VILLAGE OF BRADLEY

RESOLUTION NO. R-6-16-1

A RESOLUTION AUTHORIZING THE SALE OF SURPLUS VACANT REAL ESTATE: A WATER RETENTION AREA LOCATED ALONG THE 1300 BLOCK OF NORTH KINZIE AVENUE HAVING PERMANENT INDEX NO. 17-09-16-301-016

ADOPTED BY THE BOARD OF TRUSTEES VILLAGE OF BRADLEY

This _	3 day of	JUNE	, 2016	
Published in pamphlet f Bradley, Kankakee Cou 2016.	form by author nty, Illinois, tl	ity of the Board on this 13 day of _	of Trustees of t	the Village of
CERTIFICATE:				
michael & Lad	Busie			
Michael J. LaGesse, Vil	llage Clerk			

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WHEREAS, the Village of Bradley ("Village") owns certain real property located along the 1300 Block of North Kinzie Ave., Village of Bradley, County of Kankakee, State of Illinois, Permanent Index No. 17-09-16-301-016, and legally described as TRACT IN EH SWQ 0.91AC DRAINAGE ON LOCKE DR 16-31-12E, in the Village of Bradley, Kankakee County, Illinois ("Property") and

WHEREAS, continued ownership of the Property or any portion thereof is no longer necessary, appropriate, required for the use of, or profitable to the Village pursuant to 65 ILCS 5/11-76-1 (2010) and 65 ILCS 5/11-76-4.1 (2010), as the Property is currently vacant and unused by the Village; and

WHEREAS, the Village President and Board of Trustees find that it is in the best interests of the Village to sell the Property pursuant to its statutory authority contained in the Illinois Municipal Code, 65 ILCS 11-76-4.1 and the procedures contained therein;

NOW THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Bradley, as follows:

- Section 1. Property Information. The acreage of the Property is approximately .91 Acres. The Property is vacant and currently serves as a water retention area. The Property is zoned B-3 Commercial.
- Section 2. Appraisal and Value of Subject Property. The value of the Property has been determined by a certified appraisal conducted by Paul Borysow, MAI, AI-GRS. The appraisal is available for public inspection at the office of the Village Administrator, Village Hall, 147 South Michigan Avenue, Bradley, Illinois 60915, between the hours of 8:00 a.m. and 4:30 p.m. during regular business days.
- Section 3. Contract Proposals. The Village shall accept contract proposals for the purchase of the Property or any portion thereof on or before July 15, 2016 at 4:30 p.m. in the office of the Village Administrator, Village Hall, 147 South Michigan Avenue, Bradley, Illinois 60915, between the hours of 8:00 a.m. and 4:30 p.m. Contract proposals must be received by the Village Administrator by said time and date.
- Section 4. Sale to be Conducted By Village Staff. The sale of the Property shall be conducted by Village staff.

<u>Section 5.</u> <u>Publication of Resolution.</u> Upon adoption, this Resolution shall be published in a newspaper pursuant to the requirements of 65 ILCS 5/11-76-4.1.

<u>Section 6</u>. <u>Effective Date</u>. This Resolution shall be in full force and effect upon its passage and approval.

PASSED this 13 day of JUNE, 2016

TRUSTEES:

Jerry Balthazor:	Aye -	Nay	Absent -
Robert Redmond:	Aye -	Nay -	Absent -
Lori Gadbois:	Aye -	Nay -	Absent -
Eric Cyr:	Aye -	Nay	Absent -
Melissa Carrico:	Aye,	Nay	Absent -
Michael Watson:	Aye	Nay	Absent -
Bruce Adams:	Aye	Nay	Absent
TOTALS:	<u>ما - AYE</u>	NAY 0	ABSENT - O

APPROVED this 13 day of JUNE, 2016

Bruce Adams, President of the Board of Trustees of the Village of Bradley

ATTEST:

Michael J. LaGesse, Village Clerk

-ad. men



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