VILLAGE OF BRADLEY

RESOLUTION NO. R-6-15-1

A RESOLUTION AUTHORIZING THE ACCEPTANCE OF AN OFFER TO PURCHASE SURPLUS REAL ESTATE LOCATED ON CHRISTINE DRIVE HAVING PERMANENT INDEX NO. 17-09-21-300-104

ADOPTED BY THE BOARD OF TRUSTEES VILLAGE OF BRADLEY

	This <u>22</u> day of	JUNE	, 2015	
	mphlet form by authority kee County, Illinois, this		Trustees of the	Village of
CERTIFICATE	: :			
Michael J. LaGo	Salusse esse, Village Clerk			

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WHEREAS, the Village of Bradley ("Village") owns certain real property located on Christine Drive, Village of Bradley, County of Kankakee, State of Illinois, Permanent Index No. 17-09-21-300-104, and legally described as TRACT IN EH SWQ 2.23AC in the Village of Bradley, Kankakee County, Illinois ("Property"); and

WHEREAS, continued ownership of the Property is no longer necessary, appropriate, required for the use of, or profitable to the Village pursuant to 65 ILCS 5/11-76-1 (2010) and 65 ILCS 5/11-76-4.1 (2010), as the Property is currently vacant and unused by the Village; and

WHEREAS, the Village President and Board of Trustees find that it is in the best interests of the Village to sell the Property pursuant to its statutory authority contained in the Illinois Municipal Code, 65 ILCS 11-76-4.1 and the procedures contained therein; and

WHEREAS, this Resolution must be approved by a two-thirds vote of the corporate authorities holding office pursuant to 65 ILCS 5/11-76-4.1, and the Village President must vote pursuant to 65 ILCS 5/3.1-40-30 on said Resolution; and

WHEREAS, the dimensions of the Property are approximately 417.89 feet x 233 feet, for a total of 97,368 square feet. The Property is vacant and used for parking purposes. The Property is zoned B-2 Commercial; and

WHEREAS, the Mayor and Board of Trustees of the Village of Bradley approved the listing of the parcel for sale pursuant to Resolution No. R-5-15-1, said resolution was published in the Daily Journal on May 16, 2015, and since that time the Village has accepted contract proposals for the subject Property; and

WHEREAS, the value of the Property has been determined by a certified appraisal conducted by William A. Tammen, SRA. The appraisal has been available for public inspection at the office of the Village Administrator, Village Hall, 147 South Michigan Avenue, Bradley, Illinois 60915, between the hours of 8:00 a.m. and 4:30 p.m. during regular business days since the passage of R-5-15-1. The appraised value of the subject property is \$122,000.00 (see Exh. A); and

WHEREAS, an offer to purchase the land was made to the Village by *River North of Bradley Health & Rehabilitation Center*, *LLC*, for \$210,000.00 (see Exh. B). No other offers to purchase the land were submitted to, or received by, the Village.

NOW THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Bradley, as follows:

Section 1. Approval of Sale and Authority to Execute. The President and Board of Trustees of the Village of Bradley hereby approve the sale of the subject Property to *River North of Bradley Health & Rehabilitation Center, LLC*, for \$210,000.00. The Village President and Village Clerk are hereby authorized to execute any and all documents as may be necessary to effect said sale and to close the transaction.

Section 2. Closing to be Conducted By Village Staff. The closing of the sale of the Property shall be conducted by Village staff.

<u>Section 3.</u> <u>Effective Date.</u> This Resolution shall be in full force and effect upon its passage and approval.

PASSED thi	s 22 day of	3	JUNE	, 2015
TRUSTEES:				
Jerry Balthazor: Robert Redmond: Lori Gadbois: Eric Cyr: Melissa Carrico: Michael Watson:	AYE - AYE - AYE - AYE - AYE - AYE -	NAY NAY NAY NAY NAY	ABSENT -	- - - -
Bruce Adams:	AYE	NAY	ABSENT	
TOTALS:	AYE - 6	NAY O	ABSENT - 1	<u></u>
APPROVED	this 22 day of	of	JUNE,	2015

Bruce Adams, President of the Board of Trustees of the Village of Bradley

ATTEST:

Michael J. Lagesse, Village Clerk