## VILLAGE OF BRADLEY

### **RESOLUTION NO. R-11-16-1**

# A RESOLUTION ADOPTING AN ESTIMATED 2016 PROPERTY TAX LEVY

ADOPTED BY THE BOARD OF TRUSTEES VILLAGE OF BRADLEY

This 14 day of November, 2016
Published in pamphlet form by authority of the Board of Trustees of the Village of Bradley, Kankakee County, Illinois, this 14 day of November , 2016.
CERTIFICATE:
Michael J. LaGesse, Village Clerk

#### **RESOLUTION NO. R-11-16-1**

## A RESOLUTION ADOPTING AN ESTIMATED 2016 PROPERTY TAX LEVY

WHEREAS, the Truth in Taxation Law, 35 ILCS 200/18-55 et seq. ("Truth in Taxation Law"), requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than 20 days prior to the official adoption of the aggregate tax levy of the Village of Bradley ("Village"); and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs and bond and interest costs, exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended, including any amount abated by the taxing district prior to such extension, upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the Village's intent to adopt a tax levy in an amount which is more than 105% of such extension or estimated extension for the preceding year; and

WHEREAS, the amount of property taxes extended or estimated to be extended on the Village's aggregate levy for 2015 was \$2,087,642.38; and

WHEREAS, it is hereby determined that the estimated aggregate levy necessary for the year 2016 upon the taxable property of the Village is \$2,098,894.

NOW THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Bradley, as follows:

- <u>Section 1</u>. <u>Recitals Incorporated</u>. The above recitals are incorporated into this Resolution and shall have the same force and effect as though fully set forth herein.
- Section 2. Estimated 2016 Tax Levy. The estimated aggregate levy for the year 2016 is \$2,098,894.
- Section 3. Tax Levy for 2015. The estimated aggregate levy for the year 2016 does not exceed 105% of the taxes extended, including any amount abated prior to such extension, on the aggregate levy of the Village for the year 2015.
- Section 4. Truth in Taxation Law. In light of Sections 2 and 3 above, the provisions of sections 18-65 through 18-85 of the Truth in Taxation Law do not apply to the adoption of the 2016 aggregate levy and the Village is not required to publish notice of or conduct a hearing thereon.
- Section 5. Severability and Repeal of Inconsistent Resolutions and Ordinances. Any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Resolution. All existing resolutions and ordinances of the Village of Bradley are hereby repealed insofar as they may be inconsistent with the provisions of this Resolution.

Section 6. passage and approva	17	te. This Resol	ution shall be in full force and effect upon its		
PASSED this	s <u>14</u> day of	NOVEMI	3ER, 2016		
TRUSTEES:					
Jerry Balthazor: Robert Redmond: Lori Gadbois: Eric Cyr: Melissa A. Carrico: Michael Watson:	Aye	Nay Nay Nay Nay Nay Nay			
Bruce Adams:	Aye	Nay	Absent		
TOTALS:	AYE-4	NAY - <u>0</u>	ABSENT - 2		
APPROVED this 14 day of November, 2016					
ATTEST:			Adams, President of the Board of the Village of Bradley		
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Michael J. LaGesse, Village Clerk

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STATE OF ILLINOIS			
	)	SS	
COUNTY OF KANKAKEE	)		

#### **CERTIFICATE**

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Village of Bradley, Illinois aforesaid, at the said Village, in the County of Kankakee and State of Illinois, on IH NOVEMBER, 2016.

(SEAL)

MICHAEL J. LAGESSE, VILLAGE CLERK

Section 1898

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STATE OF ILLINOIS ) ss.
COUNTY OF KANAKEE )

### CERTIFICATION OF COMPLIANCE WITH THE TRUTH IN TAXATION LAW

I, Bruce Adams, do hereby certify that I am Village President of the Village of Bradley, County of Kankakee, State of Illinois.

I do further certify that the Board of Trustees of the Village of Bradley ("Village") adopted "A RESOLUTION ADOPTING AN ESTIMATED 2016 PROPERTY TAX LEVY," at a regularly convened meeting held on the \_\_\_\_\_ day of November, 2016, said date being at least 20 days preceding the adoption of the aggregate tax levy of the Village.

I do further certify that the estimated amount of taxes necessary to be levied for the year 2016, and the estimated aggregate levy of the Village for 2016 as adopted, does not exceed 105% of the amount of taxes extended or estimated to be extended, exclusive of election costs and bond and interest costs, and including any amount abated prior to such extension, upon the levy of the Village for 2015, such that the provisions of sections 18-65 through 18-85 of the *Truth in Taxation Law* were not applicable to the adoption of said 2016 estimated aggregate levy.

Bruce Adams, Village President