VILLAGE OF BRADLEY

RESOLUTION NO. R-11-15-2

A RESOLUTION ADOPTING AN ESTIMATED 2015 PROPERTY TAX LEVY

ADOPTED BY THE BOARD OF TRUSTEES VILLAGE OF BRADLEY

This	9	day of _	NOVEMBER	, 2015
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CERTIFICATE:

Michael J. LaGesse, Village Clerk

RESOLUTION NO. R-11-15-2

A RESOLUTION ADOPTING AN ESTIMATED 2015 PROPERTY TAX LEVY

WHEREAS, the Truth in Taxation Law, 35 ILCS 200/18-55 et seq. ("Truth in Taxation Law"), requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than 20 days prior to the official adoption of the aggregate tax levy of the Village of Bradley ("Village"); and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs and bond and interest costs, exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended, including any amount abated by the taxing district prior to such extension, upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the Village's intent to adopt a tax levy in an amount which is more than 105% of such extension or estimated extension for the preceding year; and

WHEREAS, the amount of property taxes extended or estimated to be extended on the Village's aggregate levy for 2014 was \$2,074,593.38; and

WHEREAS, it is hereby determined that the estimated aggregate levy necessary for the year 2015 upon the taxable property of the Village is \$2,086,338.

NOW THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Bradley, as follows:

- <u>Section 1</u>. <u>Recitals Incorporated</u>. The above recitals are incorporated into this Resolution and shall have the same force and effect as though fully set forth herein.
- Section 2. Estimated 2015 Tax Levy. The estimated aggregate levy for the year 2015 is \$2,086,338.
- Section 3. Tax Levy for 2014. The estimated aggregate levy for the year 2015 does not exceed 105% of the taxes extended, including any amount abated prior to such extension, on the aggregate levy of the Village for the year 2014.
- Section 4. Truth in Taxation Law. In light of Sections 2 and 3 above, the provisions of sections 18-65 through 18-85 of the Truth in Taxation Law do not apply to the adoption of the 2015 aggregate levy and the Village is not required to publish notice of or conduct a hearing thereon.
- Section 5. Severability and Repeal of Inconsistent Resolutions and Ordinances. If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Resolution. All existing resolutions and ordinances of the Village of Bradley are hereby repealed insofar as they may be inconsistent with the provisions of this Resolution.

Section 6. passage and approval	`	<u>e</u> . This Resolu	ution shall be in full force and effect upon its						
PASSED this	<u></u>	Nove	мве <u>к</u> , 2015						
TRUSTEES:									
Jerry Balthazor: Robert Redmond: Lori Gadbois: Eric Cyr: Melissa A. Carrico: Michael Watson:	Aye Aye Aye Aye Aye	Nay Nay Nay Nay Nay Nay	Absent Absent						
Bruce Adams:	Aye	Nay	Absent						
TOTALS:			ABSENT - O						
APPROVED this 9 day of No VEMBER, 2015									
ATTEST:	LaQue		Adams, President of the Board of the Village of Bradley						
Michael J. LaGesse, Village Clerk									

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STATE OF ILLINOIS)	
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COUNTY OF KANKAKEE)	

CERTIFICATE

I, MICHAEL J. LAGESSE, Village Clerk of the Village of Bradley, County of Kankakee and State of Illinois, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution No. R-11-15-2, "A RESOLUTION ADOPTING AN ESTIMATED 2015 PROPERTY TAX LEVY," which was adopted by the corporate authorities of the Village of Bradley, on 9 November, 2015.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Village of Bradley, Illinois aforesaid, at the said Village, in the County of Kankakee and State of Illinois, on 9 November 1361, 2015.

(SEAL)

MICHAEL J. LAGESSE, VILLAGE CLERK

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STATE OF ILLINOIS)
) ss.
COUNTY OF KANAKEE)

CERTIFICATION OF COMPLIANCE WITH THE TRUTH IN TAXATION LAW

I, Bruce Adams, do hereby certify that I am Village President of the Village of Bradley, County of Kankakee, State of Illinois.

I do further certify that the estimated amount of taxes necessary to be levied for the year 2015, and the estimated aggregate levy of the Village for 2015 as adopted, does not exceed 105% of the amount of taxes extended or estimated to be extended, exclusive of election costs and bond and interest costs, and including any amount abated prior to such extension, upon the levy of the Village for 2014, such that the provisions of sections 18-65 through 18-85 of the *Truth in Taxation Law* were not applicable to the adoption of said 2015 estimated aggregate levy.

Bruce Adams, Village President