

VILLAGE OF BRADLEY

RESOLUTION NO. 7-20-29

A RESOLUTION AUTHORIZING AN APPLICATION FOR COMMUNITY DEVELOPMENT
BLOCK GRANT FUNDS TO BE USED FOR THE BENEFIT OF
TORICO, INC.

ADOPTED BY THE
BOARD OF TRUSTEES OF THE
VILLAGE OF BRADLEY

THIS 8th DAY OF July, 2020

Published in pamphlet form by the authority of the Board of Trustees of the Village of Bradley,
Kankakee County, Illinois this 8th day of July, 2020

RESOLUTION NO. R-7-2029

A RESOLUTION AUTHORIZING AN APPLICATION FOR COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS TO BE USED FOR THE BENEFIT OF TORICO, INC.

WHEREAS, the Corporate Authorities of the Village of Bradley, Kankakee County, Illinois, have the authority to adopt resolutions and to promulgate rules and regulations that pertain to its government and affairs and protect the public health, safety, and welfare of its citizens; and

WHEREAS, the Illinois Department of Commerce and Economic Opportunity (the “DCEO”) has been tasked with managing the Illinois Downstate Small Business Stabilization Program (the “Grant Program”); and

WHEREAS, the purpose of the Grant Program is to provide working capital funds to vulnerable, private, for-profit businesses located in Illinois and affected by the outbreak of COVID-19; and

WHEREAS, the Grant Program is structured in a manner that requires the Village to make applications to the DCEO on behalf of local businesses and to enter into agreements with the State of Illinois and/or DCEO in connection with any allocation of grant funds to local businesses; and

WHEREAS, Torico, Inc. is a/an Illinois Corporation with a primary business address located at 1034 W. Broadway Street, Bradley, IL 60915 (the “Business”); and

WHEREAS, the Corporate Authorities of the Village hold the opinion that the Business is eligible for assistance under the Grant Program; and

WHEREAS, the Corporate Authorities of the Village have determined that it is in the best interests of the Village and its citizens to apply to the DCEO for an allocation of Grant Program funds for the benefit of the Business.

NOW THEREFORE, BE IT RESOLVED BY THE CORPORATE AUTHORITIES OF THE VILLAGE OF BRADLEY, KANKAKEE COUNTY, ILLINOIS, PURSUANT TO ITS STATUTORY AUTHORITY, AS FOLLOWS:

SECTION 1. The Corporate Authorities hereby find that all of the recitals contained in the preamble to this Resolution are true, correct, and complete and are hereby incorporated by reference hereto and made a part hereof.

SECTION 2. The Corporate Authorities hereby authorize and direct the Village President to execute and deliver, and the Village Clerk to attest, any and all applications, agreements, declarations, certifications, representations, and any other documents, however described, necessary to apply to the DCEO for an allocation of Grant Program funds for the benefit of the Business. The Corporate Authorities further authorize and direct the Village President and Village Clerk to undertake any and all actions and provide any and all information necessary to make said application as soon as practicable.

SECTION 3. The Corporate Authorities of the Village hereby acknowledge and agree to be bound by any and all terms and conditions required by the State of Illinois and/or the DCEO as necessary to secure an allocation of Grant Program funds for the benefit of the Business pursuant to the application authorized by this Resolution.

SECTION 4. The Corporate Authorities further authorize and direct the Village President to execute, and the Village Clerk to attest, any and all other documents and agreements necessary to secure mortgages, guarantees (including but not limited to personal guarantees from the owners, shareholders, members, partners, etc. of the Business), encumbrances, collateral, and/or other security from the Business sufficient to insure the Business's full and complete performance of any and all obligations attributable to said Business in connection with the allocation of any Grant Program funds to said business.

SECTION 5. In the event that any provision or provisions, portion or portions, or clause or clauses of this Resolution shall be declared to be invalid or unenforceable by a Court of competent jurisdiction, such adjudication shall in no way affect or impair the validity or enforceability of any of the remaining provisions, portions, or clauses of this Resolution that may be given effect without such invalid or unenforceable provision or provisions, portion or portions, or clause or clauses.

SECTION 6. All ordinances, resolutions, motions, or parts thereof, conflicting with any of the provisions of this Resolution, are hereby repealed to the extent of the conflict.

SECTION 7. The Village Clerk is hereby directed to publish this Resolution in pamphlet form.

SECTION 8. This Resolution shall be in full force and effect from and after its passage, approval, and publication in pamphlet form as provided by law.

PASSED by the Board of Trustees on a roll call vote on the 8th day of July, 2020.

TRUSTEES:

ROBERT REDMOND	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
MICHAEL WATSON	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
RYAN LEBRAN	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
BRIAN BILLINGSLEY	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
DARREN WESTPHAL	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
BRIAN TIERI	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>

ACTING VILLAGE PRESIDENT:

MICHAEL WATSON Non-Voting - X

TOTALS: Aye - 6 Nay - 0 Absent - 0

ATTEST:


JULIE TAMBLING, VILLAGE CLERK

APPROVED this 8th day of July, 2020.


MICHAEL WATSON, ACTING VILLAGE PRESIDENT

ATTEST:


JULIE TAMBLING, VILLAGE CLERK

STATE OF ILLINOIS)
)
COUNTY OF KANKAKEE) §§

I, Julie Tambling, Village Clerk of the Village of Bradley, County of Kankakee and State of Illinois, DO HEREBY CERTIFY that the attached is a true, perfect, and complete copy of Resolution number B-720-29, "A RESOLUTION AUTHORIZING AN APPLICATION FOR COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS TO BE USED FOR THE BENEFIT OF TORICO, INC." which was adopted by the Village Corporate Authorities at a meeting held on the 8th day of July, 2020.

IN WITNESS WHEREOF, I have hereunto set my hand in the Village of Bradley, County of Kankakee and State of Illinois, on this 8th day of July, 2020.

Julie Tambling

JULIE TAMBLING, VILLAGE CLERK



