## VILLAGE OF BRADLEY

RESOLUTION NO. 2-01-25-02

## A RESOLUTION APPROVING A GRANT TO THE BRADLEY ECONOMIC DEVELOPMENT CORPORATION

ADOPTED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF BRADLEY

THIS 13th DAY OF LIMUALY, 2025

## RESOLUTION NO. R-01-23-02

## A RESOLUTION APPROVING A GRANT TO THE BRADLEY ECONOMIC DEVELOPMENT CORPORATION

WHEREAS, the Corporate Authorities of the Village of Bradley, Kankakee County, Illinois, have the authority to adopt resolutions and to promulgate rules and regulations that pertain to its government and affairs and protect the public health, safety, and welfare of its citizens; and

WHEREAS, pursuant to Section 8-1-2.5 of the Illinois Municipal Code (65 ILCS 5/8-1-2.5), the Corporate Authorities of the Village are authorized to appropriate and expend funds for economic development purposes, including, without limitation, the making of grants to any other governmental entity or commercial enterprise that are deemed necessary or desirable for the promotion of economic development within the municipality; and

WHEREAS, the Bradley Economic Development Corporation ("Bradley EDC") is an Illinois not-for-profit organization whose purpose is to enhance the economic vitality of the Village of Bradley through the retention, expansion and attraction of business that is conducive to improving the quality of life in Bradley; and

WHEREAS, the Corporate Authorities of the Village have determined that it is necessary, desirable, and in the best interests of the Village and its citizens to make a grant of three hundred fifty thousand and 00/100 dollars (\$350,000.00) to the Bradley EDC to facilitate the promotion of economic development within the Village.

NOW THEREFORE, BE IT RESOLVED BY THE CORPORATE AUTHORITIES OF THE VILLAGE OF BRADLEY, KANKAKEE COUNTY, ILLINOIS, PURSUANT TO ITS STATUTORY AUTHORITY, AS FOLLOWS:

**SECTION 1.** The Corporate Authorities hereby find that all of the recitals contained in the preamble to this Resolution are true, correct, and complete and are hereby incorporated by reference hereto and made a part hereof.

SECTION 2. The Corporate Authorities of the Village hereby make and award a grant in the amount of three hundred fifty thousand and 00/100 dollars (\$350,000.00) to the Bradley EDC for the purposes of promoting economic development within Village.

SECTION 3. In the event that any provision or provisions, portion or portions, or clause or clauses of this Resolution shall be declared to be invalid or unenforceable by a Court of competent jurisdiction, such adjudication shall in no way affect or impair the validity or enforceability of any of the remaining provisions, portions, or clauses of this Resolution that may be given effect without such invalid or unenforceable provision or provisions, portion or portions, or clause or clauses.

**SECTION 4.** All ordinances, resolutions, motions, or parts thereof, conflicting with any of the provisions of this Resolution, are hereby repealed to the extent of the conflict.

**SECTION 5.** The Village Clerk is hereby directed to publish this Resolution in pamphlet form.

<u>SECTION 6.</u> This Resolution shall be in full force and effect from and after its passage, approval, and publication in pamphlet form as provided by law.

[Intentionally Omitted]

PASSED by the Board of Tru	istees on a roll	call vote	on the 13th o	day of Commany, 2025
TRUSTEES:				Ü
RYAN LEBRAN BRIAN BILLINGSLEY DARREN WESTPHAL BRIAN TIERI GRANT D. VANDENHOUT GENE JORDAN	Aye - Aye - Aye - Aye -		Nay — Nay —	
VILLAGE PRESIDENT:				
MICHAEL WATSON	Aye –	Nay	Absen	t –
TOTALS:	Aye –	Nay	Absen	nt – <u>A</u>
ATTEST:  KELLI BRZA, VILLAGE CI	LERK			
APPROVED this 13th day	of January	y	, 2025.	
S & 3	MICHAEL	hael WATSO	Watso. N, VILLAGE	PRESIDENT
ATTEST:				
KELLI BRZA, VILLAGE ÇI	LERK			

STATE OF ILLINOIS	)	
	)	§§
COUNTY OF KANKAKEE	)	

I, Kelli Brza, Village Clerk of the Village of Bradley, County of Kankakee and State of Illinois, DO HEREBY CERTIFY that the attached is a true, perfect, and complete copy of Resolution number 2-01-25-02, "A RESOLUTION APPROVING A GRANT TO THE BRADLEY ECONOMIC DEVELOPMENT CORPORATION," which was adopted by the Village Corporate Authorities at a meeting held on the 13th day of 2025.

IN WITNESS WHEREOF, I have hereunto set my hand in the Village of Bradley, County of Kankakee and State of Illinois, on this 13th day of January 2025,

ELLI BRZA, VILLACE CLERK

(SEAL)

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