

VILLAGE OF BRADLEY

RESOLUTION NO. R-11-14-2

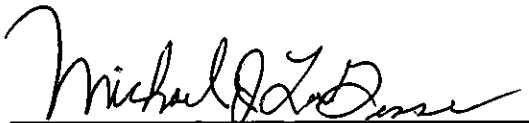
A RESOLUTION ADOPTING AN ESTIMATED 2014
PROPERTY TAX LEVY

ADOPTED BY THE
BOARD OF TRUSTEES
VILLAGE OF BRADLEY

This 24 day of NOVEMBER, 2014

Published in pamphlet form by authority of the Board of Trustees of the Village of
Bradley, Kankakee County, Illinois, this 24 day of NOVEMBER,
2014.

CERTIFICATE:



Michael J. LaGessee, Village Clerk

RESOLUTION NO. R-11-14-2

**A RESOLUTION ADOPTING AN ESTIMATED 2014
PROPERTY TAX LEVY**

WHEREAS, the *Truth in Taxation Law*, 35 ILCS 200/18-55 *et seq.* (“Truth in Taxation Law”), requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than 20 days prior to the official adoption of the aggregate tax levy of the Village of Bradley (“Village”); and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs and bond and interest costs, exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended, including any amount abated by the taxing district prior to such extension, upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the Village's intent to adopt a tax levy in an amount which is more than 105% of such extension or estimated extension for the preceding year; and

WHEREAS, the amount of property taxes extended or estimated to be extended on the Village's aggregate levy for 2013 was \$2,035,077.22; and

WHEREAS, it is hereby determined that the estimated aggregate levy necessary for the year 2014 upon the taxable property of the Village is \$2,088,432.

NOW THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Bradley, as follows:

Section 1. Recitals Incorporated. The above recitals are incorporated into this Resolution and shall have the same force and effect as though fully set forth herein.

Section 2. Estimated 2014 Tax Levy. The estimated aggregate levy for the year 2014 is \$2,088,432.

Section 3. Tax Levy for 2013. The estimated aggregate levy for the year 2014 does not exceed 105% of the taxes extended, including any amount abated prior to such extension, on the aggregate levy of the Village for the year 2013.

Section 4. Truth in Taxation Law. In light of Sections 2 and 3 above, the provisions of sections 18-65 through 18-85 of the Truth in Taxation Law do not apply to the adoption of the 2014 aggregate levy and the Village is not required to publish notice of or conduct a hearing thereon.

Section 5. Severability and Repeal of Inconsistent Resolutions and Ordinances. Any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Resolution. All existing resolutions and ordinances of the Village of Bradley are hereby repealed insofar as they may be inconsistent with the provisions of this Resolution.

Section 6. Effective Date. This Resolution shall be in full force and effect upon its passage and approval.

PASSED this 24 day of NOVEMBER, 2014

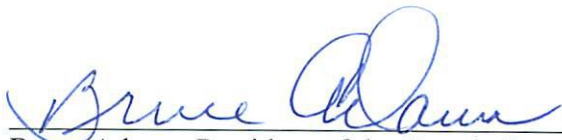
TRUSTEES:

Jerry Balthazor:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Robert Redmond:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Lori Gadbois:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
George Golwitzer:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Melissa A. Carrico:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Eric Cyr:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>

Bruce Adams: Aye - Nay - Absent -

TOTALS: AYE - 6 NAY - 0 ABSENT - 0

APPROVED this 24 day of NOVEMBER, 2014


Bruce Adams, President of the Board of
Trustees of the Village of Bradley

ATTEST:


Michael J. LaGessee, Village Clerk

STATE OF ILLINOIS)
) ss.
COUNTY OF KANKAKEE)

CERTIFICATE

I, MICHAEL J. LAGESSE, Village Clerk of the Village of Bradley, County of Kankakee and State of Illinois, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution No. R-11-14-2, "A RESOLUTION ADOPTING AN ESTIMATED 2014 PROPERTY TAX LEVY," which was adopted by the corporate authorities of the Village of Bradley, on 24 NOVEMBER, 2014.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Village of Bradley, Illinois aforesaid, at the said Village, in the County of Kankakee and State of Illinois, on 24 NOVEMBER, 2014.



MICHAEL J. LAGESSE, VILLAGE CLERK

(SEAL)

STATE OF ILLINOIS)
) ss.
COUNTY OF KANAKEE)

CERTIFICATION OF COMPLIANCE WITH THE TRUTH IN TAXATION LAW

I, Bruce Adams, do hereby certify that I am Village President of the Village of Bradley, County of Kankakee, State of Illinois.

I do further certify that the Board of Trustees of the Village of Bradley (“Village”) adopted “A RESOLUTION ADOPTING AN ESTIMATED 2014 PROPERTY TAX LEVY,” at a regularly convened meeting held on the 24th day of November, 2014, said date being at least 20 days preceding the adoption of the aggregate tax levy of the Village.

I do further certify that the estimated amount of taxes necessary to be levied for the year 2014, and the estimated aggregate levy of the Village for 2014 as adopted, does not exceed 105% of the amount of taxes extended or estimated to be extended, exclusive of election costs and bond and interest costs, and including any amount abated prior to such extension, upon the levy of the Village for 2013, such that the provisions of sections 18-65 through 18-85 of the *Truth in Taxation Law* were not applicable to the adoption of said 2014 estimated aggregate levy.



Bruce Adams, Village President

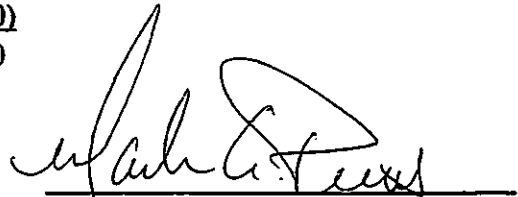
Village of Bradley, Illinois
2014 Tax Levy Calculation - Estimated

Adjusted Valuation(estimated): 267,865,526 non-fire
Adjusted Valuation(estimated): 267,847,167 fire

<u>Levy Information</u> Fund/Name	2013 Certified <u>Extension</u>	2014 Levy <u>Request</u>	2012 Actual <u>Rate</u>	2013 Actual <u>Rate</u>	2014 Calculated <u>Rate</u>
001 Corporate	429,808.64	457,790.00	0.1520	0.1652	0.1709
003 Bonds and Interest	426,946.72	427,350.00	0.1040	0.1641	0.1595
005 I.M.R.F.	85,077.13	85,000.00	0.0310	0.0327	0.0317
014 Police Protection	111,094.61	111,000.00	0.0410	0.0427	0.0414
015 Police Pension	835,160.86	856,951.00	0.2940	0.3210	0.3199
027 Audit	21,074.15	21,000.00	0.0080	0.0081	0.0078
035 Liability Insurance	315,071.59	315,000.00	0.1150	0.1211	0.1176
046 Emergency Services/Disaster	5,984.02	3,500.00	0.0030	0.0023	0.0013
047 Social Security	<u>97,045.17</u>	<u>97,000.00</u>	0.0360	0.0373	0.0362
Total Village Levy:	2,327,262.89	2,374,591.00	0.7840	0.8945	0.8865
less: Bonds and Interest	<u>(426,946.72)</u>	<u>(427,350.00)</u>			
Aggregate Levy:	1,900,316.17	1,947,241.00			

<u>Levy Information</u> Fund/Name	2013 Certified <u>Extension</u>	2014 Levy <u>Request</u>	2012 Actual <u>Rate</u>	2013 Actual <u>Rate</u>	2014 Calculated <u>Rate</u>
012 Fire Protection	49,169.57	58,548.00	0.0210	0.0189	0.0219
013 Firefighter's Pension	85,591.48	82,643.00	0.0270	0.0329	0.0309
Totals Fire Levy:	134,761.05	141,191.00	0.0480	0.0518	0.0527
Levy Grand Total (Village + Fire):	2,462,023.94	2,515,782.00	0.8320	0.9463	0.9392
less: Bonds and Interest	<u>(426,946.72)</u>	<u>(427,350.00)</u>			
Aggregate Levy Grand Total:	2,035,077.22	2,088,432.00			

Prepared by:


 Village Treasurer

Aggregate Levy increase - 2014 compared to 2013: 2.62%