

VILLAGE OF BRADLEY

RESOLUTION NO. R-7-16-2

**A RESOLUTION AUTHORIZING THE ACCEPTANCE OF AN OFFER
TO PURCHASE SURPLUS REAL ESTATE:
A WATER RETENTION AREA LOCATED ALONG THE 1300 BLOCK
OF NORTH KINZIE AVENUE HAVING
PERMANENT INDEX NO. 17-09-16-301-016**

ADOPTED BY THE
BOARD OF TRUSTEES
VILLAGE OF BRADLEY

This 25 day of July, 2016

Published in pamphlet form by authority of the Board of Trustees of the Village of
Bradley, Kankakee County, Illinois, this 25 day of July,
2016.

CERTIFICATE:


Michael J. Lagesse, Village Clerk

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WHEREAS, the Village of Bradley ("Village") owns certain real property located along the 1300 Block of North Kinzie Ave., Village of Bradley, County of Kankakee, State of Illinois, Permanent Index No. 17-09-16-301-016, and legally described as TRACT IN EH SWQ 0.91AC DRAINAGE ON LOCKE DR 16-31-12E, in the Village of Bradley, Kankakee County, Illinois ("Property") and

WHEREAS, continued ownership of the Property or any portion thereof is no longer necessary, appropriate, required for the use of, or profitable to the Village pursuant to 65 ILCS 5/11-76-1 (2010) and 65 ILCS 5/11-76-4.1 (2010), as the Property is currently vacant and unused by the Village; and

WHEREAS, the Village President and Board of Trustees found that it is in the best interests of the Village to sell the Property pursuant to its statutory authority contained in the Illinois Municipal Code, 65 ILCS 11-76-4.1 and the procedures contained therein; and

WHEREAS, this Resolution must be approved by a two-thirds vote of the corporate authorities holding office pursuant to 65 ILCS 5/11-76-4.1, and the Village President must vote pursuant to 65 ILCS 5/3.1-40-30 on said Resolution; and

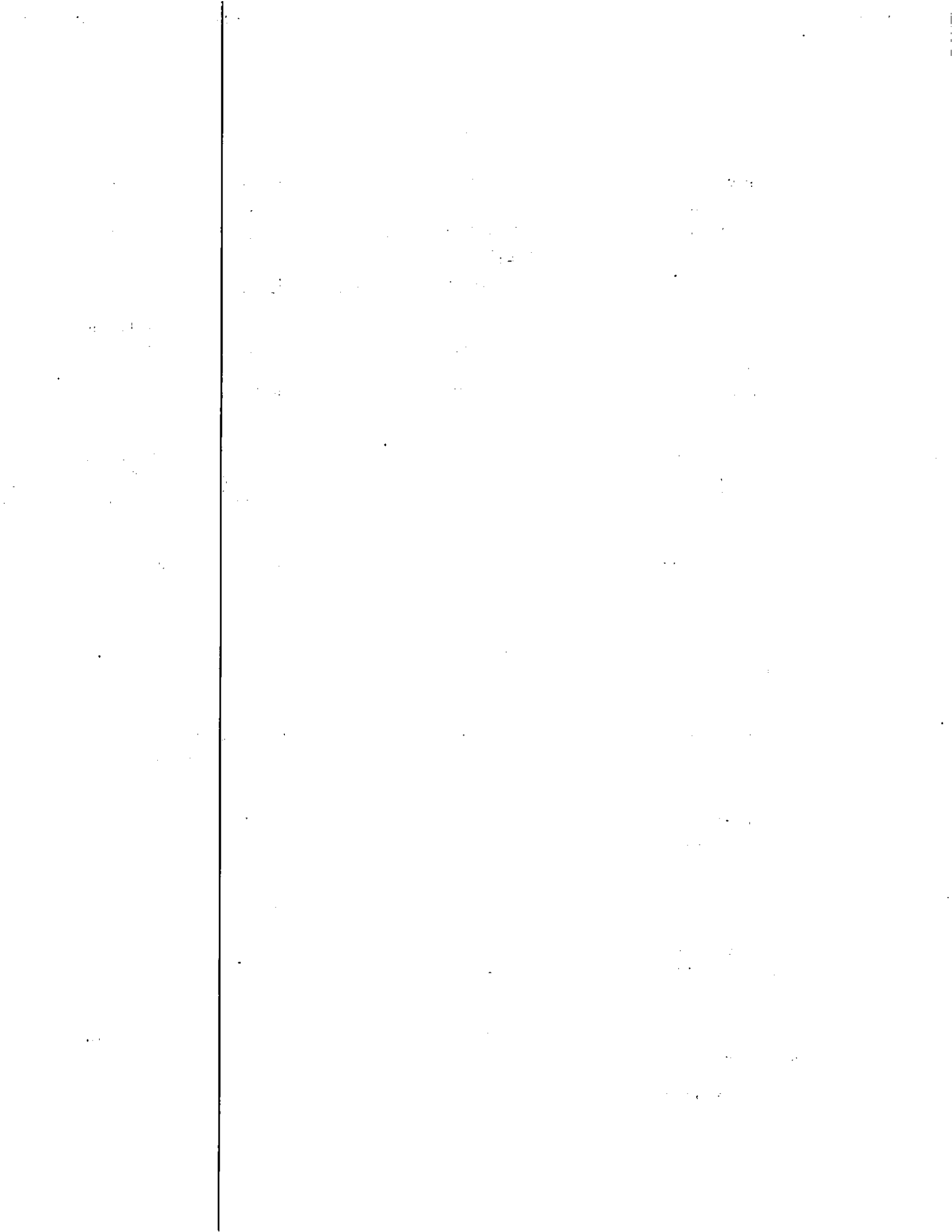
WHEREAS, the acreage of the Property is approximately .91 Acres. The Property is vacant and currently serves as a water retention area. The Property is zoned B-3 Commercial; and

WHEREAS, the Mayor and Board of Trustees of the Village of Bradley approved the listing of the parcel for sale, said resolution was published in the Daily Journal, and since that time the Village recieved one offer to purchase the property; and

WHEREAS, the value of the Property was determined by a certified appraisal conducted by Paul Borysow, MAI, AI-GRS, State General Certified Appraiser #553.000775. The appraisal has been available for public inspection at the Village Hall during regular business hours on business days. The appraised value of the subject property is \$25,000.00; and

WHEREAS, an offer to purchase the land was made to the Village for \$20,000.00 (see Exh. A), contingent upon those conditions indicated in the proposed "*Real Estate Sale Contract*", including but not limited to para. 19.

NOW THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Bradley, as follows:



Section 1. Approval of Sale and Authority to Execute. The President and Board of Trustees of the Village of Bradley hereby approve the sale of the subject Property for \$20,000.00, subject to those conditions and contingencies listed in the attached Exh. A. The Village President and Village Clerk are hereby authorized to execute any and all documents as may be necessary to effect said sale and to close the transaction.

Section 2. Closing to be Conducted By Village Staff. The closing of the sale of the Property shall be conducted by Village staff.

Section 3. Effective Date. This Resolution shall be in full force and effect upon its passage and approval.

PASSED this 25 day of July, 2016.

Jerry Balthazor:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Robert Redmond:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Lori Gadbois:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Eric Cyr:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Melissa Carrico:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Michael Watson:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>

Bruce Adams: Aye - Nay - Absent -

TOTALS: AYE - 6 NAY - 0 ABSENT - 0

APPROVED this 25 day of July, 2016



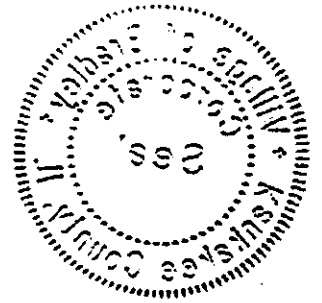
ATTEST:

Michael J. LaGesse
Michael J. LaGesse, Village Clerk

Bruce W. Adams
Bruce Adams, President of the Board of Trustees of the Village of Bradley

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