

VILLAGE OF BRADLEY

RESOLUTION NO. R-11-17-1

A RESOLUTION ELECTING TO INCLUDE I.R.C. SECTION 125 COMPENSATION AND
COMPENSATION DIRECTED INTO PREMIUM CONVERSION PLANS OR FLEXIBLE
SPENDING ACCOUNTS AS IMRF EARNINGS.

ADOPTED BY THE
BOARD OF TRUSTEES OF THE
VILLAGE OF BRADLEY

THIS 13 DAY OF NOVEMBER, 2017

Published in pamphlet form by the authority of the Board of Trustees of the Village of Bradley,
Kankakee County, Illinois this 13 day of NOVEMBER, 2017

RESOLUTION NO. R-11-17-1

A RESOLUTION ELECTING TO INCLUDE I.R.C. SECTION 125 COMPENSATION AND COMPENSATION DIRECTED INTO PREMIUM CONVERSION PLANS OR FLEXIBLE SPENDING ACCOUNTS AS IMRF EARNINGS.

WHEREAS, the President and Board of Trustees of the Village of Bradley, Kankakee County, Illinois, have the authority to adopt resolutions and to promulgate rules and regulations that pertain to its government and affairs and protect the public health, safety, and welfare of its citizens; and

WHEREAS, standard member earnings reportable to the Illinois Municipal Retirement Fund (“IMRF”) do not include compensation paid under an Internal Revenue Code (“I.R.C.”) Section 125 plan or compensation directed into a premium conversion plan or flexible spending account; and

WHEREAS, the Village of Bradley, as an IMRF participating unit of government, may elect to include in IMRF earnings compensation paid under an I.R.C. Section 125 plan or compensation directed into a premium conversion plan or flexible spending account; and

WHEREAS, the President and Board of Trustees of the Village of Bradley have determined that electing to include in IMRF earnings compensation paid under an I.R.C. Section 125 plan or compensation directed into a premium conversion plan or flexible spending account is in the best interests of its employees and citizens; and

WHEREAS, the President and Board of Trustees of the Village of Bradley desire to elect to include in IMRF earnings compensation paid under an I.R.C. Section 125 plan or compensation directed into a premium conversion plan or flexible spending account.

NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF BRADLEY, KANKAKEE COUNTY, ILLINOIS, PURSUANT TO ITS STATUTORY AUTHORITY, AS FOLLOWS:

SECTION 1. The President and Board of Trustees hereby find that all of the recitals contained in the preamble to this Resolution are true, correct, and complete and are hereby incorporated by reference hereto and made a part hereof.

SECTION 2. That the President and Board of Trustees of the Village of Bradley hereby elect to include as earnings reportable to IMRF compensation paid under an I.R.C. Section 125 plan and/or compensation directed into a premium conversion plan or flexible spending account.

SECTION 3. That the effect of this Resolution shall be retroactive and shall apply starting on the date that the Village first reported any compensation paid under an I.R.C. Section 125 plan and/or compensation directed into a premium conversion plan or flexible spending account.

SECTION 4. In the event that any provision or provisions, portion or portions, or clause or clauses of this Resolution shall be declared to be invalid or unenforceable by a Court of competent

jurisdiction, such adjudication shall in no way affect or impair the validity or enforceability of any of the remaining provisions, portions, or clauses of this Resolution that may be given effect without such invalid or unenforceable provision or provisions, portion or portions, or clause or clauses.

SECTION 5. That all ordinances, resolutions, motions, or parts thereof, conflicting with any of the provisions of this Resolution, are hereby repealed to the extent of the conflict.

SECTION 6. That the Village Clerk is hereby directed to publish this Resolution in pamphlet form.

SECTION 7. That this Resolution shall be in full force and effect from and after its passage, approval, and publication in pamphlet form as provided by law.

PASSED by the Board of Trustees on a roll call vote on the 13 day of NOVEMBER, 2017.

TRUSTEES:

GERALD BALTHAZOR	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
ROBERT REDMOND	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
LORI GADBOIS	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
MICHAEL WATSON	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
DON BARBER	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
JACLYN DUGAN-ROOF	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>

VILLAGE PRESIDENT

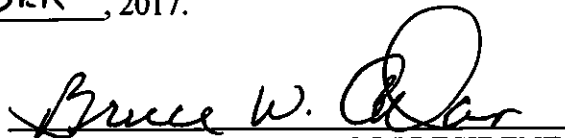
BRUCE ADAMS	Aye - <input type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
-------------	--------------------------------	--------------------------------	-----------------------------------

<u>TOTALS:</u>	Aye - <u>6</u>	Nay - <u>0</u>	Absent - <u>0</u>
-----------------------	----------------	----------------	-------------------

ATTEST:


 MICHAEL J. LAGESSE, VILLAGE CLERK

APPROVED this 13 day of NOVEMBER, 2017.


 BRUCE ADAMS, VILLAGE PRESIDENT



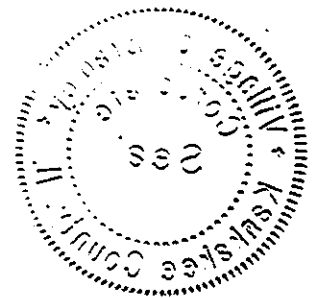
ATTEST:


 MICHAEL J. LAGESSE, VILLAGE CLERK

1911

1911

1911



1911

STATE OF ILLINOIS)
) §§
COUNTY OF KANKAKEE)

I, Michael J. LaGesse, Village Clerk of the Village of Bradley, County of Kankakee and State of Illinois, DO HEREBY CERTIFY that the attached is a true, perfect, and complete copy of Resolution number R-11-17-1, "A RESOLUTION ELECTING TO INCLUDE I.R.C. SECTION 125 COMPENSATION AND COMPENSATION DIRECTED INTO PREMIUM CONVERSION PLANS OR FLEXIBLE SPENDING ACCOUNTS AS IMRF EARNINGS.," which was adopted by the Village President and Board of Trustees at a meeting held on the 13 day of Nov, 2017.

IN WITNESS WHEREOF, I have hereunto set my hand in the Village of Bradley, County of Kankakee and State of Illinois, on this 13 day of Nov, 2017.



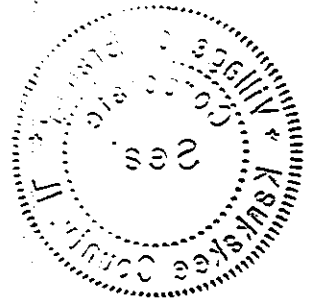
MICHAEL J. LAGESSE, VILLAGE CLERK



1000

1000

1000



1000