

ORDINANCE NO. O-4-17-1

17 APR 24

AN ORDINANCE AMENDING ORDINANCE NO. O-4-16-2, THE BUDGET FOR ALL CORPORATE PURPOSES OF THE VILLAGE OF BRADLEY, KANKAKEE COUNTY, ILLINOIS, IN LIEU OF THE APPROPRIATION ORDINANCE FOR THE FISCAL YEAR COMMENCING ON THE FIRST DAY OF MAY, 2016 AND ENDING ON THE THIRTIETH DAY OF APRIL, 2017.

WHEREAS, on April 11, 2016, there was submitted to the Mayor and Board of Trustees of the Village of Bradley, Kankakee County, Illinois, a proposed Budget of all corporate purposes of the Village of Bradley for the fiscal year commencing on the first day of May, 2016 and ending on the thirtieth day of April, 2017; and

WHEREAS, a Public Hearing on said proposed Budget was conducted on April 25, 2016 pursuant to legal notice published April 8, 2016 in the *Daily Journal*, a newspaper having a general circulation in the Village of Bradley; and

WHEREAS, the above procedure, is in conformance with Village of Bradley Ordinance No. O-3-11-4, AN ORDINANCE ADOPTING AN ANNUAL BUDGET PROCESS FOR THE VILLAGE OF BRADLEY, KANKAKEE COUNTY, ILLINOIS; and

WHEREAS, the Village has enacted such ordinance under the provisions of the Illinois Municipal Code including 65 ILCS 5/8-2-1/ et seq.; and

WHEREAS, the Village of Bradley adopted the Budget for All Corporate Purposes for the Fiscal Year Commencing on the First Day of May, 2016 and Ending on the Last Day of April, 2017 on April 25, 2016

NOW THEREFORE, BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Bradley, Kankakee County, Illinois by a vote of at least 2/3 of the corporate authorities, as follows:

SECTION 1: That the Budget for all corporate purposes of the Village of Bradley, Kankakee County, Illinois for the fiscal year commencing on the first day of May, 2016 and ending on the thirtieth day of April, 2017 is hereby amended, and is incorporated by reference as a public record, as follows:

<u>General Fund Revenue Amendments</u>	<u>Existing Budget</u>	<u>Increase/ (Decrease)</u>	<u>Final Budget</u>
10-01-00-4710 Sale of Fixed Assets	\$ 0.00	\$ 229,000.00	\$ 229,000.00
10-40-00-4650 Broadway Imp. Donation	0.00	10,000.00	10,000.00
10-60-00-4136 Grant Revenue-Equipment	6,500.00	20,000.00	26,500.00
Total Revenue Changes:		\$ 259,300.00	

Sources and Explanations

The Village sold two properties in FY 16-17 that were not planned totaling \$229,000. One was on Christine Drive and the other was a detention pond area. The Village received a \$10,000 donation from Homestar Bank to pay for trees on Broadway. The Village will receive a \$20,000 grant from the Department of Commerce and Economic Opportunity (DCEO) for installing LED lighting on Broadway.

<u>General Fund Expenditure Amendments</u>	<u>Existing Budget</u>	<u>Increase/ (Decrease)</u>	<u>Final Budget</u>
<u>Board of Trustees</u>			
10-10-00-6052 IMRF	0.00	580.00	580.00
10-10-00-6610 Conventions & Meetings	6,000.00	555.00	6,555.00
<u>Public Benefit</u>			
10-40-00-7340 Other Fees & Services	0.00	10,000.00	10,000.00
<u>Fire & Police Commission</u>			
10-48-00-6510 Publications & Notices	300.00	3,500.00	3,800.00
<u>Public Works</u>			
10-60-01-5010 Salary Management	134,241.00	(17,000.00)	117,241.00
10-60-65-5318 Street Light Rep. & Maint.	20,000.00	50,000.00	70,000.00
10-60-66-5316 Street Construction	25,000.00	(25,000.00)	0.00
10-60-67-7340 Other Fees & Services	15,000.00	5,985.00	20,985.00
<u>Building Standards</u>			
10-81-10-5011 Wages-Support Staff	291,570.00	22,000.00	313,570.00
10-81-10-6052 IMRF	35,766.00	2,000.00	37,766.00
10-81-10-6053 FICA	18,078.00	2,800.00	20,878.00
10-81-10-6054 Medicare	4,228.00	675.00	4,903.00
<u>Information Technology</u>			
10-95-00-5024 Contract Labor	6,500.00	17,000.00	23,500.00
Total Expenditure Changes:		\$ 73,095.00	

Sources and Explanations

The IMRF expenditure was omitted from the original FY 16-17 in error so it is added here to reflect the annual IMRF cost. Actual costs for the annual IML Conference were slightly higher than budget so the amendment is needed so this area of the budget will not spend more than is budgeted.

Other Fees & Services in Public Benefit is increased to \$10,000 because of a donation received from Homestar Bank for trees along Broadway.

Publications and Notices in the Fire & Police Commission area needs to be increased due to higher than planned recruit advertising and testing. There were two retirements of sworn police officers in FY 16-17 that were not known at the time the budget was adopted.

Salary Management in Public Works is being reduced by \$17,000 because of a vacancy in the Public Works Director position. The \$17,000 will fund the increase in Contract Labor in the Information Technology area in the General Fund. Street Light Repair and Maintenance is increase by \$50,000 for the Village to take advantage of a grant opportunity from the DCEO to install LED lighting on Broadway. Street Construction is reduced entirely, a reduction of \$25,000, as an offset to the increased cost for the Broadway LED lighting project. Other Fees and Services in Public Works is increased by \$5,985 for the removal of the fuel tank at Village Hall. The contract awarded for this project came in higher than the original budget.

Four line items in Building Standards need to be increased due to the 2% Federal Arbitration award that was paid in August, 2016. This award was retroactive to February, 2015 which is why the impact requires a budget amendment because the Building Standards budget, more than most other areas in the General Fund, is made up of mostly personnel costs.

The Board approved a \$17,000 for contract labor to Orbis for installing Outlook and network upgrades on the Village's computer network. This was paid for from the \$17,000 reduction in the Public Works Director's salary line.

<u>Retirement Separation Fund Amendments</u>	<u>Existing Budget</u>	<u>Increase/ (Decrease)</u>	<u>Final Budget</u>
<u>Expenditures</u>			
30-01-00-5200 Transfer to VEBA	\$ 12,500.00	\$ 77,500.00	\$ 90,000.00
Total Expenditure Changes:		\$ 77,500.00	

Sources and Explanations

There were three retirements in FY 16-17 that were not known when the budget was adopted. Two of these retirees - a police officer and the Public Works Director - retired with considerable amounts of benefit time that was transferred into their VEBA accounts.

<u>Retiree Insurance Fund Amendments</u>	<u>Existing Budget</u>	<u>Increase/Decrease</u>	<u>Final Budget</u>
<u>Expenditures</u>			
31-01-00-6056 Retiree Deductible Reim.	\$ 20,000.00	\$ 35,000.00	\$ 55,000.00
Total Expenditure Changes:		\$ 35,000.00	

Sources and Explanations

Due to significant additional retirees over the last two fiscal year – 8 in total that have insurance coverage – the original budgeted amount for the deductible reimbursement was too low. Future budgets will be set higher in order to better reflect the actual activity.

<u>Rt 50 TIF Fund Revenue Amendments</u>	<u>Existing Budget</u>	<u>Increase/(Decrease)</u>	<u>Final Budget</u>
<u>Revenues</u>			
60-27-17-4011 Property Taxes	\$ 1,100,000.00	\$ 107,419.00	\$ 1,207,419.00
Total Revenue Changes:		\$ 107,419.00	

Sources and Explanations

Incremental property taxes came in higher than budget in FY 16-17. TIF property taxes are not levied so the Village does not know how much will come in each year.

<u>Rt 50 TIF Fund Revenue Amendments</u>	<u>Existing Budget</u>	<u>Increase/(Decrease)</u>	<u>Final Budget</u>
<u>Expenditures</u>			
60-27-17-7340 Other Fees & Services	\$ 968,000.00	\$ 91,306.00	\$ 1,059,306.00
60-27-17-8150 Bond Interest Expense	292,800.00	439,476.00	732,276.00
Total Expenditure Changes:		\$ 91,306.00	

Sources and Explanations

With property tax revenues coming in higher than expected, Other Fees & Services will need to increase to reflect the 85% of property taxes sent to Amalgamated Bank, the TIF Trustee. This 85% transfer to the TIF Trustee is mandated by the original TIF covenants.

The new Village auditors stated that the subordinate TIF note must be shown on the Route 50 TIF financial statements, which is a different opinion from the prior auditors. With that, the interest expense for the subordinate TIF note should be reflected in the budget and the FY 16-17 interest expense was \$439,476.

<u>Motor Fuel Tax Fund Amendments</u>	<u>Existing Budget</u>	<u>Increase/ (Decrease)</u>	<u>Final Budget</u>
<u>Expenditures</u>			
65-00-00-5320 Annual Maint.-Contract.	\$ 350,000.00	\$ 46,111.00	\$ 396,111.00
Total Expenditure Changes:		\$ 46,111.00	

Sources and Explanations

The original FY 16-17 MFT budget did not have the Broadway striping in it. The Board authorized the \$46,111 to come from the MFT Fund at the time the striping project was approved.

<u>Fire Pension Fund Amendments</u>	<u>Existing Budget</u>	<u>Increase/ (Decrease)</u>	<u>Final Budget</u>
<u>Expenditures</u>			
71-77-00-7340 Other Fees & Services	\$ 6,000.00	\$ 2,000.00	\$ 8,000.00
Total Expenditure Changes:		\$ 2,000.00	

Sources and Explanations

Investment manager fees have increased due to the value of the portfolio growing faster than expected.

SECTION 2: The Budget is adopted in lieu of the statutory appropriation, and the amounts set forth in the Budget for the various corporate purposes shall constitute the aggregate amount of the appropriations for the Village of Bradley, Kankakee County, Illinois.

SECTION 3: If any section, paragraph, clause, sentence or provision of this Ordinance shall be adjudged by any Court of competent jurisdiction to be invalid, such judgment shall not affect, impair, invalidate, or nullify the remainder thereof, which remainder shall remain and continue in full force and effect.

SECTION 4: All Ordinances, or parts of Ordinances, in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 5: This Ordinance shall be in full force and effect upon its passage, approval and publication in pamphlet form as provided by law.

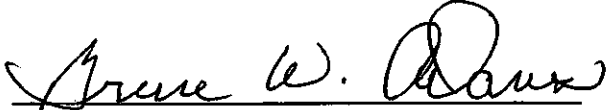
PASSED by the Board of Trustees of the Village of Bradley, Kankakee County,
this 24th day of APRIL, 2017.

TRUSTEES:

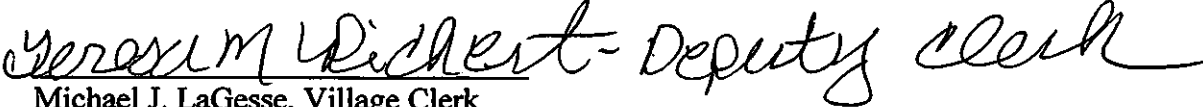
Jerry Balthazor:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Robert Redmond:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Lori Gadbois:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Eric Cyr:	Aye - <input type="checkbox"/>	Nay - <input checked="" type="checkbox"/>	Absent - <input checked="" type="checkbox"/>
Melissa Carrico:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Michael Watson:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Bruce Adams:	Aye - <input type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>

TOTALS: AYE - 5 NAY - 0 ABSENT - 1

APPROVED this 24th day of APRIL, 2017


Bruce Adams, President of the Board of
Trustees of the Village of Bradley

ATTEST:


Michael J. LaGesse, Village Clerk

STATE OF ILLINOIS)

) ss.

COUNTY OF KANKAKEE)

CERTIFICATE

I, MICHAEL J. LAGESSE, Village Clerk of the Village of Bradley, County of Kankakee and State of Illinois, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Ordinance No. O-4-17-1, "AN ORDINANCE AMMENDING ORDINANCE O-4-16-2, THE BUDGET FOR ALL CORPORATE PURPOSES OF THE VILLAGE OF BRADLEY, KANKAKEE COUNTY, ILLINOIS, IN LIEU OF THE APPROPRIATION ORDINANCE FOR THE FISCAL YEAR COMMENCING ON THE FIRST DAY OF MAY, 2016 AND ENDING ON THE THIRTIETH DAY OF APRIL, 2017," which was adopted by the corporate authorities of the Village of Bradley, on April 24, 2017.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Village of Bradley, Illinois, at the said Village, in the County of Kankakee and State of Illinois, on April 24, 2017.

Terresa M. Dickert - deputy clerk
MICHAEL J. LAGESSE, VILLAGE CLERK

(SEAL)