

VILLAGE OF BRADLEY

FILED
14 DEC 23 AM 11:32

ORDINANCE NO. O-12-14-2

County Clerk
KANKAKEE COUNTY

**AN ORDINANCE ABATING A PORTION OF THE TAX
LEVIED FOR THE YEAR 2014 TO PAY THE PRINCIPAL AND
INTEREST ON THE GENERAL OBLIGATION SEWERAGE BONDS,
SERIES 2006, OF THE VILLAGE OF BRADLEY**

ADOPTED BY THE
BOARD OF TRUSTEES
VILLAGE OF BRADLEY

This 22 day of DECEMBER, 2014

Published in pamphlet form by authority of the Board of Trustees of the Village of
Bradley, Kankakee County, Illinois, this 22 day of DECEMBER,
2014.

CERTIFICATE:



Michael J. LaGessee, Village Clerk

ORDINANCE NO. O-12-14-2

**AN ORDINANCE ABATING A PORTION OF THE TAX
LEVIED FOR THE YEAR 2014 TO PAY THE PRINCIPAL AND
INTEREST ON THE GENERAL OBLIGATION SEWERAGE BONDS,
SERIES 2006, OF THE VILLAGE OF BRADLEY**

WHEREAS, the President and Board of Trustees (the "Village Board") of the Village of Bradley, Kankakee County, Illinois (the "Village"), by Ordinance Number O-1-06-1, adopted on the 9th day of January, 2006 (the "Ordinance"), did provide for the issue of General Obligation Sewerage Bonds, Series 2006 (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, the principal and interest for the tax levy year 2014 on the Bonds is \$507,200, as set forth in Section 10 of the Ordinance; and

WHEREAS, the Village will have sufficient funds available to pay \$79,850 of the principal and interest on the Bonds for so as to enable the abatement in the amount of \$79,850 of the taxes to be levied for the 2014 tax year pursuant to Section 10 of the Ordinance; and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2014 to pay the principal and interest on the Bonds be partially abated in the amount of \$79,850 and that a tax be levied for the year 2014 to pay the principal and interest on the Bonds in the amount of \$427,350.

NOW, THEREFORE, IT IS HEREBY ORDAINED by the President and the Trustees of the Village of Bradley, Kankakee County, Illinois:

Section 1. Recitals Incorporated. The above recitals are incorporated into this Ordinance and shall have the same force and effect as though fully set forth herein.

Section 2. Abatement of Tax. The tax heretofore levied for the year 2014 in the Ordinance for the Bonds is hereby partially abated in the amount of \$79,850 as the Village has sufficient funds available to pay \$79,850 in principal and interest on the Bonds pursuant to Section 10 of the Ordinance.

Section 3. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of the County of Kankakee, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2014 in accordance with the provisions hereof.

Section 4. Severability and Repeal of Inconsistent Ordinances. If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity thereof shall not affect any other provisions of this Ordinance. All existing ordinances of the Village are hereby repealed insofar as they may be inconsistent with the provisions of this Ordinance.

Section 5. Effective Date. The Clerk of the Village of Bradley shall certify to the adoption of this Ordinance and shall cause it to be published in pamphlet form and this Ordinance shall take effect upon its approval and publication in pamphlet form as so certified.

PASSED this 22 day of DECEMBER, 2014

TRUSTEES:

Jerry Balthazor:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Robert Redmond:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Lori Gadbois:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
George Golwitzer:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Melissa A. Carrico:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Eric Cyr:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>

Bruce Adams: Aye - Nay - Absent -

TOTALS: AYE - 6 NAY - 0 ABSENT - 0

APPROVED this 22 day of DECEMBER, 2014



Bruce Adams, President of the Board of Trustees of the Village of Bradley

ATTEST:



Michael J. LaGessee, Village Clerk

STATE OF ILLINOIS)
) ss.
COUNTY OF KANKAKEE)

CERTIFICATE

I, MICHAEL J. LAGESSE, Village Clerk of the Village of Bradley, County of Kankakee and State of Illinois, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Ordinance No. O-12-14-2 , “AN ORDINANCE ABATING A PORTION OF THE TAX LEVIED FOR THE YEAR 2014 TO PAY THE PRINCIPAL AND INTEREST ON THE GENERAL OBLIGATION SEWERAGE BONDS, SERIES 2006, OF THE VILLAGE OF BRADLEY,” which was adopted by the corporate authorities of the Village of Bradley, on 22 DECEMBER, 2014.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Village of Bradley, Illinois, at the said Village, in the County of Kankakee and State of Illinois, on 22 DECEMBER, 2014.



MICHAEL J. LAGESSE, VILLAGE CLERK

(SEAL)