

VILLAGE OF BRADLEY

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ORDINANCE NO 0-09-25-02

AN ORDINANCE authorizing the issuance of General Obligation Bonds (Alternate Revenue Source), Series 2025A, of the Village of Bradley, Kankakee County, Illinois, in an aggregate principal amount not to exceed fifty-one million dollars (\$51,000,000) for the purpose of funding all or a portion of capital improvements in the Village including, but not limited to, the construction and equipping of a water park facility and surrounding infrastructure, including the purchase of land and equipment therefor, and certain street, water, stormwater, sewer and related infrastructure, and paying expenses incident thereto.

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ADOPTED BY THE  
BOARD OF TRUSTEES OF THE  
VILLAGE OF BRADLEY

THIS 8th DAY OF September, 2025

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Published in pamphlet form by the authority of the Board of Trustees of the Village of Bradley, Kankakee County, Illinois this 8th day of September, 2025

AN ORDINANCE authorizing the issuance of General Obligation Bonds (Alternate Revenue Source), Series 2025A, of the Village of Bradley, Kankakee County, Illinois, in an aggregate principal amount not to exceed fifty-one million dollars (\$51,000,000) for the purpose of funding all or a portion of capital improvements in the Village including, but not limited to, the construction and equipping of a water park facility and surrounding infrastructure, including the purchase of land and equipment therefor, and certain street, water, stormwater, sewer and related infrastructure, and paying expenses incident thereto.

\* \* \*

WHEREAS, the Village of Bradley, Kankakee County, Illinois (the "*Village*"), is a duly organized and existing municipality incorporated and existing under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Illinois Municipal Code, as amended (the "*Code*"); and

WHEREAS, the President and Board of Trustees of the Village (the "*Board*") has determined that it is advisable, necessary and in the best interests of the Village to raise funds for the purpose of funding all or a portion of capital improvements in the Village including, but not limited to, the construction and equipping of a water park facility and surrounding infrastructure, including the purchase of land and equipment therefor, and certain street, water, stormwater, sewer and related infrastructure, and paying expenses incident thereto; and

WHEREAS, the amount of funds needed, together with legal, financial, bond discount, printing and publication costs, and other expenses related to the proposed financing, does not exceed fifty-one million dollars (\$51,000,000); and

WHEREAS, the Board has further determined that it is advisable, necessary and in the best interests of the Village that in order to raise such funds it will be necessary for the Village to issue up to fifty-one million dollars (\$51,000,000) alternate bonds (the "*Bonds*"), as authorized to be issued at this time pursuant to the Local Government Debt Reform Act of the State of Illinois, as amended (the "*Act*"); and

WHEREAS, the principal of and interest on the Bonds will be payable from (i) collections distributed to the Village from those taxes imposed by the State of Illinois pursuant to the Use Tax Act, the Service Use Tax Act, the Service Occupation Tax Act and the Retailers' Occupation Tax Act, (ii) collections distributed to the Village from those taxes imposed by the Village pursuant to the Non-Home Rule Municipal Retailers' Occupation Tax Act and the Non-Home Rule Municipal Service Occupation Tax Act, and (iii) collections distributed to the Village from those taxes imposed by the Village pursuant to the Business District Development and Redevelopment Law; and

WHEREAS, if the above-mentioned revenue source is insufficient to pay the Bonds, ad valorem property taxes upon all taxable property in the Village without limitation as to rate or amount are authorized to be extended to pay the principal of and interest on the Bonds:

NOW, THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of Bradley, Kankakee County, Illinois, as follows:

*Section 1. Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

*Section 2. Determination to Issue Bonds.* It is advisable, necessary and in the best interests of the Village to raise funds for the purpose of funding all or a portion of the capital improvements in the Village including, but not limited to, the construction and equipping of a water park facility and surrounding infrastructure, including the purchase of land and equipment therefor, and certain street, water, stormwater, sewer and related infrastructure, as hereinabove described, and there are hereby authorized to be issued and sold the Bonds in an aggregate principal amount not to exceed fifty-one million dollars (\$51,000,000) for such purpose.

*Section 3. Publication.* This Ordinance, together with a notice in the statutory form (the "Notice"), shall be published once within ten (10) days after passage hereof by the Board in *The*

*Daily Journal*, or such other newspaper of general circulation in the Village. If no petition, signed by 763 electors, the same being equal to the greater of (i) 7.5% of the number of registered voters in the Village or (ii) 200 of those registered voters or 15% of those registered voters, whichever is less, asking that the issuance of the Bonds be submitted to referendum, is filed with the Village Clerk within thirty (30) days after the date of the publication of this Ordinance and said notice, then the Bonds shall be authorized to be issued. Petition forms shall be provided to any individual requesting one by the Village Clerk.

*Section 4. Additional Ordinances.* If no petition with respect to any purpose of the Bonds and meeting the requirements of applicable law is filed during the petition period hereinabove referred to, then the Board may adopt additional ordinances or proceedings supplementing or amending this Ordinance providing for the issuance and sale of the Bonds and prescribing all the details of the Bonds, so long as the maximum aggregate principal amount of the Bonds as set forth in this Ordinance is not exceeded and there is no material change in the purposes described herein. Such additional ordinances or proceedings shall in all instances become effective in accordance with applicable law. This Ordinance, together with such additional ordinances or proceedings, shall constitute complete authority for the issuance of the Bonds, under applicable law.

*Section 5. Severability.* If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this Ordinance.

*Section 6. Repealer.* All ordinances, resolutions or orders, or parts thereof, in conflict with the provisions of this Ordinance are to the extent of such conflict hereby repealed.

**PASSED** by the Board of Trustees on a roll call vote on the 8th day of September, 2025.

**TRUSTEES:**

RYAN LEBRAN	Aye – <input checked="" type="checkbox"/>	Nay – <input type="checkbox"/>	Absent – <input type="checkbox"/>
BRIAN BILLINGSLEY	Aye – <input type="checkbox"/>	Nay – <input type="checkbox"/>	Absent – <input checked="" type="checkbox"/>
DARREN WESTPHAL	Aye – <input checked="" type="checkbox"/>	Nay – <input type="checkbox"/>	Absent – <input type="checkbox"/>
BRIAN TIERI	Aye – <input checked="" type="checkbox"/>	Nay – <input type="checkbox"/>	Absent – <input type="checkbox"/>
GRANT D. VANDENHOUT	Aye – <input checked="" type="checkbox"/>	Nay – <input type="checkbox"/>	Absent – <input type="checkbox"/>
GENE JORDAN	Aye – <input checked="" type="checkbox"/>	Nay – <input type="checkbox"/>	Absent – <input type="checkbox"/>

**VILLAGE PRESIDENT:**

MICHAEL WATSON      Aye – ☐      Nay – ☐      Absent – ☐

**TOTALS:**      Aye – 5      Nay – 0      Absent – 1

**ATTEST:**

  
KELLI BRZA, VILLAGE CLERK

**APPROVED** this 8th day of September, 2025.

  
MICHAEL WATSON, VILLAGE PRESIDENT

**ATTEST:**

  
KELLI BRZA, VILLAGE CLERK

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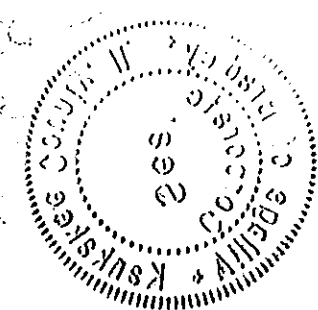
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ADOPTED by the Board on September 8, 2025.

AYES: 5

NAYS: 0

ABSENT: 1

APPROVED on September 8, 2025.

/s/ Michael Watson  
President, Village of Bradley,  
Kankakee County, Illinois

PUBLISHED in *The Daily Journal* on \_\_\_\_\_, 2025.

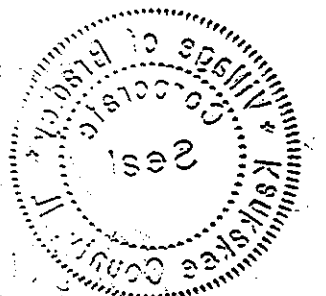
RECORDED in the Village Records on \_\_\_\_\_, 2025.

ATTEST:

/s/ [Signature]  
Deputy Village Clerk, Village of Bradley,  
Kankakee County, Illinois

*William H. H. H.*

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*W. H. H. H.*



STATE OF ILLINOIS            )  
  ) SS  
COUNTY OF KANKAKEE        )

**CERTIFICATION OF ORDINANCE AND MINUTES**

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Bradley, Kankakee County, Illinois (the "*Village*"), and as such officer I am the keeper of the books, records, files, and journal of proceedings of the Village and of the President and Board of Trustees thereof (the "*Board*").

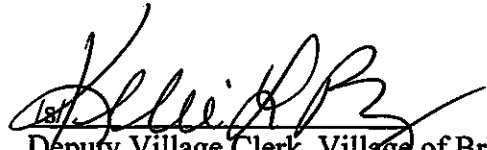
I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on 8th day of September, 2025, insofar as same relates to the adoption of an ordinance entitled:

AN ORDINANCE authorizing the issuance of General Obligation Bonds (Alternate Revenue Source), Series 2025A, of the Village of Bradley, Kankakee County, Illinois, in an aggregate principal amount not to exceed fifty-one million dollars (\$51,000,000) for the purpose of funding capital improvements in the Village including, but not limited to, the construction and equipping of a water park facility and surrounding infrastructure, including the purchase of land and equipment therefor, and certain street, water, stormwater, sewer and related infrastructure, and paying the expenses incident thereto.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were taken openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the principal office of the Board at least 72 hours in advance of the holding of said meeting, that said agenda contained a separate specific item concerning the proposed adoption of said ordinance, a true, correct and complete copy of said agenda as so posted being attached to this certificate as *Exhibit A*, that said meeting was called and held in strict accordance with the provisions of the Illinois Municipal Code, as amended, and the Local Government Debt Reform Act of the State of Illinois, as amended, and that the Board has complied with all of the applicable provisions of said Code and said Acts and its procedural rules in the adoption of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Village,  
this 8th day of September, 2025.

  
Deputy Village Clerk, Village of Bradley,  
Kankakee County, Illinois

# PETITION

To the Village Clerk of the Village of Bradley, Kankakee County, Illinois:

We, the undersigned, being registered voters of the Village of Bradley, Kankakee County, Illinois, do hereby petition you to cause the following question to be certified to the County Clerk of The County of Kankakee, Illinois, and submitted to the electors of said Village at the next election at which such proposition may lawfully be submitted:

"Shall the Village of Bradley, Kankakee County, Illinois raise funds to pay all or a portion of the Village's capital improvements in the Village including, but not limited to, the construction and equipping of a water park facility and surrounding infrastructure, including the purchase of land and equipment therefor, and certain street, water, stormwater, sewer and related infrastructure and issue its general obligation alternate bonds to the amount not to exceed fifty-one million dollars (\$51,000,000) (said bonds being general obligation bonds for which real property taxes, unlimited as to rate or amount, may be levied, but which are expected to be paid from (i) collections distributed to the Village from those taxes imposed by the State of Illinois pursuant to the Use Tax Act, the Service Use Tax Act, the Service Occupation Tax Act and the Retailers' Occupation Tax Act, (ii) collections distributed to the Village from those taxes imposed by the Village pursuant to the Non-Home Rule Municipal Retailers' Occupation Tax Act and the Non-Home Rule Municipal Service Occupation Tax Act, and (iii) collections distributed to the Village from those taxes imposed by the Village pursuant to the Business District Development and Redevelopment Law) therefore?"

SIGNATURE	PRINTED NAME	STREET ADDRESS OR RURAL ROUTE NUMBER	CITY, VILLAGE OR TOWN	COUNTY
_____	_____	_____	Bradley,	Kankakee County
_____	_____	_____	Bradley,	Kankakee County
_____	_____	_____	Bradley,	Kankakee County
_____	_____	_____	Bradley,	Kankakee County
_____	_____	_____	Bradley,	Kankakee County

The undersigned, being first duly sworn, deposes and certifies that he or she is at least 18 years of age, his or her residence address is \_\_\_\_\_ (Street Address), \_\_\_\_\_ (City, Village or Town), \_\_\_\_\_ County, \_\_\_\_\_ (State), that he or she is a citizen of the United States of America, that the signatures on the foregoing petition were signed in his or her presence and are genuine, that to the best of his or her knowledge and belief the persons so signing were at the time of signing said petition registered voters of said Village and that their respective residences are correctly stated therein.

Signed and sworn to before me this \_\_\_\_\_  
day of \_\_\_\_\_, 202\_\_.

\_\_\_\_\_  
Notary Public

My commission expires \_\_\_\_\_

(NOTARY SEAL)