



Village of Bradley

Fiscal Year 2022 Budget



**Mayor Village of Bradley
Michael Watson**



**Clerk Village of Bradley
Julie Tambling**



**Trustee
Darren Westphal**



**Trustee
Brian Billingsley**



**Trustee
Ryan C. Lebran**



**Trustee
Brian Tieri**



**Trustee
Grant Vandenhaut**



**Trustee
Gene Jordan**

Village Treasurer - Robert Romo



Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY, ILLINOIS ADOPTED BUDGET

May 1, 2021-April 30, 2022

Elected & Appointed Officials

Mayor

Michael Watson

Trustees

Brian Billingsley * Ryan C. Lebran

Darren Westphal * Brian Tieri

Gene Jordan * Grant Vandenhout

Village Clerk

Julie Tambling

Corporation Council

Spesia & Taylor

Finance Director/ Treasurer

Robert Romo

Police Chief

Fire Chief

Director of Public Works

Director of Community Development

Donald Barber

Don Kaderabek

Terrance Memenga

Bruce Page



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

Village of Bradley

Illinois

For the Fiscal Year Beginning

May 1, 2020

Christopher P. Morill

Executive Director

VILLAGE OF BRADLEY FY 2022 ANNUAL BUDGET

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Village of Bradley FY 2022 Annual Budget

Dear Citizens of Bradley:

I am pleased to submit to you the Annual Operating Budget for the Village of Bradley for the Fiscal Year Beginning May 1, 2021 and Ending April 30, 2022. This budget represents the tireless efforts of our current Elected Officials and Administrators in creating a financial plan that meets the needs of our community within our resources. This is the third budget I have prepared acting as your mayor and it reflects the Village of Bradley's economic resurgence of the past two years. After a year that saw our Village face an unprecedented health and economic challenge, we are ready to put the pandemic behind us and return to a more normal way of life. I would like to give a special thanks to the Village's front-line workers, especially our first responders, for their diligence, sacrifice and determination during such an unprecedented event. I would also like to thank our local businesses owners. Myself and my staff worked many long nights with you in obtaining every grant we could from the Federal government, your resilience and perseverance really shined through!



The FY 2022 budget totals \$27.5 million in spending across the whole organization and includes \$7.8 million in general capital improvements, \$1.1 million in sewer capital improvements, and is the foundation for the Village's \$42.7 million five (5) year capital improvement plan. The budget includes \$8.3 million in public safety operating costs as well as \$1.6 million in capital spending in recognition of our responsibility to provide safety and protection for our community. The fiscal year 2022 budget was developed mindful of the revenue challenges facing all levels of government, particularly in the delicate post Covid-19 era. Each area of expenditures has been closely scrutinized for opportunities of cost savings, productivity, and efficiency. This budget positions our community for many years of sustainable municipal services.

Thank you for taking the time to review the Village of Bradley's fiscal year 2022 budget. Four areas of focus are as follows:

- **Readers' Guide to the Budget** provides a simple yet valuable overview of the finances of the Village and of the document itself.
- **Transmittal Message** is the Executive Summary as presented by our Village Administrator and Finance Director.
- **Summary of Revenues and Expenditures** are presented across the whole of the Municipality and by individual fund category.
- **Appendix to the Budget** contains an overview of our Village; a summary of key financial policies; a description of the budget process; an organizational chart of the governmental body; a sample tax bill based on the 2019 tax rates for all overlapping taxing bodies; and a glossary of terms and acronyms used in municipal financial budgeting and reporting.

As always I look forward to engaging with residents and all members of the community to help make the Village of Bradley, my hometown, a community of current and future success.

Sincerely,

Michael M. Watson
Mayor





Village of Bradley FY 2022 Annual Budget



MISSION STATEMENT

Our primarily legislative mission is to serve the citizens and visitors of the Village of Bradley. We work for you! Through fiscally responsible policy creation, we provide residents, visitors and the business community with the highest quality municipal services. We do so in an efficient and courteous manner focusing on enhancing the quality of life. The planning and visionary leadership of elected officials provides a safe, livable and financially sustainable community for all citizens present and future.

As the legislative body for the Village of Bradley, we demand progressive leadership from Village Directors and staff. Rest assured, the Bradley team has a strong initiative that focuses on both the current state and future planning. Together, we work harmoniously, instill teamwork, and strive to be fair, friendly, and helpful. This team stresses excellence, demands accountability and honesty, leads with integrity, and fosters transparency. We fully understand that **YOU** are our most valuable resource.

We take Action for you!

Achieve Excellence

Collaboration

Transparency

Integrity with a capital “T”

Opportunity

NOW!





Village of Bradley FY 2022 Annual Budget

Strategic Goals and Strategies

Within the last few years, the Village of Bradley has made large strides in professionalizing the way it delivers services to both its residents and businesses. Now that we have financially & operationally “turned the ship around”, we can begin to focus not on just the immediate needs but involve the community and strategically plan for the future. Our last Comprehensive plan was finalized in 2007 and expired in 2017. Unfortunately, the plan that was adopted in 2007 had little to no follow up and what should have been the Village’s guiding document fell to the wayside. However, we are proud to announce that during this current fiscal year we will be issuing an RFP to obtain a firm to assist us with our new comprehensive plan. This new comprehensive plan will assist us in documenting the strategic goals needed for the future development and growth of Bradley. We plan on obtaining community input via community surveys & Citizen Focus Groups and aggressively marketing these via our monthly newsletter, Facebook, local newspapers, and website in the hope to obtain not only citizen participation, but other community stakeholders such as our schools, park district, library, key employers, County Officials and other local communities. This will ensure that we are all clear in the direction and purpose of the future.

Even though we currently do not have formally documented strategic goals, does not mean that we have not been making Bradley a better place to live the last few years. Below are the categories we have been tirelessly working on and feel will be the cornerstone of our next Comprehensive Plan.

- Efficient Government/Lower Property Taxes
- People & Neighborhoods
- Improve Infrastructure/Replace Equipment

Efficient Government/Lower Property Taxes

| Efficient Government | 2019 | 2020 | 2021 | 2022 | Department |
|--|------|------|------|------|-----------------------|
| Balanced Budget | | X | X | X | Administration |
| Froze Property Taxes | | | X | | Administration |
| Reduced Property Taxes by 50% | | | | X | Administration |
| Eliminated Telecommunications Tax | | | X | | Administration |
| Implemented Non Home-Rule Sales Tax | | | X | | Administration |
| New Village Website | | X | | | |
| Created Transparency Portal | | | X | | Administration |
| Funded Police & Fire Pensions 100% | | | X | | Administration |
| ERP System Conversion from MSI to BS&A | | | X | | Administration |
| Obtained GFOA Distinguished Budget Award | | | X | | Administration |
| Created Development Plan for Kinzie & Broadway Corridors | | | X | | Administration |
| New On-Line Payment Portal Building Permits & Licenses | | | X | | Community Development |
| Installed 10 Intersection Cameras for Force Multiplier | | | | X | Police |
| Entered into IGA to Purchase Gasoline at Lower Price | | | X | | Police |
| Updated Employee Handbook | | X | X | X | Administration |





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People & Neighborhoods

| People & Neighborhoods | 2019 | 2020 | 2021 | 2022 | Department |
|---|------|------|------|------|-----------------------|
| Awarded \$550,000 CDBG Low to Moderate Housing Rehabilitation Grant | | | X | | Community Development |
| Low to Moderate Housing Rehabilitation Grant | | | | X | Community Development |
| Prepared List of Vacant Blighted Residences | | X | | | Community Development |
| Demolished Two Vacant Homes | | | X | | Community Development |
| Completed Available Commercial Property Listing | | X | | | Community Development |
| Performed Village Park Assessment | | | X | | Public Works |
| Created Parks Master Plan | | | | X | Public Works |
| Administered Feeding Mission for Food Insecure Residents | | | X | X | Administration |
| Competitive Residential Waste Program | | | | X | Administration |
| Created Monthly Informative Newsletter | | | X | | Administration |

Improve Infrastructure /Replace Equipment

| Infrastructure & Equipment | 2019 | 2020 | 2021 | 2022 | Department |
|--|------|------|------|------|----------------|
| Performed First Ever Street Pavement Study | | | X | | Public Works |
| Replaced 40% of Police Fleet | | | X | | Police |
| Transferred to StarComm Radio System | | X | | | Police |
| Designed Second Fire Station | | | X | | Fire |
| Construction of Second Fire Station | | | | X | Fire |
| Purchased Body Cameras for All Police Officers | | | X | | Police |
| Completed Sewer Rate Feasibility Study | X | | | | Administration |
| Repair Manholes Village-Wide | | X | X | X | Public Works |
| Purchased New Ambulance | | | | X | Fire |
| Purchased Former Carson's Big Box in Blighted Mall | | | X | X | Administration |
| Construction of Splash Pad at Lil's Park | | | | X | Public Works |





Village of Bradley FY 2022 Annual Budget



2022 Budget Highlights

- **Reduction in Property Taxes.** Consistent with Resolution R-1-20-3 “A Resolution proclaiming the Village of Bradley’s Intent to Earmark Revenue from Sales Tax for the Purpose of Granting Property Tax Relief .” the Village reduced its property tax levy for FY ’22 by 50%. With the passage of the non-home rule sales tax in FY ’21 the Village will have enough revenue to eliminate and/or rebate its portion of the property tax bill in its entirety beginning in FY ’23.
- **The Village of Bradley Maintains AA- Credit Rating by S&P.** In late FY21 the Village Board issued \$11.9 million in General Obligation Debt to fund its Police Pension to 100%. S&P rating agency rated the series 2021 taxable general obligation bonds and affirmed the Village’s credit rating of AA-/stable, which is considered high investment grade. Positive aspects to the Village of Bradley’s credit rating include strong management, strong budgetary performance, very strong budget flexibility, and very strong liquidity opinion. Weaknesses include a weak local economy, weak debt & contingent liabilities and weak pension and OPEB funding. As the Village continues in its financial renaissance it plans to address these weaknesses in the short term and seek bond rating upgrade.
- **100% Pension Funding.** Going into the new fiscal year the Village of Bradley is funded at 100% in all three of its Pension plans. The Village issued \$11.9 million in POBs in order to swap pension obligation with bonded debt for cost savings as well as self-funded both Fire Pension and IMRF plans.
- **Enhanced Initiatives Following Multi-Year Budget Deficits.** The 2022 Adopted Budget addresses program and service levels that have been stagnant for several years. This is due to the past mismanagement of finances and poor long term financial planning which led to a lack of funding of essential municipal services, especially pertaining to our





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first responders. In addition, these constrained economic conditions, of the last decade, included lack of crucial infrastructural maintenance which causes further economic hardship. However, we are now on our way to remedy the situation and things are looking bright in Bradley!

- **Aggressive Infrastructure Improvements.** A quantifiable long-term program of replacing and maintaining the infrastructure of the Village has become a key priority. The 2022 budget includes aggressive infrastructure improvements on Village owned roads, storm sewers, park & recreation facilities, sanitary sewer rehabilitation, as well as building a new fire station.

- **Major General Capital Improvements in 2022:**

- Public Safety / First Responders**

- \$250,000 in Police, Fire & Street Department equipment which will replace existing equipment past its useful life, provide a safer working environment and increase safety to the public.
 - \$211,000 in Police and Fire vehicles which were all past their useful life spans, thus reducing repair & maintenance cost as well as providing reliable transportation to our first responders.
 - \$1,300,000 earmarked for the construction of a new fire station at 1690 Newtowne Drive in order to decrease response times to the northern part of town.

- Street & Alley**

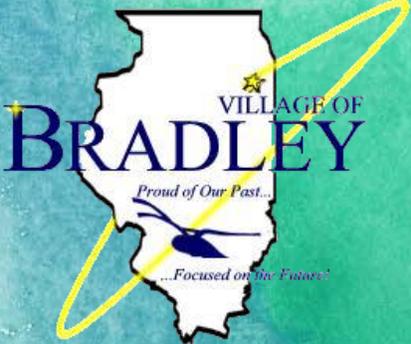
- \$4,439,500 in road, alley, sidewalk, curb, and drainage improvements which is partially funded by \$2,100,000 of grant proceeds.
 - \$1,328,500 in parks and recreation improvements which includes two new dog parks, splash pad & bike paths and is partially funded by \$338,800 of grant proceeds

- **Sewer Capital Improvements.** The 2022 budget earmarks \$1,111,585 for sewer capital additions which includes manhole rehabilitation, a pick-up truck as well as a camera truck used to inspect sewer lines.

- **Balanced Budget.** The 2022 Adopted General Fund Budget is balanced, with projected revenues in excess of projected expenditures. This third consecutive balanced budget is a great accomplishment by the current Village Board when considering the history of several years of large deficits.



Village of Bradley FY 2022 Annual Budget



COVER PAGE



Village of Bradley FY 2022 Annual Budget

Reader's Guide to the Annual Budget

For many interested observers of local government, the Village's Annual Budget can look most intimidating. Not every interested reviewer of the Village's budget and financial plans has the requisite knowledge of key accounting and budgeting principles, or an understanding of where financial resources originate and how they are used. For this reason, we have made every effort to provide descriptions of key revenues and expenditures, a record of past performance and future plans, highlighted by various graphs and tables to ease understanding and readability.

The information in the budget can be grouped into one of four main areas to facilitate an understanding of what the Village plans to do with its resources for the next budgeted year.

1. A Policy Document: The Village's Annual Budget addresses two primary kinds of policies: policies that are under development (usually stated as goals to be accomplished) that may change how the Village operates in the future, and policies that are already in place. The Village Administrator's Budget Message, found at the beginning of the document, provides the background, sets the stage for the specific work plan that will be accomplished during the coming budget period, and identifies the policy issues that are important in the community as identified by the Village's governing Board. New policy issues that have a fiscal impact are highlighted in this message. All of these policy issues have the potential to impact fees, taxes, and/or the allocation of existing staff or financial resources. Throughout the budget there will be notes about the financial impact of these policies.

2. A Communications Device: The Village's Annual Budget provides information about the priorities the Village Board has set to be accomplished during the next fiscal year, and includes information about the day-to-day activities the Village performs. The Budget Message provides a concise discussion of the major priorities of the Village; the financial and program information included in the Adopted Budget section of the budget provides more detailed information about the budget for the major priorities, but also provides a considerable amount of information about the day-to-day activities and the resources required to meet service demands. Performance measures are also included for each program to provide information on how efficient and effective the Village is with resources in pursuit of meeting Village Board goals and management objectives.

3. A Financial Plan: The Budget Document is foremost a financial plan, providing a numerical road map that matches resources available with the spending priorities defined by the Village Board. Each service area of the budget is comprised of specific programs and is summarized by the budget organization.

The Budget by Type: The Village's budget includes different types of revenues and expenditures that overlay the budget by fund and program. Comparing the budget by types can help a reader understand how major sources of revenue or major costs are treated across the organization. Operating revenues include types such as: Property Taxes, Licenses and Permits, Charges for Services, fees and charges for services, Intergovernmental Revenues, Fines and





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Forfeitures, and Miscellaneous Revenues. Non-Operating Revenue types include Interfund Transfer Activity, Issuance of Long-Term Debt, or Sale of Capital Assets.

Expenditure types include Personnel costs, which includes salaries and wages. Personnel Related Benefits, which includes health insurance premiums, pension costs, social security and Medicare tax. Contractual Services include expenditures for services performed by outside contractors or vendors. Commodities consist of the cost of perishables consumed by departments in meeting departmental operating needs. Repair and Maintenance includes the cost of maintaining buildings, property, equipment, and vehicles. Capital outlay includes the acquisition costs of items that meet the eligibility requirement of a capital asset.

4. An Operations Guide: The Village's operations are defined through the budget document in each program's discussions. At the beginning of every service area section is a page showing the organizational structure within that service area. After every budget presentation by program is a narrative for that program detailing key goals, objectives on how obtain the goals and any significant changes for the upcoming year. The Budget Message and Summary also serve to drive operations by tying services and initiatives back to citizen needs and Village Board goals. The budget document as a whole is also used by staff operationally as both a guide for the work plan to be accomplished and as a reference tool, serving as a comprehensive source of historical information and projections based on current assumptions.

Overview: The 2022 Adopted Budget provides narrative discussion centered on objectives and outcomes within each of the Village's departments. Summary information regarding expenditures, revenues and positions for each Village service are presented. A detailed financial plan and a Village Profile are also included in the budget.

The Village Organization presents the Village's overall organization in hierarchical fashion from the residents, through the Mayor and Village Board, to individual departments. It identifies elected Village Officials and appointed administrators by department and provides a map of the Village.

The Mission and Guiding Principles section provides a description of the Villages Mission as developed by the Mayor and Village Board and the Principles and Priorities at the center of the Annual Budget.

The Budget Message is a communication from the Village Administrator to the Mayor and Village Board. The letter serves as a brief synopsis of major budget and fiscal policies, highlights ways in which the budget addresses the goals and priorities set by the Village Board, summarizes major programs and the manner in which services are financed, and identifies major areas of concern for future planning.

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Village of Bradley FY 2022 Annual Budget

Department Highlights serve to summarize the growth or decline of key expenditures.

The Budget Process and Implementation includes a discussion of how the budget is developed and presents a timeline of key stages of the budget process, along with a description of the process to amend the budget.

Summary of Fund Structure describes the manner in which the Village's twenty-four-million-dollar budget is organized on the basis of seven specific and distinct fund categories. The funds are defined and organized by type, with a description of Major and Non-major Funds.

The Village Profile reports demographic information, as well as information on industry and employment. Selected measures and projections of community growth that have played a role in the budget process are also included in the Village Profile.

The Financial Summaries section includes a summary of revenues derived from all funds and expenditures by fund and category. The section first provides an overview of revenues and expenditures for all budgeted funds and then turns its focus to an in-depth discussion of the financial plan for the General Fund and includes on a section is included changes in Fund Balance for the actual balances at year-end 2020, forecasted balances at year-end 2021, and balances as projected within the 2022 Adopted Budget.

Authorized Positions are described by department as both full-time employees and the number of full-time equivalents.

A Summary of Financial Policies sets forth a summary of the financial policies that guided development of the 2021 Adopted Budget and the conduct of the financial affairs of the Village.

Fund Summaries

a. General Fund

This section describes all revenues and expenditures contained within the Village's General Fund. Each department is identified in terms of functional responsibilities, expenditure per classification in detailed format, performance measures, and staffing requirements, if any. The General Fund is the principal operating fund of the Village and is used to account for all financial resources except those required to be accounted for in another fund.

b. Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes. This section presents a description of each Special Revenue Fund and a budget of revenues and expenditures for the seven Special Revenue Funds.





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c. Capital Project Fund

This section identifies revenues and expenditures devoted to capital projects within the Village's general capital project fund.

d. Sewerage Utility Fund

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises- where the intent of the governing body is that the costs (expenses, including depreciation), of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. This section describes the Sewerage Utility, identifies key performance measures and staffing levels, and records the budget for the current and prior fiscal years.

Appendix

Village Organization

Staff Directory

Village Profile

Sample Property Tax Bill

Socioeconomic Information Demographics

Budget Process

Financial Policies

Authorized Positions

Supplemental Statistics

Glossary of Key Terms & Acronyms

For additional information regarding the Village of Bradley, visit the Village's web site at <http://www.bradlevil.org>





Village of Bradley FY 2022 Annual Budget

TRANSMITTAL LETTER

May 1, 2021

Residents and Members of the Village Board
Village of Bradley, Illinois

It is our privilege to present for your review and consideration the 2022 Annual Budget and Capital Improvement Plan. Municipal government provides a wide range of basic services on which we all depend; police & fire protection, sewage treatments, parks & recreational activities, snow plowing and building inspection to name a few. Thoughtful policy making and good management are requested to do all of this effectively and efficiently. The process of developing and adopting the annual budget provides all concerned an opportunity to plan how municipal resources will be used for the betterment of the community. The proposed Village Budget is a blueprint of decisions made by the Village Board to continue providing exceptional services to residents for the fiscal year May 1st, 2021, through April 30th, 2022.

This Transmittal Letter is divided into 7 sections: 1) Entity Budget Numbers 2) Summary of Changes Between Proposed & Adopted Budget 3) Current Economic Environment 4) Budget Initiatives 5) Budget Impact on Resident 6) Major Funds 7) Pensions 8) EAV Last 10 Years 9) Closing Comments.

Entity-Wide Budget Numbers

Revenues for the budget for fiscal year 2022 total \$27,565,445, which includes all Village governmental and proprietary funds. There are also transfers from the General & Motor Fuel Tax Funds to the Capital Projects Fund in the amount of \$37,500,500. The transfer from the General Fund to the Capital Projects fund is budgeted at \$2,350,000 to cover the cost of spending in the Capital Projects fund so that it does not end the year with a negative fund balance. The transfer from the Motor Fuel Tax Fund \$ 1,449,500 to the Capital Projects fund is to cover cost of road construction. Excluding transfers, total revenues reflect a 11.18% or \$2,771,855 increase from the prior year's amended budget. The increase in revenue includes items such as \$670,000 in a new non-home rule sales tax (voted in at the April 2020 election taking effect July 2020) which will represent the first full year of the tax, \$2,250,000 in Federal Grants due to COVID most notably \$1,900,000 from ARPA, a one-time grant from DCEO in the amount of \$2,100,000 to repave roads in which funds derived from DCEO from the Village's phased out Revolving Loan Fund that was repaid to the State of Illinois and returned to the Village in the form of a CDBG grant and a 50% reduction or \$1,113,635 in property tax levied as promised due to the implementation of the non-home rule sales tax.

The total expenditure budget for fiscal year 2022 is \$27,489,063, which includes all Village governmental and proprietary funds. Total expenditures reflect a (14.15%) or \$(4,532,012) decrease from last year's amended budget, primarily due to decreased Police & Fire pension spending of \$11,684,715 or 87.95% due to the fact that a POB was issued for the Police Pension & the Village paid an additional \$1,500,000 towards the Fire Pension with cash on hand to fund





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both pensions at 100%, offset by an increase of \$110,000 charitable donations (feeding mission, Children's Advocacy Center), increase in infrastructure improvements of \$3,634,054, increase in building & property improvements of \$1,310,978 and an increase in parks & recreation improvements of \$1,263,953.

Summary of Changes Between Proposed & Adopted Budget

The 2022 budget includes the following changes as result of decisions made by the Board of Trustees during the 2022 Budget Meetings.

- Include salary & benefits for a Village Administrator of \$173,187
- Include an additional \$50,000 for a HR Consultant
- Add an additional \$10,000 in engineering cost for additional GIS work
- Add an additional \$110,000 to Municipal Operations to fund a feeding mission and a charitable contribution to the Children's Advocacy Center
- Add an additional \$30,000 in PT Paramedic salaries to increase pay and to attract more applicants
- Increase Demolition & Board Up costs by \$200,000
- Add additional Engineering & Architectural expenditures by \$190,000 to include Quail Greenway Trail, Helgeson Park Lighting, Route 50 Lighting and Broadway Ave.

Current Economic Environment

For fiscal year 2022, there are many economic and legislative factors to consider. On a community-wide level, officials, staff, residents and business owners should be aware of the many opportunities and pressures related to operations and capital investments.

On the revenue side the local and national economy is recovering from the COVID -19 pandemic that left millions of Americans out of work. Now that the Country is opening up again, we are once again buzzing along at a historic pace with the longest economic expansion in US history. Locally the Village and Kankakee County as a whole has had more available jobs than unemployed residents for the first time in many decades. Nucor Steel has recently completed its \$240 million dollar expansion and CSL Behring is in the process of expanding its plant investment in hundreds of millions of dollars. Thus, creating jobs and opportunities like this region has never seen before. This newfound opportunity has started to show positive factors within the Village of Bradley. Recently we have seen expansions within our existing car dealers and Chick Fil A has announced they will be opening a new restaurant on Route 50. The increase traffic from these expansions will likely lead to more development on our Route 50 corridor and make way to the redevelopment of the Northfield Mall campus. The Village's real estate market has continued to heat up within last few years. According to data obtained from the website





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zillow.com prices within last 12 months have increased over 10.8% and available inventory has fallen dramatically. New home construction has risen dramatically over the last few years and even national builders like Ryan Homes have been building in hopes to cash in on the local momentum. A new Holiday Inn Express has opened last fiscal year bringing the total to eight national hotel chains now currently within our corporate limits. Increased economic activity within our Route 50 commercial corridor has just provided the largest single year of retail sales within the history of the Village despite COVID-19 due in part to the many essential businesses that dot our retail corridor.

June 11th, 2021, the State of Illinois fully reopened and removed most of the restrictions placed upon us by Governor JB Pritzker due to the outbreak of COVID-19. This once every hundred-year disease had brought not only a substantial health scare, but also significant financial uncertainty that has not been seen since the Great Recession. All municipal resources (Illinois Municipal League, GFOA, Federal Reserve, Economic Analysts) we use for financial forecasting were perplexed due to the unknown future severity, financial impact, as well as the duration of the COVID-19 pandemic. Even though there has been a vaccine in place and restrictions have been lifted, we still are not yet out of the woods. This budget presented to you, while still positive, does have lower than projected revenues due to the threat of the reemergence of another COVID outbreak.

The State of Illinois has also felt the pain of this pandemic not only health wise, but financially as well. During the past fiscal year there was a state referendum spearheaded by Governor JB Pritzker to change the State of Illinois from a flat tax to a progressive tax system. Governor Pritzker warned if the new progressive tax was not successful then there would be painful cuts all throughout the State. With that being said, the referendum was not successful and at the time of this budget being passed the Governor was actively trying to pass a budget which included cuts

to the municipalities share of income taxes. Bradley as well as every municipality within Illinois, is susceptible to any cut in funding from the State of Illinois Local Government Distributive Fund (LGDF). The State of Illinois distributes a portion, of most notably Income & Local Use Taxes, of these dollars to Illinois Municipalities based proportionally on population. These dollars are large sources of revenue vital to most towns in the State. Historically, the State of Illinois has reduced these dollars as well as continues to float the idea around of permanently decreasing this funding to the Municipalities in order to shore up their own finances.

Nobody knows for certain if and when the above-mentioned threats will fully materialize. Therefore, it will remain an important consideration for the Village Board to continue contingency planning in the event of revenue interruption due to an economic downturn. While Staff and the Village Board need to remain cognizant about these threats to revenue, however there is still reason to be optimistic about the future of the Village.

Budget Initiatives

This fiscal year 2022 budget was created with intention of making Bradley a better place to work and do business. The budget that is presented for approval not only reflects financial policies and goals, but a message that the Village Board & Staff have prioritized reinvestment into the



community by way of cognizant planning (current and future) and conservative financial oversight. Quality of life, community involvement, long-range vision, employee training & development and transparency are some of the many key initiatives reflected behind these numbers.

Staff has taken bold initiatives of launching and completing long-range financial planning for the betterment of the Village. The three most important items to note are:

- 1.) **Bradley Fire Department:** working to understand proper staffing levels, equipment needs, and allocation of resources (historic, current, and future) for the Bradley Fire Department's first responders
- 2.) **Infrastructure:** fully quantifying & strategizing infrastructure improvements over five years
- 3.) **Parks & Recreation:** working to understand community needs, fully quantifying cost of improvements & operational costs and how to best program services to fit the needs of the community.

The following are highlights of the initiated work toward these goals:

- **Bradley Fire Department-** As with the prior year, the number one goal of the Village Board is providing a higher level of service for fire protection and ambulance services. The Bradley Fire Department has needed major improvements. Over a decade of studies and data show that the Villages staffing levels, call times, and operational functionality did not meet the needs of the growing community. In fact, the financial allocation to the department and staffing levels had reduced and/or remained stagnant in lieu of such data (full time staffing levels remained flat for approximately 18 years). In last years budget the Village Board increased FT firefighter/paramedic staffing 50% and increased wages for PT staff in order for recruitment and retention. While staffing levels in the fire department have increased our internal data shows that additional staffing is needed. In the prior year the Village commissioned a study by the Illinois Fire Chiefs Association. The most glaring finding was the unacceptable call times to provide services to the newer northern half of town. It has been nearly 20 years since the expansion took place, however nothing was done to address the needed Fire Department protection needed to service area. I am happy to say that in this years budget the issue of a new fire station has is being addressed and \$1,300,000 is earmarked for construction for the renovation and repurposing of the building located at 1690 Newtowne Drive. Construction is slated to begin in the fall and completion is slated for the spring of 2022. In the meantime, the Village Board and Staff will be working diligently on solving a complex staffing issue in the most efficient and responsible manner.
- **Infrastructure Road Maintenance-** Historically, the Villages approach to infrastructure and road maintenance repair was haphazard. Meaning, the allocation of funding and work did not reflect an overall long-term principal or plan. The randomness of funding output actually produced a higher cost burden to the taxpayer. Infrastructure degradation



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multiplies overtime and rapidly when not addressed in a preventative manner that is purposely planned and data driven. In an effort to stop this poor practice and stabilize road conditions last year the Village Board initiated its first ever pavement assessment. This comprehensive assessment included all Village owned roads and was necessary to quantify, in dollars, what the Village will need to budget for future repairs & maintenance. The important data now harnesses a purposeful blueprint to follow that will be reassessed every 5 years. The study results from Robinson Engineering came back and identified the seventy-five miles of Village owned roads to be at an overall “satisfactory” condition with a PCI (pavement condition index) rating of 53. The study also determined that the Village needs to spend approximately \$3.1M to maintain its current PCI rating. In order to elevate the overall pavement condition to a PCI level of 60, which is considered good, the Village will have to send \$4.6M annually to obtain the level. Currently the Villages rolling five-year Capital Plan has an annual projected capital outlay of \$2.5M for annual maintenance with the exception of the current year. This number will not be enough to maintain the 53 rating. The Village will be looking for ways to add additional funding to street maintenance in the form of grants and any other opportunities that may come available.

- **Infrastructure Parks and Recreation** –The Village owns and operates 16 public parks. Most of its green recreational spaces are not in ideal shape for the current or future leisure needs of the community. Similar to the Fire Department and Street conditions there is no historical data showing purposeful planning for community recreation and parks. Park and green space oversight and funding are essential to the ecosystem of progressive community planning, will boost the economy, and will enhance the quality of life for residents and visitors. The current Village Board has made it a priority to invest in our park system with data and planning that is reflective of the needs of our community. In the current fiscal year, the Village has budgeted \$45K to hire a consultant to perform a parks master plan. The master plan will provide a blueprint for the Village to assess current and future recreational needs, evaluate feasible options, develop a strategic plan/budget for long-term and phased-in development and improvements. In the current year the Village has earmarked \$1,328,500 in various park upgrades and improvements. The following is a list of major projects that are planned to be completed in the current year: \$428,500 in funding going towards extending an existing bike path that will run on Route 50 parallel with our retail corridor (grant funded), \$500,000 towards a splash pad at Lil’s Park, the construction of two dog parks \$100,000 and the installation of a fishing pier, pavilion & additional parking at Northfield Park. Once the park master plan has concluded the Village will have a better understanding of our park system and invest accordingly.





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Budget Impact on Residents

One of the Village’s key goals has been to keep property tax increases as low as possible. A second key Village goal is to ensure that sufficient funds are available to provide consistent, high-level of Village services each and every year. As promised in Resolution R-1-20-3 “A Resolution proclaiming the Village of Bradley’s Intent to Earmark Revenue from Sales Tax for the Purpose of Granting Property Tax Relief.” **The Village Board took action and produced a total 2020 property tax levy payable in 2021 reflecting a 50% DECREASE over the prior year’s levy.** The Village is primarily a sales tax driven community and relies heavily on our commercial retail entities to fund operations. Capitalizing on the Bradley’s strong retail corridor, the current Village Board initiated a referendum vote for the passing of increased sales tax revenue. This successful legislation now produces a new 1% non-home rule sales tax. This tax is spread among the heavy external customer base of the commercial corridor(s). Simply stated, the tax burden is not felt solely by the Bradley resident. As a tradeoff of the referendum, the Village will begin to implement a property tax relief program as identified in the approval of the non-home rules sales tax referendum (March 2020). By fiscal year 2023 the Village will rebate up to 100% (a minimum of \$2,000,000.00) of the Village’s portion of property taxes directly back to its residents and businesses thus further reducing the property tax burden.

Below is a current break down of an average tax bill in Bradley. This pictorial displays the Village’s portion being **\$4.14** of every \$100 taxed compared to other taxing bodies.





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The following chart depicts typical property tax growth in the community for property tax years 2011 to 2020. This chart is based on a \$240K home and compares taxes in a ten-year period. The data shows the current Boards practice and focus on continued reduction of taxes from ten years prior.

**Comparison of Property Taxes Paid
Typical Taxing Districts in Bradley
2011 Versus 2020 Tax Years**

Home Value of \$240,000

| | 2011 | | | 2020 | | | Increase in Taxes Paid | % Change |
|---------------------------|--------------|-------------------|--------------|----------------|-------------------|--------------|------------------------|----------------|
| | Tax Rate | Taxes Paid | % | Tax Rate | Taxes Paid | % | | |
| Bradley SD #61 | 3.525 | \$1,933.39 | 42.75% | 4.248 | \$2,242.21 | 45.32% | \$ 308.82 | 15.97% |
| Bradley-Bourb HS # 307 | 1.786 | \$ 979.59 | 21.66% | 2.080 | \$1,097.91 | 22.19% | \$ 118.32 | 12.08% |
| Kankakee County | 0.890 | \$ 488.15 | 10.79% | 1.113 | \$ 587.43 | 11.87% | \$ 99.28 | 20.34% |
| Village of Bradley | 0.737 | \$ 404.23 | 8.94% | 0.38794 | \$ 204.75 | 4.14% | \$ (199.48) | -49.35% |
| Kankakee CC #520 | 0.404 | \$ 221.59 | 4.90% | 0.492 | \$ 259.59 | 5.25% | \$ 38.00 | 17.15% |
| Bradley Library | 0.291 | \$ 159.61 | 3.53% | 0.343 | \$ 181.05 | 3.66% | \$ 21.44 | 13.43% |
| Bourbonnais Twp Park Dist | 0.287 | \$ 157.41 | 3.48% | 0.367 | \$ 193.93 | 3.92% | \$ 36.52 | 23.20% |
| Bourbonnais Twp Road | 0.199 | \$ 109.15 | 2.41% | 0.201 | \$ 106.20 | 2.15% | \$ (2.95) | -2.70% |
| Bourbonnais Township | 0.087 | \$ 47.72 | 1.06% | 0.102 | \$ 53.89 | 1.09% | \$ 6.17 | 12.93% |
| Kankakee Airport | 0.040 | \$ 21.94 | 0.49% | 0.039 | \$ 20.64 | 0.42% | \$ (1.30) | -5.93% |
| Total | 8.246 | \$4,522.78 | 100% | 9.373 | \$4,947.60 | 100% | \$ 424.82 | 9.39% |

Major Funds

- General Fund** –The General Fund is the basic operating fund of the Village, which includes revenues and expenditures of all governmental activities, except those funds that must be accounted for independently under Illinois Law or the Board of Bradley has self-imposed for specific reasons.

The fiscal year 2022 budget contains a General Fund budget SURPLUS of \$1,491,602 and in which a transfer of \$2,350,000 to the Capital Projects fund to assist in obtaining capital assets for use within the Village. The current Boards conservative budgeting allows for this sizable surplus of the general fund, the second in a row and the hopefully the beginning of better things to come.

Revenues: The 2022 General Fund has projected revenues of \$19,385,852, which is a \$562,648 or 2.99% increase from last year’s final amended budget. The Village believes that this is a very conservative revenue projection, especially within sales tax projections, due to the possible reemergence on COVID. In FY ’22 the Village will see a large decrease in the collection of property taxes. Consistent with Resolution R-1-20-3 “A Resolution proclaiming the Village of Bradley’s Intent to Earmark Revenue from Sales Tax for the Purpose of Granting Property Tax Relief.” the Village reduced its property tax levy for FY ’22 by \$1,113,635 or 50%. This cut in revenues for property taxes will be more than made up by the





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introduction of the non-home rule sales tax that began in FY '21. The Village is budgeting an additional \$670,000 or 16.96% increase non-home rule sales tax due to this being the first complete year of the tax. The Village is also expecting a large one time increase of \$1,155,113 or 105.40% in grant revenue from the Federal government \$1,305,000 coming from CARES Act money that was spent in FY '21, but will not be recognized until FY '22 as well as \$945,000 in new dollars derived from the ARPA.

Expenditures: Total expenditures for the General Fund are budgeted at \$15,554,250 which is a decrease of \$10,275,950 or 39.78% from the prior year's final amended budget. In the prior year the Village, knowing that its Police & Fire pension obligations were its biggest financial hurdle, decided to address the matter head on. With the passage of the new non-home rule sales tax and the past permanent budget cuts of the last few year the Village knew it finally had the financial flexibility to make the calculated decision to issue \$11,880,000 on pension obligation bonds to fund the Police Pension at 100%. The move was not viewed as credit negative from S&P, like most POBs, due to the fact the Village was not using this as a budget balancing technique, the Village was taking the savings on the backend and the improved financial position of the Village over the last few years. Overall, in FY '21 the Village spent \$13,285,042 on police and fire pension payments which will be a reduction of \$11,679,715 or 87.95% for FY '22. The decrease in pension payments will be offset by additional spending on Village employee salaries \$232,237 (annual salary increases & retroactive pay), increase in \$358,706 increase liability & workers compensation payments \$100,000 (due to increased claims of workers compensation) and a \$110,000 in charitable local projects (feeding mission & donation to Children's Advocacy Center).

- **General Capital Improvement Fund** - The most obvious benefit of establishing a capital budget is the reinforcement of planning at all levels. It is an extremely valuable decision-making device used to 1) stabilize the volume of capital improvements at some relatively uniform level, and 2) coordinate the capital costs and their financing with the attendant debt service demands of the operating budget.

The rolling five-year funding plan for fiscal year 2022 will be extremely helpful both in scheduling major projects, replacing vehicles and in determining their financing. More than any part of the budget, capital expenditures warrant detailed discussion between Board and staff. Good financial management dictates that we review closely the major expenditures required in the future to maintain the community's infrastructure. Once long-range plans and projects are determined, priorities must be set and a funding program approved.

Revenues: The 2022 Capital Projects Fund has projected revenues of \$2,730,900 which is a \$2,514,795 or 1,163.69% increase from last year's final amended budget. Historically, the Village has only funded the Capital Projects Fund from the





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municipal share of Video Gaming Tax, which is budgeted at \$250,000 which is on par with prior year, with the exception of last year which was \$83,000 less due to the gaming machines being shut down due to COVID restrictions placed by the Governor. The Village also has budgeted a \$2,480,800 in grant proceeds with the majority share coming from a CDBG grant that took the place of a Revolving Loan Fund that the Village shut down years prior. This grant will be used to pave streets and replace sidewalks if the eastern portion of the Village. Technically not revenues, the Capital Project fund will receive transfers in of \$3,799,500 from the General & MFT Funds. MFT is transferring \$1,449,500 to assist in covering the millions of dollars that will spent on road resurfacing projects. The General Fund is transferring over \$2,350,000 to cover the reaming cost so that the Capital Improvement does not end the year with a negative fund balance.

Expenditures: The 2022 Capital Projects Fund has projected expenditures of \$7,840,350, which is a \$6,078,088 or 344.90% increase from last year's final amended budget. Below are this year's major budgeted expenditures within the Capital Projects Fund.

- New Fire Department Ambulance \$172,000
- New Fire Station \$1,300,000
- Extension of an existing bike path located on Route 50 parallel to the Northfield Square Mall \$428,500
- Northfield Park Improvements to include a fishing pier, pavilion and additional parking \$150,000
- \$2,799,500 in road construction throughout the Village
- \$400,000 in alley resurfacing in Central Bradley
- Riverlane Drive drainage repairs \$750,000
- \$100,000 towards design construction for the reconstruction of Broadway Ave

The Village Board has identified needed capital improvements as a high priority. This will encompass resurfacing or reconstruction of streets and roads plus sewer system components in order to continue to have safe, reliable waste treatment. These improvements are definitely a matter of public safety and health. But there is also a strong economic development reason to reinvest in our infrastructure. Primary factors that influence business to expand or relocate are site location, utilities, and proximity to transportation networks. Having multi-national corporations at the doorstep of our commercial corridor is a major asset driving much of the Bradley economy.





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Sewer Fund

The Sewer collection system operated by Bradley is intended to be self-funding, based upon user charges for services. Revenues from operations are derived primarily from services furnished to utility customers.

Revenues: Sewer revenues are projected to be \$3,276,750 down \$(112,317) or (3.31) % from the prior year's amended budget. 97% of the revenue generated from this fund is the direct service sewer to utility customers within the Village. The Village has last raised rates on May 1, 2018, and there is not an immediate plan to increase within the next fiscal year. However, as a part of the Villages ongoing "sewer model study", we will constantly be determining if the Village is properly pricing not only for present expenses, but as well as long-term capital planning.

Expenses: Expenses within the Sewer Fund are projected to be \$2,784,592 which is \$196,575 or 7.60% higher than last year's amended budget. The most notable current year projected increases are \$89,807 in employee salary & health insurance expenses as well as \$75,000 increase in non-capitalized sewer repairs for a sewer relocation on Route 50.

Pension Funds

For employees covered by the Illinois Municipal Retirement Fund, the Village contributed 12.50% (an increase from 12.55% in the prior year) of each employee's eligible pay plus the employer's contribution of 7.65% for Social Security and Medicare coverage. The employees contribute 4.5% for IMRF and 7.65% for Social Security and Medicare coverage. The employer's share is expensed through the Administration Department within the General Fund. The employer's contribution to the Police and Fire Pension Funds is expensed through their respective departments and is financed through General Fund Revenues.

The contributions are actuarially determined as adequate for funding pension payments and for amortizing the actuarial reserve deficiency. Sworn Police covered by this fund contribute 9.91% and sworn fire personnel contribute 9.45% of their basic wages but do not participate in Social Security. Additional income is derived from investment earnings. In fiscal year 2021, \$11,641,147 was contributed to the Police Pension Fund (341.23% of salaries) and in 2022 it is budgeted to contribute \$785,195 (23.34% of salaries). In fiscal year 2021, \$1,643,895 was contributed to the Fire Pension Fund (178.22% of salaries) and in 2022 it is budgeted to contribute \$120,096 (11.42% of salaries). We expect the near-term contributions to increase modestly at 5% each year barring any large changes in investment results or actuary assumptions.

As discussed before the Village is now **100%** funded in all three (Fire Pension, Police Pension and IMRF Pension) pension systems. This is a huge feat for all considering the pension problems that have plagued the State of Illinois as well as the local governments. As you can see from above the current year pension contributions, they are a fraction of what they are from the prior





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year. The Village will now only have to pay its current pension service cost and no longer must pay prior years unfunded liabilities.

Assessed Valuation

Over the past 8 years, the taxable assessed evaluations have changed as follows:

| <u>Tax Year</u> | <u>Amount</u> | <u>% Change</u> |
|-----------------|---------------|-----------------|
| 2012 | 286,048,613 | |
| 2013 | 272,097,349 | -4.88 |
| 2014 | 267,383,447 | -1.73 |
| 2015 | 267,532,602 | 0.06 |
| 2016 | 270,848,747 | 1.24 |
| 2017 | 276,810,496 | 2.20 |
| 2018 | 288,842,117 | 4.35 |
| 2019 | 295,066,553 | 2.15 |
| 2020 | 305,809,359 | 3.64 |

Closing Comments

The proposed budget begins a two-year trend of controlling operating costs while investing in purposeful capital repair and enhancements of the Villages aging infrastructure. These budget initiatives will allow the Village to make progress on many fronts including rehabilitating roads & alleys, increasing headcount in our undermanned Fire Department and rebating property taxes back to the community.

Within the last few years, the Village’s team has been fortunate in making sound decisions that will be good for our long-range community planning. We will continue to constrain taxes and fees to our residents and businesses to make Bradley.

At this point in time, the Village will make major investments to modernize our infrastructure which will significantly improve our residents’ quality of life and property values.

Bradley is an exceptional community in many respects. With continued sound management, initiation of achievable long-range planning, collaboration, and transparency, and working within our resources our dedicated team is successfully transitioning Bradley into becoming the progressive community of the south I-80 Illinois corridor. We love our Village and are excited for its future!



Robert Romo
Finance Director





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Bradley Timeline

Prior to the Early 1800's –In 1699 Rene-Robert Cavelier, Sieur de Lasalle comes down the Kankakee River in Dec. with thirty-three voyageurs, three priests and eight canoes. First known Europeans in Bradley. (Northern Kankakee). Early 1700's the Potawatomi Indians claimed the land.

1810's - Illinois becomes a state.

1820's - Francois Bourbonnais and family arrive in Bourbonnais Grove from Peoria.

1830's- In 1832 the Potawatomi of the Prairie and the Kankakee cede their land in Illinois to the U.S. government. Later Will County formed out of part of Cook and Iroquois counties. All of what is now Kankakee County, north of the river Will County. Post offices and school systems where established. Financial depression begins which last for 7 years.

1840's - Act of Congress clears Indian reserve titles to land on the Kankakee.

1850's - Chicago Branch of the Illinois Central Railroad built through the county. Kankakee County established. Bourbonnais Township organized. The city of Kankakee, originally named Bourbonnais, is platted.

1860's- Under a call for troops a company went from Kankakee into the Twentieth Illinois Regiment. Boy's school started, St. Viateur College.

1880's - David Perry dies. Leaves farm, 355 acres more or less, to his wife and only son, Alvah.

1890's - John Herman Hardebeck takes options on farm land north of Kankakee city limits, the beginning to starting a new town. Plans are made for ground breaking for Gibbs Chair, and the two furniture factories, one being Turk Furniture Company. Short period later, "Teams are grading the streets. Broadway — one mile long and 100 feet wide — is being macadamized, and the stone quarry in the northeast corner of the tract is being opened, stone is on the ground for several store buildings. North Kankakee lots are sold for \$200 to \$275 for residence lots, \$350 for business lots, \$25 additional for corner lots. Illinois Central Railroad freight yards between Kankakee and North Kankakee nearly complete. A form of influenza, "the Grippe," manifests itself in Kankakee County. Businesses are on the decline.

1895 - Village Attorney Alex L. Granger files name change of North Kankakee to Bradley City with Illinois Secretary of State. Amid crowd of jubilant citizens and serenaded by the Nickel Plate Band, Hardebeck brings J. Harley Bradley to Kankakee on the Illinois Central train to announce that the David Bradley Manufacturing Co. is moving to North Kankakee. North Kankakee board passes resolution to change village name to Bradley City. Name of Bradley City becomes official, then months later the Village Board petitions Secretary of State to change name to Bradley.

1896 - Village named changed from Bradley City to Bradley.





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1900's - First automobile, steam driven, appears in the Bradley area. It is owned and driven by W. S. Vanderwater of Kankakee. The Bradley water system is built, the water tower is 114 feet high with a capacity of 60,000 gallons.

1910's - David Bradley Co. purchased by Sears Roebuck & Co. Financial stability comes to village. A small business boom takes place through 1920; 20 homes are built, the first in many years.

1920's - Newspaper headline declares Kankakee County "Dry Forever." Prohibition became law. Sanitary Sewer is completed at a cost of \$350,000, marking the first major improvement in Bradley since 1905. Bradley's first motorized fire truck purchased. The extension of the village water works, another major improvement, is completed at the cost of \$69,000.

1930's - Kankakee Motor Coach Company petitions Bradley to permit operating of buses in village. A new Bradley post office is built. It is the first federal building in Bradley.

1940's - Bradley is ranked third highest in country as a municipality having the greater proportion of men in the service as a percentage of the village population. There were 520 servicemen in World War II from Bradley, 19 died.

1950's - Forty students represent the first graduating class of Bradley-Bourbonnais High School. The famous Walking Tractor meets its successor in 1958 when the Riding Garden Tractor becomes a reality.

1960's - The population of Bradley is now 10,091. Grade school enrollment is 1,600 pupils and there is a faculty of 60. From 1964 to 1967 the number of Roper employees, Bradley plant, rises from 550 to 1500. During the past few years the following new construction comes to Bradley: Holiday Inn (108 units), Hallmark House (modern nursing home), Granger's building on Rt. 50 (self service grocery, package liquor, laundromat and apartments on second floor), Moose headquarters, Shoppers Fair, O. L. Martin building, Arthur Motor Works, Rudy's home office, National Cash Register office on Broadway. Broadway Beauty School, Top Value stamps, Outsen building, Burger King, drive-in, five apartment buildings of 8 units or more. In the middle of the afternoon a tornado passes through Bourbonnais, on an east-west path. There is no damage in Bradley, but parts of Bourbonnais are heavily damaged and there is one death.

1970's - An architect's agreement with the village for construction of the village municipal center building is approved.

1980's - The Bradley Roper plant site is given to the village of Bradley. At its peak, the Bradley plant was producing 40,000 to 50,000 garden tractors annually and employed as many as 1,300 workers. Even before the Roper final layoff announcement, the Kankakee County unemployment rate was up to 16.4 percent. By February of the following year, it would peak at 21.4 percent, the highest in Illinois. Of the 22 plants originally owned by the Kroehler family all but Bradley and three other plants have been sold. The Bradley plants, 3 and 4, were once part of a nationwide network of manufacturing facilities operated by a company that proclaimed itself "the world's largest furniture manufacturer." Fire destroys six buildings in the Bradley Industrial Park.





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1990's - The new Northfield Square Mall opens. "Toting Billfolds, credit cards and money bags," said The Daily Journal, "thousands of shoppers converged on Kankakee County's newest attraction this morning and were delighted at what they saw — making the 770,000-square-foot enclosed mall certainly worth the wait. A spokesman for Northfield Square said the management expected 25,000 people to visits the mall today."

2000's – The Village experiences tremendous growth both in residential and commercial development. Residential construction starts to increase rapidly in the northern part of Bradley with new subdivisions built increasing the resident population over 20%. A 75 Acre commercial center know as Bradley Commons is built adding Wal-Mart, Kohl's and Dick's Sporting Goods thus solidifying Bradley's position as the retail hub of Kankakee County.

2010's – In 2018 two of the largest companies in the unincorporated portions of the County prepare for unprecedented expansion. CSL Behring, already Kankakee County's top manufacturing employer, is about to begin a massive expansion which ultimately could be the largest investment in an existing business in the county's history adding 1.8M Sq. Ft. to there already large campus. Nucor Steel plans a \$220M expansion adding to the current workforce of 350 employees. Bradley seeing the immense opportunity of these expansion taking place nears its corporate border begins to lay the groundwork of creating a better place to live, work and play.





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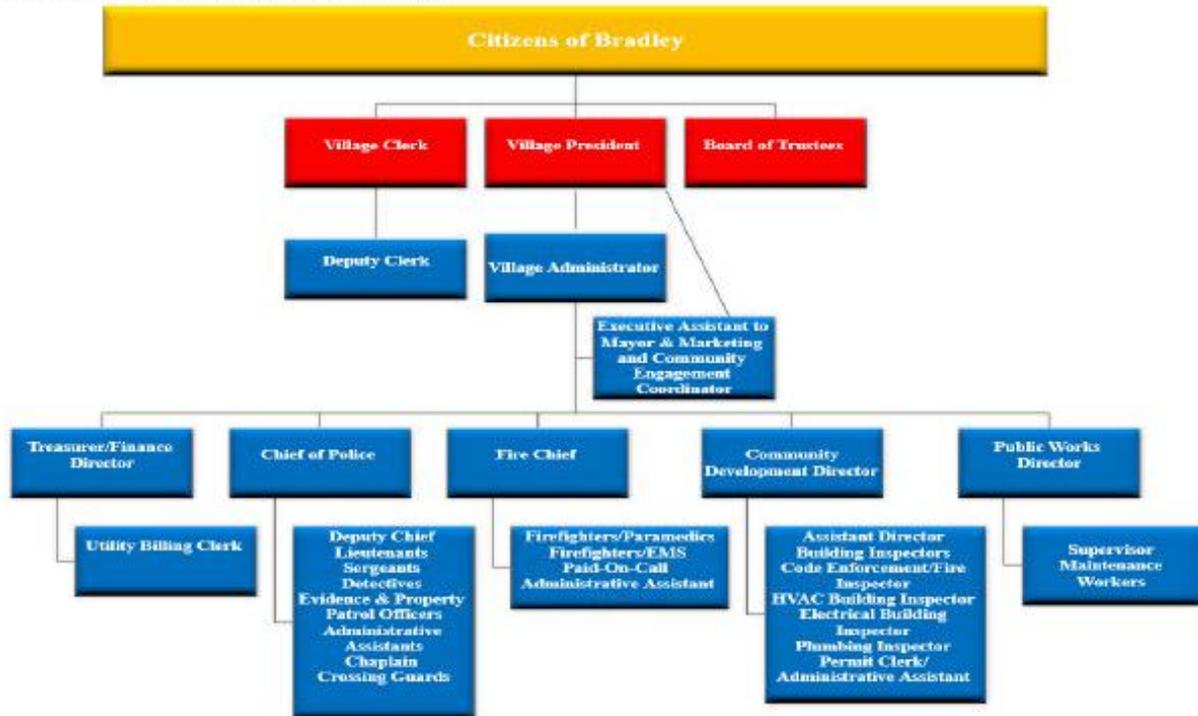
VILLAGE OVERVIEW

The Village of Bradley is a suburb of Kankakee which is located in Kankakee County (the “County”), approximately 56.5 miles south of the City of Chicago. The Village’s population reported at 15,344 in 2017. Incorporated in 1892, the Village encompasses 7.24 square mile area, with a population density of 2,211 per sq. mi.

Village Government and Services

The Village is governed by a Village President (commonly referred to as the Mayor) and a six-member Board of Trustees (collectively, the “Village Board”). The Mayor and Trustees are the Corporate Authorities for the Village. The Trustees, Mayor and Village Clerk are elected at large to four-year terms.

The Mayor serves as Chairman of the Board of Trustees. The Village Board is responsible for setting all policies for the Village as well as enacting municipal laws that govern the Village. A salaried Village Administrator, who oversees the Village's full-time and part-time employees, implements the policies established by the Village Board. The responsibilities of the Village Clerk are to process Village ordinances and resolutions and act as the primary record keeper for all records pertaining to the Village.



*Staffing levels can be increased/decreased as needed.





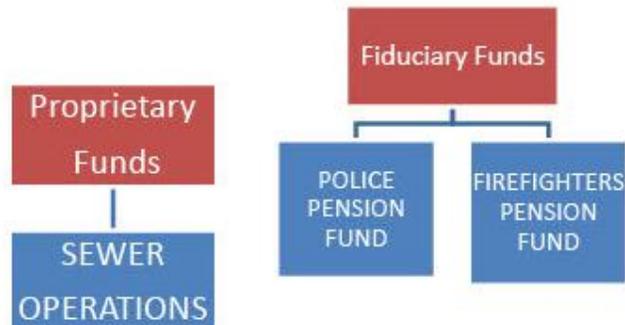
Village of Bradley FY 2022 Annual Budget

Village of Bradley Summary of Fund Structure By Budgetary Basis

Modified Accrual Basis Of Budgeting



Accrual Basis of Budgeting



Modified Accrual Basis of Budgeting is the method under which revenues and other financial resources are recognized when they become susceptible to accrual; that is, when they become both “measurable” and “available to finance expenditures of the current period.” “Available” means collectible in the current period or soon enough thereafter to be used to pay the liabilities of the current period. **The Village utilizes a sixty (60) day recognition period.**

Accrual Basis of Budgeting indicates revenues are recorded when they are earned (whether or not cash is received at the time) and expenditures are recorded when goods and services are received (whether cash disbursements are made at the time or not).





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Funds Formation

The financial structure of the Village consists of various funds, which operate just like separate businesses within the organization and have their own set of balanced books. Budgets are adopted separately for each of these types of funds. All funds are budgeted and included in the Villages Financial Statements, with the exception of the Fire & Police Pension Funds (Separate Boards) and the GO Bond Fund (small fund balance & dormant activity). The basis of budgeting of each fund within this document is the same basis of accounting treatment within the annual financial statements. Funds are differentiated between major and non-major funds. Major funds represent the significant activities of the Village and basically include any fund where revenues, expenditures, assets or liabilities, excluding other financing sources and uses, constitute more than 10% of the fund category of the appropriated budget. The breakdown of the Village's fund structure is as follows:

Major Governmental Fund

Governmental fund financial statements focus on near-term inflows and outflows of spendable resources. The budgeting and accounting for Governmental Funds are recorded on a modified accrual basis. The main operating fund for the Village of Bradley, the General Fund is a major fund of the Village and is used to account for the resources devoted to funding services traditionally associated with local government. It has some limited interaction with many of the other funds. The other major governmental funds is the General Capital Improvement Fund that was created to account for capital improvements in various areas around the Village including, but not limited to, park, building and street improvements.

Major Proprietary Fund

This type of fund accounts for the acquisition, operation and maintenance of government facilities and services which are entirely self-supported by user charges. The Village has only one major proprietary fund which is the Sewer Fund which provides sewer utility services to the Village's 6,500 sewer customers that accounts for significant capital investments in the sewer systems. Proprietary funds are budgeted and accounted for on a full accrual basis.

Non-major Special Revenue Funds

This type of fund is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Funds include the Route 50 TIF, Motor Fuel Tax Fund, Forfeited Assets Fund, Police Seizure Fund, Hotel Tax and Larry Power TIF Fund. These funds are budgeted and accounted for on a modified accrual basis.

Pension Trust Funds

Pension Trust Funds account for assets of the Police and Fire Retirement System, which is a pension plan held in trust for members and beneficiaries.

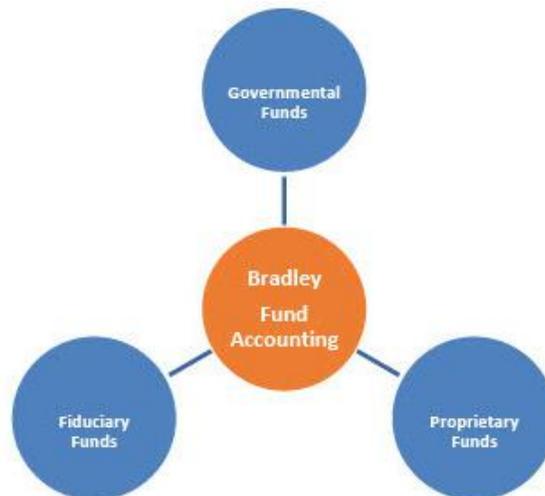




Fund Accounting & Descriptions

The 27.6 million dollar budget for the Village of Bradley is organized on the basis of three specific and distinct fund categories. In accordance with Generally Accepted Accounting Principles (GAAP), and in accordance with specific rules, regulations, and pronouncements of the Governmental Accounting Standards Board (GASB), the Federal Accounting Standards Board (FASB), and the National Council on Governmental Accounting (NCGA).

A FUND, quite simply, is an independent fiscal and accounting entity. Each fund has a self-balancing set of accounts that records cash and/or other resources, related liabilities, obligations, reserves, and equities. Funds are segregated for the purpose of carrying on specific activities or attaining specific objectives in accordance with special regulations, restrictions, and limitations.





Village of Bradley FY 2022 Annual Budget

General Fund Definition - is the primary fund used by a government entity. This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. The activities being paid for through the general fund constitute the core administrative and operational tasks of the government entity.

Special Revenue Funds - intended to be used to report specific revenue sources that are limited to being used for a particular purpose, such as transportation aid and specific governmental grants. In practice, governments also use them to report all of the financial activities associated with a single function and classes of revenues.

- **Hotel Tax Fund**- Accounts for funds generated by the collection of hotel tax. Funds can be utilized only to promote overnight tourism.
- **Police Seizure Fund** – to account for monies to property seized during drug arrests. Funds seized can only be used for purposes related to drug enforcement and education of such purposes.
- **Foreign Fire Insurance Fund** – to account for revenues derived from the Foreign Fire Insurance Tax and disbursement of these funds for the benefit, use and maintenance related to the Fire Department.
- **State Route 50 TIF Fund** – to account for the incremental tax revenue and expenditures for approved projects and maintenance costs of the State Rte. 50.
- **Motor Fuel Tax Fund** – to account for the operation of street maintenance programs and capital projects as authorized per the Illinois Department of Transportation. Financing is provided from a State of Illinois municipal allotment of gasoline tax revenues.
- **Larry Powell Road TIF Fund** – Established to account for taxes and payments that apply to Larry Powell Road improvements.

Capital Projects Fund – intended to be used to report specific revenues and expenditures related to various aspects of the Village’s Annual and Long-Term Capital Improvement programs. To account for capital projects not funded through special revenue or enterprise funds. Capital projects include but are not limited to: long term improvements to public buildings, the paving of Village streets and large expenditures associated with parks & recreation. Financing is provided primarily by transfers from the General Fund as well as monies generated through video gaming.





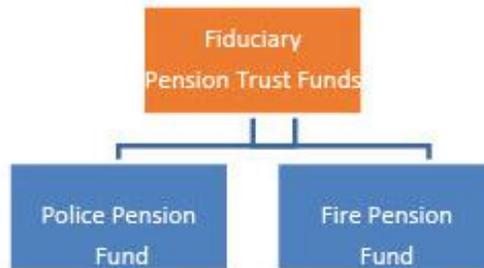
Village of Bradley FY 2022 Annual Budget

Proprietary Funds

The Sewer Fund accounts for financial activities related to the Village’s sewer utility, which generates its own revenues through sewer billings and meets its own financial obligations.

- **Sewer Fund**– accounts for revenues and expenses related to maintenance and upkeep of the sewer systems. Revenue is generated through billing of residents for usage fees and maintenance upkeep.

Fiduciary Funds



- **Fire Pension Fund** – to account for the accumulation of resources to pay pension costs. Resources are contributed by sworn fire members at fixed rates as mandated by state statute and by the Village through an annual property tax levy/sales tax proceeds as determined by an independent actuary.
- **Police Pension Fund** – to account for the accumulation of resources to pay pension costs. Resources are contributed by sworn police members at fixed rates as mandated by state statute and by the Village through an annual property tax levy/sales tax proceeds as determined by an independent actuary.

Department Fund Relationship

| Department | Major Funds | | | Non-Major Funds | | | | | |
|------------------------|--------------|-----------------------|------------|-----------------|---------------------|-------------------|--------------|-----------------|---------------------|
| | General Fund | Capital Projects Fund | Sewer Fund | Hotel Tax Fund | Police Seizure Fund | Foreign Fire Fund | Route 50 TIF | Larry Power TIF | Motor Fuel Tax Fund |
| Administration | X | X | X | X | X | X | X | X | X |
| Police Department | X | X | | | X | | | | |
| Fire Department | X | X | | | | X | | | |
| Public Works | X | X | X | | | | | | X |
| Community Development | X | X | | X | | | | | |
| Information Technology | X | X | | | | | | | |





Village of Bradley FY 2022 Annual Budget

Major and Non-Major Funds

To improve financial reporting for state and local units of government, The Governmental Accounting Standards Board (GASB) issued Statement 34, Basic Financial Statements –and Management’s Discussion and Analysis – for State and Local Governments, which requires the reporting of Major Funds in separate columns of financial statements. Statement 34 identified certain funds that are required to be reported as major:

- The General Fund or main operating fund;
- Funds with assets, liabilities, revenues, or expenditures equal to at least 10 percent of all governmental fund assets, liabilities, revenues, or expenditures, respectively, and 5 percent of all governmental and enterprise funds combined for the same element.

Governments may also report other governmental funds that do not meet these criteria as major funds if they believe it is important to do so for the benefit of their report users.

For the 2021 Fiscal Year, the Major Funds within Governmental Funds are the General Fund, the General Capital Improvement Fund and the Route 50 Increment Financing District Fund. Within Proprietary Funds, the Sewer Fund is the only Major Fund.

| <u>Funds</u> | Major Funds | Non-major Funds |
|------------------------------|-------------|-----------------|
| General Fund | ✓ | |
| Special Revenue | | |
| Hotel Tax Fund | | ✓ |
| Police Seizure Fund | | ✓ |
| Foreign Fire Insurance | | ✓ |
| Route 50 TIF | | ✓ |
| Larry Power TIF | | ✓ |
| MFT | | ✓ |
| Capital Projects Fund | ✓ | |
| Enterprise Fund | | |
| Sewer Fund | ✓ | |





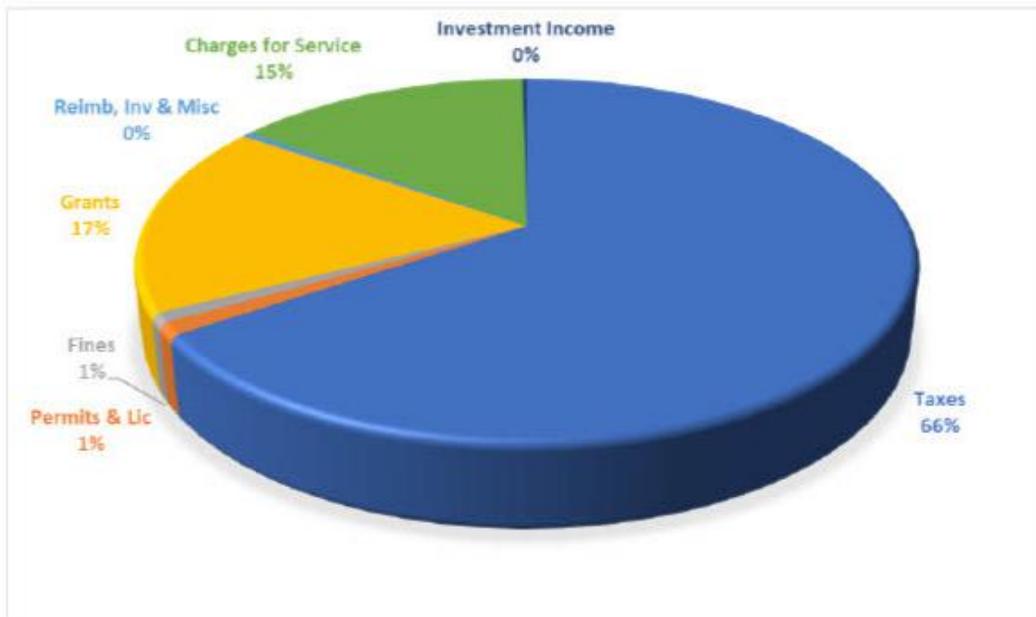
Village of Bradley FY 2022 Annual Budget

VILLAGE OVERVIEW

ALL FUNDS REVENUE AND EXPENDITURES

COMPOSITION OF THE VILLAGE OF BRADLEY REVENUES

ALL FUNDS 2022 ADOPTED BUDGET (\$27,565,445)



2022 Revenue by Type

| | |
|----------------------|---------------|
| Taxes | \$ 18,060,436 |
| Licenses& Permits | 295,300 |
| Grants | 4,731,800 |
| Fines & Forfeitures | 238,000 |
| Charges for Services | 4,045,326 |
| Investment Earnings | 52,661 |
| Fees, Reimb& Other | 141,922 |

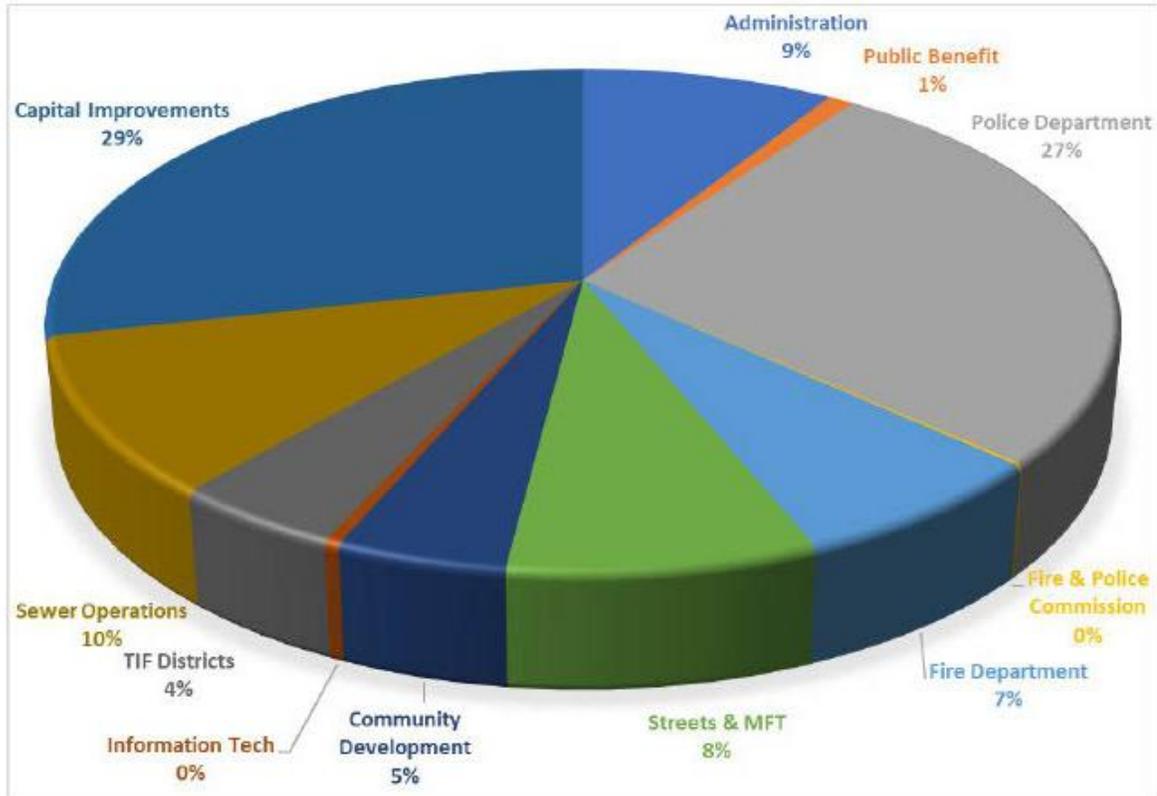




Village of Bradley FY 2022 Annual Budget

WHERE THE VILLAGE OF BRADLEY REVENUES GO

2022 EXPENDITURES BY CATEGORY (\$27,489,063)



2022 Expenditures by Type

| | | | |
|-----------------------|------------|--------------------------|--------------|
| Public Benefit | \$ 251,791 | Sewer Operations | \$ 2,784,592 |
| Administration | 2,439,035 | Police Department | 7,398,582 |
| Fire Department | 1,940,780 | Public Work/MFT | 2,225,770 |
| Information Tech | 110,348 | Fire & Police Commission | 31,974 |
| Community Development | 1,233,341 | Capital Improvements | 7,840,350 |
| TIF Districts | 1,232,500 | | |





Village of Bradley FY 2022 Annual Budget

REVENUES BY TYPE, EXPENDITURES BY CLASSIFICATION: ALL FUNDS FY 2020, FY 2021 Projected, FY 2022

| | 2020 Actual | 2021 Projected | 2022 Approved Budget |
|---|-------------------|-------------------|-------------------------|
| Revenue | | | |
| Taxes | 13,943,360 | 18,151,065 | 17,697,710 |
| Licenses & Permits | 246,882 | 272,744 | 295,300 |
| Intergovernmental | 53,498 | 1,663,547 | 5,094,526 |
| Fines and Forfeitures | 308,338 | 218,784 | 238,000 |
| Charges for Service | 3,812,454 | 4,203,740 | 4,045,326 |
| Investment Earnings | 94,558 | 17,688 | 52,661 |
| Fees, Reimb. & Other | 220,219 | 266,022 | 141,922 |
| | 18,679,309 | 24,793,590 | 27,565,445 |
| Expenditures | | | |
| Administration | 3,769,770 | 4,236,034 | 2,395,664 |
| Public Benefit | 1,362,698 | 135,416 | 251,791 |
| Police Department | 5,094,653 | 16,495,545 | 6,703,546 |
| Fire & Police Commission | 9,291 | 24,640 | 31,974 |
| Fire Department | 1,180,905 | 2,948,004 | 1,940,780 |
| Streets and MFT | 1,829,433 | 1,924,610 | 2,225,770 |
| Community Development | 556,948 | 608,449 | 1,276,712 |
| I.T. | 101,741 | 79,932 | 110,348 |
| TIF Districts | 192,734 | 191,725 | 181,500 |
| Sewer | 2,409,295 | 2,457,917 | 2,662,592 |
| Capital Outlay | 1,417,113 | 1,762,262 | 7,840,350 |
| Debt Service | 1,304,935 | 1,156,541 | 1,868,036 |
| | 19,229,516 | 32,021,075 | 27,489,063 |
| Rev Over (Under) Exp | -550,207 | -7,227,485 | 76,382 |
| Other Financing Sources (Uses) | | | |
| Debt Issuance | 1,404,280 | 10,535,402 | - |
| Lease Proceeds | - | - | - |
| Transfers In | 19,656 | 2,500,000 | - |
| Transfers Out | -19,656 | -2,500,000 | - |
| Net Change | 854,073 | 3,307,917 | 76,382 |





Village of Bradley FY 2022 Annual Budget

REVENUES BY TYPE, EXPENDITURES BY CLASSIFICATION: GENERAL FUNDFY 2020, FY 2021 Projected, FY 2022 Approved Budget

GENERAL FUND

| | 2020 Actual | 2021 Projected | 2022 Approved Budget |
|---|-------------------|-------------------|-------------------------|
| Revenue | | | |
| Taxes | 11,857,722 | 16,199,556 | 15,656,055 |
| Intergovernmental | 48,983 | 1,095,887 | 2,251,000 |
| Licenses & Permits | 246,882 | 272,744 | 295,300 |
| Charges for Services | 754,003 | 814,673 | 768,576 |
| Fines and Forfeitures | 284,993 | 217,850 | 233,000 |
| Investment Earnings | 74,259 | 15,000 | 50,000 |
| Fees, Reimb. & Other | 215,797 | 217,494 | 141,922 |
| | 13,482,639 | 18,833,204 | 19,395,853 |
| Expenditures | | | |
| Administration | 3,769,770 | 4,201,033 | 2,395,664 |
| Public Benefit | 1,362,698 | 135,416 | 251,790 |
| Police Department | 5,082,233 | 16,388,769 | 7,291,662 |
| Fire & Police Commission | 9,291 | 24,640 | 31,974 |
| Fire Department | 1,153,089 | 2,925,304 | 1,918,280 |
| Streets | 1,260,392 | 1,407,199 | 2,215,770 |
| Community Development | 548,079 | 562,487 | 1,233,341 |
| I.T. | 101,741 | 79,932 | 110,348 |
| Debt Service - Principal Retirement | 105,420 | 105,420 | 105,420 |
| | 13,392,713 | 25,830,200 | 15,554,249 |
| Rev Over (Under) Exp | 89,926 | -6,996,996 | 3,841,604 |
| Other Financing Sources (Uses) | | | |
| Debt Issuance | 304,280 | 10,535,402 | - |
| Transfers In | 19,656 | - | - |
| Transfers Out | - | -2,500,000 | (2,350,000) |
| | 323,936 | 8,035,402 | -2,350,000 |
| Net Change in Fund Balance | 413,862 | 1,038,406 | 1,491,604 |
| Fund Balance | | | |
| Beginning of Year | 8,576,592 | 8,990,454 | 10,028,860 |
| End of Year | 8,990,454 | 10,028,860 | 11,520,464 |
| Fund Balance of as Pct of Expenditures | 67.13% | 38.83% | 74.07% |





Village of Bradley FY 2022 Annual Budget

SPECIAL REVENUE FUNDS

| | HOTEL TAX | | | POLICE SEIZURE | | |
|---|----------------|-------------------|----------------------------|----------------|--------------------|----------------------------|
| | 2020 Actual | 2021 Projected | 2022 Approved Budget | 2020 Actual | 2021 Projecte d | 2022 Approved Budget |
| Revenue | | | | | | |
| Fines and Forfeitures | - | - | - | 23,388 | 1,034 | 5,000 |
| Investment Earnings | - | - | - | 9 | 6 | - |
| | 0 | 0 | 0 | 23,397 | 1,040 | 5,000 |
| Expenditures | | | | | | |
| Police Department | - | - | - | 12,420 | 1,356 | 1,500 |
| Community Development | 8,869 | 80,962 | 43,371 | - | - | - |
| | 8,869 | 80,962 | 43,371 | 12,420 | 1,356 | 1,500 |
| Rev Over (Under) Exp | -8,869 | -80,962 | -43,371 | 10,977 | -316 | 3,500 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers In | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | - |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | -8,869 | -80,962 | -43,371 | 10,977 | -316 | 3,500 |
| Fund Balance | | | | | | |
| Beginning of Year | - | (8,869) | (89,831) | 20,961 | 31,938 | 31,622 |
| End of Year | (8,869) | (89,831) | (133,202) | 31,938 | 31,622 | 35,122 |

| | FOREIGN FIRE TAX | | | ROUTE 50 TIF | | |
|---|------------------|-------------------|----------------------------|------------------|--------------------|----------------------------|
| | 2020 Actual | 2021 Projected | 2022 Approved Budget | 2020 Actual | 2021 Projecte d | 2022 Approved Budget |
| Revenue | | | | | | |
| Taxes | 22,935 | 23,573 | 23,750 | 1,219,023 | 1,237,572 | 1,188,000 |
| Investment Earnings | 74 | 10 | 10 | 10,549 | 720 | 550 |
| | 23,009 | 23,583 | 23,760 | 1,229,572 | 1,238,292 | 1,188,550 |
| Expenditures | | | | | | |
| Fire Department | 27,816 | 22,700 | 22,500 | - | - | - |
| Community Development | - | - | - | 192,734 | 191,075 | 181,500 |
| Debt Service | - | - | - | 1,064,867 | 1,026,441 | 1,050,000 |
| | 27,816 | 22,700 | 22,500 | 1,257,601 | 1,217,516 | 1,231,500 |
| Rev Over (Under) Exp | -4,807 | 883 | 1,260 | -28,029 | 20,776 | -42,950 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers In | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | - |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | -4,807 | 883 | 1,260 | -28,029 | 20,776 | -42,950 |
| Fund Balance | | | | | | |
| Beginning of Year | 56,078 | 51,271 | 52,154 | 771,976 | 743,947 | 764,723 |
| End of Year | 51,271 | 52,154 | 53,414 | 743,947 | 764,723 | 721,773 |





Village of Bradley FY 2022 Annual Budget

| | LARRY POWER ROAD TIF | | | MOTOR FUEL TAX | | |
|---|----------------------|-------------------|----------------------------|----------------|-------------------|----------------------------|
| | 2020 Actual | 2021 Projected | 2022 Approved Budget | 2020 Actual | 2021 Projected | 2022 Approved Budget |
| Revenue | | | | | | |
| Taxes | 2,187 | 2,187 | 2,150 | 586,860 | 520,500 | 577,755 |
| Intergovernmental | - | - | - | 4,515 | 567,660 | 362,726 |
| Investment Earnings | 24 | 2 | 2 | 9,299 | 1,950 | 2,000 |
| | 2,211 | 2,189 | 2,152 | 600,674 | 1,090,110 | 942,481 |
| Expenditures | | | | | | |
| Streets | - | - | - | 569,041 | 517,411 | 1,000 |
| Community Development | - | 650 | 1,000 | - | - | - |
| | 0 | 650 | 1,000 | 569,041 | 517,411 | 1,000 |
| Rev Over (Under) Exp | 2,211 | 1,539 | 1,152 | 31,633 | 572,699 | 941,481 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers In | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | (1,449,500) |
| | 0 | 0 | 0 | 0 | 0 | -1,449,500 |
| Net Change in Fund Balance | 2,211 | 1,539 | 1,152 | 31,633 | 572,699 | -508,019 |
| Fund Balance | | | | | | |
| Beginning of Year | 24,065 | 26,276 | 27,815 | 547,532 | 579,165 | 1,151,864 |
| End of Year | 26,276 | 27,815 | 28,967 | 579,165 | 1,151,864 | 643,845 |

| | TOTAL SPECIAL REVENUE FUNDS | | |
|---|-----------------------------|-------------------|----------------------------|
| | 2020 Actual | 2021 Projected | 2022 Approved Budget |
| Revenue | | | |
| Taxes | 1,831,005 | 1,783,832 | 1,791,655 |
| Intergovernmental | 4,515 | 567,660 | 362,726 |
| Fines and Forfeitures | 23,388 | 1,034 | 5,000 |
| Investment Earnings | 19,955 | 2,688 | 2,562 |
| | 1,878,863 | 2,355,214 | 2,161,943 |
| Expenditures | | | |
| Police Department | 12,420 | 1,356 | 1,500 |
| Fire Department | 27,816 | 22,700 | 22,500 |
| Streets | 569,041 | 517,411 | 1,000 |
| Community Development | 201,603 | 272,687 | 225,871 |
| Debt Service - Principal Retirement | 1,064,867 | 1,026,441 | 1,050,000 |
| | 1,875,747 | 1,840,595 | 1,300,871 |
| Rev Over (Under) Exp | 3,116 | 514,619 | 861,072 |
| Other Financing Sources (Uses) | | | |
| Transfers In | - | - | - |
| Transfers Out | - | - | (1,449,500) |
| | 0 | 0 | -1,449,500 |
| Net Change in Fund Balance | 3,116 | 514,619 | -588,428 |





Village of Bradley FY 2022 Annual Budget

| | CAPITAL PROJECTS FUND | | | SEWER FUND | | |
|---|-----------------------|-------------------|----------------------------|------------------|-------------------|----------------------------|
| | 2020 Actual | 2021 Projected | 2022 Approved Budget | 2020 Actual | 2021 Projected | 2022 Approved Budget |
| Revenue | | | | | | |
| Taxes | 259,055 | 167,677 | 250,000 | - | - | - |
| Intergovernmental Revenue | - | - | 2,480,800 | - | - | - |
| Charges for Service | - | - | - | 3,058,451 | 3,389,067 | 3,276,750 |
| Investment Earnings | 346 | 18 | 100 | - | - | - |
| Other | - | 48,428 | - | - | - | - |
| | 259,401 | 216,123 | 2,730,900 | 3,058,451 | 3,389,067 | 3,276,750 |
| Expenditures | | | | | | |
| Capital Outlay | 1,417,113 | 1,762,262 | 7,840,350 | - | - | - |
| Sewer | - | - | 0 | 2,409,295 | 2,457,917 | 2,662,592 |
| Debt Service | - | - | 0 | 134,648 | 130,100 | 122,000 |
| | 1,417,113 | 1,762,262 | 7,840,350 | 2,543,943 | 2,588,017 | 2,784,592 |
| Rev Over (Under) Exp | -1,157,712 | -1,546,139 | -5,109,450 | 514,508 | 801,050 | 492,158 |
| Other Financing Sources (Uses) | | | | | | |
| Debt Issuance | 1,100,000 | - | - | - | - | - |
| Transfers In | - | 2,500,000 | 3,799,500 | - | - | - |
| Transfers Out | - | - | - | - | - | - |
| | 1,100,000 | 2,500,000 | 3,799,500 | 0 | 0 | 0 |
| Net Change in Fund Balance | -57,712 | 953,861 | -1,309,950 | 514,508 | 801,050 | 492,158 |





Village of Bradley FY 2022 Annual Budget

REVENUES BY SOURCE AND FUND

| ALL FUNDS - Revenue Source by Type | 2020 Actual | 2021 Projected | 2022 Budget |
|---------------------------------------|-------------------|-------------------|-------------------|
| Taxes | 13,943,360 | 18,151,065 | 17,697,710 |
| Permits & Licenses | 246,882 | 272,744 | 295,300 |
| Intergovernmental | 53,498 | 1,663,547 | 5,094,526 |
| Fines and Forfeitures | 308,338 | 218,784 | 238,000 |
| Reimb., Misc. &Int | 220,219 | 266,022 | 141,922 |
| Charges for Services | 3,812,454 | 4,203,740 | 4,045,326 |
| Investment Income | 94,558 | 17,688 | 52,661 |
| TOTAL ALL FUNDS REVENUE | 18,679,354 | 24,793,590 | 27,565,445 |

| Revenue Source by Fund | 2020 Actual | 2021 Projected | 2022 Budget |
|--------------------------------|-------------------|-------------------|-------------------|
| General Fund | 13,482,639 | 18,833,204 | 19,395,853 |
| Special Revenue | 1,878,863 | 2,355,214 | 2,161,943 |
| Capital Projects | 259,401 | 216,123 | 2,730,900 |
| Enterprise | 3,058,451 | 3,058,451 | 3,276,750 |
| TOTAL ALL FUNDS REVENUE | 18,679,365 | 24,793,590 | 27,565,445 |





Village of Bradley FY 2022 Annual Budget

ALL FUNDS REVENUE BY SOURCE

Revenue Sources by Type

Revenues to the Village are divided into seven broad categories. Each of these categories is reviewed below.

| ALL FUNDS – Revenue Source by Type | 2020 Actual | 2021 Projected | 2022 Budget | Pct. of total FY 22 |
|------------------------------------|-------------------|-------------------|-------------------|---------------------|
| Taxes | 41 | | | |
| Property Taxes | 3,474,552 | 3,484,475 | 2,321,231 | 8.42% |
| Sales Tax | 6,964,151 | 10,959,360 | 11,529,000 | 41.82% |
| Local Use Tax | 574,082 | 755,000 | 792,750 | 2.88% |
| Income Tax | 1,563,829 | 1,900,000 | 1,850,000 | 6.71% |
| PPRT | 120,551 | 117,500 | 129,250 | 0.47% |
| Franchise Tax | 220,930 | 210,550 | 207,500 | 0.75% |
| Telecom Tax | 158,090 | - | - | 0.00% |
| Motor Fuel Tax | 586,860 | 520,500 | 577,755 | 2.10% |
| Video Gaming Tax | 254,633 | 167,677 | 250,000 | 0.91% |
| Other Taxes | 25,682 | 36,003 | 40,224 | 0.10% |
| Total Taxes | 13,943,360 | 18,151,065 | 17,697,710 | 64.16% |
| Licenses & Permits | 246,882 | 272,744 | 295,300 | 1.07% |
| Intergovernmental | 53,498 | 1,663,547 | 5,094,526 | 18.48% |
| Fines and Forfeitures | 308,338 | 218,784 | 238,000 | 0.86% |
| Charges for Services | 3,812,454 | 4,203,740 | 4,045,326 | 14.68% |
| Investment Earnings | 94,603 | 17,688 | 52,661 | 0.19% |
| Fees, Reimb. & Others | 220,219 | 266,022 | 141,922 | 0.51% |
| TOTAL ALL FUNDS REVENUE | 18,679,354 | 24,793,590 | 27,565,445 | 100.00% |

Taxes: 64.16% of total revenue

Property Taxes – Property taxes account for 8.42% of total revenues.

General Property Taxes – are levied for general corporate purposes, Police Protection, Police Pension and Fire Pension. An additional sum is extended by the County in payment of the tax year’s principal and interest payments on the Village’s general outstanding bonded debt obligations, however the total portion was abated by the Village in the current fiscal year





Village of Bradley FY 2022 Annual Budget

Incremental TIF Property Taxes – TIF property taxes provide support to the village’s two tax increment financing districts, with each district’s tax base frozen at its valuation at the time of creation. Increases in each district’s tax base create additional property tax payments. These incremental increases are received by the Village and support economic redevelopment initiatives within the districts.

Sales Tax – State and Non-Home Rule Sales Tax provide 41.82% of total revenues. The Village collects one percent of the State’s 6.25 percent sales tax rate on taxable retail sales and applies a non-home rule sales tax of 1.00% on eligible retail sales. The non-home rule sales tax went into effect July 1, 2020 and fiscal years 2022 will be the first fiscal year the tax is in effect. Sales tax has provided a steady stream of revenue and will continue to withstand downturns in the economy due to the diversified nature of village retailers.

Total retail sales tax in Bradley is 7.25% as follows:

| | |
|----------|-------|
| Illinois | 6.25% |
| Bradley | 1.00% |
| Total | 7.25% |

State Use Tax – Local Use Tax generates 2.88% of total village revenues. Use tax rates are 6.25% of the purchase price of general merchandise and 1% of the purchase price of qualifying food, drugs, and medical appliances. This tax is collected on out-of-state sales and is remitted to the local government in which the sale was initiated. The large increase from prior years is due to the increase in on-line purchasing accelerated by COVID-19.

State Income Tax– Income tax in the State of Illinois is set at 4.95%, with a portion of the tax deposited into a Local Distributive Tax Fund to allocation to local units of government based on population. In 2021, income tax provided \$1.90 million, and amount that will hold steady through 2022 per the Illinois Municipal League due to the state of the local & state economy. This revenue source is expected to generate \$1,850,000 in 2022, equal to 6.71% of total revenue. Although our long-term financial plan estimates annual increases of 2.0%, the state of Illinois has had major financial issues and in order to shore up its own budget they may tag this stream of funds for a costly redistribution to the State. At this time the precise re-allocation, if any, is not known, but we anticipate a major modification to the Village’s financial plan sometime after the start of the State’s fiscal year on July 1st.

Personal Property Replacement Tax (PPRT) – PPRT, also known as Personal Property Replacement Tax, is a tax imposed as of July 1, 1979, on income of corporations, subchapter S corporations, partnerships, trusts and public utilities. This tax replaces money lost by local governments when their power to impose personal property taxes was taken away. Replacement tax is collected from corporations, subchapter S corporations, partnerships, trusts, and public utilities by the State of Illinois and paid to local governments. This source provides \$129,500 in revenue, equal to 0.47% of total revenues.





Village of Bradley FY 2022 Annual Budget

Franchise Tax – A tax levied by a local government on the sale of tangible personal property and/or certain services such as telephone or cable. This source provides \$207,500 in revenue, equal to 0.75% of total revenues

Motor Fuel Tax –The Motor Fuel Tax is imposed on the privilege of operating motor vehicles on public highways and recreational watercraft on waterways in Illinois. It is paid by distributors and suppliers who collect the tax from their customers during the sale of fuel. The State of Illinois, during fiscal year 2020, raised the State tax to .39¢ per gallon. In turn the State of Illinois has created the Transportation Renewal Fund via the Motor Fuel Tax Fund and has sent additional monies to other local governments. This has resulted in nearly 50% more revenue within the NFT Fund. This source provides \$577,755 in revenue, equal to 2.10% of total revenues

Video Gaming Tax – This tax is derived from slot machine revenue generated at various establishments within the Village. Each qualified establishment is allowed to operate up to 5 video gaming terminals on its premises at any time. Revenues, after payouts, were taxed at a flat 30% tax rate with 5/6 of the revenues going to the Capital Project Fund and the remaining 1/6 distributed to all participating local governments. This source provides \$250,000 in revenue, equal to 0.91% of total revenues

Other Taxes – Other taxes provide 0.10% of total revenue and is mostly derived from the Foreign Fire Insurance Fund. In accordance with Illinois Compiled Statutes, the Illinois Municipal League (IML) collects the 2% foreign fire insurance tax from the out of state insurance companies that conduct business in Bradley.

LICENSES& PERMITS

Permits& licenses services provide 1.07%, or \$295,300 of total revenues, with business licenses, vehicle stickers and building permits being responsible for the bulk of this revenue stream:

Building Permits -Building Permits & Inspections is a division of Community Development department. They review all permit applications to see that they meet the requirements and codes adopted by the Village. They are responsible for inspecting at the determined intervals, the construction as described in the permit to verify that it is built according to the approved plans. The Village's building permit is budgeted for \$150,000 for FY '22.

Liquor Licenses - Liquor license revenues are projected to take in \$75,000 in FY '22. This license fee is paid by all business located within the Village limits that serve and/or sell liquor. There is a slight increase from prior years due to the Village creating new classes of licenses and increasing fees.





Village of Bradley FY 2022 Annual Budget

INTERGOVERNMENTAL:

Grants are considered intergovernmental revenues and are projected to bring in \$5,094,526 or 18.48% of Village revenue for FY '22. Throughout the course of every year Village staff is searching for federal and state grants to help offset costs within the Village. The Village has budgeted for two large grants in the current fiscal year.

CDBG Grant –A one-time grant from DCEO in the amount of \$2,100,000 to repave roads in Central and East Bradley. These grant funds from DCEO derive from the Village's closed down Revolving Loan Fund that was repaid to the State of Illinois and returned to the Village in the form of a CDBG grant.

FEMA Public Assistance Grant (COVID) – The Federal Emergency Management Agency Provides reimbursement to eligible state, territorial, tribal, and local government entities, and certain nonprofit organizations for emergency protective measures in response to COVID-19 National Emergency Declarations. The Village is budgeting \$1,210,000 in reimbursable expenses for overtime, feeding mission expenses and employee salaries dedicated to combating the virus.

American Rescue Plan Act (ARPA) of 2021 – The latest COVID-19 stimulus package – is a \$1.9 trillion economic stimulus bill. Within ARPA, the Coronavirus State and Local Fiscal Recovery Fund provides \$350 billion for states, municipalities, counties, tribes, and territories, including \$130.2 billion for local governments split evenly between municipalities and counties. The Village is expected to receive \$2,080,000 in total, split between the 50% in the current fiscal year and 50% next year.

FINES & FORFEITURES:

Fines and forfeitures are projected to provide financial support equal to 0.86% of total revenues, equal to \$238,000. Chief among these are local fines and District Court fines.

Local Fines –Administrative adjudication is a process in which violations of local ordinances are adjudicated by a hearing officer rather than through the county judicial system. The Village has budgeted \$112,500 in adjudication fines by payments directly to the Village or via the Illinois Debt Recovery Offset Portal.

District Court Fines – The Village has budgeted \$105,000 for District Court fines. These fines include State law violations, which supersede our local ordinances, and are handled through the Kankakee County court system.

CHARGES FOR SERVICE:

Charges for service is equal to 14.68%, or \$4,045,326 of total revenue with sewer charges and ambulance service fees being the two largest sources.





Village of Bradley FY 2022 Annual Budget

Sewer Fees – The Village of Bradley runs a sanitary sewer collection system via an underground pipe or tunnel system that transports sewage from houses and commercial buildings (but not storm water) to the KRMA treatment facilities. The sewer system is budgeted \$3,276,750 in charges for services in FY '22.

Ambulance Fees – The Village of Bradley charges ambulance fees to reduce the tax cost of emergency medical services (EMS) for residents. Ambulance fees are expected to generate \$550,000 for the current fiscal year.

INVESTMENT INCOME:

Investment income is derived from interest bearing accounts on assets of the Village such as bank accounts, money market fund and CDs as well as short-term bonds purchased from other local governments. Investment income is expected to generate \$52,661 for the fiscal year.

FEES, REIMBURSEMENTS AND MISCELLANEOUS INCOME:

Fees, Reimbursements and Miscellaneous Income is equal to 0.51%, or \$141,922 of total revenue with insurance reimbursements, sales of capital assets and cell tower rents being the bulk of the revenue stream.

Insurance Reimbursements–The Village has budgeted \$50,000 for liability and workers comp reimbursements from the Village's insurance carrier.

Cell Tower Rents– The Village has budgeted \$36,287 of income from the rental of land from a contracted cell tower lease.

National Night Out & Shop with a Cop - The Village has budgeted a combined \$28,500 of donations for these two law enforcements events held in the community.

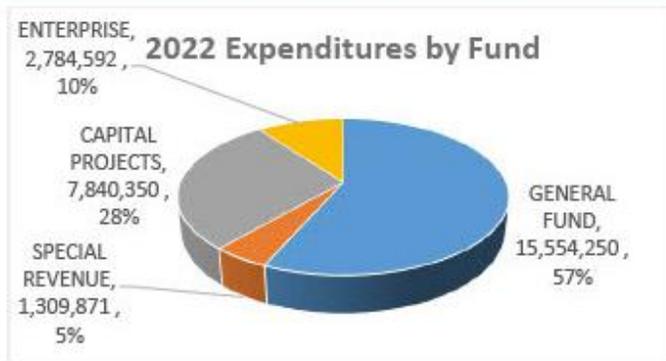




Village of Bradley FY 2022 Annual Budget

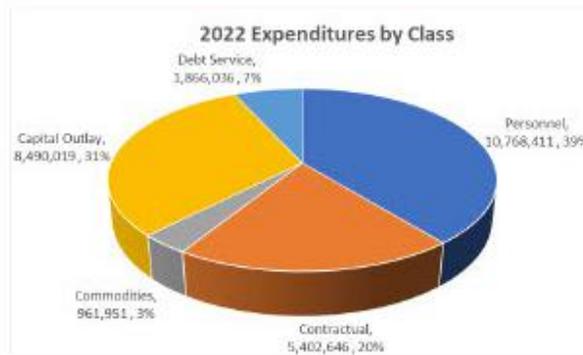
EXPENDITURES BY FUND

| ALL FUNDS – Expenditures by Fund | 2020 Actual | 2021 Projected | 2022 Budget |
|-------------------------------------|-------------------|-------------------|-------------------|
| GENERAL FUND | 13,392,713 | 25,830,200 | 15,554,250 |
| SPECIAL REVENUE | 1,875,747 | 1,840,596 | 1,309,871 |
| CAPITAL PROJECTS | 1,417,113 | 1,762,262 | 7,840,350 |
| ENTERPRISE | 2,543,943 | 2,588,017 | 2,784,592 |
| TOTAL ALL FUNDS EXPENDITURES | 19,229,516 | 32,021,075 | 27,489,063 |



EXPENDITURES BY CLASS

| ALL FUNDS – Expenditures by Fund | 2020 Actual | 2021 Projected | 2022 Budget |
|-------------------------------------|-------------------|-------------------|-------------------|
| PERSONNEL | 10,767,322 | 24,029,644 | 10,768,411 |
| CONTRACTUAL | 3,881,019 | 5,060,074 | 5,402,646 |
| COMMODITIES | 586,453 | 553,023 | 961,951 |
| CAPITAL OUTLAY | 2,689,787 | 1,219,793 | 8,490,019 |
| DEBT SERVICE | 1,304,935 | 1,156,541 | 1,866,036 |
| TOTAL ALL FUNDS EXPENDITURES | 19,229,516 | 32,019,075 | 27,489,063 |





Village of Bradley FY 2022 Annual Budget

EXPENDITURES BY FUND

| | 2020 Actual | 2021 Projected | 2022 Budget |
|------------------------------|-------------------|-------------------|-------------------|
| General Fund | | | |
| Administration | 3,804,767 | 4,236,033 | 2,395,664 |
| Public Benefit | 123,600 | 135,416 | 251,791 |
| Police Department | 6,279,024 | 16,494,189 | 7,397,082 |
| Fire & Police Commission | 9,291 | 24,640 | 31,974 |
| Fire Department | 1,300,818 | 2,925,304 | 1,918,280 |
| Streets | 1,260,391 | 1,407,199 | 2,215,770 |
| Community Development | 513,080 | 527,487 | 1,233,341 |
| IT | 101,742 | 79,932 | 110,348 |
| | 13,392,713 | 25,830,200 | 15,554,250 |
| Special Revenue Funds | | | |
| Hotel Tax | 8,869 | 80,962 | 43,371 |
| Police Seizure | 12,420 | 1,356 | 1,500 |
| Foreign Fire Tax | 27,816 | 22,700 | 22,500 |
| State Route 50 TIF | 1,257,601 | 1,217,516 | 1,231,500 |
| Larry Power Road TIF | - | 650 | 1,000 |
| Motor Fuel Tax Fund | 569,041 | 517,411 | 10,000 |
| | 1,875,747 | 1,840,595 | 1,309,871 |
| Capital Project Funds | 1,417,113 | 1,762,262 | 7,840,350 |
| Enterprise Funds | 2,543,943 | 2,588,017 | 2,784,592 |
| Total All Funds | 19,229,516 | 32,021,074 | 27,489,063 |





Village of Bradley FY 2022 Annual Budget

SUMMARY OF ALL FUNDS BUDGET YEAR ENDING 4/30/22

| | <u>FUND NAME</u> | <u>REVENUES</u> | <u>EXPENSES</u> | <u>NET TRANSFERS</u> | <u>CHANGE IN FUND BALANCE</u> |
|----------|---------------------------------|-------------------|-------------------|----------------------|-------------------------------|
| 10 | General Fund | 19,395,852 | 15,554,250 | (2,350,000) | 1,491,602 |
| 20 | Capital Projects Fund | 2,730,900 | 7,840,350 | 3,799,500 | (1,309,950) |
| 23 | Hotel Tax Fund | 0 | 43,371 | 0 | (43,371) |
| 25 | Police Seizure Fund | 5,000 | 1,500 | 0 | 3,500 |
| 35 | Foreign Fire Insurance Fund | 23,760 | 22,500 | 0 | 1,260 |
| 60-27-17 | State Route 50 TIF Fund | 1,188,550 | 1,231,500 | 0 | (42,950) |
| 60-27-20 | Larry Power Road TIF | 2,152 | 1,000 | 0 | 1,152 |
| 65 | Motor Fuel tax Fund | 942,481 | 10,000 | (1,449,500) | (517,019) |
| | Total Governmental Funds | 24,288,695 | 24,704,471 | 0 | (415,776) |
| 80 | Sewer Fund | 3,276,750 | 2,784,592 | 0 | 492,158 |
| | Total Enterprise Fund | 3,276,750 | 2,784,592 | 0 | 492,158 |
| | Total Village | 27,565,445 | 27,489,063 | 0 | 76,382 |





Village of Bradley FY 2022 Annual Budget

CHANGES OF FUND BALANCE

FUND BALANCE/NET POSITION SUMMARY: 2020 - 2022 ALL FUNDS

| FUND | Actual 2020 | Projected 2021 | Budgeted 2022 |
|-------------------------|------------------|-------------------|------------------|
| General Fund | 8,990,454 | 10,028,860 | 11,520,462 |
| Special Revenue | | | |
| Hotel Tax | (8,869) | (89,831) | (133,202) |
| Police Seizure | 31,938 | 31,622 | 35,122 |
| Foreign Fire Insurance | 51,271 | 52,154 | 53,414 |
| State Rte. 50 TIF | 743,947 | 764,723 | 721,773 |
| L Power Rd TIF | 26,276 | 27,815 | 28,967 |
| Motor Fuel Tax | 579,165 | 1,151,864 | 634,845 |
| | <u>1,423,728</u> | <u>1,938,347</u> | <u>1,340,919</u> |
| Capital Projects | 374,154 | 1,327,997 | 18,047 |
| Enterprise Fund | | | |
| Sewer Fund | 1,343,988 | 2,145,038 | 2,637,196 |
| Total Funds | 12,132,324 | 15,440,242 | 15,516,624 |

CHANGE IN FUND BALANCE FROM PRIOR YEAR

| FUND | Projected 2021 | Budgeted 2022 | \$ Change in Fund Balance | % Change in Fund Balance |
|-------------------------|-------------------|------------------|------------------------------|-----------------------------|
| General Fund | 10,028,860 | 11,520,462 | 1,491,602 | 14.87% |
| Special Revenue | | | | |
| Hotel Tax | (89,831) | (133,202) | (43,371) | 48.28% |
| Police Seizure | 31,622 | 35,122 | 3,500 | 11.07% |
| Foreign Fire Insurance | 52,154 | 53,414 | 1,260 | 2.42% |
| State Rte. 50 TIF | 764,723 | 721,773 | (42,950) | -5.62% |
| L Power Rd TIF | 27,815 | 28,967 | 1,152 | 4.14% |
| Motor Fuel Tax | 1,151,864 | 634,845 | (517,019) | -44.89% |
| | <u>1,938,347</u> | <u>1,340,919</u> | <u>(597,428)</u> | <u>-30.82%</u> |
| Capital Projects | 1,327,997 | 18,047 | (1,309,950) | -98.64% |
| Enterprise Fund | | | | |
| Sewer Fund | 2,145,038 | 2,637,196 | 492,158 | 22.94% |
| Total Funds | 15,440,242 | 15,516,624 | 76,382 | 0.49% |





Village of Bradley FY 2022 Annual Budget

CHANGE IN FUND BALANCE GREATER THAN 10% FROM PRIOR YEAR

| FUND | Projected 2021 | Budgeted 2022 | \$ Change in Fund Balance | % Change in Fund Balance |
|-------------------------|-------------------|------------------|------------------------------|-----------------------------|
| General Fund | 10,028,860 | 11,520,462 | 1,491,602 | 14.87% |
| Special Revenue | | | | |
| Hotel Tax | (89,831) | (133,202) | (43,371) | 48.28% |
| Police Seizure | 31,622 | 35,122 | 3,500 | 11.07% |
| Motor Fuel Tax | 1,151,864 | 634,845 | (517,019) | -44.89% |
| Capital Projects | 1,327,997 | 18,047 | (1,309,950) | -98.64% |
| Enterprise Fund | | | | |
| Sewer Fund | 2,145,038 | 2,637,196 | 492,158 | 22.94% |

General Fund

The General Fund is the main operating fund of the Village. The current year's budget is showing a \$1,491,602 SURPLUS or 14.87% increase in fund balance. The Villages fiscal year 2020 audit, last published audit, shows a fund balance of \$8,990,454 to 13,392,713 of yearly expenditures or 67.13%, which is in excess of the Fund Balance Policy of 25%. However, one of the Villages long-term financial goals is to fund most of its infrastructure projects with excess cash generated from the General Fund. This would require at a minimum \$2,500,000 being transferred from the General Fund to the Capital Projects fund on a yearly basis. This is a large task considering the size of the Village. However, with the recent permanent cuts in spending from prior years as well as the increased sales tax dollars from the passage of the non-home rule sales tax it is not out of the realm of possibility to execute the plan.

Special Revenue Funds

Hotel Tax -The Hotel Tax Fund was created in fiscal year 2020 for the purpose of promoting overnight tourism. The Village passed an Ordinance the same year implementing a 5% Hotel Tax. However, the local courts ruled that Village had already signed an agreement with Kankakee County assigning its taxing rights for the Hotel tax until 2024. The Village intends to appeal this decision. If all else fails, the Village will have to wait until 2024 to collect the tax and continue to interfund borrow from the General Fund until taxes are received. Meanwhile the Village is pushing ahead with the plans on developing amenities within the Village's hotel corridor. In fiscal year 2020 the Village purchased the former Carson's Department store with the intent to develop the property that will assist in increasing overnight stays to our local hotels. This fiscal year the Village has budgeted \$43,371 for payment of utilities and the repayment of a note that was used to purchase the property..





Village of Bradley FY 2022 Annual Budget

Motor Fuel Tax - Revenues of \$942,481 against expenditures of \$10,000 and transfer out of \$1,449,500 results in a decrease in fund balance of \$(517,019) or -44.89%. Fiscal year 2022 contains an aggressive road construction plan within the Capital Improvement Fund in which the Motor Fuel Tax Fund will transfer nearly half of its reserves for road maintenance.

Police Seizure – Revenue of \$5,000 and \$1,500 in expenditures budgeted will increase fund balance by \$3,500 or 11.07%. This fund is legally restricted to account for expenditures that are used to combat drugs. The Village plans on increasing the fund balance until enough funds are accumulated to purchase major pieces of equipment.

Capital Projects Fund

This fund will expend \$7,840,350 on vehicles, park improvements, machinery & equipment and street repairs, using both current revenues and available fund balance, reducing fund balance by \$(1,309,950) or -98.64%.

Enterprise Fund

Sewer –This fund will realize an increase in net position of \$492,158 or 22.94% respectively, at year-end. Several years ago, the Village increased sewer fees by 100% to not only cover operating expenses, but current & future capital needs. The Village is currently undergoing a large capital sewer improvement program and spending money on these projects.





Village of Bradley FY 2022 Annual Budget

General Fund



Village of Bradley FY 2022 Annual Budget

GENERAL FUND DEPARTMENTS

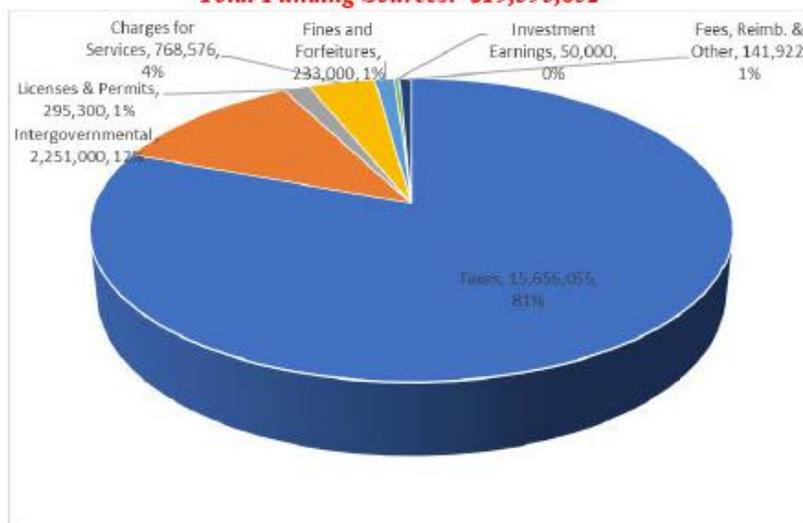
The General Fund is the principal operating fund of the Village. Generally Accepted Accounting Practices (GAAP) prescribes that the general fund be used to “account for all financial resources except those required to be accounted for in another fund.”

Departments accounted for within the General Fund include the following:

Department

- Administration
- Public Benefit
- Police Department
- Fire & Police Commission
- Fire Department
- Streets
- Community Development
- I.T.

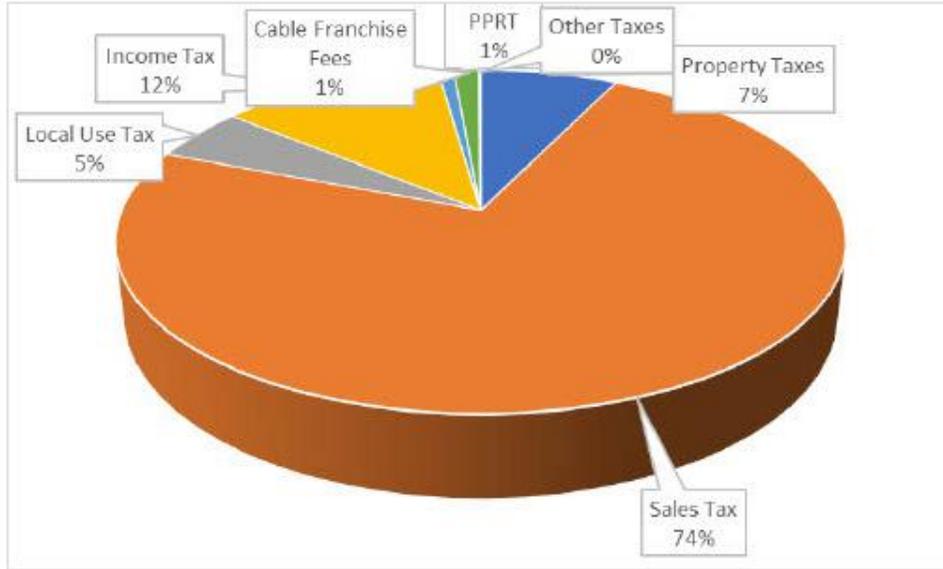
**Where General Fund Revenues Come From
2022 Revenues & Other Financing Sources
Total Funding Sources: \$19,395,852**



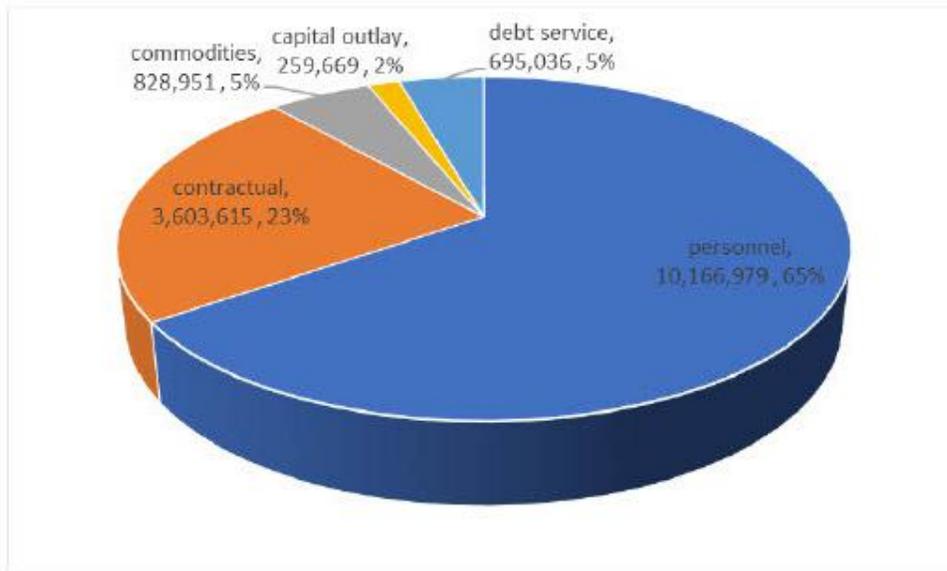


Village of Bradley FY 2022 Annual Budget

General Fund Breakdown of Tax Revenues
\$15,656,055



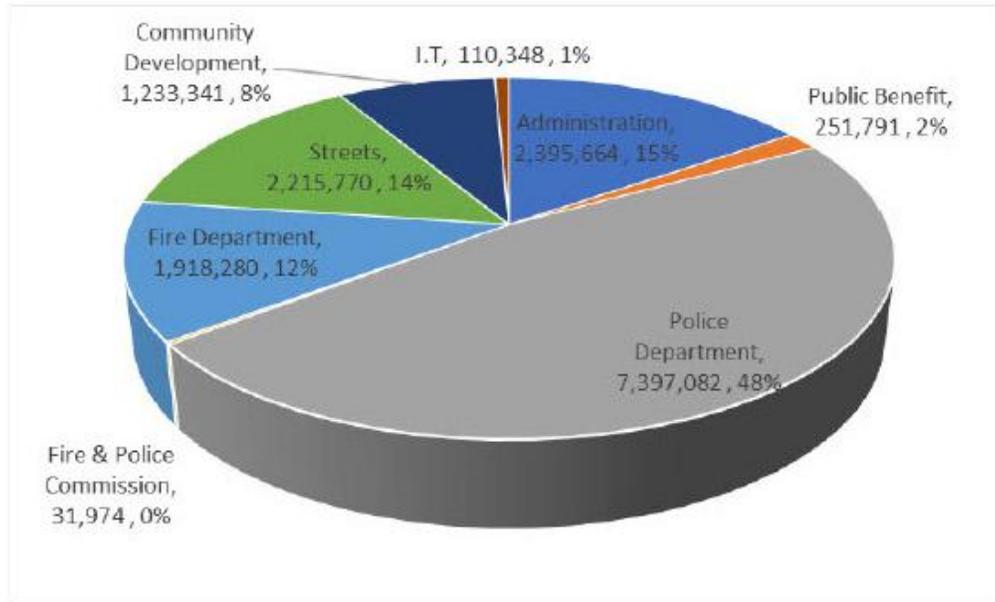
GENERAL FUND EXPENDITURES: \$ 15,554,250





Village of Bradley FY 2022 Annual Budget

General Fund Expenditures By Department \$15,554,250



| | 2020 Actual | 2021 Projected | 2022 Budget |
|--------------------------|-------------------|-------------------|-------------------|
| General Fund | | | |
| Administration | 3,804,769 | 4,236,033 | 2,395,664 |
| Public Benefit | 123,600 | 135,416 | 251,791 |
| Police Department | 6,279,024 | 16,494,189 | 7,397,082 |
| Fire & Police Commission | 9,291 | 24,640 | 31,974 |
| Fire Department | 1,300,818 | 2,925,304 | 1,918,280 |
| Streets | 1,260,391 | 1,407,199 | 2,215,770 |
| Community Development | 513,080 | 527,487 | 1,233,341 |
| I.T. | 101,742 | 79,932 | 110,348 |
| | 13,392,714 | 25,830,200 | 15,554,250 |





Village of Bradley FY 2022 Annual Budget

GENERAL FUND REVENUES, EXPENDITURES & CHANGES IN FUND BALANCE

| Revenue By Type Expenditures By Category | 2020 | Projected 2021 | Budget 2022 |
|---|-------------------|-------------------|--------------------|
| REVENUES: | | | |
| Property Taxes | 2,253,342 | 2,244,716 | 1,131,081 |
| Intergovernmental Revenue | 9,225,360 | 9,794,290 | 9,697,474 |
| Local Taxes | 379,020 | 4,160,550 | 4,827,500 |
| Licenses & Permits | 246,882 | 272,744 | 295,300 |
| Federal & State Grants | 48,983 | 1,095,887 | 2,251,000 |
| Fines | 284,993 | 217,850 | 233,000 |
| Charges for Services | 754,003 | 814,673 | 768,575 |
| Investment Income | 74,259 | 15,000 | 50,000 |
| Fees, Reimb. & Misc. | 215,797 | 217,494 | 141,922 |
| Total Revenues | 13,482,639 | 18,833,204 | 19,395,852 |
| EXPENDITURES | | | |
| Administration | 3,804,768 | 4,236,033 | 2,395,664 |
| Public Benefit | 123,600 | 135,416 | 251,791 |
| Police Department | 6,279,024 | 16,494,189 | 7,397,082 |
| Fire & Police Commission | 9,291 | 24,640 | 31,974 |
| Fire Department | 1,300,818 | 2,925,304 | 1,918,280 |
| Public Works | 1,260,391 | 1,407,199 | 2,215,770 |
| Community Development | 513,080 | 527,487 | 1,233,341 |
| Information Technology | 101,742 | 79,932 | 110,348 |
| Total Expenditures | 13,392,714 | 25,830,200 | 15,554,250 |
| Revenues Over (Under) Expenditures | 89,925 | (6,996,996) | 3,841,602 |
| Other Financing Sources (Uses) | | | |
| Debt Proceeds | 304,281 | 10,535,402 | - |
| Operating Transfer In | 19,656 | - | - |
| Operating Transfer Out | - | (2,500,000) | (2,350,000) |
| Total Other Financing | 323,937 | 8,035,402 | (2,350,000) |
| Rev & Other Sources Over (Under) Exp. & Other Uses | 413,862 | 1,038,406 | 1,491,602 |
| Fund Balance | | | |
| Beginning of Year | 8,576,592 | 8,990,454 | 10,028,860 |
| End of Year | 8,990,454 | 10,028,860 | 11,520,462 |





Village of Bradley FY 2022 Annual Budget

GENERAL FUND – DETAILED REVENUES

| | Actual 2020 | Projected 2021 | Budget 2022 |
|---|-------------------|-------------------|-------------------|
| TAXES | | | |
| Property Taxes | 2,253,342 | 2,244,716 | 1,131,081 |
| Sales Tax | 6,964,151 | 10,959,360 | 11,529,000 |
| Local Use Tax | 574,082 | 755,000 | 792,750 |
| Income Tax | 1,563,829 | 1,900,000 | 1,850,000 |
| State Cannabis Tax | 2,601 | 12,285 | 16,339 |
| PPRT | 120,551 | 117,500 | 129,250 |
| Auto Rental Tax | 146 | 145 | 135 |
| Cable Franchise Tax | 220,930 | 210,550 | 207,500 |
| Telecommunications | 158,090 | - | - |
| TOTAL TAXES | 11,857,722 | 16,199,556 | 15,656,055 |
| LICENSES & PERMITS | | | |
| Liquor License | 68,500 | 43,800 | 75,000 |
| Vending Sticker - Skill | 2,800 | 3,663 | 3,600 |
| Vending Sticker - Chance | 63 | 2,800 | 2,800 |
| Vending Sticker - Prod/serv | 5,058 | 5,335 | 5,400 |
| Tobacco License Fee | 1,400 | 2,075 | 2,000 |
| Administrative Review Fee | 3,638 | 2,500 | 2,500 |
| Other License - Clerks | 2,145 | 3,030 | 13,000 |
| Sex Offender Registration | 535 | 500 | 500 |
| Smoke Detector Inspections | 10,110 | 12,000 | 11,000 |
| Business Registration Fees | 7,765 | 10,000 | 10,000 |
| Building Permits | 136,718 | 170,000 | 150,000 |
| Zoning Fees | 4,700 | 4,041 | 4,500 |
| Subdivision Fees | - | - | - |
| Landlord Registration Fees | 3,450 | 13,000 | 15,000 |
| TOTAL LICENSES & PERMITS | 246,882 | 272,744 | 295,300 |
| FEDERAL & STATE GRANTS | | | |
| Grant Revenue | 21,579 | 1,045,000 | 2,250,000 |
| DOJ BPVP Grant | 380 | 1,614 | 1,000 |
| Police Grants | - | 48,973 | - |
| Fire Grants | 27,024 | 300 | - |
| PW Grants | - | - | - |
| TOTAL FEDERAL & STATE GRANTS | 48,983 | 1,095,887 | 2,251,000 |





Village of Bradley FY 2022 Annual Budget

GENERAL FUND – DETAILED REVENUES CONTINUED

| | Actual 2020 | Projected 2021 | Budget 2022 |
|-----------------------------------|----------------|-------------------|----------------|
| FINES | | | |
| IDROP Receipts | 78,048 | 65,000 | 65,000 |
| Circuit Court Fines | 121,168 | 105,000 | 105,000 |
| Fines - DUI | 10,238 | 3,300 | 7,500 |
| False Alarm Fees | 1,825 | - | - |
| Fines - Vehicle Fund | 5,170 | 1,850 | 5,000 |
| Fines - parking | 3,109 | 4,200 | 3,000 |
| Adjudication | 65,135 | 38,500 | 47,500 |
| Other Fines | 300 | - | - |
| TOTAL FINES | 284,993 | 217,850 | 233,000 |
| CHARGES FOR SERVICES | | | |
| Salary Reimbursements | 65,912 | 68,250 | 69,926 |
| Accident Report Fees | 2,151 | 2,150 | 2,100 |
| Fingerprint Fee | (677) | (1,150) | 500 |
| Tow Fees | 145,350 | 125,000 | 145,000 |
| Ambulance Services | 540,572 | 620,000 | 550,000 |
| Fire/EMS Reports | 62 | 40 | 50 |
| Enforced Mowing Fees | 550 | 33 | 500 |
| Bulk Waste Disposal | 83 | 350 | 500 |
| TOTAL CHARGES FOR SERVICES | 754,003 | 814,673 | 768,576 |
| INVESTMENT INCOME | 74,259 | 15,000 | 50,000 |

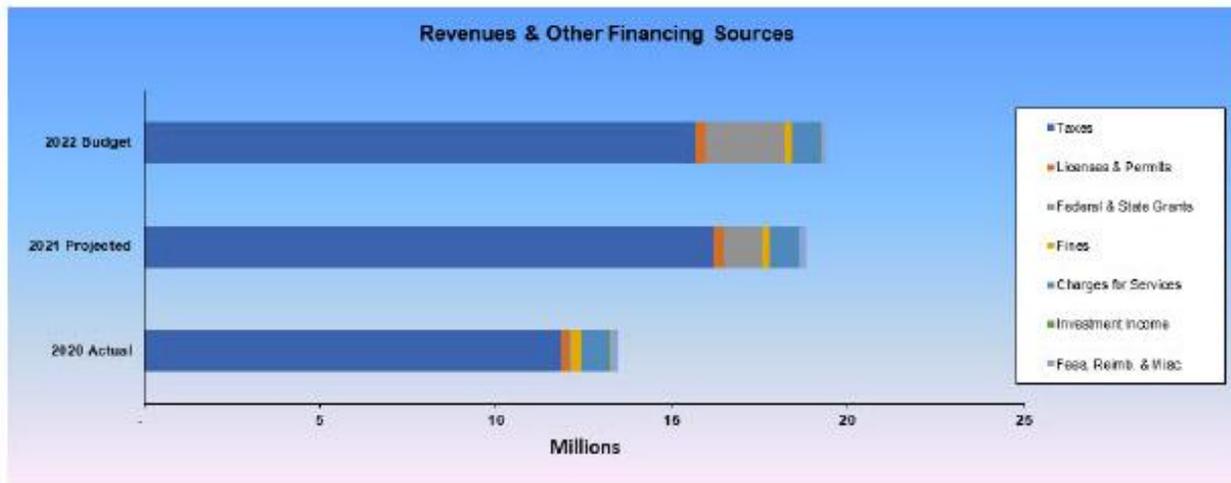




Village of Bradley FY 2022 Annual Budget

GENERAL FUND – DETAILED REVENUES CONTINUED

| | Actual 2020 | Projected 2021 | Budget 2022 |
|--|-------------------|-------------------|-------------------|
| FEES, REIMB & MISC. | | | |
| Cell Tower Rents | 33,406 | 35,575 | 36,287 |
| Revolving Loan Buyback | 8,335 | 8,335 | 8,335 |
| KRMA Pay Reimb | - | 3,600 | 5,400 |
| Lien Reimbursement | 1,515 | 500 | 500 |
| Sale of Capital Assets | - | 269 | 500 |
| Other Income | 16,508 | 5,155 | 5,000 |
| Insurance Reimb. WC & Vehicles | 101,675 | 145,000 | 50,000 |
| Summer Program | 10 | - | - |
| Garbage Collection | 580 | 35 | 500 |
| Christmas Parade Donations | 2,625 | 1,900 | 2,500 |
| Garage Sale | 480 | - | 400 |
| Sr Citizen Activities | 1,342 | - | 1,000 |
| National Night Out Donations | 11,890 | 2,500 | 13,500 |
| Shop with a Cop Donations | 8,843 | 13,475 | 15,000 |
| Other Police Contributions/Donations | 10,419 | 720 | 2,500 |
| Hall Rental Park Rental Fees | 2,400 | - | - |
| Other Income | 15,769 | 430 | 499 |
| TOTAL FEES, REIMB & MISC. | 215,797 | 217,494 | 141,921 |
| TOTAL BEFORE TRANSFERS | 13,482,639 | 18,833,204 | 19,395,852 |
| OTHER FINANCING SOURCES | 323,936 | 10,535,402 | - |
| TOTAL REVENUE AND OTHER FINANCING SOURCES | 13,806,575 | 29,368,606 | 19,395,852 |



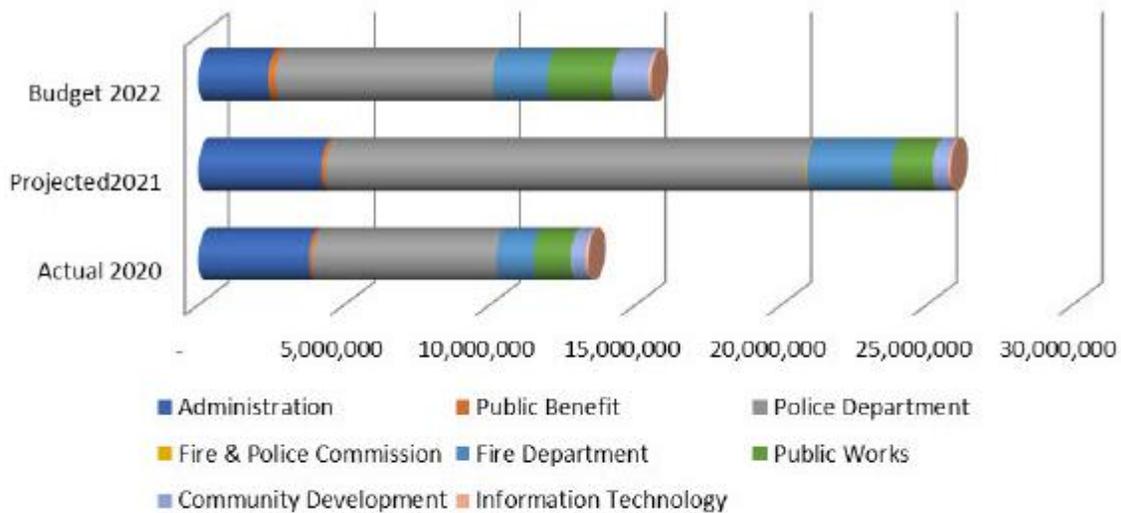


Village of Bradley FY 2022 Annual Budget

GENERAL FUND – EXPENDITURES & OTHER FINANCING USES

| Expenditures By Department | Actual 2020 | Projected 2021 | Budget 2022 |
|---|-------------------|-------------------|-------------------|
| EXPENDITURES | | | |
| Administration | 3,804,768 | 4,236,033 | 2,395,664 |
| Public Benefit | 123,600 | 135,416 | 251,791 |
| Police Department | 6,279,024 | 16,494,189 | 7,397,082 |
| Fire & Police Commission | 9,291 | 24,640 | 31,974 |
| Fire Department | 1,300,818 | 2,925,304 | 1,918,280 |
| Public Works | 1,260,391 | 1,407,199 | 2,215,770 |
| Community Development | 513,080 | 527,487 | |
| Information Technology | 101,742 | 79,932 | |
| Total Expenditures | 13,392,714 | 25,830,200 | 14,210,561 |
| Other Financing Sources | | | |
| Operating Transfers Out | - | 2,500,000 | 2,350,000 |
| Transfers To Other Funds | - | | |
| Expenditures & Other Financing Sources | | | |
| | 13,392,714 | 28,330,200 | 16,560,561 |

General Fund Expenditures and Other Financing Uses by Function





Village of Bradley FY 2022 Annual Budget

GENERAL ADMINISTRATION

Mission: *General Administration, consisting of the Office of the Village President, Board of Trustees and Village Clerk serves as the legislative and policy-making body of the municipal government with responsibilities for representing the community, enacting Village ordinances and resolutions, appropriating funds for the conduct of Village business and for providing policy direction to the various departments of Village governance.*



Under the direction of the Village Administrator, this department is responsible for the management of all governmental operations and provides essential municipal activities, including village management, personnel, and public information. The Village Administrator oversees the operations of all Village departments, directs human resource functions, Legal and receives direction from and provides recommendations to the Mayor and Board of Trustees. The Village President, with consent of the Board of Trustees appoints the Village Administrator.

In addition, the Administration Department includes the Finance Office. The Finance Office provides a financial system that preserves and enhances the financial condition of the Village; creates, implements and maintains an effective accounting system and financial reports; and collects all funds due to the Village. The Finance Office prepares the Village's budget documents, the working plan for the operation of the Village. The Board of Trustees determines the final budget document and the allocation of resources it represents.

Service Description: The Department of General Administration provides general guidance and management to all Village departments, establishes policy direction, and executes policies of the Village Board.

Goals

- Establish policy direction for the Village of Bradley and all staff members
- Expand opportunities for effective citizen participation
- Promote the Village of Bradley through local and state partnerships
- Enhance marketing and community communication efforts
- Oversee the recruitment, training and retention of the Village's human resource capital
- Provide strong financial management and long-range planning to ensure the effective provision of municipal services
- Continue to identify ways to improve service, reduce costs and better coordinate departments via the Boards direction





Village of Bradley FY 2022 Annual Budget

Strategies

- Provide opportunities to promote citizen participation through boards, commissions, and public workshops to obtain an understanding of the services desired by all stakeholders of the Village of Bradley
- Prepare and RFP to conduct a Village Comprehensive Plan, first in nearly two decades
- Enhance financial transparency by completing a comprehensive budget in hopes of receiving the Distinguished Budget Award from the GFOA for the second straight year
- Prepare the Villages first ever Comprehensive Annual Financial Report in hopes to win the GFOA Certificate in Achievement for Excellence in Financial Reporting
- Continue to build and congeal a strong team of Directors to function as the subject area experts of their departments
- Continue to work on creating efficiencies within all departments. This will focus on reducing labor waste and fostering strength in succession planning

| Revenue By Fund | 2020 | 2021 | 2022 Budget |
|----------------------------|------------------|------------------|------------------|
| Expenditures By Category | Actual | Projected | |
| Personnel | 2,709,294 | 2,648,901 | 1,110,464 |
| Contractual | 1,066,424 | 1,555,825 | 1,233,200 |
| Commodities | 22,855 | 28,886 | 27,000 |
| Capital Outlay | 6,195 | 2,421 | 25,000 |
| Total Expenditures | 3,804,768 | 4,236,033 | 2,395,664 |
| Total Positions/FTE | | 3.00 | 3.00 |

| Work Statistics | 2020 | 2021 Est | 2022 Est |
|------------------------------------|--------|----------|----------|
| Village Bond Rating | AA- | AA- | AA |
| Outstanding Liabilities per Capita | 3,591 | 3,319 | 3,239 |
| Sewer Bills Issued | 78,802 | 79,521 | 81,500 |
| AP Checks Processed | 1,996 | 1,663 | 1,450 |
| AP ACH/EFT Processed | 0 | 0 | 200 |
| PR Checks Processed | 939 | 913 | 1000 |
| PR Direct Deposit Processed | 2,232 | 2,090 | 2,000 |
| Ordinances Passed | 47 | 34 | 42 |
| Resolutions Passed | 39 | 71 | 50 |
| Liquor Licenses Issued | 53 | 55 | 57 |
| Village Board Meetings | 25 | 25 | 25 |





Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY
 PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022
 FYE 4/30/21

| <u>ACCT</u> | <u>DESCRIPTION</u> | <u>FYE 19</u> | <u>FYE 20</u> | <u>BUDGET</u> | <u>PROJECTED</u> | <u>FYE 4/22</u> <u>REQUEST</u> | <u>NOTES</u> |
|------------------------|---------------------------------|------------------|------------------|------------------|------------------|-----------------------------------|-------------------------|
| ADMINISTRATION: | | | | | | | |
| | Salaries | 311,385 | 302,389 | 313,063 | 312,012 | 351,100 | |
| | Overtime | 4,576 | 3,238 | 0 | 9,200 | 0 | |
| | Stipends | 600 | 600 | 0 | 0 | 0 | |
| | Vacation Buyback | 0 | 0 | 0 | 0 | 12,500 | |
| | IMRF | 268,721 | 243,985 | 33,418 | 185,000 | 37,625 | |
| | Social Security | 157,840 | 155,892 | 20,900 | 140,000 | 21,768 | |
| | Medicare | 87,057 | 87,269 | 4,888 | 79,500 | 5,091 | |
| | Employee Insurance / Benefits | 1,509,905 | 1,447,605 | 106,149 | 1,362,900 | 94,077 | |
| | Retiree Insurance | 464,752 | 468,316 | 524,700 | 560,289 | 588,303 | |
| | TOTAL PERSONNEL SERVICES | 2,804,836 | 2,709,294 | 1,003,118 | 2,648,901 | 1,110,464 | |
| 01 00 5109 | Telephones - Mobile | 2,276 | 2,406 | 2,200 | 3,062 | 3,100 | |
| 01 00 5110 | Telephones - Office | 12,058 | 2,715 | 1,900 | 2,000 | 2,000 | Audit of Lines |
| 01 00 5221 | Mileage | 140 | 0 | 0 | 0 | 0 | |
| 01 00 5415 | Office Equipment Repair | 3,334 | 3,942 | 2,500 | 0 | 2,500 | |
| 01 00 5420 | Department Projects | 23,780 | 9,423 | 10,000 | 345 | 5,000 | |
| 01 00 5520 | Real Estate Tax Payments | 9,455 | 730 | 500 | (1,794) | 0 | |
| 01 00 6020 | General Liability Insurance | 446,030 | 452,612 | 478,304 | 525,457 | 625,000 | WC & Liability Premiums |
| 01 00 6045 | Unemployment Insurance | 14,562 | 4,033 | 15,000 | 3,500 | 5,000 | |
| 01 00 6049 | Compensation Pool | 0 | 0 | 0 | 0 | 0 | |
| 01 00 6190 | Legal Fees | 222,303 | 254,751 | 190,000 | 262,000 | 215,000 | |
| 01 00 6191 | Other Legal Fees | 7,292 | 10,699 | 10,000 | 24,000 | 11,000 | |
| 01 00 6192 | Legislative Council | 0 | 14,280 | 35,000 | 13,500 | 20,000 | |
| 01 00 6200 | Temporary Help | 26,794 | 147,275 | 130,000 | 185,000 | 185,000 | HR & Accounting |
| 01 00 6210 | Audit Fees | 21,490 | 24,436 | 20,100 | 19,350 | 19,750 | |
| 01 00 6410 | Memberships | 2,348 | 4,065 | 4,600 | 2,800 | 3,500 | |
| 01 00 6510 | Publications, Notices & Legal | 1,394 | 11,386 | 7,500 | 4,800 | 5,000 | |
| 01 00 6610 | Conventions and Meetings | 5,228 | 4,792 | 7,870 | (465) | 4,000 | |
| 01 00 6613 | Community Events | 782 | 6,162 | 5,000 | 622 | 5,000 | |
| 01 00 7010 | Codification | 2,498 | 1,150 | 3,000 | 13,350 | 3,000 | |
| 01 00 7210 | Training & Registration | 1,489 | 9,458 | 1,000 | 6,000 | 8,500 | |
| 01 00 7211 | Tuition Reimbursement | 0 | 9,038 | 10,000 | 0 | 0 | |
| 01 00 7212 | Travel & Lodging | 4,667 | 5,026 | 12,610 | 0 | 6,000 | |

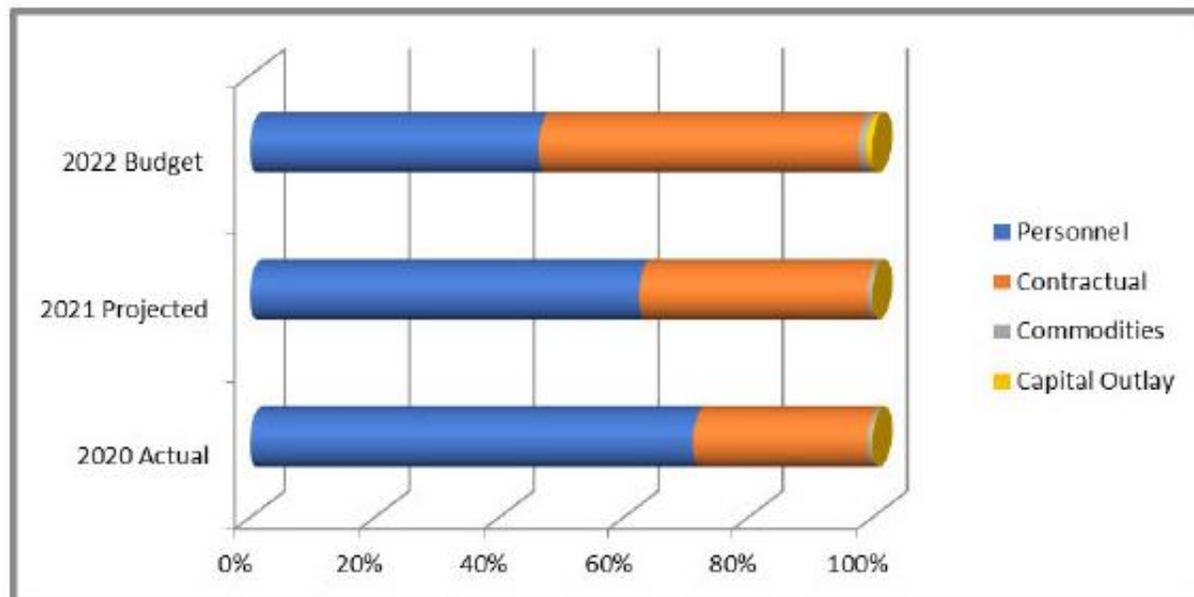




Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

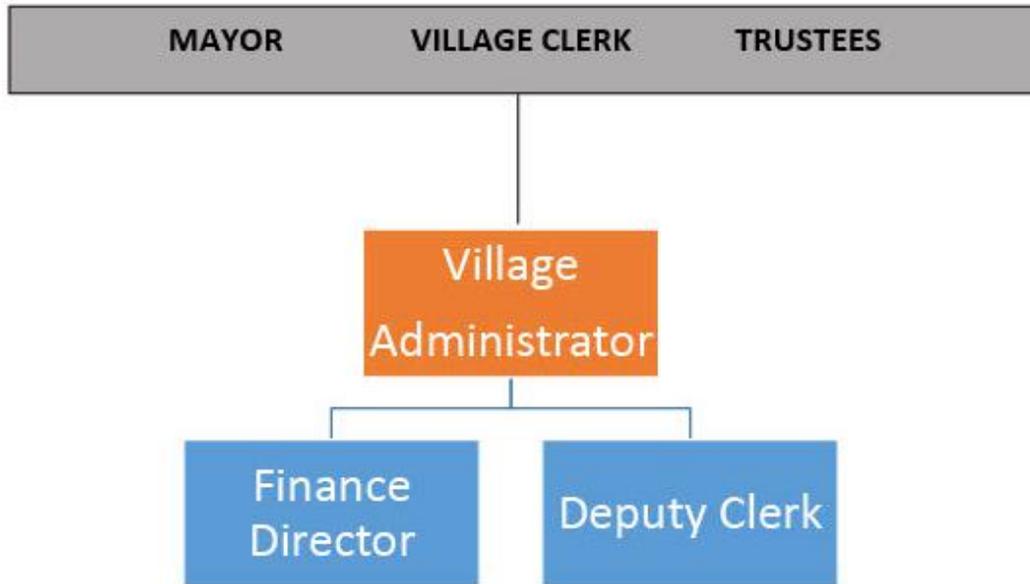
| ACCT | DESCRIPTION | FYE 19 | FYE 20 | FYE 4/30/21 | | FYE 4/22 REQUEST | NOTES |
|-----------------------------|---------------------------|------------------|------------------|------------------|------------------|---------------------|-----------------------------------|
| | | | | BUDGET | PROJECTED | | |
| 01 00 7213 | Meals and Per Diem | 1,179 | 2,115 | 2,630 | 1,500 | 2,750 | |
| 01 00 7214 | COVID Exp | 0 | 17,126 | 0 | 430,000 | 25,000 | |
| 01 00 7340 | Other Fees and Services | 6,790 | 32,693 | 22,500 | 25,000 | 26,500 | Graphic Design & Bank Fees, Azzur |
| 01 00 8950 | Amenities for the Sick | 798 | 1,111 | 1,000 | 638 | 1,000 | |
| 01 00 8990 | Miscellaneous | 2,532 | 0 | 15,000 | 160 | 10,000 | |
| 90 00 8163 | Economic Incentive | 35,000 | 35,000 | 35,000 | 35,000 | 39,600 | Bill Key |
| TOTAL CONTRACTUAL | | 854,219 | 1,066,424 | 1,023,214 | 1,555,825 | 1,233,200 | |
| 01 00 5410 | Office Supplies | 9,431 | 17,137 | 13,000 | 19,000 | 19,000 | Copy Machines and Ink |
| 01 00 5411 | Office Equipment Purchase | 286 | 2,985 | 1,000 | 3,723 | 2,500 | |
| 01 00 5430 | Postage | 976 | 2,444 | 2,500 | 3,650 | 3,500 | |
| 01 00 5460 | Hardware Purchase | 17,422 | 27 | 500 | 1,938 | 1,500 | |
| 01 00 5890 | General Supplies | 28 | 262 | 250 | 575 | 500 | |
| TOTAL COMMODITIES | | 28,143 | 22,855 | 17,250 | 28,886 | 27,000 | |
| 01 00 5440 | Property Purchase | 36,000 | 4,586 | 25,000 | 2,421 | 25,000 | |
| 01 00 5515 | Building Improvements | 0 | 1,609 | 0 | 0 | 0 | |
| TOTAL CAPITAL OUTLAY | | 36,000 | 6,195 | 25,000 | 2,421 | 25,000 | |
| DEPARTMENTAL TOTAL | | 3,723,198 | 3,804,768 | 2,068,582 | 4,236,033 | 2,395,664 | |





Village of Bradley FY 2022 Annual Budget

Organizational Chart and Department Positions



| General Administration | 2020 | 2021 | 2022 |
|------------------------|-------------|-------------|-------------|
| Village Administrator | 1.00 | 1.00 | 1.00 |
| Finance Director | 1.00 | 1.00 | 1.00 |
| Deputy Clerk | 0.50 | 1.00 | 1.00 |
| Full-Time FTE | 2.50 | 3.00 | 3.00 |





Village of Bradley FY 2022 Annual Budget

PUBLIC BENEFIT



Service Description. The function of this program is to record general overhead charges that are not easily assigned to one specific department. Included in this cost allocation are the following:

Village-wide contractual services, commodities and miscellaneous charges, such as:

- Annual Christmas Activities
- Senior Citizen Activities
- Printing of the Community Calendar

- Contributions to our Local Transit Authority
- Administrative Engineering Costs
- Contributions to our Elementary School District
- Donation to community not-for-profits and costs to purchase food for the Village's feeding missions.
- Annual Community Garage Sale



| Expenditures By Category | 2020 | 2021 | 2022 |
|---------------------------|----------------|----------------|----------------|
| | Actual | Projected | Budget |
| General Expenses | | | |
| Personnel Related costs | 125 | - | - |
| Contractual | 123,475 | 135,416 | 251,791 |
| Commodities | - | - | - |
| Total Expenditures | 123,600 | 135,416 | 251,791 |





Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

| ACCT | DESCRIPTION | FYE 19 | FYE 20 | FYE 4/30/21 | | FYE 4/22 REQUEST | NOTES |
|--------------|---------------------------------|------------------|----------------|------------------|----------------|---------------------|--|
| | | | | BUDGET | PROJECTED | | |
| 40 40 | Public Benefit | | | | | | |
| 40 00 5012 | Salaries - Police Pension Board | 154 | 125 | 200 | 0 | 0 | |
| 40 88 5045 | Salaries - Summer Recreation | 7,203 | 0 | 0 | 0 | 0 | Program Discontinued |
| 40 00 6053 | Social Security | 0 | 0 | 12 | 0 | 0 | |
| 40 00 6054 | Medicare | 0 | 0 | 3 | 0 | 0 | |
| | TOTAL PERSONNEL SERVICES | 7,357 | 125 | 215 | 0 | 0 | |
| 40 00 6612 | Christmas Activities | 4,356 | 6,894 | 6,500 | 9,629 | 10,000 | |
| 40 00 6616 | Senior Citizen Activities | 1,118 | 2,110 | 6,000 | 0 | 5,000 | |
| 40 00 6617 | Community Calendar | 4,561 | 4,743 | 4,000 | 3,120 | 3,250 | |
| 40 00 7120 | Metro Transit Contribution | 35,741 | 35,741 | 35,741 | 35,741 | 35,741 | |
| 40 00 7310 | Engineer Cost | 45,709 | 72,471 | 50,000 | 85,000 | 85,000 | GS |
| 40 00 7340 | Other Fees and Services | 481 | 1,155 | 1,926 | 1,926 | 2,300 | Daily Peron SD #61 |
| 40 00 7777 | Municipal Operations/Rebate | 0 | 0 | 1,131,080 | 0 | 110,000 | Feeding Mission Childrens Advocacy Center |
| 40 00 8991 | Fire Pension Cost | 143,449 | 0 | 0 | 0 | 0 | |
| 40 00 8999 | Police Pension Cost | 1,141,599 | 0 | 0 | 0 | 0 | |
| 40 00 9009 | Community Garage Sale | 267 | 361 | 400 | 0 | 500 | |
| 40 00 9000 | Estimated Union COLA | 0 | 0 | 65,175 | 0 | 0 | |
| | TOTAL CONTRACTUAL | 1,377,281 | 123,475 | 1,300,822 | 135,416 | 251,791 | |
| 40 87 9008 | Misc Programs and Projects | 70 | 0 | 0 | 0 | 0 | |
| 40 88 9009 | Program Supplies | 1,215 | 0 | 0 | 0 | 0 | |
| | TOTAL COMMODITIES | 1,285 | 0 | 0 | 0 | 0 | |
| | DEPARTMENTAL TOTAL | 1,385,923 | 123,600 | 1,301,037 | 135,416 | 251,791 | |





POLICE DEPARTMENT



MISSION STATEMENT

The mission of the Bradley Police Department is to enhance the quality of life in the Village of Bradley by working cooperatively with the public and within the framework of the U.S. Constitution to enforce the laws, preserve the peace, reduce fear and provide for a safe environment.

THE BRADLEY POLICE CORE VALUES

The Core Values by which we stand help strengthen and form the foundation of the Bradley Police Department; builds relationships within the community; and provides a standard of conduct that is entrusted on each Officer. We recognize our importance within the community and promise to perform our duties and live by the core values that characterize our profession:

VALOR

Vigilant – We will stand ready to take action against evil and oppression, steadfast in the face of danger, to protect our community while recognizing that human life should only be taken to preserve life or protect against great bodily harm of others, myself or fellow officers.

Accountable – We believe in the importance of unity, transparency and accountability therefore we will be collaborative with our ideal by staying connected to our community as we work towards our common goals.

Loyalty – Because our loyalty stands with all mankind, the constitution and with each other we will always deliver our best with the largest level of Integrity and Professionalism to safeguard lives and property, to protect the innocent and the weak, and to act as a barrier against violence and disorder.

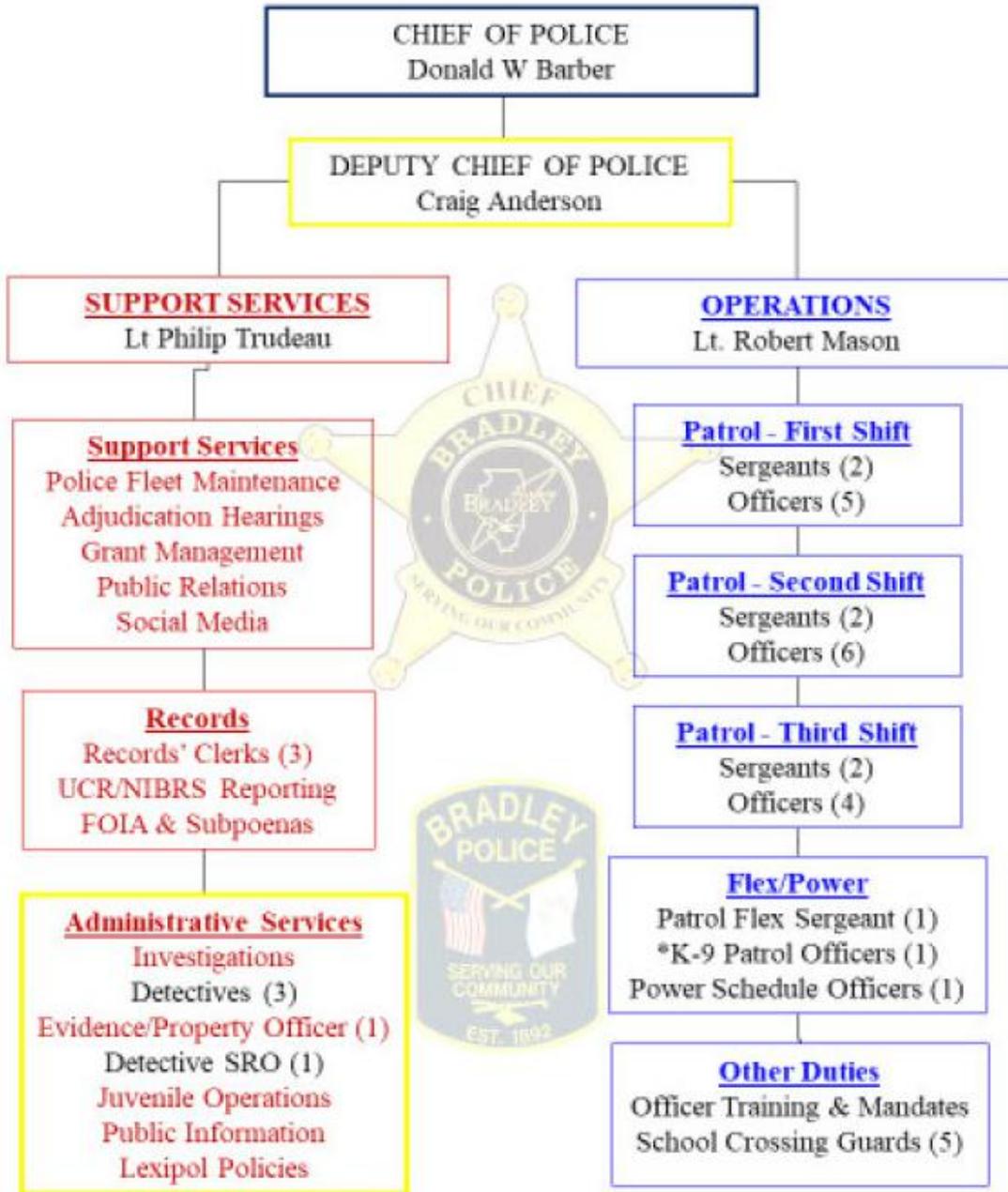
Obligation – We recognize that our Badge is a symbol of public faith thus our obligation is to the community we serve. We will continuously try to improve our relations to strengthen public trust and mutual respect, while being mindful to those in need, aiding with even the slightest of calls, respecting all courteously and appropriately without fear or favor, malice or ill will.

Responsible – We believe in liberty, equality and justice for all. Therefore, will continue to maintain a professional image, be ethical in our actions, compassionate in our dealings, and treat all with fairness, dignity, and respect no matter race, ethnicity, religion, color, nationality, immigrant status, sexual orientation, gender, disability or familial status.



2020 BRADLEY POLICE DEPARTMENT

ORGANIZATION CHART

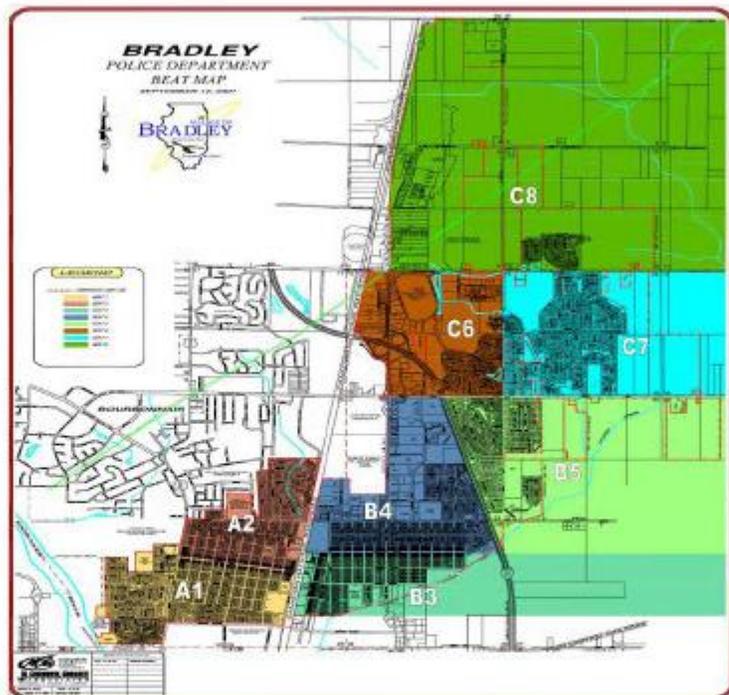




Village of Bradley FY 2022 Annual Budget

OPERATIONS DIVISION

The Operations Division of the Bradley Police Department consists of one Commander, 7 Sergeants and 17 Patrol Officers and 1 K9 Officers. The Operations Division is the backbone of the Bradley Police Department and is most recognized as the Patrol Unit. Its primary responsibilities include: The protection of life and property, the preservation of peace and order, the control and direction of traffic, the investigation of traffic crashes, the investigations of criminal acts in progress and the apprehension of criminals and the provisions of a myriad of other police services.



SUPPORT SERVICES DIVISION



Village of Bradley FY 2022 Annual Budget



The Support Services Division of the Bradley Police Department consists of one Commander who oversees Investigations: 3 Detectives; Property & Evidence: 1 Evidence Officer, and a School Resource Officer. The Support Services Division manages the Range and Firearm Instructors and will also assist the Deputy Chief with managing Records. The Support Services Commander is also the Department Training Officer and is responsible in monitoring and assigning all Mandated and Specialized Training required of all Police Officers.



Village of Bradley FY 2022 Annual Budget

2020 Bradley Police Department

Community Relations

In the age of COVID, it was difficult to keep our department's usual community relations commitments but, surprisingly we were still able to do quite a lot. We were not able to hold our annual National Night Out but still had lots of P.R. events and Media despite our limitations.

Between citizens' support for us and using social media to support others, we had a productive year. We enjoyed seeing the kids out for Halloween had a successful Christmas parade and caring at Christmas events. Not enough can be said about Bradley's feeding mission program through FEMA.



2020 BRADLEY POLICE DEPARTMENT

TEN SHARED PRINCIPLES



WHEREAS, on March 22, 2018, the NAACP Illinois State Conference and the Illinois Association of Chiefs of Police agreed to 10 Shared Principles designed to build trust between law enforcement and communities of color, and

WHEREAS, the two statewide associations vowed "by mutual affirmations to work together and stand together in our communities and at the state level to implement these values and principles, and to replace mistrust with mutual trust whenever, whenever, and however we can."

NOW BE IT THEREFORE RESOLVED that the Bradley, Illinois, Police Department adopts these same Ten Shared Principles as their own, and thereby adds its name to the historic agreement between the NAACP and the IACOP. These are the Ten Shared Principles:

1. We value the life of every person and consider life to be the highest value.
2. All persons should be treated with dignity and respect. This is another foundational value.
3. We reject discrimination toward any person that is based on race, ethnicity, religion, color, nationality, immigrant status, sexual orientation, gender, disability, or familial status.
4. We endorse the six pillars in the report of the President's Task Force on 21st Century Policing. The first pillar is to build and rebuild trust through procedural justice, transparency, accountability, and honest recognition of past and present obstacles.
5. We endorse the four pillars of procedural justice, which are fairness, voice (i.e., an opportunity for citizens and police to believe they are heard), transparency, and impartiality.
6. We endorse the values inherent in community policing, which includes community partnerships involving law enforcement, engagement of police officers with residents outside of interaction specific to enforcement of laws, and problem-solving that is collaborative, not one-sided.
7. We believe that developing strong ongoing relationships between law enforcement and communities of color at the leadership level and street level will be the keys to diminishing and eliminating racial tension.
8. We believe that law enforcement and community leaders have a mutual responsibility to encourage all citizens to gain a better understanding and knowledge of the law to assist them in their interactions with law enforcement officers.
9. We support diversity in police departments and in the law enforcement profession. Law enforcement and communities have a mutual responsibility and should work together to make a concerted effort to recruit diverse police departments.
10. We believe de-escalation training should be required to ensure the safety of community members and officers. We endorse using de-escalation tactics to reduce the potential for confrontations that endanger law enforcement officers and community members, and the principle that human life should be taken only as a last resort.





Village of Bradley FY 2022 Annual Budget

Continue in our efforts to build strong relationships based on mutual respect and understanding with our community.

Strategies:

- * Community Policing
- * Problem Solving
- * Quality of Life
- * National Night Out
- * Caring at Christmas
- * Work with area service organizations
- * Strengthen are social media foot print

Continue to build upon our new training platform to insure we have a well-trained department, sworn and non-sworn, to meet the current demands and expectations of policing.

Strategies:

- * Daily training bulletins for officers to complete
- * BRIT and IPRF training platforms
- * Complete State Mandates as identified by the Illinois Law Enforcement Training & Standards Board
- * Crisis Intervention Training for dealing with persons suffering from Mental Illness
- * Develop individual training plans for members of the organization
- * Succession Planning
- * StarCommradio training for department personnel

GOAL: Responsibly manage the department’s budget and appropriately maintain its capital assets

Strategies:

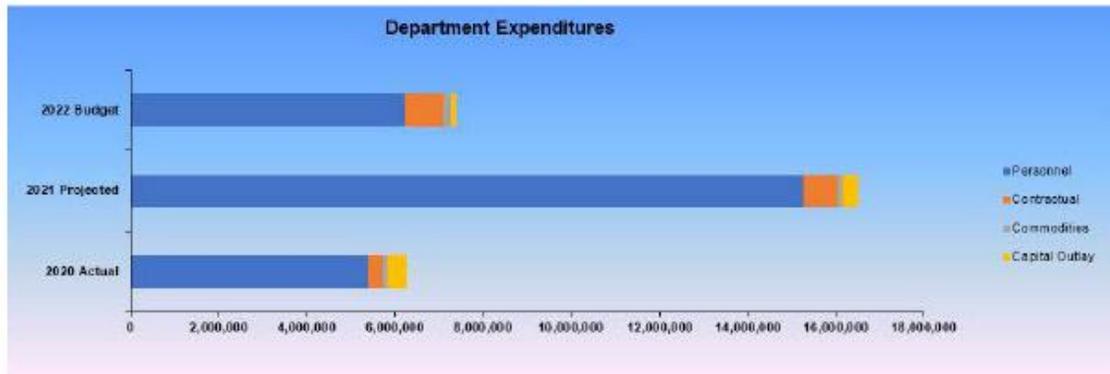
- * Control costs
- * Greater accountability of equipment through periodic inspections
- * Track department assets
- * Seek out Grant opportunities when available

| Performance Measures | 2019 | 2020 | 2021 EST |
|-----------------------------|-------------|-------------|-----------------|
| Call for service | 30,202 | 29,787 | 30,000 |
| Traffic stops | 3,079 | 2,004 | 2,500 |
| IL traffic tickets | 2,660 | 1,825 | 2,200 |
| Crashes –All | 747 | 785 | 760 |
| UCR theft offence | 464 | 348 | 375 |
| UCR burglary offence | 29 | 29 | 29 |
| UCR robbery offence | 14 | 5 | 7 |
| DUI arrests | 101 | 121 | 115 |





| Revenue By Fund Expenditures By Category | 2020 Actual | 2021 Projected | 2022 Budget |
|---|------------------|-------------------|------------------|
| Personnel | 5,398,874 | 15,267,726 | 6,225,916 |
| Contractual | 324,138 | 754,215 | 874,896 |
| Commodities | 99,950 | 116,200 | 168,350 |
| Capital Outlay | 456,062 | 356,048 | 127,919 |
| Total Expenditures | 6,279,024 | 16,494,189 | 7,397,081 |
| Uniformed Officers FTE | | 34.0 | 34.0 |
| Civilian Employees FTE | | 6.0 | 5.5 |





Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY
 PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

| ACCT | DESCRIPTION | FYE 19 | FYE 20 | FYE 4/30/21 | | FYE 4/22 REQUEST | NOTES |
|--------------|----------------------------------|------------------|------------------|------------------|-------------------|---------------------|--|
| | | | | BUDGET | PROJECTED | | |
| 10 45 | POLICE DEPARTMENT | | | | | | |
| | Regular Salaries | 3,486,033 | 3,953,114 | 3,148,678 | 3,411,561 | 3,364,710 | |
| | Overtime | 227,386 | 195,576 | 185,000 | 153,923 | 200,000 | |
| | Stipends | 112,835 | 119,282 | 0 | 39,845 | 40,200 | Clothing |
| | Court Pay | 14,494 | 12,713 | 15,000 | 0 | 0 | |
| | Shift Premium | 28,950 | 26,817 | 22,000 | 21,250 | 23,500 | |
| | Holiday Pay | 0 | 0 | 0 | 0 | 0 | |
| | Vacation Buyback | 0 | 0 | 65,000 | 0 | 67,500 | |
| | Police Pension Contribution | 0 | 1,091,372 | 1,120,000 | 11,641,147 | 1,480,231 | \$785,195 Levy + \$695,038 Bond Payment |
| | IMRF | 0 | 0 | 32,857 | 0 | 21,190 | |
| | Social Security | 0 | 0 | 18,092 | 0 | 21,407 | |
| | Medicare | 0 | 0 | 46,621 | 0 | 48,788 | |
| | Employee Insurance / Benefits | 0 | 0 | 945,971 | 0 | 958,390 | |
| | TOTAL PERSONNEL SERVICES | 3,869,698 | 5,398,874 | 5,599,219 | 15,267,726 | 6,225,916 | |
| 45 00 5109 | Telephone - Mobile | 20,547 | 21,366 | 21,500 | 27,000 | 33,500 | Cameras |
| 45 00 5110 | Telephone - Office | 13,310 | 7,937 | 8,250 | 6,800 | 7,200 | |
| 45 00 5112 | LEADS Communications | 10,672 | 5,759 | 6,400 | 6,383 | 6,511 | |
| 45 00 5210 | Vehicle Repair & Maintenance | 55,208 | 62,579 | 35,000 | 19,250 | 34,000 | New Squads, 4K Mobile Command |
| 45 00 5250 | Vehicle License | 715 | 247 | 250 | 0 | 0 | |
| 45 00 5310 | Equipment Repair | 4,309 | 10,017 | 8,000 | 3,000 | 8,000 | Radios, Stems, E-ights |
| 45 00 5415 | Office Equipment Repair & Maint. | 885 | 101 | 1,000 | 0 | 500 | |
| 45 00 5417 | Software Renewal | 0 | 6,984 | 7,000 | 8,000 | 7,000 | Server License |
| 45 00 5418 | Hardware Maintenance | 0 | 465 | 500 | 0 | 500 | |
| 45 00 5420 | Departmental Projects | 0 | 700 | 1,000 | 60 | 1,000 | |
| 45 00 5897 | Animal Control | 2,785 | 4,895 | 5,500 | 4,000 | 5,000 | |
| 45 00 6056 | Medical Payments | 629 | 719 | 0 | 0 | 0 | Regular Doctor |
| 45 00 6410 | Memberships | 2,359 | 1,370 | 2,100 | 2,100 | 2,100 | |
| 45 00 6510 | Publications and Notices | 189 | 0 | 200 | 0 | 0 | |
| 45 00 6515 | Literature & Periodicals | 0 | 0 | 50 | 0 | 0 | |
| 45 00 7210 | Training and Registrations | 14,038 | 6,191 | 18,500 | 14,500 | 33,500 | Unfunded Mandates |
| 45 00 7211 | Tuition Reimbursement | 25,899 | 13,903 | 5,000 | 1,900 | 5,000 | |
| 45 00 7212 | Travel and Lodging | 0 | 0 | 2,500 | 313 | 2,500 | |
| 45 00 7213 | Meals & Per Diem | 667 | 363 | 1,000 | 500 | 1,000 | |
| 45 00 7220 | Shooting Range | 6,983 | 6,585 | 14,000 | 12,500 | 18,000 | Ammo Cost \$ |
| 45 00 7340 | Other Fees and Services | 58,329 | 73,185 | 50,000 | 40,000 | 55,000 | Inmate Fees, Lexipol Electronic Subpoena Fees |
| 45 00 7341 | KanComm Fees | 0 | 77,512 | 600,850 | 598,880 | 622,835 | |
| 45 00 8901 | National Night Out | 12,072 | 12,550 | 13,500 | 0 | 13,500 | |





Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

| ACCT | DESCRIPTION | FYE 19 | FYE 20 | FYE 4/30/21 | | FYE 4/22 REQUEST | NOTES |
|---------------------------|-------------------------|------------------|------------------|------------------|-------------------|---------------------|---|
| | | | | BUDGET | PROJECTED | | |
| 45 00 8902 | Shop with a Cop | (195) | 9,447 | 8,500 | 7,996 | 15,000 | |
| 45 00 8950 | Amenities for the Sick | 175 | 0 | 250 | 20 | 250 | |
| 45 00 8990 | Misc | 250 | 0 | 0 | 0 | 0 | |
| 45 00 8993 | Community Projects | 2,605 | 1,263 | 3,000 | 1,013 | 3,000 | |
| TOTAL CONTRACTUAL | | 232,431 | 324,138 | 813,850 | 754,215 | 874,896 | |
| 45 00 5220 | Vehicle Fuel, Gas & Oil | 65,627 | 56,934 | 55,000 | 50,000 | 68,500 | Metro Joint Purchase |
| 45 00 5410 | Office Supplies | 14,143 | 6,360 | 8,500 | 6,000 | 7,500 | |
| 45 00 5411 | Office Equipment | 989 | 1,357 | 1,500 | 248 | 3,500 | Detectives Office |
| 45 00 5430 | Postage | 764 | 1,219 | 1,100 | 489 | 850 | |
| 45 00 5450 | Software Purchase | 23,838 | 15,496 | 26,000 | 33,500 | 62,000 | Critical Reach, NewWorld, eLineup, E-Citation, Camera |
| 45 00 5460 | Hardware Purchase | 2,783 | 2,701 | 2,500 | 5,463 | 2,500 | |
| 45 00 5890 | General Supplies | 11,471 | 6,939 | 12,500 | 9,000 | 11,500 | Evidence, Drug Kits, Adjudication |
| 45 00 7409 | Uniforms | 11,293 | 8,944 | 12,000 | 11,500 | 12,000 | SWAT, Replacement, Vests |
| TOTAL COMMODITIES | | 130,908 | 99,950 | 119,100 | 116,200 | 168,350 | |
| 45 00 5230 | Vehicle Purchase | 0 | 0 | 0 | 0 | 0 | |
| 45 00 5330 | Police Equipment | 9,348 | 456,062 | 137,420 | 356,048 | 127,919 | Last Payment Radios, 14 Teasers, 5 Fit Moks |
| TOTAL CAPITAL | | 9,348 | 456,062 | 137,420 | 356,048 | 127,919 | |
| DEPARTMENTAL TOTAL | | 4,242,385 | 6,279,024 | 6,669,589 | 16,494,189 | 7,397,082 | |





Village of Bradley FY 2022 Annual Budget

FIRE and POLICE COMMISSION

Mission: *To foster professionalism in public safety through recruitment, testing, and promotions of sworn firefighters and police officers in the Village of Bradley.*

Service Description: The purpose of the Board of Fire and Police Commissioners is to hire sworn firefighters and police officers for the Bradley Fire and Police Departments, to promote members of these departments as vacancies arise, to conduct hearings, and to discipline or discharge members of these departments when warranted.

The goals of the Village of Bradley Board of Fire and Police Commissioners are to hire highly qualified sworn personnel for the Bradley Fire and Police Departments, ensure that employment opportunities exist for minorities and women in these departments, promote in a fair and equitable manner member of these departments who are most qualified to hold managerial positions, and to conduct hearings in a fair and impartial manner when called upon to do so.

2020-2021 Accomplishments

Conducted police & firefighter recruitment: posting, advertising, accepting applications, administering written examinations, psychological testing, individual interviews.

Strategies

- Recruit, Test, and Hire Firefighters and Police Officers as Vacancies Occur to Ensure Adequate Public Safety Coverage
- Ensure Professional Leadership Through Promotional Examinations and Interviews of Eligible Personnel
- Adhere to all rules and regulations of Village Ordinances and Rules for the Conduct of Fire and Police Commissions

| Revenue By Fund | 2020 | 2021 | 2022 Budget |
|----------------------------|--------------|---------------|---------------|
| Expenditures By Category | Actual | Projected | |
| Personnel | 2,599 | 4,500 | 4,949 |
| Contractual | 6,692 | 19,578 | 26,475 |
| Commodities | 0 | 562 | 550 |
| Total Expenditures | 9,291 | 24,640 | 31,974 |
| Total Positions/FTE | Board | Board | Board |

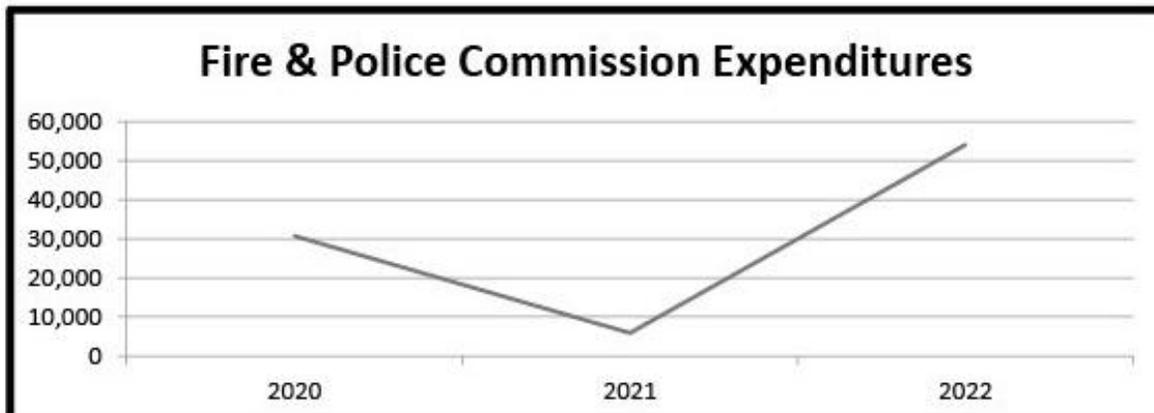




Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

| ACCT | DESCRIPTION | FYE 19 | FYE 20 | FYE 4/30/21 | | FYE 4/22 REQUEST | NOTES |
|--|---------------------------------|---------------|--------------|---------------|---------------|---------------------|-------|
| | | | | BUDGET | PROJECTED | | |
| 48 00 BOARD OF FIRE & POLICE COMMISSIONERS: | | | | | | | |
| 48 00 5012 | Salaries - Boards & Comm. | 5,127 | 2,416 | 5,200 | 4,500 | 4,100 | |
| 48 00 5013 | Secretary | 1,622 | 183 | 600 | 0 | 0 | |
| 48 00 6053 | Social Security | 0 | 0 | 360 | 0 | 254 | |
| 48 00 6054 | Medicare | 0 | 0 | 84 | 0 | 595 | |
| | TOTAL PERSONNEL SERVICES | 6,749 | 2,599 | 6,244 | 4,500 | 4,949 | |
| 48 00 6410 | Memberships | 375 | 495 | 375 | 375 | 375 | |
| 48 00 6510 | Publications & Notices | 1,120 | 0 | 350 | 553 | 550 | |
| 48 00 6610 | Conventions and Meetings | 0 | 0 | 0 | 0 | 0 | |
| 48 00 7209 | Recruit Testing | 22,434 | 4,625 | 43,500 | 15,600 | 22,500 | |
| 48 00 7210 | Training and Schooling | 0 | 1,240 | 1,800 | 1,800 | 1,800 | |
| 48 00 7212 | Travel & Lodging | 0 | 332 | 1,000 | 1,000 | 1,000 | |
| 48 00 7213 | Meals & Per Diem | 0 | 0 | 250 | 250 | 250 | |
| 48 00 7340 | Other Fees & Services | 0 | 0 | 0 | 0 | 0 | |
| | TOTAL CONTRACTUAL | 23,929 | 6,692 | 47,275 | 19,578 | 26,475 | |
| 48 00 5410 | Office Supplies | 0 | 0 | 200 | 562 | 250 | |
| 48 00 5430 | Postage | 0 | 0 | 365 | 0 | 300 | |
| | TOTAL COMMODITIES | 0 | 0 | 565 | 562 | 550 | |
| | DEPARTMENTAL TOTAL | 30,678 | 9,291 | 54,084 | 24,640 | 31,974 | |



FIRE DEPARTMENT

Mission Statement: "The Bradley Fire Department is an all-risk / full-service fire department committed to providing the highest level of service in the most efficient and cost-effective manner to the citizens and communities that we serve. Our services go far beyond response to incidents within our County.



The Bradley Fire Department is dedicated to rapid, reliable, compassionate professional service to the residents, taxpayers, and visitors of the Village of Bradley. The Department is committed to emergency medical care, saving lives and protecting property in our community.

All department members, resources and activities provide the highest quality fire suppression, emergency medical care and hazard abatement.

The Fire Department will actively participate in our community, serve as role models, and strive to utilize all of the necessary resources effectively and efficiently at our command to provide a service deemed excellent by our community and our members.

Core Values:

Core values are essential and enduring tenets, a set of general guiding principles, not to be compromised for short-term expediency.

In order to accomplish its mission with the highest degree of professionalism, integrity, efficiency and service to the community, the Bradley Fire Department has identified the following core values:

Dedication: "Serve our community and department to the best of our ability".

Team: "A group of individuals striving to reach common goals".

Integrity: "Community partnerships based on trust, respect, and accountability through service".

Professional: "Consistently demonstrate a high standard".

Leadership: "Providing guidance and support throughout community and department".

Tradition: "Preserving and carrying forward the legacy of those who served before us



DEPARTMENT GOALS AND STRATEGIES

Goal: Improve Staffing and lower response times for Bradley

Strategies:

- Based on a Standard of Cover analysis from the Illinois Fire Chiefs the fire department is planning a second facility to shorten response time.
- Staffing two full time Advanced Life Support ambulances daily to meet the needs of the community.



Goal: Career Development

Strategies:

- Create a supervisory position of Lieutenant (same as last year).
- Through training and professional development, build a staff, which delivers care and customer service to the citizens of Bradley.
- Utilize grant-funded classes to develop members into future leadership roles.

Goal: Secure sufficient resources to assure growth and sustainability



Strategies:

- Received an Office of the State Fire Marshall for \$29,000 for new extrication equipment.
- An AFG grant is pending for a new Self-Contained Breathing Apparatus compressor and fit testing machine.
- Received a \$2,000 grant for combination smoke and carbon monoxide detectors distributed to elderly and low-income families.

The Bradley Fire Department is considered an “All Risk” Fire Department and has the overall responsibility for providing the highest level of quality emergency services to the Village of Bradley. This Fire Department is charged with the responsibility of providing prompt and efficient emergency response to fires, hazardous conditions, rescue, illness, or any other condition where the health, safety and welfare of the public is in peril through constant review of current policy and creation of new policy when deemed necessary. The focus of emergency Medical Services is to provide and promote the continued development of an optimal system of emergency medical and trauma care, which provides the best possible patient outcome and to continually improve public health in the community of Bradley.

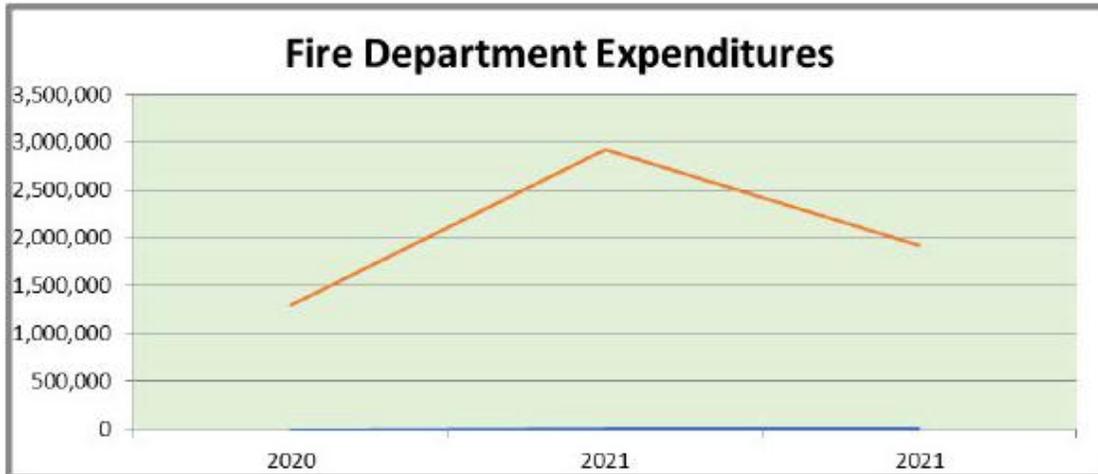




Village of Bradley FY 2022 Annual Budget

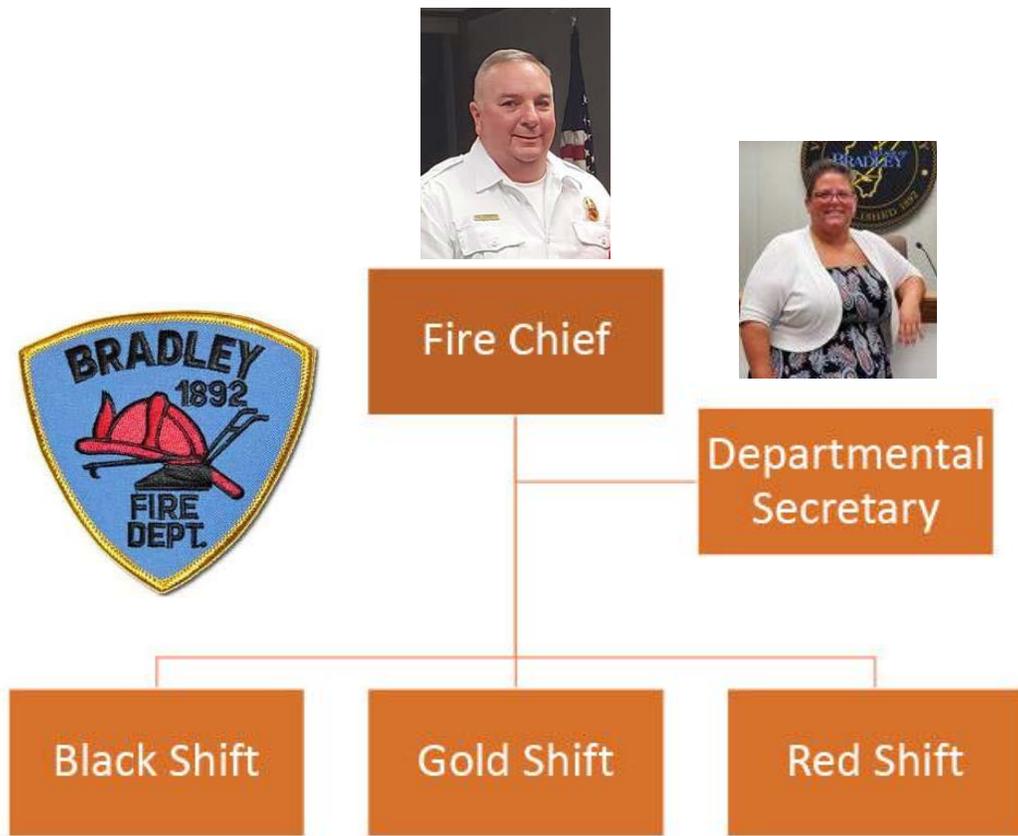
| Performance Measures | CY 2019 | CY 2020 | CY 2021 Est |
|--|---------|---------|-------------|
| Rescue & Emergency Medical Service Incidents | 1,876 | 1,877 | 2,000 |
| EMS-BLS Response Calls | 597 | 704 | 650 |
| EMS –ALS Response Calls | 752 | 844 | 800 |
| Structure Fires | 92 | 101 | 95 |
| Vehicle Fires | 16 | 9 | 12 |
| Car Accident Responded | 118 | 146 | 130 |
| Mutual Aid Given | 25 | 44 | 55 |
| Automatic Aid Given | 83 | 76 | 90 |

| | 2020 Actual | 2021 Projected | 2022 Budget |
|--------------------------------------|------------------|-------------------|------------------|
| FIRE DEPARTMENT | | | |
| Salaries | 982,166 | 2,729,558 | 1,644,005 |
| Contractual Services | 183,005 | 133,784 | 131,025 |
| Commodities | 32,486 | 40,175 | 48,500 |
| Capital Outlay | 103,161 | 21,787 | 94,750 |
| Total Expenditures | 1,300,818 | 2,925,304 | 1,918,280 |
| Total Positions/FTE Fire Pers | 12.5 | 16 | 16 |
| FTE Civilians | 1 | 1 | 1 |





Village of Bradley FY 2022 Annual Budget





Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

| ACCT | DESCRIPTION | FYE 19 | FYE 20 | FYE 4/30/21 | | FYE 4/22 REQUEST | NOTES |
|--------------|----------------------------------|----------------|----------------|------------------|------------------|---------------------|------------------|
| | | | | BUDGET | PROJECTED | | |
| 10 50 | FIRE DEPARTMENT | | | | | | |
| | Regular Salaries | 759,862 | 815,822 | 792,905 | 922,395 | 1,052,056 | FT Staffing |
| | Overtime | 110,906 | 217 | 100,000 | 150,068 | 125,000 | |
| | Stipends | 18,100 | 18,400 | 0 | 13,200 | 10,800 | |
| | Longevity | 0 | 0 | 0 | 0 | 0 | |
| | Holiday Pay | 0 | 0 | 12,812 | 0 | 0 | |
| | Vacation Buyback | 0 | 0 | 10,065 | 0 | 13,038 | |
| | Fire Pension Contribution | 0 | 147,727 | 190,000 | 1,643,895 | 120,096 | |
| | Social Security | 0 | 0 | 17,126 | 0 | 33,339 | |
| | Medicare | 0 | 0 | 10,870 | 0 | 15,255 | |
| | IMRF | 0 | 0 | 6,901 | 0 | 8,190 | |
| | Employee Insurance / Benefits | 0 | 0 | 197,070 | 0 | 266,231 | |
| | TOTAL PERSONNEL SERVICES | 888,868 | 982,166 | 1,337,749 | 2,729,558 | 1,644,005 | |
| 50 00 5109 | Telephone - Mobile | 5,915 | 6,467 | 11,385 | 8,285 | 8,400 | New MDTs |
| 50 00 5110 | Telephone - Office | 262 | 224 | 290 | 320 | 325 | |
| 50 00 5210 | Vehicle Repair & Maintenance | 30,911 | 29,740 | 30,000 | 36,000 | 32,000 | |
| 50 00 5310 | Equipment Repair | 5,362 | 4,525 | 5,500 | 9,500 | 6,500 | |
| 50 00 5415 | Office Equipment Repair & Maint. | 0 | 177 | 500 | 0 | 500 | |
| 50 00 5417 | Software Maintenance | 6,525 | 7,007 | 9,000 | 7,135 | 9,000 | Target Solutions |
| 50 00 5418 | Hardware Maintenance | 83 | 1,245 | 1,500 | 0 | 1,500 | |
| 50 00 7210 | Training & Registration | 3,117 | 2,357 | 7,000 | 3,585 | 7,000 | |
| 50 00 7211 | Tuition Reimbursement | 0 | 0 | 3,000 | 0 | 3,000 | |
| 50 00 7212 | Travel & Lodging | 100 | 565 | 1,000 | 939 | 1,000 | |
| 50 00 7213 | Meals & Per Diem | 479 | 0 | 500 | 0 | 500 | |
| 50 00 7214 | Training Materials | 7,817 | 5,548 | 5,500 | 0 | 7,500 | |
| 50 00 7320 | Equipment Testing Service | 17,242 | 12,823 | 15,000 | 17,567 | 17,750 | |
| 50 00 7340 | Other Fees & Services | 5,501 | 85,302 | 65,000 | 22,300 | 5,000 | |
| 50 00 7345 | Medical Billing Services | 24,835 | 23,024 | 27,000 | 24,500 | 27,000 | Andres |
| 50 00 8990 | Miscellaneous | 484 | 330 | 1,000 | 1,000 | 1,000 | |
| 50 01 6410 | Memberships | 899 | 443 | 1,000 | 1,200 | 1,200 | |
| 50 01 6510 | Publications and Notices | 406 | 0 | 500 | 298 | 500 | |





Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

| ACCT | DESCRIPTION | FYE 19 | FYE 20 | FYE 4/30/21 | | FYE 4/22 REQUEST | NOTES |
|-----------------------------|-----------------------------------|------------------|------------------|------------------|------------------|---------------------|--|
| | | | | BUDGET | PROJECTED | | |
| 50 01 7212 | Travel & Lodging | 0 | 228 | 500 | 0 | 500 | |
| 50 01 7213 | Meals & Per Diem | 23 | 0 | 250 | 0 | 250 | |
| 50 50 6050 | POC Accident & Health | 2,860 | 2,860 | 0 | 0 | 0 | |
| 50 51 7415 | Uniform Cleaning | 82 | 0 | 100 | 0 | 100 | |
| 50 51 8990 | Miscellaneous | 225 | 140 | 200 | 1,155 | 500 | |
| TOTAL CONTRACTUAL | | 113,128 | 183,005 | 185,725 | 133,784 | 131,025 | |
| 50 00 5220 | Vehicle Fuel, Gas & Oil | 13,147 | 10,765 | 13,250 | 10,000 | 13,000 | |
| 50 00 5410 | Office Supplies | 3,819 | 3,675 | 4,750 | 5,200 | 5,000 | |
| 50 00 5411 | Office Equipment | 1,221 | 234 | 6,000 | 0 | 6,000 | 3 Computers 6 Chairs |
| 50 00 5430 | Postage | 26 | 369 | 400 | 32 | 250 | |
| 50 00 5450 | Software Purchase | 0 | 0 | 0 | 0 | 0 | |
| 50 00 5460 | Hardware Purchase | 990 | 705 | 500 | 330 | 500 | |
| 50 00 5890 | General Supplies | 5,751 | 4,753 | 3,500 | 3,500 | 3,500 | |
| 50 00 7215 | Training Equipment | 0 | 1,344 | 2,500 | 0 | 2,500 | |
| 50 50 7409 | Uniforms | 1,664 | 3,916 | 3,500 | 13,257 | 3,500 | |
| 50 51 6056 | Medical Payments | 0 | 317 | 0 | 260 | 250 | |
| 50 51 6065 | Medical Supplies | 10,000 | 5,303 | 8,000 | 7,500 | 11,500 | New Ambulance |
| 50 51 6066 | Medical Equipment | 5,213 | 1,105 | 7,500 | 96 | 2,500 | |
| TOTAL COMMODITIES | | 41,831 | 32,486 | 49,900 | 40,175 | 48,500 | |
| 50 00 5230 | Vehicle Purchase | 36,092 | 0 | 0 | 0 | 0 | |
| 50 00 5510 | Building Improvements | 0 | 7,991 | 0 | 9,750 | 60,000 | Carpet & Paint, App. Floor & Other Repairs |
| 50 00 5330 | Equip. & Machinery | 78,289 | 35,301 | 35,950 | 12,037 | 34,750 | |
| 50 00 5331 | Other Equip. & Machinery - Grants | - | 59,869 | - | 0 | 0 | |
| TOTAL CAPITAL OUTLAY | | 114,381 | 103,161 | 35,950 | 21,787 | 94,750 | |
| DEPARTMENTAL TOTAL | | 1,158,208 | 1,300,818 | 1,609,324 | 2,925,304 | 1,918,280 | |





Village of Bradley FY 2022 Annual Budget

STREET DEPARTMENT PUBLIC WORKS

The Village of Bradley's Public Works Department maintains, rehabilitates, and improves the Village's streets and sanitary and storm sewer system. The Department also provides the following services:

- Maintenance of Village owned Parks
- Parkway Tree Maintenance
- Tree Branch Collection and Chipping
- Snow Plowing
- Building Maintenance



Mission Statement: The Village of Bradley Public Works Department, with pride and dedication, works to plan, design, build and maintain the Villages roads, parks and sewer system in a reliable cost-effective manner to enhance the quality of life for our community.

| Work Statistics | 2020 | 2021 | 2022 Est |
|---------------------------------------|--------|--------|----------|
| Streets Swept (miles) | 1,680 | 1,900 | 2,200 |
| Debris Removed (cubic yards) | 420 | 450 | 300 |
| Pre-nix Patching Material used (Tons) | 24 | 30 | 30 |
| Snow and Ice Control (man hours) | 450 | 650 | 500 |
| Rock Salt used (tons) | 800 | 1300 | 1,000 |
| Trees Removed | 32 | 36 | 24 |
| Trees Trimmed | 110 | 60 | 100 |
| Mowing (Square Feet) | 25,000 | 25,000 | 25,000 |
| Utility Locates Processed | 2,200 | 2,000 | 2,000 |
| Concrete Poured (square feet) | 1,250 | 3,000 | 5,000 |

| Expenditures By Category | 2020 | 2021 | 2022 |
|---------------------------------------|------------------|------------------|------------------|
| | Actual | Projected | Budget |
| Street Department Public Works | | | |
| Personnel | 759,673 | 780,167 | 1,225,170 |
| Contractual | 298,428 | 380,923 | 422,300 |
| Commodities | 160,701 | 237,245 | 556,300 |
| Capital Outlay | 41,589 | 8,864 | 12,000 |
| Total Expenditures | 1,260,391 | 1,407,199 | 2,215,770 |





Village of Bradley FY 2022 Annual Budget

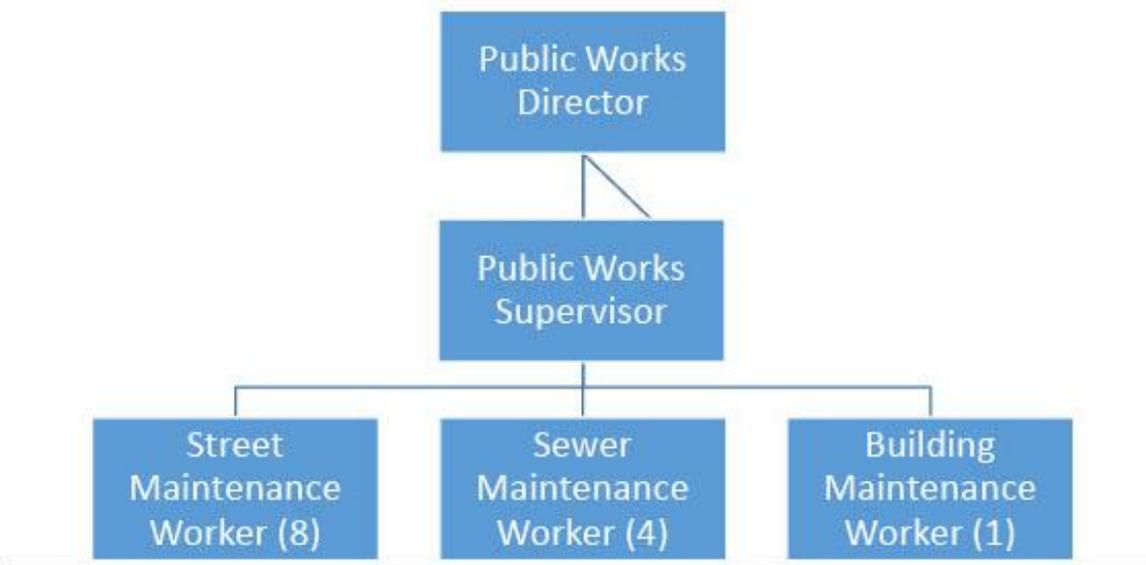
| Street Department | 2020 | 2021 | 2022 |
|-----------------------|------|------|------|
| Public Works Director | 0.5 | 0.5 | 0.5 |
| PW Supervisor | 1 | 1 | 1 |
| Maintenance Workers | 9 | 10 | 11 |
| Building Maintenance | 1 | 1 | 1 |
| Full-Time FTE | 11.5 | 12.5 | 13.5 |

Goals

- Assess Village owned property and assets from their current condition and rate of deterioration
- Allocate resources to ensure long-term maintenance of village assets.
- Continue to utilize long-range planning for needed resources such as manning, vehicles, equipment and projects.
- Properly plan for growth. It is inevitable.
- Effectively communicate these plans to the residents and public.

Strategies

- Utilize the Present Serviceability Index data from the prior year’s road assessment and select the exact streets that will be improved to incorporate into the five-year rolling capital plan
- Recruit individuals to participate in a “in-house concrete team” to provide labor for sidewalk repair and replacement within various Village neighborhoods.
- Work with Village’s outsourced landscape engineering firm in developing the first ever Park’s Master Plan to assist in identifying long-term upgrades based upon resident input.
- Work with the Village’s primary engineering firm to design multiple “shovel-ready” projects as to be prepared when grant opportunities arise.





Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

| ACCT | DESCRIPTION | FYE 19 | FYE 20 | FYE 4/30/21 | | FYE 4/22 REQUEST | NOTES |
|--------------|-----------------------------------|----------------|----------------|------------------|----------------|---------------------|--------------------|
| | | | | BUDGET | PROJECTED | | |
| 10 00 | STREET DEPARTMENT: | | | | | | |
| | Regular Salaries | 702,907 | 704,013 | 689,494 | 661,024 | 659,165 | |
| | Overtime | 27,764 | 27,620 | 33,000 | 36,163 | 35,000 | |
| | PT Help | 13,813 | 11,840 | 25,000 | 70,980 | 115,000 | |
| | Stipends | 15,121 | 16,200 | 0 | 12,000 | 12,000 | |
| | Vacation Buyback | 0 | 0 | 15,000 | 0 | 15,000 | |
| | IMRF | 0 | 0 | 85,176 | 0 | 82,415 | |
| | Social Security | 0 | 0 | 43,629 | 0 | 47,998 | |
| | Medicare | 0 | 0 | 10,204 | 0 | 11,225 | |
| | Employee Insurance / Benefits | 0 | 0 | 238,915 | 0 | 247,367 | |
| | TOTAL PERSONNEL SERVICES | 759,605 | 759,673 | 1,140,418 | 780,167 | 1,225,170 | |
| 60 00 5109 | Telephone - Mobile | 1,985 | 1,926 | 2,100 | 3,700 | 3,750 | Engine Monitors |
| 60 00 5110 | Telephone - Office | 11,133 | 10,547 | 11,200 | 14,000 | 14,500 | |
| 60 00 5120 | Electric - Park Facilities | 5,379 | 4,250 | 3,800 | 4,200 | 4,250 | |
| 60 00 5510 | Building Repair & Maintenance | 525 | 401 | 1,500 | 1,643 | 1,500 | |
| 60 00 7020 | Exterminating - Mosquito Spraying | 8,570 | 2,404 | 10,000 | 3,817 | 6,500 | |
| 60 00 7030 | Tree Removal | 33,070 | 14,570 | 15,000 | 3,250 | 10,000 | In House |
| 60 00 7031 | Leaf Disposal | 12,950 | 0 | 0 | 0 | 0 | |
| 60 00 7340 | Other Fees & Services | 1,252 | 2,217 | 2,000 | 3,000 | 2,000 | |
| 60 01 5109 | Telephone - Mobile | 0 | 86 | 100 | 0 | 100 | |
| 60 01 5210 | Vehicle Repair & Maint. | 0 | 3 | 100 | 0 | 100 | |
| 60 01 6410 | Memberships | 0 | 426 | 400 | 220 | 400 | |
| 60 01 6510 | Publications and Notices | 132 | 0 | 0 | 50 | 100 | |
| 60 01 6610 | Conventions & Meetings | 50 | 2,186 | 4,000 | 0 | 4,000 | |
| 60 01 7213 | Meals & Per Diem | 73 | 0 | 600 | 0 | 600 | |
| 60 65 5120 | Electric - Street Lights | 105,845 | 106,514 | 95,000 | 130,000 | 115,000 | Convert to LED |
| 60 65 5311 | Traffic Light Repair | 50,034 | 24,261 | 35,000 | 21,000 | 35,000 | |
| 60 65 5318 | Street Light Repair & Maintenance | 26,029 | 9,426 | 12,500 | 8,000 | 12,500 | |
| 60 66 5210 | Vehicle Repair & Maintenance | 47,565 | 44,087 | 50,000 | 75,000 | 55,000 | Refurb Sweeper '21 |
| 60 66 5310 | Equipment Repair | 67,885 | 57,464 | 55,000 | 55,000 | 55,000 | |
| 60 66 5317 | Street Maintenance & Repair | 5,445 | 2,789 | 15,000 | 13,500 | 15,000 | Contingency |
| 60 66 5318 | Alley Maintenance & Repair | 116 | 335 | 5,000 | 0 | 5,000 | Contingency |





Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

| ACCT | DESCRIPTION | FYE 19 | FYE 20 | FYE 4/30/21 | | FYE 4/22 REQUEST | NOTES |
|-----------------------------|---------------------------------------|------------------|------------------|------------------|------------------|---------------------|--|
| | | | | BUDGET | PROJECTED | | |
| 60 66 5340 | Equipment Rental | 219 | 0 | 1,000 | 0 | 500 | |
| 60 66 5710 | Bulk Waste Disposal | 8,821 | 6,594 | 6,500 | 7,000 | 7,000 | |
| 60 66 6610 | Conventions & Meetings | 0 | 829 | 500 | 0 | 500 | |
| 60 66 7210 | Training & Schooling | 619 | 2,137 | 2,500 | 0 | 2,500 | |
| 60 66 7212 | Travel & Lodging | 0 | 460 | 500 | 0 | 500 | |
| 60 66 7340 | Other Fees & Services | 0 | 4,484 | 6,000 | 5,042 | 6,000 | ACME - Land Lease Burn Pit |
| 60 66 8890 | Misc | 0 | 31 | 0 | 0 | 0 | |
| 60 67 5120 | Electric | 812 | 1 | 0 | 1 | 0 | |
| 60 67 7340 | Other Fees & Services | 0 | 0 | 45,000 | 32,500 | 65,000 | Park Master Plan Gateway Design |
| TOTAL CONTRACTUAL | | 388,509 | 298,428 | 380,300 | 380,923 | 422,300 | |
| 60 00 5140 | Water & Sewer | 2,647 | 3,208 | 3,250 | 6,700 | 7,000 | |
| 60 00 5220 | Vehicle Gas, Fuel & Oil | 37,533 | 33,644 | 37,500 | 30,000 | 37,500 | |
| 60 00 5410 | Office Supplies | 1,321 | 1,333 | 1,000 | 350 | 1,000 | |
| 60 00 5411 | Office Equipment Purchase | 0 | 677 | 500 | 89 | 500 | |
| 60 00 5430 | Postage | 0 | 53 | 0 | 26 | 100 | |
| 60 00 5450 | Software Purchase | 0 | 0 | 0 | 22,728 | 25,000 | Dude Solutions |
| 60 00 5460 | Computer Hardware | 0 | 0 | 0 | 99 | 100 | |
| 60 00 8990 | Misc | 0 | 0 | 100 | 29 | 100 | |
| 60 66 5830 | Gravel & Sand & Concrete | 776 | 2,596 | 1,500 | 365 | 125,000 | Sidewalk Program |
| 60 66 5835 | Salt | 86,806 | (817) | 0 | 79,559 | 100,000 | |
| 60 66 5890 | General Supplies | 11,714 | 12,311 | 12,000 | 16,500 | 80,000 | Shop Suppl, X-Mas Lights Concrete, Banners & Lights |
| 60 67 5140 | Water & Sewer | 11,743 | 8,253 | 10,000 | 5,300 | 10,000 | |
| 60 67 5314 | Park & Lawn Maint. Supplies | 45,664 | 27,970 | 32,500 | 25,000 | 92,500 | Lawn Chemicals, Flaps |
| 60 67 5510 | Building & Property Maintenance | 98,911 | 56,764 | 60,000 | 33,000 | 60,000 | Invoiced Mowing, 4 Fountains PD Server Room, Floor Mats |
| 60 67 5890 | General Supplies | 18,097 | 14,709 | 16,000 | 17,500 | 17,500 | Cleaning Supplies, Village-wide Building & Grounds |
| TOTAL COMMODITIES | | 315,212 | 160,701 | 174,350 | 237,245 | 556,300 | |
| 60 00 5230 | Vehicle Purchase | 52 | 0 | 0 | 5,999 | 0 | |
| 60 66 5315 | Storm Water Projects | 85,533 | 0 | 0 | 0 | 0 | |
| 60 66 5316 | Street Construction | 118,222 | 890 | 40,000 | 0 | 0 | Remaining North St. & I-57 |
| 60 66 5330 | Small Tool Purchase | 147,530 | 1,896 | 0 | 2,865 | 12,000 | Weedwackers, Chits |
| 60 67 5350 | Building & Property Capital Improvem: | 0 | 38,803 | 5,000 | 0 | 0 | |
| TOTAL CAPITAL OUTLAY | | 351,337 | 41,589 | 45,000 | 8,864 | 12,000 | |
| DEPARTMENTAL TOTAL | | 1,814,663 | 1,260,391 | 1,740,068 | 1,407,199 | 2,215,770 | |





Village of Bradley FY 2022 Annual Budget

COMMUNITY DEVELOPMENT

Mission: To promote, enhance and ensure a safe, sanitary and healthy environment for every building in which we live, meet and work, and to promote and enhance strong, stable and healthy neighborhoods throughout the Village of Bradley.

The Community Development Department is responsible for administering zoning and building codes to ensure orderly development and redevelopment within the Village. The Community Development Department is divided into four divisions: Building Services, Planning & Zoning, Code Enforcement and Economic Development.



Building Services - administers the Village codes and ordinances related to all new building construction, additions, alterations and remodels, assists in the enforcement of zoning and sign regulations, issues building permits and certificates of occupancy; and performs a variety of required inspections for new building construction, additions, alterations and remodels. The Division also issues permits for residential garage sales.

Planning and Zoning - responsible for current and long-range planning, interpreting the zoning ordinance, processing rezoning requests, annexations, special use permits, and variances, reviewing site plans, subdivision plats, planned developments and other new development proposals as they relate to the overall growth of the Village.

Code Enforcement - enforces the adopted rules and regulations of the Village, and ensures that all environmental nuisances in residential neighborhoods and on commercial properties are eliminated and that substandard and deteriorated structures become compliant with minimum property maintenance and code.

Economic Development - responsible for neighborhood investment; development of the key commercial corridors; business recruitment, retention and expansion; redevelopment of blighted commercial properties; providing direction and guidance on available properties, growth potential, and incentives; and telling the Bradley story with updated demographics and relevant information that can assist a business with their location decisions.





Village of Bradley FY 2022 Annual Budget

- **Execute the administration of the CDBG Housing Rehabilitation Grant from the State of Illinois to repair, weatherize and improve homes in our low-to- moderate income houses at the same time establish guidelines to administer unassigned General Fund dollar to assist in repairing more homes.**
- **Maintain information/listings of available residential property in the Village to encourage builders and developers to purchase lots/land and finish out incomplete subdivisions.**

Goal: Continue to improve the Department’s comprehensive approach to serving the needs of Bradley residents, businesses, developers and others.

Strategies:

- **Routinely update and enhance presentation of department information provided on website so that it remains user friendly and accessible.**
- **Encourage and support professional development amongst staff members through training opportunities, attending conferences and shadowing other members of the department.**
- **Establish a priority list of code updates and begin process of amending codes in a manner consistent with the Village’s established policies and overall best practices of the discipline.**

| Revenue By Fund | 2020 | 2021 | 2022 |
|------------------------------|----------------|----------------|------------------|
| Expenditures By Category | Actual | Projected | Budget |
| COMMUNITY DEVELOPMENT | | | |
| Personnel | 315,991 | 324,904 | 651,511 |
| Contractual Services | 188,324 | 193,712 | 569,080 |
| Commodities | 8,765 | 8,871 | 12,750 |
| Capital Outlay | - | - | 0 |
| Total Expenditures | 513,080 | 527,487 | 1,233,341 |

| Community Development | 2020 | 2021 | 2022 |
|--------------------------------|------------|------------|------------|
| Community Development Director | 0.00 | 0.00 | 1.00 |
| Inspector | 3.50 | 3.50 | 3.50 |
| Code Officer | 1.00 | 1.00 | 1.00 |
| Departmental Secretary | 1.00 | 1.00 | 1.00 |
| Full-Time FTE | 5.5 | 5.5 | 6.5 |





Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

| ACCT | DESCRIPTION | FYE 19 | FYE 20 | FYE 4/30/21 | | FYE 4/22 REQUEST | NOTES |
|--------------|----------------------------------|----------------|----------------|----------------|----------------|---------------------|------------------------------------|
| | | | | BUDGET | PROJECTED | | |
| 10 81 | Community Development | | | | | | |
| | Salaries | 439,100 | 267,563 | 269,874 | 280,776 | 393,374 | |
| | Stipends | 7,700 | 5,400 | 4,800 | 4,800 | 4,800 | |
| | Part-Time & Temp. Salaries | 37,743 | 37,967 | 37,520 | 36,728 | 38,000 | |
| | Overtime | 668 | 5,061 | 3,500 | 2,600 | 3,500 | |
| | Vacation Buyback | 0 | 0 | 5,163 | 0 | 8,795 | |
| | IMRF | 0 | 0 | 33,165 | 0 | 45,422 | |
| | Social Security | 0 | 0 | 18,971 | 0 | 24,389 | |
| | Medicare | 0 | 0 | 4,437 | 0 | 5,704 | |
| | Employee Insurance / Benefits | 0 | 0 | 104,503 | 0 | 127,527 | |
| | TOTAL PERSONNEL SERVICES | 485,211 | 315,991 | 481,933 | 324,904 | 651,511 | |
| 81 00 5109 | Telephone - Mobile | 4,290 | 3,693 | 4,300 | 3,970 | 4,105 | |
| 81 00 5110 | Telephone - Office | 571 | 412 | 525 | 460 | 475 | |
| 81 00 5210 | Vehicle Repair & Maintenance | 779 | 2,177 | 1,500 | 1,750 | 1,500 | |
| 81 00 5230 | Mileage | 25 | 156 | 0 | 58 | 250 | |
| 81 00 5415 | Office Equipment Repair & Maint. | 2,957 | 195 | 500 | 0 | 0 | |
| 81 00 5511 | Demolition & Board Ups | 380 | 49,476 | 100,000 | 26,170 | 250,000 | |
| 81 00 5512 | Facade & Site Grant Program | 0 | 0 | 50,000 | 0 | 200,000 | 50K Commercial 150K Residential |
| 81 00 6410 | Memberships | 305 | 255 | 750 | 270 | 500 | |
| 81 00 7321 | Plan Review Architecture Fees | 0 | 0 | 0 | 0 | 0 | |
| 81 00 7340 | Other Fees & Services | 7,700 | 129,006 | 160,000 | 153,000 | 100,000 | Perm & Grant Manager |
| 81 01 6515 | Literature & Periodicals | 274 | 0 | 1,000 | 1,867 | 3,500 | Update Code 2021 |
| 81 01 7210 | Training & Schooling | 908 | 20 | 2,000 | 1,491 | 2,000 | |
| 81 01 7212 | Travel & Lodging | 436 | 0 | 1,250 | 0 | 1,250 | |
| 81 01 7213 | Meals & Per Diem | 105 | 0 | 500 | 46 | 500 | |
| 81 10 5221 | Mileage | 2,300 | 2,391 | 3,000 | 3,230 | 3,000 | |
| 81 36 6510 | Publications & Notices | 0 | 543 | 100 | 1,400 | 2,000 | |
| | TOTAL CONTRACTUAL | 21,030 | 188,324 | 325,425 | 193,712 | 569,080 | |
| 81 00 5220 | Vehicle Gas, Fuel & Oil | 3,680 | 2,025 | 3,000 | 1,450 | 2,250 | |
| 81 00 5330 | Equipment Purchase | 0 | 0 | 1,000 | 0 | 1,000 | |
| 81 00 5410 | Office Supplies | 2,548 | 3,866 | 4,000 | 5,000 | 5,000 | Copy Machine |
| 81 00 5411 | Office Equipment Purchase | 466 | 2,429 | 1,500 | 805 | 1,500 | |





Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

| ACCT | DESCRIPTION | FYE 19 | FYE 20 | FYE 4/30/21 | | FYE 4/22 REQUEST | NOTES |
|-----------------------------|-----------------------|----------------|----------------|----------------|----------------|---------------------|-------|
| | | | | BUDGET | PROJECTED | | |
| 81 00 5430 | Postage | 906 | 1,682 | 1,000 | 1,075 | 1,500 | |
| 81 00 5450 | Software Purchase | 514 | 0 | 0 | 0 | 0 | |
| 81 00 5460 | Hardware Purchase | 0 | 0 | 0 | 0 | 0 | |
| 81 00 5890 | General Supplies | 0 | 394 | 500 | 350 | 500 | |
| 81 00 8990 | Miscellaneous | (700) | (1,683) | 500 | 0 | 500 | |
| 81 36 5430 | Postage | 1,541 | 52 | 1,000 | 191 | 500 | |
| TOTAL COMMODITIES | | 8,955 | 8,765 | 12,500 | 8,871 | 12,750 | |
| 60 00 5510 | Building Improvements | 0 | 0 | 0 | 0 | 0 | |
| 60 67 5230 | Vehicle Purchase | 0 | 0 | 0 | 0 | 0 | |
| TOTAL CAPITAL OUTLAY | | 0 | 0 | 0 | 0 | 0 | |
| DEPARTMENTAL TOTAL | | 515,196 | 513,080 | 819,858 | 527,487 | 1,233,341 | |





Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

| ACCT | DESCRIPTION | FYE 19 | FYE 20 | FYE 4/30/21 | | FYE 4/22 REQUEST | NOTES |
|-------------------------------------|---------------------------------|----------------|----------------|---------------|---------------|---------------------|------------------------------|
| | | | | BUDGET | PROJECTED | | |
| 10 95 Information Technology | | | | | | | |
| | Salaries | 75,273 | 27,738 | 0 | 0 | 0 | |
| | Stipends | 2,011 | 2,011 | 0 | 0 | 0 | |
| | Vacation Buyback | 0 | 0 | 0 | 0 | 0 | |
| | IMRF | 0 | 0 | 0 | 0 | 0 | |
| | Social Security | 0 | 0 | 0 | 0 | 0 | |
| | Medicare | 0 | 0 | 0 | 0 | 0 | |
| | Employee Insurance / Benefits | 0 | 0 | 0 | 0 | 0 | |
| | TOTAL PERSONNEL SERVICES | 77,284 | 29,749 | 0 | 0 | 0 | |
| 95 00 5024 | Contract Labor | 13,058 | 30,184 | 50,000 | 36,958 | 45,600 | IT Merged Services & Website |
| 95 00 5109 | Telephone - Mobile | 768 | 47 | 0 | 0 | 0 | |
| 95 00 5110 | Telephone Office | 0 | 0 | 0 | 0 | 0 | |
| 95 00 5116 | Tech Support Modem | 689 | 198 | 0 | 137 | 200 | |
| 95 00 5117 | Internet Access | 6,377 | 8,525 | 7,500 | 9,251 | 9,000 | |
| 95 00 5221 | Mileage | 0 | 0 | 0 | 0 | 0 | |
| 95 00 5221 | Radio Maintenance | 220 | 0 | 0 | 0 | 0 | |
| 95 00 5417 | Software Maintenance | 64,230 | 22,589 | 30,000 | 33,586 | 31,048 | |
| 95 00 5418 | Hardware Maintenance | 304 | 572 | 500 | 0 | 500 | |
| 95 00 5420 | Departmental Projects | 27,184 | 6,138 | 5,000 | 0 | 8,500 | Office 365 |
| 95 00 7213 | Meals & Per Diem | 89 | 0 | 0 | 0 | 0 | |
| 95 00 7340 | Other Fees & Services | 0 | 1,923 | 0 | 0 | 0 | |
| | TOTAL CONTRACTUAL | 112,919 | 70,176 | 93,000 | 79,932 | 94,848 | |
| 95 00 5330 | Equipment Purchases | 0 | 0 | 0 | 0 | 0 | |
| 95 00 5410 | Office Supplies | 271 | 1,010 | 1,000 | 0 | 500 | |
| 95 00 5450 | Software Purchases | 0 | 807 | 0 | 0 | 0 | |
| 95 00 5460 | Hardware Purchases | 97,982 | 0 | 0 | 0 | 15,000 | 6 Desk Tops |
| | TOTAL COMMODITIES | 98,253 | 1,817 | 1,000 | 0 | 15,500 | |
| | DEPARTMENTAL TOTAL | 288,456 | 101,742 | 94,000 | 79,932 | 110,348 | |





Village of Bradley FY 2022 Annual Budget

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

(GASB Statement No. 54, paragraph 30)





Village of Bradley FY 2022 Annual Budget

SPECIAL REVENUE FUNDS

DESCRIPTION

Special Revenue Funds account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes:

Special Revenue Funds Budgeted in 2022

Hotel Tax

Police Seizure

Foreign Fire Tax

Route 50 TIF

Larry Power TIF

Motor Fuel Tax Fund





Village of Bradley FY 2022 Annual Budget

Special Revenue Funds Fund Balance

Fund Balance within the Special Revenue Funds budgeted in 2022 is projected to total \$1,349,919 at year-end, representing a decline of 30.36%.

| | 2020 | 2021 Projected | 2022 Budget |
|---|-----------|-------------------|----------------|
| Revenues | 1,878,863 | 2,355,214 | 2,161,943 |
| Expenditures | 1,875,747 | 1,840,595 | 1,300,871 |
| Rev Over (Under) Exp | 3,116 | 514,619 | 861,072 |
| Transfer Out | - | - | -1,449,500 |
| Rev & Other Sources Over (Under) Exp & Other Uses | 3,116 | 514,619 | -588,428 |
| Fund Balance | | | |
| Beginning of Year | 1,420,612 | 1,423,728 | 1,938,347 |
| End of Year | 1,423,728 | 1,938,347 | 1,349,919 |

Special Revenue Funds

Expenditures by Fund: 2020-2022

| | Actual | Projected | Budget |
|------------------|------------------|------------------|------------------|
| Expenditures | 2020 | 2021 | 2022 |
| Hotel Tax | 8,869 | 80,962 | 43,371 |
| Police Seizure | 12,420 | 1,356 | 1,500 |
| Foreign Fire Tax | 27,816 | 22,700 | 22,500 |
| Route 50 TIF | 1,257,601 | 1,217,516 | 1,231,500 |
| Larry Power TIF | - | 650 | 1,000 |
| Motor Fuel tax | 569,041 | 517,411 | 10,000 |
| Totals | 1,875,747 | 1,840,595 | 1,309,871 |





Village of Bradley FY 2022 Annual Budget

HOTEL TAX FUND



Service Description: Pursuant to (65 ILCS 5/8-11-1.1), grants non-home communities the right to apply a 5% tax on overnight on the occupation of renting, leasing, or letting rooms to persons for living quarters for periods of less than 30 consecutive day. Funds can be utilized only to promote overnight tourism.

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

HOTEL TAX FUND

| | <u>ACCT</u> | <u>DESCRIPTION</u> | <u>FYE 19</u> | <u>FYE 20</u> | <u>FYE 4/30/21</u> <u>BUDGET</u> | <u>FYE 4/22</u> <u>PROJECTED</u> | <u>FYE 4/22</u> <u>REQUEST</u> | <u>NOTES</u> |
|-----------|----------------------|-----------------------------------|---------------|----------------|-------------------------------------|-------------------------------------|-----------------------------------|--------------|
| 23 | REVENUE: | | | | | | | |
| | 01 00 4061 | Hotel Tax Revenue | 0 | 0 | 0 | 0 | 0 | |
| | 01 00 4510 | Bank Interest | 0 | 0 | 0 | 0 | 0 | |
| | | TOTAL REVENUE | 0 | 0 | 0 | 0 | 0 | |
| | EXPENDITURES: | | | | | | | |
| | 01 00 5120 | Electric | 0 | 6,918 | 24,000 | 8,000 | 8,240 | |
| | 01 00 5130 | Heating & Gas | 0 | 0 | 20,000 | 0 | 0 | |
| | 01 00 5510 | Building Repair & Maintenance | 0 | 1,951 | 10,000 | 0 | 0 | |
| | 01 00 5515 | Building & Property Improvements | 0 | 0 | 0 | 0 | 0 | |
| | 01 00 5520 | Real Estate Tax Payments | 0 | 0 | 51,700 | 40,526 | 0 | |
| | 01 00 8150 | Bond/Note Interest | 0 | 0 | 34,436 | 32,436 | 35,131 | |
| | | TOTAL EXPENDITURES | 0 | 8,869 | 140,136 | 80,962 | 43,371 | |
| | | SURPLUS (DEFICIT) FOR YEAR | 0 | (8,869) | (140,136) | (80,962) | (43,371) | |
| | | ENDING FUND BALANCE | 0 | (8,869) | (149,005) | (89,831) | (133,202) | |





Village of Bradley FY 2022 Annual Budget

FORFEITED ASSET FUND

Service Description: Used to account for monies received through the Bradley Police Department through its drug enforcement efforts and used for eligible expenditures to address drug enforcement efforts within the Village. Authority for the forfeiture of assets where such assets are derived from the sale and/or manufacture of controlled substances in violation of law and the disbursement of such assets to local units of government derives from legislative action found in 725 ILCS 150: Drug Asset Forfeiture Procedure Act.

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

POLICE SEIZURE FUND

| ACCT | DESCRIPTION | FYE 19 | FYE 20 | FYE 4/30/21 | | FYE 4/22 | NOTES |
|----------------------------|--------------------------------|--------|--------|-------------|-----------|----------|-------|
| | | | | BUDGET | PROJECTED | REQUEST | |
| 25 | REVENUES: | | | | | | |
| 01 00 4246 | Police Seizures | 3,577 | 23,345 | 5,000 | 934 | 5,000 | |
| 01 00 4510 | Interest Income | 69 | 52 | 0 | 6 | 0 | |
| 01 00 4915 | Police Contributions - NNO | - | 0 | 0 | 0 | 0 | |
| 01 00 4916 | K9 Contributions | 0 | - | 0 | 100 | 0 | |
| 03 00 4915 | Police Donations - SWC | 0 | 0 | 0 | 0 | 0 | |
| TOTAL REVENUE | | 3,646 | 23,397 | 5,000 | 1,040 | 5,000 | |
| EXPENDITURES: | | | | | | | |
| 01 00 5330 | K9 Equipment Purchase | 1,222 | 1,318 | 0 | 369 | 500 | |
| 01 00 5890 | Police Seizure Supplies | 0 | 11,082 | 0 | 987 | 1,000 | |
| 01 00 8993 | Police Community Projects- NNO | 0 | 0 | 0 | 0 | 0 | |
| 03 00 7340 | Other Fees & Services - SWC | 10 | 20 | 0 | 0 | 0 | |
| TOTAL EXPENDITURES | | 1,232 | 12,420 | 0 | 1,356 | 1,500 | |
| SURPLUS (DEFICIT) FOR YEAR | | 2,414 | 10,977 | 5,000 | (316) | 3,500 | |
| ENDING FUND BALANCE | | 20,961 | 31,938 | 36,938 | 31,622 | 35,122 | |





Village of Bradley FY 2022 Annual Budget

FOREIGN FIRE TAX FUND

Service Description: Pursuant to 65 ILCS 5/11-10-1, each municipality or fire protection district, whether incorporated under a general or special law, which has a fire department established and maintained by municipal or fire protection district ordinances, shall receive a sum not exceeding 2% of the gross receipts received from the sale fire insurance upon property situated within the municipality or district by every corporation, company, and association which is not incorporated under the laws of the State of Illinois.

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

FOREIGN FIRE INSURANCE FUND

| <u>ACCT</u> | <u>DESCRIPTION</u> | <u>FYE 19</u> | <u>FYE 20</u> | <u>FYE 4/30/21</u> | | <u>FYE 4/22</u> | <u>NOTES</u> |
|-------------|-----------------------------------|---------------|----------------|--------------------|------------------|-----------------|--------------|
| | | | | <u>BUDGET</u> | <u>PROJECTED</u> | <u>REQUEST</u> | |
| 35 | REVENUES: | | | | | | |
| 01 00 4050 | Insurance Tax Receipts | 30,620 | 22,935 | 22,000 | 23,573 | 23,750 | |
| 01 00 4510 | Interest | 50 | 74 | 0 | 10 | 10 | |
| | TOTAL REVENUE | 30,670 | 23,009 | 22,000 | 23,583 | 23,760 | |
| | EXPENDITURES: | | | | | | |
| 01 00 5890 | General Supplies | 21,819 | 27,816 | 10,000 | 22,700 | 22,500 | |
| | TOTAL EXPENDITURES | 21,819 | 27,816 | 10,000 | 22,700 | 22,500 | |
| | SURPLUS (DEFICIT) FOR YEAR | 8,851 | (4,807) | 12,000 | 883 | 1,260 | |
| | ENDING FUND BALANCE | 56,078 | 51,271 | 63,271 | 52,154 | 53,414 | |





Village of Bradley FY 2022 Annual Budget

ROUTE 50 TIF



Description - The Route 50 Redevelopment Project Area (the "Project Area") is comprised approximately 159.8 acres comprised of six parcels, mostly vacant land with one vacant obsolete commercial property. The District is generally bounded on the north at 5500 State Route 50 (N. Kinzie Ave.), on the west by the Canadian National Railroad and on the south by McKnight Road.

The TIF created Bradley Commons an extremely successful 75-acre mixed use commercial center located in Bradley, Illinois. Anchor stores at the center include Wal-Mart, Kohl's, Bed Bath & Beyond, and Dick's Sporting Goods. Bradley Commons also includes smaller in-line retail, strip center and frontage lot users, such as McDonalds, Buffalo Wild Wings, and Olive Garden.

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022
ROUTE 50 TIF

| ACCT | DESCRIPTION | FYE 19 | FYE 20 | FYE 4/30/21 BUDGET | FYE 4/22 PROJECTED | FYE 4/22 REQUEST | NOTES |
|---------------------------------------|--------------------------|------------------|------------------|-----------------------|-----------------------|---------------------|-------|
| 60 17 REVENUES: | | | | | | | |
| 27 17 4011 | Property Taxes | 1,122,826 | 1,219,023 | 1,230,000 | 1,237,572 | 1,188,000 | |
| 27 17 4510 | Interest Income | 13,155 | 10,549 | 3,500 | 720 | 550 | |
| 27 17 4910 | Other Income | 0 | 0 | 0 | 0 | 0 | |
| TOTAL AVAILABLE FUNDS | | 1,135,981 | 1,229,572 | 1,233,500 | 1,238,292 | 1,188,550 | |
| EXPENDITURES: | | | | | | | |
| 27 17 6190 | Legal Fees | 0 | 350 | 500 | 1,075 | 1,000 | |
| 27 17 4510 | Other Fees & Services | 0 | 17,011 | 12,500 | 8,000 | 7,500 | |
| 27 17 7342 | TIF Surplus Distribution | 246,726 | 175,373 | 184,500 | 182,000 | 173,000 | |
| 27 17 8150 | Bond/Note Interest | 609,377 | 714,867 | 641,500 | 646,441 | 650,000 | |
| 27 17 8176 | Bond Principal | 345,000 | 350,000 | 380,000 | 380,000 | 400,000 | |
| TOTAL EXPENDITURES | | 1,201,103 | 1,257,601 | 1,219,000 | 1,217,516 | 1,231,500 | |
| Other Financing Sources (Uses) | | | | | | | |
| Debt Issuance | | 3,530,000 | 0 | 0 | 0 | 0 | |
| Premium on Debt Issuance | | 146,891 | 0 | 0 | 0 | 0 | |
| Payment to Escrow Agent | | (3,835,000) | 0 | 0 | 0 | 0 | |
| | | (158,109) | | 0 | 0 | 0 | |
| SURPLUS (DEFICIT) FOR YEAR | | (223,231) | (28,029) | 14,500 | 20,776 | (42,950) | |
| ENDING FUND BALANCE | | 771,976 | 743,947 | 758,447 | 764,723 | 721,773 | |





Village of Bradley FY 2022 Annual Budget

LARRY POWER ROAD TIF

Description - The Larry Power Redevelopment Project Area (the "Project Area") is comprised of two parcels totaling approximately 20 acres, and contains six primary buildings (and an assortment of sheds and other ancillary structures). The District is generally bounded on the north by Larry Power Rd., on the west by the Canadian National Railroad, on the south by the south lot line of P.I.N. 17-09-16-100-040 and on the east by State Route 50 (N. Kinzie Ave.).



The TIF was created with the intention of building a 15-acre business park on the southwest corner of IL Route 50 and Larry Power Road. This prime business location is currently used as a steel scrap yard. The steel scrap business plans to relocate. What remains will be a Brownfield site crossed by a petroleum pipe line and unsuitable soils several feet thick. Several buyers have expressed interest in developing the site for commercial business and retail uses. However, the cost of mitigating the site had pushed these buyers to fringe, green-field sites. The Village of Bradley intends to help attract users to this site by providing incentives for pipeline relocation, highway intersection and access improvements, and improved utility service.

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

LARRY POWER TIF

| ACCT | DESCRIPTION | FYE 19 | FYE 20 | FYE 4/30/21 | | FYE 4/22 | NOTES |
|------------------------|-----------------------------------|---------------|---------------|---------------|---------------|---------------|-------|
| | | | | BUDGET | PROJECTED | REQUEST | |
| 60 20 REVENUES: | | | | | | | |
| 27 20 4011 | Property Taxes | 2,239 | 2,187 | 2,225 | 2,187 | 2,150 | |
| 27 20 4510 | Interest Income | 35 | 24 | 27 | 2 | 2 | |
| | TOTAL AVAILABLE FUNDS | 2,274 | 2,211 | 2,252 | 2,189 | 2,152 | |
| EXPENDITURES: | | | | | | | |
| 27 20 7340 | Other Fees & Services | 0 | 0 | 1,500 | 650 | 1,000 | |
| | TOTAL EXPENDITURES | 0 | 0 | 1,500 | 650 | 1,000 | |
| | SURPLUS (DEFICIT) FOR YEAR | 2,274 | 2,211 | 752 | 1,539 | 1,152 | |
| | ENDING FUND BALANCE | 24,065 | 26,276 | 27,028 | 27,815 | 28,967 | |





Village of Bradley FY 2022 Annual Budget

MOTOR FUEL TAX

Mission: To maintain local roadways, alleys, and street lighting in a safe manner to ensure vehicle and pedestrian safety and prolong the useful life of Village infrastructures.

Service Description: The purpose of the Motor Fuel Tax Fund is to utilize revenues from the State of Illinois to cost effectively maintain Village streets.

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

MOTOR FUEL TAX FUND

| ACCT | DESCRIPTION | FYE 19 | FYE 20 | FYE 4/30/21 | | FYE 4/22 | NOTES |
|-----------------------------------|---------------------------|----------------|----------------|------------------|------------------|------------------|---------|
| | | | | BUDGET | PROJECTED | REQUEST | |
| 65 REVENUES: | | | | | | | |
| 00 00 4041 | Motor Fuel Tax Allotments | 421,633 | 586,860 | 650,000 | 520,500 | 577,755 | IML 11% |
| 00 00 4043 | MFT - High Growth | 0 | 4,515 | 9,000 | 13,545 | 13,545 | |
| 00 00 4043 | MFT - Rebuild Illinois | 0 | 0 | 0 | 554,115 | 349,181 | |
| 00 00 4510 | Interest | 8,539 | 9,299 | 7,500 | 1,950 | 2,000 | |
| 00 00 4910 | Other Income | 0 | 0 | 0 | 0 | 0 | |
| TOTAL REVENUE | | 430,172 | 600,674 | 666,500 | 1,090,110 | 942,481 | |
| EXPENSES: | | | | | | | |
| 00 00 5120 | Electric - Street Lights | 0 | 0 | 0 | 0 | 0 | |
| 00 00 5320 | Maintenance - Contractors | 287,406 | 379,119 | 0 | 425,474 | 0 | |
| 00 00 5321 | Maintenance - Engineers | 38,373 | 68,976 | 0 | 85,000 | 0 | |
| 00 00 5327 | Road Signs | 10,678 | 7,226 | 10,000 | 6,937 | 10,000 | |
| 00 00 5330 | Other Equip. & Machinery | 0 | 11,250 | 0 | 0 | 0 | |
| 00 00 5335 | Salt | 0 | 102,470 | 100,000 | 0 | 0 | |
| 00 00 8965 | Transfer to Capital Fund | 0 | 0 | 699,500 | 0 | 1,449,500 | |
| TOTAL EXPENSES | | 336,457 | 569,041 | 809,500 | 517,411 | 1,459,500 | |
| SURPLUS (DEFICIT) FOR YEAR | | 93,715 | 31,633 | (143,000) | 572,699 | (517,019) | |
| ENDING FUND BALANCE | | 547,532 | 579,165 | 436,165 | 1,151,864 | 634,845 | |



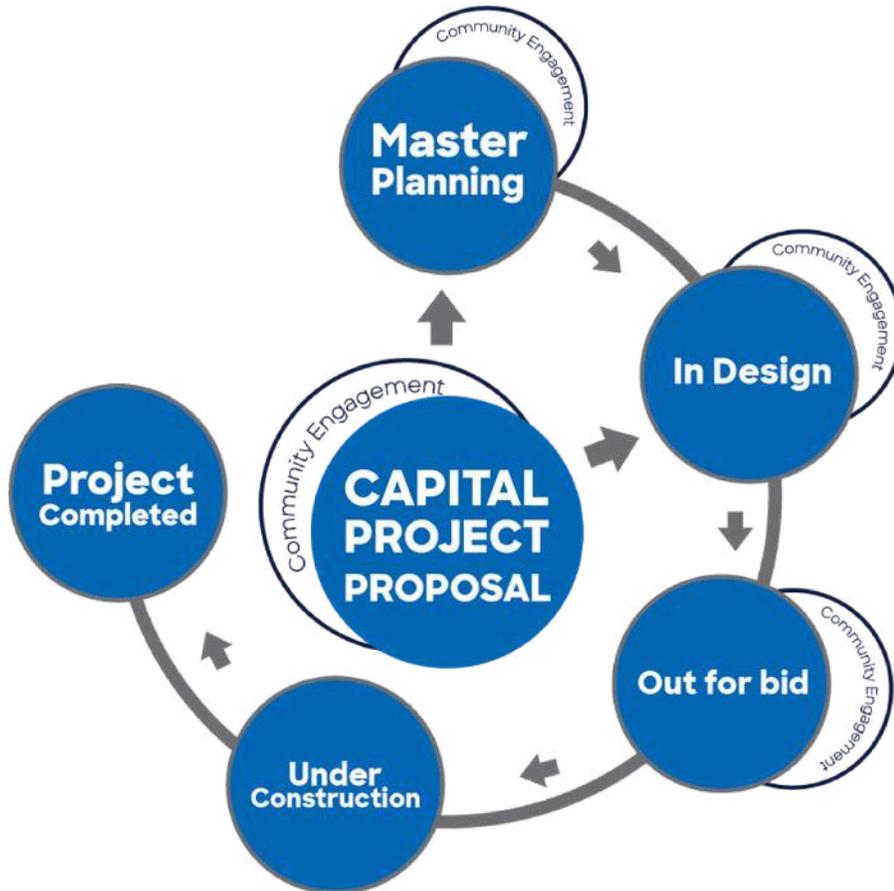


CAPITAL PROJECT FUNDS

Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary, special assessment, or trust funds.)

Capital Project Funds account for resources that are restricted, committed, or assigned to expenditure for capital outlays.

(GASB Statement No. 54, paragraph 33)





Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022
GENERAL CAPITAL IMPROVEMENT FUND

| 20 | ACCT | DESCRIPTION | FYE 19 | FYE 20 | FYE 4/30/21 | | FYE 4/22 REQUEST | NOTES |
|-----------------------------------|---------------|----------------------------------|----------------|------------------|------------------|------------------|---------------------|-------|
| | | | | | BUDGET | PROJECTED | | |
| | REVENUE: | | | | | | | |
| 01 00 | 4061 | Video Gaming Revenue | 245,671 | 254,633 | 250,000 | 167,677 | 250,000 | |
| 01 00 | 4137 | Federal/State Grants | 0 | 0 | 2,556,863 | 0 | 2,480,800 | |
| 01 00 | 4510 | Bank Interest | 417 | 346 | 500 | 18 | 100 | |
| 01 00 | 4710 | Sale of Capital Assets | 0 | 0 | 59,500 | 40,500 | 0 | |
| 01 00 | 4900 | Lease Proceeds | 0 | 1,100,000 | 215,000 | 0 | 0 | |
| 01 01 | 4740 | 50/50 Sidewalk Match | 7,381 | 4,422 | 0 | 7,928 | 0 | |
| 01 81 | 4610 | Transfer From General | 0 | 0 | 825,000 | 2,500,000 | 2,350,000 | |
| 01 81 | 4665 | Transfer From MFT | 0 | 0 | 699,500 | 0 | 1,449,500 | |
| TOTAL REVENUE | | | 253,469 | 1,359,401 | 4,606,363 | 2,716,123 | 6,530,400 | |
| | EXPENDITURES: | | | | | | | |
| 01 00 | 5230 | Vehicle Purchase | 0 | 0 | 623,000 | 817,422 | 257,350 | |
| 01 00 | 5330 | Equipment Purchase | 0 | 88,485 | 197,000 | 124,683 | 207,000 | |
| 01 00 | 5440 | Property Purchase | 0 | 1,050,583 | 0 | 0 | 0 | |
| 01 00 | 5445 | Software Purchase | 0 | 0 | 200,000 | 261,507 | 0 | |
| 01 00 | 5515 | Building & Property Improvements | 111,734 | 93,507 | 391,645 | 107,022 | 1,418,000 | |
| 01 00 | 5516 | Park and Recreation Improvemen | 0 | 0 | 613,500 | 59,547 | 1,328,500 | |
| 01 00 | 5520 | Streetscape Projects | 0 | 0 | 0 | 0 | 0 | |
| 01 00 | 5525 | Road & Alley Construction | 0 | 41,489 | 3,149,500 | 288,035 | 4,439,500 | |
| 01 00 | 5530 | Village Studies & Assessments | 0 | 73,101 | 0 | 104,046 | 0 | |
| 01 00 | 7310 | Engineering & Architectural | 0 | 69,948 | 0 | 0 | 190,000 | |
| TOTAL EXPENDITURES | | | 111,734 | 1,417,113 | 5,174,645 | 1,762,262 | 7,840,350 | |
| SURPLUS (DEFICIT) FOR YEAR | | | 141,735 | (57,712) | (568,282) | 953,861 | (1,309,950) | |
| ENDING FUND BALANCE | | | 431,866 | 374,154 | (194,128) | 1,328,015 | 18,065 | |





Village of Bradley FY 2022 Annual Budget

CAPITAL OUTLAY DETAIL

| | | | |
|------|--|------------------|------------------|
| 5230 | Vehicle Purchase: | | |
| | Ambulance | 172,000 | |
| | Police Vehicle - Admin | 39,000 | |
| | PW Pickup Truck | 46,350 | |
| | | <u>257,350</u> | |
| | | \$ | <u>257,350</u> |
| 5330 | Equipment Purchase | | |
| | Leaf Vac | 75,000 | |
| | Forklift | 10,000 | |
| | Skid Steer | 65,000 | |
| | Concrete Buggy | 15,000 | |
| | eDraulic Extraction Tools | 30,000 | |
| | Fit Test Machine | 12,000 | |
| | | <u>207,000</u> | |
| | | \$ | <u>207,000</u> |
| 5515 | Building & Property Improvements | | |
| | New Fire Station | 1,300,000 | |
| | Station Alerting System | 18,000 | |
| | Street Lighting LED Upgrades | 100,000 | |
| | | <u>1,418,000</u> | |
| | | \$ | <u>1,418,000</u> |
| 5516 | Park and Recreation Improvements | | |
| | Misc Park Enhancements | 100,000 | |
| | Legion Park Lighting | 10,000 | |
| | Dog Park (Fastenal & Brassie) | 100,000 | |
| | ITEP Bike Path | 428,500 | |
| | Northfield Park - Fishing Pier & Pavilion & Parking | 150,000 | |
| | Lil's Park Splashpad | 500,000 | |
| | Lil's Park Baseball Pavilion Addition | 40,000 | |
| | | <u>1,328,500</u> | |
| | | \$ | <u>1,328,500</u> |
| 5525 | Road & Alley Construction | | |
| | Road Projects (Including Engineering) | 2,799,500 | |
| | Alleys (Including Engineering) | 400,000 | 60K a Block |
| | Riverlane Drainage & Repairs | 750,000 | |
| | North St & Washington Sidewalk Extension | 200,000 | |
| | Cedar Lane | 40,000 | |
| | Annual Curb & Sidewalk Program Grand from North St to Broadway | 250,000 | |
| | | <u>4,439,500</u> | |
| | | \$ | <u>4,439,500</u> |
| 7310 | Engineering & Architectural | | |
| | Quail Greenway Trail | 30,000 | |
| | Helgeson Park Lighting | 25,000 | |
| | Route 50 Lighting | 35,000 | |
| | Broadway Improvements | 100,000 | |
| | | <u>190,000</u> | |
| | | \$ | <u>190,000</u> |





Village of Bradley FY 2022 Annual Budget

Description & Funding of Capital Improvements: Five Year Capital Improvement Plan 2022 -2026





Village of Bradley FY 2022 Annual Budget

Overview

The five-year Capital Improvement Plan is a comprehensive document that reflects the Village's priorities and realistically identifies the resources available to finance the acquisition of capital assets (new or rehabilitated physical asset that is non-recurring and useful life greater than 10 years), improvement to existing facilities, and the long-term care of village wide infrastructure. A complete and properly developed Capital Improvement Plan (CIP):

- **Facilitates coordination between capital needs and the operating budgets.**
- **Enhances the Village's credit rating, control its tax rate, and avoids sudden changes in its debt service requirements.**
- **Identifies the most economical means of financing capital projects.**
- **Increases opportunities for obtaining state and federal aid.**
- **Relates public facilities to other public and private development and redevelopment policies and plans.**
- **Focuses attention on community objectives and fiscal capacity.**
- **Keeps the public informed about future needs and projects.**
- **Coordinates the activities of neighboring and overlapping units of local government to reduce duplication.**
- **Encourages careful project planning and design to avoid costly mistakes and help a community reach desired goals.**

The information that follows is a summary of the Village of Bradley's five-year Capital Improvement Program. Within this plan, projects have been identified that need to be addressed over the next five years. This plan provides information necessary for the Village to maintain its critical infrastructure as well as the equipment needed to carry out the delivery of services to the community.

IMPACT OF CAPITAL BUDGET ON OPERATING BUDGET

The operating budget for the Village of Bradley is directly affected by the Capital Improvement Program (CIP) budget. As a general rule, any new capital improvement will impact ongoing expenses on routine operation, repair, and maintenance, either positively or negatively. New facilities require additional maintenance staff, maintenance contracts, furnishings and upgrades as departments move into larger, updated suites.

Financing of new capital through pay-as-you-go, grant fund, debt service, or other methods will also impact the operating budget depending upon the selected method and available financing capacity.





Village of Bradley FY 2022 Annual Budget

With the assistance of the finance department, each department maintains estimates of future costs associated with the operation and maintenance of capital assets. These estimates are updated on a periodic basis. Some of the current costs estimates are as follows:

Typical Bradley Street (Per Mile):
HMA Resurfacing (\$250,000)
HMA Rehabilitation (\$400,000)
HMA Reconstruction (\$1,500,000)

Curbs and Gutters

Each linear foot of curb costs \$50.00 to remove & replace

Capital improvement projects can serve to increase costs or decrease costs on the basis of whether they are capital or labor intensive. Installation of new technology may serve to decrease operating expenditures by reducing reliance upon labor.

Alternatively, new facilities and land acquisitions typically increase operating expenditures due to a high reliance upon labor. For instance, land acquisitions in anticipation of future needs result in vacant parcels that will likely require fencing security, weed control, etc., until the land is ready to be converted into a park, used for right-of-way, etc. Although it may be prudent to purchase land in advance of immediate need, such land bank practices increase operating costs.

Operating costs must be carefully considered in deciding which projects move forward in the CIP budget. Although it may be possible to pay for the capital costs of projects that will increase reliance upon labor, it is typically impossible to absorb many large increases in operating costs at once. Therefore, projects are programmed to prevent great shocks to operating budgets.

Operating and maintenance costs associated with capital projects are reviewed at the time of capital projects approval. Departments may be required to absorb increases in operating costs within their budgets. The Village has experienced such increases in department operating budgets with recent park expansions and renovations due to increased attendance at park events, additional labor costs required in hosting park festivals, and in contracting with outside vendors in providing entertainment and attractions.

Impact of the capital budget on current and future operating budgets are as follows:

- In the 2022 budget the Village has earmarked \$1,300,000 for the construction of a second fire department station. This new station is a critical need as to provide faster response times to our northern section of town. Nearly 20 years ago the Village experienced unprecedented growth to our northern border. However, the Village neglected to consider the impact the growth would have to our Fire Department response times to emergencies with the location of our only fire station near the southern border. This new station not only impacts the current budget, but future operating budgets as well. In order to man the station, the Village will have to hire additional FT & PT personnel (\$500,000 annually),





Village of Bradley FY 2022 Annual Budget

increased contractual services of \$100,000 beginning in fiscal year 2023 to provide additional vehicle, equipment & building maintenance as well as additional commodities cost of \$5,000 annually for items such as office equipment & supplies.

- The Village has budgeted \$100,000 & \$103,000 for fiscal years 2022 & 2023 to convert all Village owned light poles from High Pressure Sodium to Light-emitting Diode (LED) bulbs. The anticipated savings from this project is expected to save \$20,000 annually.
- In fiscal year 2022 the Village has budgeted \$500,000 for the construction of a splash pad at Lil's Park. This much needed project will now be the focal point of the Village's largest park and the only water feature located within the Village. Beginning in fiscal year 2023 the Village will be budgeting an additional \$30,000 per year to cover the costs of maintaining the splash pad. Additional expenses outside of labor will be electricity, water (the Village does not own its own water utility) and chemicals.

Summary of Five-Year Capital Improvement Plan

| Title | Description | Fiscal Year | Project Cost |
|---------------------------------------|--|-------------|--------------|
| Admin Dept. – Comp Plan | Village Comprehensive Plan | 2023 | \$100,000 |
| Admin- HVAC | Replace Mechanical & Controls past its Useful Life at Village Hall | 2025 | 250,000 |
| IT.– Server | Replace Server | 2025 | 90,000 |
| PD – Police Vehicles | Replace End of Useful Life Vehicles (0,3,3,3,3) | Multiple | 630,606 |
| PD – Police Admin Vehicles | Replace End of Useful Life Vehicle (1,0,0,0,0) | 2022 | 39,000 |
| PD– Facility Growth Plan | Renovations Within the Former Dispatch Center in the Police Department | 2023 | 150,000 |
| FD - Ambulance | Replace End of Life Vehicles (1,0,1,0,1) | Multiple | 603,102 |
| FD – Building Improvement | Install Station Alerting System in the Fire Department | 2022 | 18,000 |
| FD - Extraction Tools | Purchase e-Draulic Extraction Tools | 2022 | 30,000 |
| FD –Fit Test Machine | Purchase Fit Test Machine to Insource Testing of Gas Masks | 2022 | 12,000 |
| FD - Station Significant Nonrecurring | Construct New Station on North Side of Town to Provide Enhanced Coverage | 2022 | 1,300,000 |
| FD – Fire Truck Rescue Pumper | Replace End of Life Vehicle | 2023 | 600,000 |
| Continued on next page | | | |





Village of Bradley FY 2022 Annual Budget

| Title | Description | Fiscal Year | Project Cost |
|---|--|-------------|--------------|
| Street Dept. – Vehicles | 3 F-350 (1,1,1,1,1), F-350 Dump Truck (0,1,1,1,1) | Multiple | 981,785 |
| Street Dept. - Tractor | Replace Trackless Machine | 2024 | 75,000 |
| Street Dept. – Mowers | Zero Turn (0,2,0,0,0), Robotic Mower & Trailer, Tractor, Deck | Multiple | 165,750 |
| Street Dept. – Leaf Vacuum | Replace Leaf Vacuums (1,0,1,0,0) | Multiple | 154,568 |
| Street Dept. – Street Sweeper | Replace End of Life Vehicle | 2026 | 200,000 |
| Street Dept. - Forklift | Forklift to Accept Deliveries of Supplies | 2022 | 10,000 |
| Street Dept. – Street Lights | Retrofit Village Owned Street Lights to LED for Cost Savings & Environmental Factors | Multiple | 203,000 |
| Street Dept. – Skid Steer | Purchase to utilize for insourced concrete work | 2022 | 65,000 |
| Street Dept. – Concrete Buggy | Purchase to utilize for insourced concrete work | 2022 | 15,000 |
| Street Department - Street Maintenance: 2022-2026 | Annual Street Resurfacing & Maintenance | Multiple | 12,799,500 |
| Street Department - Alley Maintenance: 2022-2026 | Annual Alley Resurfacing & Maintenance | Multiple | 1,400,000 |
| Street Department – Sidewalk Maintenance: 2022-2026 | Annual Sidewalk Maintenance | Multiple | 650,000 |
| Street Department – Cedar Lane | Tar & Chip Cedar Lane | 2022 | 40,000 |
| Street Department – Washintgton | Sidewalk Extension on Washington Near North Ave | 2022 | 200,000 |
| Street Department – River Lane | Frainage Improvements, Resurfacing, Curb & Gutter | Multiple | 1,500,000 |
| Parks & Recreation – Misc. Park Improvements | After Master Parks Plan is Complete Identify Items to Be Completed | 2022 | 100,000 |
| Parks & Recreation – Legion Park | Install Lighting at Legion Park | 2022 | 10,000 |
| Parks & Recreation – Regional Park - Significant Nonrecurring | Construction of a Large Regional Park TBD | Multiple | 6,550,000 |
| Parks & Recreation – Bike Path | Bike Extension From on Route 50 East of Northfield Square Mall | 2022 | 428,500 |
| Parks & Recreation – Fishing Pier | Fishing Pier & Pavillion Located at Northfield Park | 2022 | 150,000 |
| Parks & Recreation – Helgelson Park | Install Lighting at Helgelson Park | 2025 | 60,000 |
| Continued on next page | | | |





Village of Bradley FY 2022 Annual Budget

| Title | Description | Fiscal Year | Project Cost |
|---|--|-------------|----------------------|
| Parks & Recreation – Quail Park | Replace Playground Equipment | 2023 | 100,000 |
| Parks & Recreation – Glenn's Park | Replace Playground Equipment | 2023 | 100,000 |
| Parks & Recreation – Franklin Park | Replace Playground Equipment | 2023 | 100,000 |
| Parks & Recreation – Indoor Recreation- Significant Nonrecurring | Construct Indoor Recreation Center at Location TBD | 2024 | 4,800,000 |
| Parks & Recreation – Dog Parks | Brassie Dr & Yorktown Dr and Washington Ave & South St | 2022 | 100,000 |
| Parks & Recreation – Community Garden | Construction of a Community Garden | 2024 | 25,000 |
| Parks & Recreation – Lil's Park | Construction of a Splash Pad and Additional Pavilion | 2022 | 540,000 |
| Sewer – System Rehabilitation | Rehabilitation of Manholes | Multiple | 1,595,000 |
| Sewer – System Rehabilitation | Sewer Lining | Multiple | 5,225,000 |
| Sewer – SCADA | SCADA System Upgrade | 2023 | 150,000 |
| Sewer - Vehicle | Replacement Truck | 2022 | 55,000 |
| Sewer – Vehicle | Camera Truck | 2022 | 181,585 |
| Sewer –Backhoe | Replace Backhoe | 2025 | 165,000 |
| | | | \$ 42,717,396 |





Village of Bradley FY 2022 Annual Budget

| Village of Bradley, CIP 2022 - 2026, Projected Expenses Governmental Funds | | | | | | |
|---|--------------------|---------------------|---------------------|---------------------|--------------------|------------------------------------|
| | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | Total Revenue by Source |
| Beginning Cash Balance | \$1,331,050 | -\$9,000 | -\$1,457,141 | -\$2,628,061 | \$5,109,300 | |
| Interest | \$100 | \$100 | \$100 | \$100 | \$100 | |
| Gaming Revenue | \$250,000 | \$255,000 | \$260,100 | \$265,302 | \$270,608 | \$1,301,010 |
| Transfer In - General | \$2,129,900 | \$3,000,000 | \$2,850,000 | \$2,707,500 | \$2,572,125 | \$13,259,525 |
| Transfer In - MFT | \$1,449,500 | \$550,000 | \$560,000 | \$570,000 | \$575,000 | \$3,704,500 |
| Sale of Capital Assets | \$0 | \$79,000 | \$57,500 | \$40,000 | \$73,000 | \$249,500 |
| Grants | \$2,480,800 | \$0 | \$3,840,000 | \$3,600,000 | \$0 | \$9,920,800 |
| Leases, Loans, Bonds | \$0 | \$0 | \$0 | \$6,000,000 | \$0 | \$6,000,000 |
| Total Dollars Available | \$7,641,350 | \$3,875,100 | \$6,110,560 | \$10,554,841 | \$8,600,133 | |
| Exp From Below | \$7,650,350 | \$5,332,241 | \$8,738,621 | \$5,445,540 | \$8,179,060 | |
| Ending Cash Balance | -\$9,000 | -\$1,457,141 | -\$2,628,061 | \$5,109,300 | \$421,074 | |

| | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | Total Cost |
|-------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-----------------------|
| Admin | \$0 | \$100,000 | \$0 | \$250,000 | \$0 | \$350,000 |
| Community Development | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Information Technology | \$0 | \$0 | \$0 | \$90,000 | \$0 | \$90,000 |
| Police | \$39,000 | \$303,000 | \$156,060 | \$159,181 | \$162,365 | \$819,606 |
| Fire | \$1,532,000 | \$600,000 | \$206,000 | \$0 | \$225,102 | \$2,563,102 |
| Parks | \$1,328,500 | \$300,000 | \$5,075,000 | \$1,860,000 | \$4,500,000 | \$13,063,500 |
| Public Works - Equipment | \$311,350 | \$429,241 | \$451,561 | \$236,359 | \$441,593 | \$1,870,103 |
| Public Works - Infrastructure | \$4,439,500 | \$3,600,000 | \$2,850,000 | \$2,850,000 | \$2,850,000 | \$16,589,500 |
| Governmental Funds Exp | \$7,650,350 | \$5,332,241 | \$8,738,621 | \$5,445,540 | \$8,179,060 | \$35,345,811 |

| Village of Bradley, CIP 2022 - 2026, Projected Expenses Proprietary Funds | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 |
| Beginning Cash Balance | \$150,000 | -\$307,585 | -\$538,385 | \$1,814,125 | -\$486,287 |
| Interest | \$1,500 | \$1,200 | \$2,500 | \$3,600 | \$500 |
| Sale of Capital Assets | \$2,500 | \$0 | \$0 | \$0 | \$0 |
| Yearly Earmarked Cash Flow | \$650,000 | \$638,000 | \$625,010 | \$610,988 | \$595,890 |
| Grants | \$0 | \$0 | \$0 | \$0 | \$0 |
| Leases, Loans, Bonds | \$0 | \$0 | \$4,200,000 | \$0 | \$0 |
| Total Dollars Available | \$654,000 | \$639,200 | \$4,827,510 | \$614,588 | \$596,390 |
| Proprietary Funds Exp | \$1,111,585 | \$870,000 | \$2,475,000 | \$2,915,000 | \$0 |
| Ending Cash Balance | -\$307,585 | -\$538,385 | \$1,814,125 | -\$486,287 | \$110,103 |





Description of Village Debt



Village of Bradley FY 2022 Annual Budget

Financing Projects with Municipal Bonds

Municipal bonds have been a way of financing public projects since 1812 when bonds were issued and sold for the financing of the Erie Canal. Since that time bond financing has become a common way of raising funds for long-term projects by the state and local units of governments, and have been used finance the construction of schools, hospitals, and assorted public buildings, as well as for the construction or rehabilitation of streets, highways, water and sewer systems, and the acquisition of expensive machinery and equipment that would not be possible simply with “funds on hand.” Similar to bank financing, the Village of Bradley sells bonds on the open market to secure enough proceeds to finance a project. With such a ready source of cash, the Village can accomplish more than would be possible using “pay-as-you-go.” Bonds thus issued are loans from investors that are paid overtime most often ranging from five to forty years, based on the type of project and amount of financing required.

Bond financing is an attractive source of capital. Municipal bonds carry lower risk for investors because the government pledges either its full faith or credit through its taxing powers to secure the debt or pledges specific revenue streams to ensure bond repayment. Municipal bonds are also attractive to investors because of potential favorable income tax treatments of bond interest payments. Since interest rates are fixed at the point of sale, the Village knows its annual debt service obligations into the future and such payments become part of the overall operating budget.

Bond Types

General Obligation Bonds

General obligation bonds rely on property tax financing rather than current operating revenues, unless the government identifies an alternative source of revenue, at which time the annual tax extension would be abated and replaced with another revenue source. General obligation bonds are secured by the full faith and credit of the issuer.

Revenue Bonds

In many ways these bonds are similar to general obligation bonds except that they do not have the support of local property tax base for repayment. Instead, a source of revenue related to the project is pledged for repayment of the bonds. A typical type of revenue bond is a Water and/or Sewer revenue Bond, where bonds are issued for specific water and sewer projects, with repayment pledged from annual water and sewer charges. Interest rates tend to be slightly higher due to the more volatile nature of market conditions than seen with property tax backed issues.

General Obligation Refunding Bond 2015A

The Village Board authorized the issuance of \$4,475,000 General Obligation Bonds, dated September 23, 2015 and maturing December 1, 2030 with interest rates ranging from 2.00% to 4.00% to advance refund General Obligation Bond Series 2006 that provided funding for sewer capital projects. The outstanding principal balance of the 2015A Bonds at April 30, 2021 is \$3,225,000. This debt will be repaid exclusively from the Sewer Fund with \$275,000 in principal and \$122,000 in interest paid in fiscal year 2022.





Village of Bradley FY 2022 Annual Budget

Tax Increment Revenue Refunding Bond 2018A

The Village Board authorized the issuance of \$3,530,000 Alternative Revenue Bonds, dated December 27, 2018 and maturing January 1, 2027 with an interest rate of 6.1% to advance refund the outstanding Alternative Revenue Bond Series 2007 that provided funding for capital projects within the TIF district. The outstanding principal balance of the 2018A Bonds at April 30, 2021 is \$2,800,000. This debt will be repaid exclusively from the Route 50 TIF with \$400,000 in principal and \$140,000 in interest paid in fiscal year 2022.

Taxable General Obligation Bonds 2021

The Village Board authorized the issuance of \$11,880,000 Taxable General Obligation Bonds, dated February 23, 2021 and maturing December 15, 2039, with an interest ranging from 0.25% to 2.65% to (i) fund a portion of the unfunded Police Pension Fund liability of the Village, including prepayment of such liability, and provide a budget stabilization fund with respect thereto, and (ii) pay costs associated with the issuance of the Bonds. This debt will be paid with unassigned General Fund Revenues. The outstanding principal balance of the 2021 bonds at April 30, 2021 is \$11,880,000. The debt will be repaid primarily with sales tax dollars with \$530,000 in principal and \$165,203 in interest paid in fiscal year 2022.

Village of Bradley Debt Schedule:

The remaining bonded debt by year for the Village \$17,905,000,

| FY Ending Apr 30, | Debt Outstanding |
|-------------------|------------------|
| 2022 | 1,205,000 |
| 2023 | 1,240,000 |
| 2024 | 1,315,000 |
| 2025 | 1,355,000 |
| 2026 | 1,395,000 |
| 2027-2031 | 5,265,000 |
| 2032-2036 | 3,245,000 |
| 2037-2040 | 2,885,000 |

Impact of Debt Service

Debt service payments are paid from the same general revenues that are used for operations. For this reason, it is imperative that a balance be achieved between operational needs, debt requirements, and capital expenditures to stay within the limitations of annual and projected longer-term revenues.

The Village uses several indicators in maintaining an appropriate balance between operational needs, debt requirements and capital. These indicators include percentage of general obligation debt per Equalized Assessed Valuation (EAV), debt per capita, debt per personal income, and the Village's bond rating.





Village of Bradley FY 2022 Annual Budget

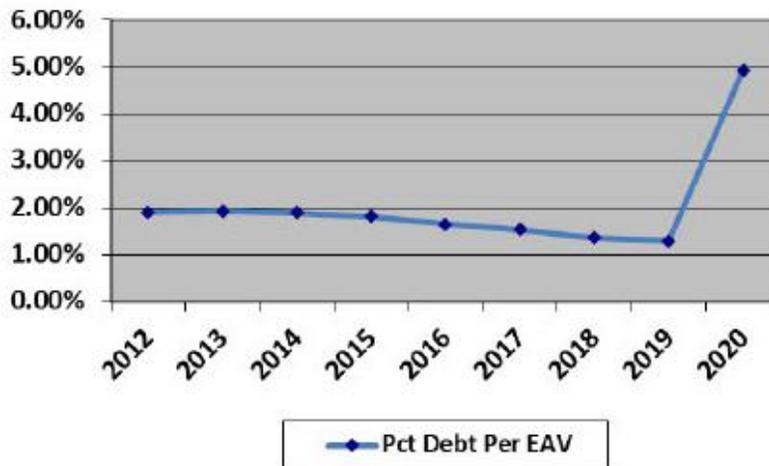
The first three indicators measure the health of the local economy and provide a perspective of the Village's ability to repay debt. Debt represents leverage against the local economy and these indicators show the health of the economy and its ability to bear responsibility for the retirement of the debt. The final indicator, the bond rating, utilizes each of the other indicators and provides an overall grade of the Village and its ability to assume debt.

Debt Per Equalized Assessed Valuation

The Village of Bradley is a Non-Home Rule Unit of Government in Illinois. As such, it has a legal debt of 8.625% Chapter 65, Section 5/8-5-1. The Village's current General Obligation debt is attached to alternative revenues and this debt does not apply against the legal debt limit. The Village currently has not debt that applies to the 8.625% limit.

| Tax Year | EAV | Fiscal year G.O. Supported | G.O. Debt Pct of EAV |
|----------|-------------|----------------------------|----------------------|
| 2012 | 286,048,613 | 5,450,000 | 1.91% |
| 2013 | 272,097,349 | 5,260,000 | 1.93% |
| 2014 | 267,383,447 | 5,060,000 | 1.89% |
| 2015 | 267,532,602 | 4,850,000 | 1.81% |
| 2016 | 270,848,747 | 4,475,000 | 1.65% |
| 2017 | 276,810,496 | 4,260,000 | 1.54% |
| 2018 | 288,842,117 | 4,010,000 | 1.36% |
| 2019 | 295,066,553 | 3,755,000 | 1.30% |
| 2020 | 305,809,359 | 15,105,000 | 4.94% |

General Obligation Debt as Percent of Equalized Assessed Valuation





Village of Bradley FY 2022 Annual Budget

General Obligation and Total Debt Per Capita

The second major indicator is debt per capita. This indicator shows the ability of the Village to spread the cost of debt across the population. If the debt per person is too high, it would be difficult for the Village to carry the debt without additional revenue. Currently, the Village's General Obligation Debt per capita is \$950.

General Obligation and Total Debt Per Capita

| Fiscal Year | Gen Obligation Debt | Population | G.O. Debt Per Capita |
|-------------|---------------------|------------|----------------------|
| 2012 | 5,450,000 | 15,895 | \$349 |
| 2013 | 5,260,000 | 15,895 | \$331 |
| 2014 | 5,060,000 | 15,895 | \$318 |
| 2015 | 4,850,000 | 15,895 | \$305 |
| 2016 | 4,475,000 | 15,895 | \$282 |
| 2017 | 4,260,000 | 15,895 | \$268 |
| 2018 | 4,010,000 | 15,895 | \$252 |
| 2019 | 3,755,000 | 15,895 | \$236 |
| 2020 | 15,105,000 | 15,895 | \$950 |

| Series | Bonded Debt Outstanding 4/30/2021 |
|--------|-----------------------------------|
| 2015A | \$3,225,000 |
| 2018A | 2,800,000 |
| 2021 | 11,880,000 |
| | \$17,905,000 |





Village of Bradley FY 2022 Annual Budget

The Village's Debt Policy (see Financial Policies) states that:

Long-term borrowing should be limited to financing the costs of planning, design, land acquisition, buildings, permanent structures, attached fixtures or equipment, and movable pieces of equipment as well as paying off existing debt with a lower interest rate;

Where possible, the Village will use revenue or other self-supporting bonds instead of general obligation bonds;

The Village recognizes that net direct debt should be no more than 10% of operating revenues;

The Village will keep the maturity of general obligation bonds consistent with or less than the useful life of the project, with a goal of amortizing at least an average of 5% of project cost per year;

Short-term debt outstanding at year-end will not exceed 5% of operating revenues;

The Village shall consider refunding debt whenever an analysis indicates the potential for present value savings of no less than 5% of principal being refunded

Debt Outstanding at 04/30/21

As of April 30, 2020, the Village of Bradley has three (3) outstanding bond issues, with principal outstanding of \$ 17,905,000. None of which is applicable to the debt limit. The Village has no intention of issuing any other debt within the current fiscal year.

LEGAL DEBT MARGIN (LIMIT)

The Village of Bradley is a Non-Home Rule Municipality in the State of Illinois. Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, the computation of the legal debt limit of local units of government, as follows:

“...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 8.625% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979.



Sewer Enterprise Fund

Service Description. The Village of Bradley operates its own sewer collection system without any encumbrances, in which sewage then flows to the regional sewage treatment facility Kankakee River



Metropolitan Agency (KRMA) for treatment. This fund accounts for operations (a) that are financed and operated in a manner similar to private business enterprises- where the intent of the governing body is that the costs (expenses, including depreciation), of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The Sewer Division collects an average of 2.4 MGD (million gallons per day) into the sewer distribution system. There are approximately 6,500 service connections, which are billed monthly, consisting of 5,950 residential and 550 commercial accounts. Sewer Division personnel are responsible for monthly billing of residential and commercial accounts, maintenance of five lift stations, chemical feeding, 73.6 miles of sanitary sewer mains, 1,506 sanitary manholes, 14,492 linear feet of sanitary force main and handling customer complaint calls.

| Work Statistics | FY 2020 | FY 2021 | FY 2021 Est |
|-----------------------|---------|---------|-------------|
| Sewer back-ups | 12 | 9 | 10 |
| Lift station repairs | 8 | 10 | 6 |
| Sewer cleaning (feet) | 15,000 | 15,000 | 20,000 |





Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

SEWER FUND

| ACCT | DESCRIPTION | FYE 19 | FYE 20 | FYE 4/30/21 | | FYE 4/22 | NOTES |
|------------|---------------------------------------|------------------|------------------|------------------|------------------|------------------|---------------|
| | | | | BUDGET | PROJECTED | REQUEST | |
| 80 | SEWER FUND REVENUES: | | | | | | |
| 01 00 4011 | Property Taxes | 409,660 | 0 | 0 | 0 | 0 | |
| 01 00 4510 | Interest | 35 | 5 | 0 | 0 | 0 | |
| 65 00 4248 | IDROP Collections | 0 | 0 | 0 | 157 | 250 | |
| 65 00 4410 | Sewer Collections | 2,207,322 | 2,056,154 | 2,040,000 | 2,356,890 | 2,150,000 | Accrual Based |
| 65 00 4413 | Lien Cost Reimbursement | 0 | 567 | 500 | 420 | 1,000 | |
| 65 00 4420 | Capital Maintenance Fee | 812,128 | 921,506 | 900,000 | 965,000 | 1,020,000 | |
| 65 00 4800 | Tap On Fee | 48,000 | 48,500 | 32,000 | 41,600 | 80,000 | |
| 65 00 4910 | Other Income | 0 | 0 | 500 | 0 | 500 | |
| 65 00 4930 | KRMA Return of Equity | (80,355) | 31,719 | 25,000 | 25,000 | 25,000 | |
| | TOTAL REVENUE | 3,396,790 | 3,058,451 | 2,998,000 | 3,389,067 | 3,276,750 | |
| 80 | SEWER OPERATING FUND EXPENSES: | | | | | | |
| | Regular Salaries | 329,204 | 381,699 | 299,047 | 309,401 | 359,195 | |
| | Overtime | 20,195 | 17,004 | 21,500 | 20,503 | 22,000 | |
| | Stipends | 7,650 | 7,650 | 0 | 4,800 | 4,800 | |
| | Vacation Buyback | 0 | 0 | 10,000 | 0 | 7,500 | |
| | Social Security | 20,610 | 21,621 | 21,723 | 19,472 | 22,270 | |
| | Medicare | 4,820 | 5,056 | 5,080 | 4,554 | 5,208 | |
| | IMRF | 40,184 | 39,453 | 43,968 | 40,906 | 45,053 | |
| | Employee Insurance / Benefits | 75,770 | 75,498 | 125,679 | 91,489 | 114,906 | |
| | TOTAL PERSONNEL SERVICES | 498,433 | 547,981 | 526,997 | 491,125 | 580,932 | |
| 01 00 4910 | Amortization | (14,030) | (14,030) | (14,030) | (14,030) | (14,030) | |
| 65 00 5110 | Telephone - Office | 6,379 | 3,219 | 3,500 | 3,856 | 3,850 | |
| 65 00 5115 | JULIE Locates | 4,537 | 2,753 | 4,000 | 2,328 | 3,500 | |
| 65 00 5120 | Electric | 9,833 | 9,149 | 10,000 | 8,088 | 8,500 | |
| 65 00 5140 | Water & Sewer | 981 | 1,093 | 975 | 1,275 | 1,250 | |
| 65 00 5310 | Equipment Repair | 509 | 3,147 | 4,000 | 17,250 | 10,000 | |
| 65 00 5412 | Backflow Grant | 0 | 0 | 0 | 12,000 | 24,000 | |
| 65 00 5417 | Software Maintenance | 0 | 10,305 | 4,500 | 2,532 | 2,650 | ERSI |
| 65 00 5450 | Software Purchase | 0 | 2,501 | 0 | 0 | 0 | |
| 65 00 5510 | Building Repair & Maintenance | 0 | 817 | 5,000 | 252 | 5,000 | |
| 65 00 6060 | Bond Principal | 0 | 0 | 0 | 0 | 0 | |





Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

SEWER FUND

| <u>ACCT</u> | <u>DESCRIPTION</u> | <u>FYE 19</u> | <u>FYE 20</u> | <u>FYE 4/30/21 BUDGET</u> | <u>PROJECTED</u> | <u>FYE 4/22 REQUEST</u> | <u>NOTES</u> |
|--------------------------|-------------------------|------------------|------------------|-------------------------------|------------------|-----------------------------|--|
| 65 00 6210 | Audit Fees | 0 | 8,000 | 8,500 | 8,000 | 8,500 | |
| 65 00 7310 | Engineering Services | 16,493 | 19,864 | 20,000 | 50,100 | 50,000 | Administrative |
| 65 00 7340 | Other Fees & Services | 39,267 | 59,903 | 65,000 | 65,000 | 66,500 | CC Fees, Bank Fee Sewer Bill Printing |
| 65 00 7340 | Lien Filing Fee | 0 | 2,419 | 2,000 | 658 | 2,000 | |
| 65 00 7345 | Compensated Absences | (10,071) | (9,848) | (10,000) | (10,000) | (10,000) | |
| 65 00 7550 | Metro Sewer Service | 1,255,200 | 1,267,200 | 1,292,544 | 1,388,400 | 1,402,500 | KRMA |
| 65 00 8150 | Bond Interest | 142,323 | 134,648 | 130,100 | 130,100 | 122,000 | |
| 65 00 8900 | Depreciation Expense | 320,405 | 322,992 | 313,000 | 318,500 | 315,000 | |
| 65 00 8810 | GASB Pension Exp | 0 | 30,719 | 0 | 10,500 | 10,500 | |
| 65 01 5109 | Telephone - Mobile | 1,420 | 1,509 | 1,520 | 1,270 | 1,440 | |
| 65 01 5210 | Vehicle Repair & Maint | 2,338 | 3,223 | 0 | 0 | 1,000 | |
| 65 81 5210 | Vehicle Repair & Maint | 65 | 0 | 5,000 | 0 | 5,000 | |
| 65 81 5310 | Equipment Repair | 4,757 | 19,316 | 10,000 | 8,906 | 10,000 | |
| 65 81 5340 | Equipment Rental | 540 | 0 | 500 | 117 | 500 | |
| 65 81 5815 | Sewer Main Maintenance | 14,034 | 18,366 | 0 | 0 | 0 | |
| 65 81 7213 | Meals & Per Diem | 0 | 0 | 0 | 0 | 0 | |
| TOTAL CONTRACTUAL | | 1,794,980 | 1,897,265 | 1,856,109 | 2,005,102 | 2,029,660 | |
| 65 00 5220 | Vehicle Fuel, Gas & Oil | 9,223 | 5,947 | 8,800 | 4,200 | 7,000 | |
| 65 00 5330 | Equipment Purchase | 0 | 22,887 | 0 | 2,349 | 2,500 | |
| 65 00 5410 | Office Supplies | 1,119 | 164 | 800 | 160 | 500 | |
| 65 00 5430 | Postage | 28,351 | 30,655 | 33,000 | 25,801 | 22,500 | E-B/M&BA |
| 65 00 5460 | Hardware Purchase | 0 | 0 | 0 | 0 | 0 | |
| 65 00 5890 | General Supplies | 1,348 | 4,230 | 5,000 | 1,321 | 5,000 | Minor Equipment |
| 65 81 5330 | Equipment Purchase | 1,926 | 0 | 2,500 | 0 | 2,500 | |
| 65 81 5420 | Departmental Projects | 251 | 3,905 | 10,000 | 7,911 | 10,000 | Misc Sewer Repairs |
| 65 81 5830 | Gravel & Sand | 391 | 0 | 1,500 | 262 | 1,500 | |
| 65 81 5890 | General Supplies | 5,160 | 4,796 | 7,500 | 4,404 | 5,500 | |
| 65 81 7210 | Training & Schooling | 449 | 0 | 1,000 | 0 | 1,000 | |
| 65 81 7555 | Chemicals | 6,845 | 12,853 | 8,000 | 25,183 | 22,000 | Degrease & Root Cleaner |
| 65 81 8990 | Miscellaneous | 21,576 | 13,260 | 23,500 | 18,500 | 19,000 | OPEB |
| TOTAL COMMODITIES | | 76,639 | 98,697 | 101,600 | 90,091 | 99,000 | |





Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2022

SEWER FUND

| <u>ACCT</u> | <u>DESCRIPTION</u> | <u>FYE 19</u> | <u>FYE 20</u> | <u>FYE 4/30/21</u> | | <u>FYE 4/22</u> | <u>NOTES</u> |
|-------------|-----------------------------------|------------------|------------------|--------------------|------------------|------------------|------------------|
| | | | | <u>BUDGET</u> | <u>PROJECTED</u> | <u>REQUEST</u> | |
| 65 81 5815 | Sewer Repairs | 0 | 0 | 0 | 0 | 75,000 | RT 50 Relocation |
| 65 81 5330 | Equipment Purchase - Capital | 0 | 0 | 0 | 1,699 | 0 | See Below |
| | TOTAL CAPITAL OUTLAY | 0 | 0 | 0 | 1,699 | 75,000 | |
| | DEPARTMENTAL TOTAL EXP | 2,370,052 | 2,543,943 | 2,484,706 | 2,588,017 | 2,784,592 | |
| | SURPLUS (DEFICIT) FOR YEAR | 1,026,738 | 514,508 | 513,294 | 801,050 | 492,158 | |
| | ENDING FUND BALANCE | 829,480 | 1,343,988 | 1,857,282 | 2,145,038 | 2,637,196 | |





Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY, IL 2022 ADOPTED BUDGET

APPENDIX

Village Organization

Village Profile

Sample Property Tax Bill

Socioeconomic Information

Demographics

Budget Process

Financial Policies

Authorized Positions

Supplemental Statistics

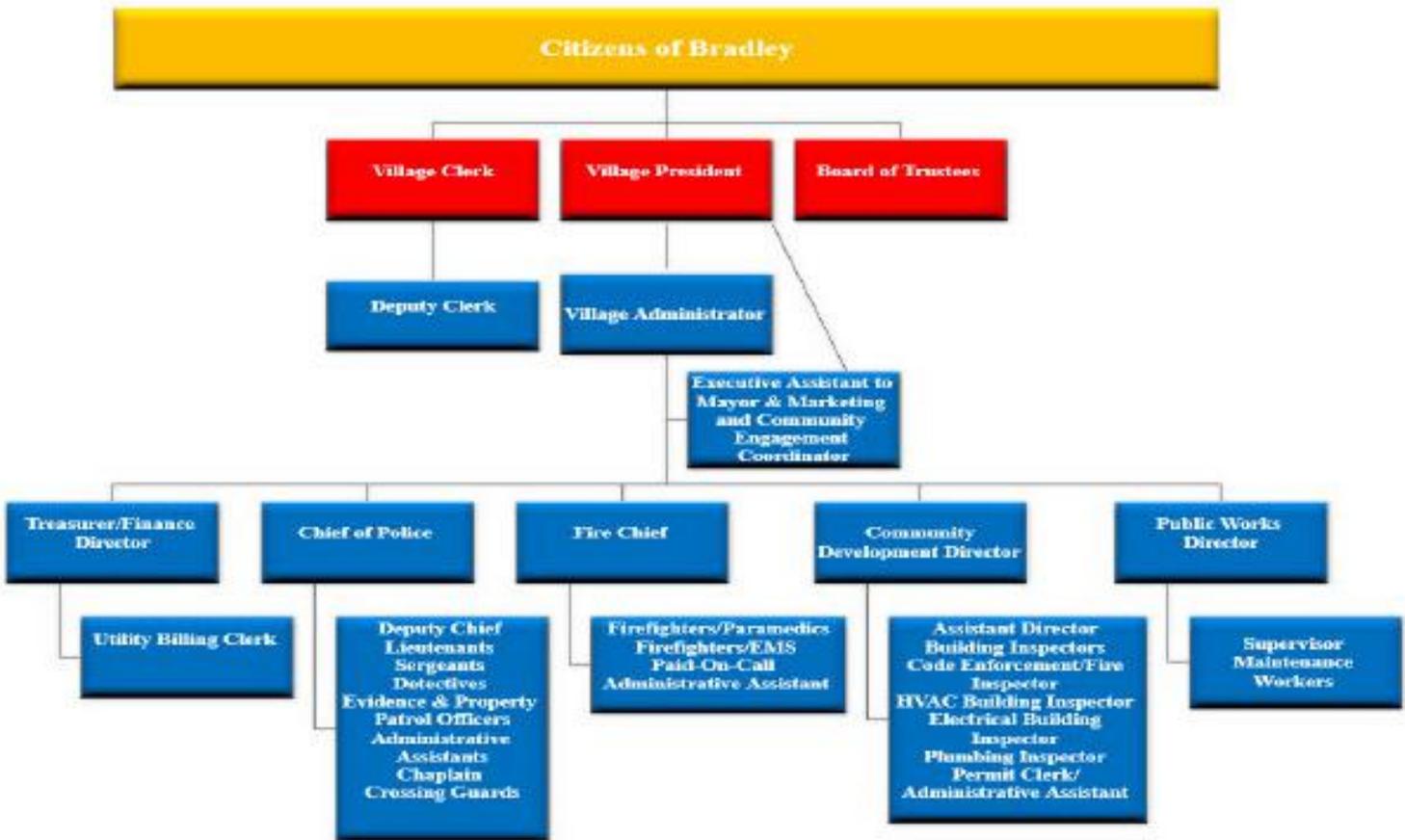
Glossary of Key Terms & Acronyms





CITIZENS OF BRADLEY ILLINOIS

Legislative Board President/Mayor & Board of Trustees/Clerk



*Staffing levels can be increased/decreased as needed.



Village of Bradley FY 2022 Annual Budget

VILLAGE OF BRADLEY SAMPLE PROPERTY TAX BILL: 2020

| Taxing Body | 2020 Tax Rate | Sample Tax Due |
|---|------------------|--------------------|
| Education Taxes | | |
| Bradley School District #61 | 4.248 | \$ 2,576.84 |
| Bradey - Bourbonnais High School | 2.080 | \$ 1,261.73 |
| Kankakee Community College #520 | 0.492 | \$ 298.45 |
| School Taxes | <u>6.820</u> | <u>\$ 4,137.01</u> |
| Municipality/Township/County Taxes | | |
| Village of Bradley | 0.388 | \$ 235.36 |
| Bourbonnais Township | 0.303 | \$ 183.80 |
| Kankakee County | 1.113 | \$ 675.15 |
| | <u>1.804</u> | <u>\$ 1,094.31</u> |
| Other Taxing Districts | | |
| Bourbonnais Township Park District | 0.367 | \$ 222.62 |
| Bradley Library | 0.343 | \$ 208.06 |
| Kankakee Airport | 0.039 | \$ 23.66 |
| | <u>0.7489</u> | <u>\$ 454.34</u> |
| Composite Tax Rate | 9.373 | \$ 5,685.66 |

Sample Tax Bill

| | |
|---|--------------------|
| Home Value | 200,000 |
| Assessed Value (at 33.3%) | 66,660 |
| State Equalization Factor (Kankakee County) | 1.000 |
| Equalized Assessed Value | 66,660 |
| Minus Homeowner's Exemption | 6,000 |
| 2020 Total Tax Before Exemptions | 60,660 |
| Times Local Tax Rate | <u>9.373%</u> |
| Taxes Due | <u>\$ 5,685.66</u> |





Village of Bradley FY 2022 Annual Budget

COMMUNITY PROFILE



GENERAL DATA

Village Facts

| | |
|---|------------------------------|
| Metro Area | Kankakee-Bourbonnais-Bradley |
| County/State | Kankakee, Illinois |
| Population | 15,895 |
| Incorporation Date | 1892 |
| Form of Government | President-Trustees |
| Number of Full-Time Employees | 71.00 |
| Number of Additional Full-Time Equivalents (FTE) | 13.00 |
| Area of Village | 6.91 Square Miles |
| Population Density per Square Mile | 2,300 |
| Number of Occupied Housing Units | 6,184 |
| S & P Credit Rating | AA- |
| 2020 Retail Sales | 695.8 million |
| Outstanding Bonded Indebtedness at April 30, 2021 | \$17,905,000 |



| PUBLIC SAFETY | |
|---|-------|
| <u>Fire</u> | |
| Number of Stations | 1 |
| Number of Sworn Firefighters/Paramedics | 10 |
| Calendar Year 2020 | |
| Total Incidents | 1,877 |
| EMS Incidents | 1,548 |
| Avg. Number Incidents per day | 6 |
| BLS Response Calls | 704 |
| ALS Response Calls | 844 |
| Structure Fires | 101 |
| Vehicle Fires | 9 |
| Car Accident Responded | 146 |
| Mutual Aid Given | 44 |
| Mutual Aid Received | 76 |





Village of Bradley FY 2022 Annual Budget

PUBLIC SAFETY

Police

Sworn Police Officers 34

Calendar Year 2020

Calls Requiring Police Service 29,787

Traffic Crash Reports 785

Traffic Stops 2,004

IL Traffic Citations 1,825

DUI Arrests 121

Overall Training Hours for 2020 1,274

In-House Training Hours 392

Outside Training Hours 882

Memberships:

..... Illinois Police Chiefs Association (IPCA)

..... Illinois Law Enforcement Alarm System (ILEAS)

..... Kankakee Area Metropolitan Enforcement Group (KAMEG)

..... Drug Enforcement Agency Task Force (DEA)

..... National Association for the Advancement of Colored People (NAACP)





Village of Bradley FY 2022 Annual Budget

PARKS & RECREATION

| | |
|--|-------|
| Number of Parks | 16 |
| Number of Public Pools | 1* |
| Number of Playgrounds | 16 |
| Number of Basketball Courts | 3 |
| Number of Baseball and Softball Fields | 6 |
| Programs for Preschoolers and People with Disabilities | Yes** |
| Dog Park Available | Yes** |
| Activities for Children and Adults | Yes** |
| Programs for Seniors | Yes** |

EDUCATION

| | |
|---|-------|
| Number of Public Schools | 4 |
| Number of Private Schools | 1 |
| Percent of residents who completed high school | 89.9% |
| Percent of residents who have completed a bachelor's degree | 17.5% |

*- Located at the YMCA in the City of Kankakee

** - Provided by the Bourbonnais Township Park District





Village of Bradley FY 2022 Annual Budget

Bradley

Metro Area: Kankakee – Bourbonnais
Bradley Metro Area

County: Kankakee County

Zip Code: 60914, 60915 & 60901

Demographics

- Population
15,895
- Total Households
5,607
- Average Household Size
2.71
- Population Density Per Square Mile
2,300
- Median Household Income
\$60,012
- Median Home Value
\$135,200
- Total Retail Expenditures
\$695.8 Million
- Median Gross Rent
\$1,043

Source
American Community Survey
ERSI Business Analyst





Village of Bradley FY 2022 Annual Budget

Our Community

Village Facts

| | |
|-----------------------|----------------|
| Land Area | 6.91 Sq. Miles |
| Year of Incorporation | 1892 |
| Form of Government | President – |
| Trustees | |
| Full-Time Employees | 71.00 |
| Full-Time Equivalents | 13.00 |

Age & Sex

| | |
|------------------------------------|-------|
| Persons under 5 years, percent | 7.5% |
| Persons under 18 years, percent | 24.2% |
| Persons 65 years and over, percent | 14.9% |
| Female persons, percent | 52.7% |

Families & Living Arrangements

| | |
|--|-------|
| Households, 2015-2019 | 5,607 |
| Living in same house 1 year ago | 92.8% |
| Language other than English spoken at home | 11.0% |

Race and Hispanic Origin

| | |
|---|-------|
| White alone, percent | 88.8% |
| Black of African American alone, percent | 6.5% |
| American Indian and Alaskan Native alone, percent | 0.1% |
| Asian alone, percent | 0.6% |
| Two or more races, percent | 0.7% |
| Hispanic or Latino, percent | 12.1% |
| White alone, not Hispanic | 80.5% |

Public Works Services

Water, sanitary and storm sewer maintenance
 Parkway tree trimming
 Tree branch collection and chipping
 Snow plowing
 Street sweeping

Housing Characteristics

| | |
|--|---------|
| Owner –occupied housing rate | 66.0% |
| Median selected monthly owners Cost – with mortgage | \$1,296 |
| Median selected monthly owners Cost – without mortgage | \$513 |
| Median gross rent | \$1,043 |

Population Characteristics

| | |
|-----------------------|------|
| Veterans | 806 |
| Foreign born, percent | 5.1% |

Computer and Internet Use

| | |
|-------------------------------------|-------|
| Households with a computer, percent | 89.9% |
| Households with broadband internet | 82.7% |

Economy

| | |
|---|-------|
| In civilian labor force, total, percent of population age 16 years + | 67.1% |
| In civilian labor forces, female, percent of population ages 16 years + | 60.5% |





Village of Bradley FY 2022 Annual Budget

Transportation

The Village offers ready access to many transportation options including train, bus, and car. I-57 passes through the Village of Bradley which starts in Chicago and end in far-southern Illinois at the Missouri State line. Amtrak has a station in neighboring City of Kankakee and the River Valley Metro Transit District provides public bus transportation that serves the County with over 350 stops.



The Bourbonnais Township Park District has been serving the residents of Bourbonnais, Bourbonnais Township and Bradley since 1986 and is home to several community gems including Perry Farm Park, Exploration Station... a children's museum, Diamond Point Park, Willowhaven Nature Center and the Recreation Station.



Recreation

In addition to the recreation offerings provided by Bradley, the Village is served by the Bourbonnais Township Park District.



Library

The Village is served by Bradley Public Library located at 296 N Fulton Ave, Bradley, IL 60915





Village of Bradley FY 2022 Annual Budget

Education

The Village is primarily served by Bradley School District No. 61 (the "School District 61"). School District 61 serves preschool through eighth grade students.

Bradley East Elementary School has a student population of 554 children, with students in preschool through 2nd grade.



Bradley West Elementary School has 402 third, fourth and fifth graders.



Bradley Central serves 447 sixth, seventh and eighth graders



The other School District serving Bradley is St. George School District # 258. The enrollment of 420 K – 8 students are from unincorporated Kankakee as well as the Village of Bradley



Bradley-Bourbonnais High School District 307 is also located in the Village and has approximately 1,944 students enrolled in the high school. It serves the communities of Bradley, Bourbonnais, a portion of Kankakee as well as surrounding unincorporated areas.



Higher education for Village residents includes Kankakee Community College District No. 520 as well as Olivet Nazarene University located in neighboring Bourbonnais.



Kankakee Community College





Village of Bradley FY 2022 Annual Budget

Major Area Employers

Name Product or Service Approximate Employment

| | | |
|---------------------------------|---------------------------------|-------|
| Riverside Healthcare | Healthcare | 3,178 |
| CSL Behring | Life Science Manufacturing | 1,700 |
| Cigna Healthcare | Healthcare | 1,200 |
| Shapiro Development Center | Healthcare | 1,150 |
| Anita Healthcare | Healthcare | 1,069 |
| Van Drunen Farms | Food Processing | 766 |
| Olivet Nazarene University | Education | 623 |
| Baker & Taylor | Distribution | 540 |
| Nucor Steel | Iron, Steel & Metals Industries | 500 |
| Kankakee Community College | Education | 400 |
| Illinois Veteran's Home | Healthcare | 341 |
| Indian Oaks Academy | Healthcare | 340 |
| Del Monte Fresh Produce Company | Food Processing | 312 |
| A.N. Webber Corporation | Transportation | 300 |
| Peddinghaus Corporation | Iron, Steel & Metals Industries | 274 |
| Armstrong World Industries | General Manufacturing | 240 |
| Urban Farmer | Food Processing | 200 |
| Shoup Manufacturing | General Manufacturing | 200 |

Source: Economic Alliance of Kankakee





Village of Bradley FY 2022 Annual Budget

SCHEDULE OF DIRECT AND OVERLAPPING DEBT April 30, 2021

| <u>Government Unit</u> | <u>Gross Bonded Debt</u> | <u>Percent Debt Applicable to Village</u> | <u>Village's Share of Debt</u> |
|------------------------------------|--------------------------|---|--------------------------------|
| Kankakee County | 9,315,000 | 14.13% | 1,316,396 |
| Kankakee Airport | 1,629,000 | 26.10% | 425,120 |
| School Districts: | | | |
| Kankakee CC #520 | 11,095,000 | 13.26% | 1,470,975 |
| Bourbonnais SD #53 | 8,725,000 | 2.78% | 242,293 |
| Bradley SD #61 | 1,795,000 | 87.64% | 1,573,102 |
| St. George SD #258 | 8,377,300 | 81.92% | 6,862,433 |
| Bradley Bourbonnais HS #307 | 9,065,000 | 36.86% | 3,341,540 |
| Library Districts: | | | |
| Bradley Library | - | 92.69% | - |
| Bourbonnais Library | - | 12.80% | - |
| Bourbonnais Township Park District | 2,310,000 | 36.69% | 847,493 |
| Bourbonnais Township | - | 36.87% | - |
| Total Overlapping Debt | | | \$ 33,984,352 |

Major Taxpayers

| Taxpayer Name | Business/Service | 2020 EAV(2) |
|--|-------------------------|---------------------|
| IRC Bradley Commons LLC | Retail | \$4,234,448 |
| Wal-Mart Real Estate Business | Retail | 4,022,582 |
| Meijer Stores Limited Partnership | Retail | 3,892,568 |
| Ravenswood Industrial LLC | Retail | 3,189,684 |
| Individual | Housing Development | 2,273,530 |
| Menards Inc. | Retail | 2,237,822 |
| Kohls Illinois Inc | Retail | 1,760,000 |
| Dayton Hudson Corporation #895 | Retail | 1,725,000 |
| Lowe's Home Center LLC | Retail | 1,672,269 |
| Individual | Housing Development | 1,517,827 |
| Total | | \$26,525,730 |
| Ten largest (Village's 2020 EAV (\$305,809,359)) | | 8.67% |

Note: (1) Source: Kankakee County Clerk

(2) Every effort has been made to seek and report the largest taxpayers. However, many of the Taxpayers listed contain multiple parcels and it is possible that some parcels and their Valuations have been overlooked. The 2020 EAV is the most recent available.





Village of Bradley FY 2022 Annual Budget

Unemployment Rates

The following shows the annual average unemployment rates for the County, the State, and the Nation.

Annual Average Unemployment Rates (1)

| <u>Calendar Year</u> | <u>The County</u> | <u>The State</u> | <u>The Nation</u> |
|----------------------|-------------------|------------------|-------------------|
| 2011 | 11.6 | 9.7 | 8.9 |
| 2012 | 10.6 | 9.0 | 8.1 |
| 2013 | 10.5 | 9.0 | 7.4 |
| 2014 | 8.0 | 7.1 | 6.2 |
| 2015 | 6.8 | 6.0 | 5.3 |
| 2016 | 6.5 | 5.8 | 4.9 |
| 2017 | 5.5 | 4.9 | 4.4 |
| 2018 | 5.4 | 4.3 | 3.9 |
| 2019 | 5.0 | 4.0 | 3.7 |
| 2020 | 8.8 | 9.5 | 8.1 |

Note: (1) Source: Illinois Department of Employment Security
 (2) Unemployment rates for the Village were not published

Median Home Value, Family Income

| | <u>Village</u> | <u>County</u> | <u>State</u> |
|----------------------|----------------|---------------|--------------|
| Median Home Value | \$ 135,200 | \$ 147,900 | \$ 194,500 |
| Median Family Income | \$ 60,013 | \$ 58,802 | \$ 65,886 |

Source: U. S. Census Bureau American Community Survey

Village of Bradley Population Growth

| <u>Year</u> | <u>Population</u> | <u>% Change</u> |
|-------------|-------------------|-----------------|
| 1900 | 1,518 | — |
| 1910 | 1,942 | 27.93% |
| 1920 | 2,128 | 9.58% |
| 1930 | 3,048 | 43.23% |
| 1940 | 3,689 | 21.03% |
| 1950 | 5,699 | 54.49% |
| 1960 | 8,082 | 41.81% |
| 1970 | 9,881 | 22.26% |
| 1980 | 11,015 | 11.48% |
| 1990 | 10,792 | -2.02% |
| 2000 | 12,784 | 18.46% |
| 2010 | 15,895 | 24.34% |

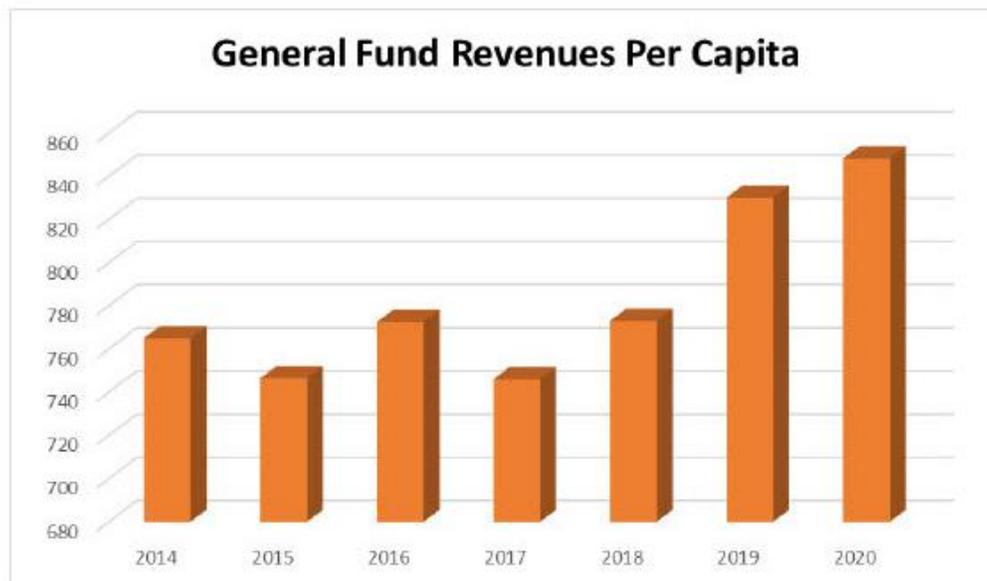
*Source: U.S. Bureau of the Census





Village of Bradley FY 2022 Annual Budget

| Village of Bradley General Fund Revenues Per Capita | | | |
|--|------------|-----------------------|----------------------------------|
| Year | Population | General Fund Revenues | General Fund Revenues Per Capita |
| 2014 | 15,895 | 12,159,617 | \$765.00 |
| 2015 | 15,895 | 11,866,231 | \$746.54 |
| 2016 | 15,895 | 12,279,053 | \$777.51 |
| 2017 | 15,895 | 11,858,821 | \$746.07 |
| 2018 | 15,895 | 12,287,457 | \$773.04 |
| 2019 | 15,895 | 13,194,741 | \$830.12 |
| 2020 | 15,895 | 13,482,639 | \$848.23 |



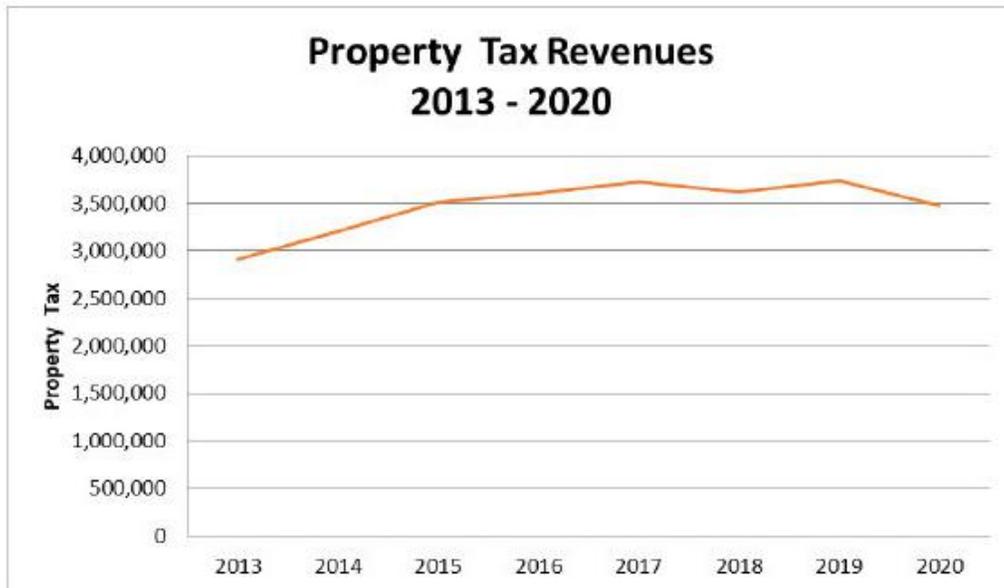
Source: U.S. Census Bureau – 2010 Census
Audited Financial Statements





Village of Bradley FY 2022 Annual Budget

| Village of Bradley PROPERTY TAX REVENUE | | | |
|--|--------------|---------------|----------------|
| Fiscal Year | Property Tax | Dollar Change | Percent Change |
| 2013 | 2,914,497 | ---- | ---- |
| 2014 | 3,211,319 | 296,822 | 10.18% |
| 2015 | 3,513,022 | 301,703 | 9.39% |
| 2016 | 3,605,526 | 92,504 | 2.63% |
| 2017 | 3,726,983 | 121,457 | 3.37% |
| 2018 | 3,622,042 | -104,941 | -2.82% |
| 2019 | 3,735,829 | 113,787 | 3.14% |
| 2020 | 3,472,365 | -263,464 | -7.05% |



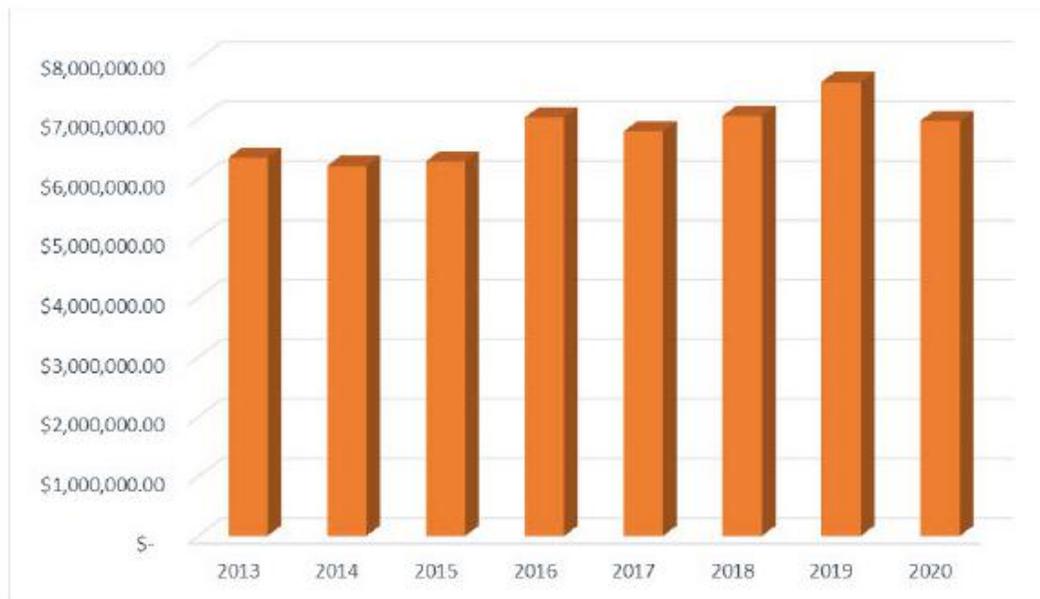
Data Source:
Annual Audited Financial Statements





Village of Bradley FY 2022 Annual Budget

| Village of Bradley SALES TAX REVENUE | | | |
|---|-----------|---------------|----------------|
| Year | Sales Tax | Dollar Change | Percent Change |
| 2013 | 6,347,443 | ---- | ---- |
| 2014 | 6,210,839 | -136,604 | -2.15% |
| 2015 | 6,289,270 | 78,431 | 1.26% |
| 2016 | 7,023,179 | 733,909 | 11.67% |
| 2017 | 6,788,738 | -234,441 | -3.34% |
| 2018 | 7,051,473 | 262,735 | 3.87% |
| 2019 | 7,126,527 | 75,054 | 1.06% |
| 2020 | 6,964,151 | -162,376 | -2.28% |



Data Source:
Annual Audited Financial Statements





Village of Bradley FY 2022 Annual Budget

| VILLAGE OF BRADLEY, ILLINOIS | | | |
|--|---|----------------------------|-----------------------------------|
| PENSION and RETIREMENT FUND COMMITMENTS | | | |
| | Illinois Municipal Retirement Fund | Police Pension Fund | Firefighters' Pension Fund |
| | 12/31/2019 | 4/30/2020 | 4/30/2020 |
| Significant Actuarial Assumptions | | | |
| Rate of Return on Investment of Present and Future Assets | 7.25% | 6.75% | 4.43% |
| Projected Salary Increase-Attributable to Inflation | 3.39 to 14.5% | 3% | 3.25% |
| Percent Funded | 92.17% | 58.86% | 49.74% |
| Actuarial Accrued Liability | \$16,119,283 | \$33,921,534 | \$2,988,302 |
| Actuarial Value of Plan Assets | \$14,856,709 | \$19,964,952 | \$1,486,408 |
| Unfunded Actuarial Accrued Liability | \$1,262,574 | \$13,956,582 | \$1,501,894 |
| Covered Payroll | \$2,544,065 | \$2,935,012 | \$415,896 |
| Contributions as a % of Covered Payroll | 11.14% | 37.18% | 35.52% |
| Inactive Plan Members Receiving Benefits | 42 | 30 | - |
| Inactive Plan Members Entitled to but not yet Receiving Benefits | 22 | 1 | - |
| Active Plan Members | 35 | 34 | 6 |

Data Source: 2020 Annual Financial Audit





2022 BUDGET PROCESS, IMPLEMENTATION & AMENDMENT

Preparation of the Village of Bradley Operating and Capital Budgets, from the initial phases of issue identification, through planning and program specification, to the implementation and ultimate analysis of program outputs, requires months of effort involving the Village's Administration, members of Boards and Commissions, Village Board, and concerned citizens. The end product represents not only a document detailing the cost of Village services and the method for financing them, but also reflects the proposed objectives of the Village for the year. In a very real sense, the Annual Budget is the one source of information for Village plans and programs for an entire fiscal period.

To be an effective management resource, budgeting must operate with full knowledge of as well as within a restricted financial environment. It cannot be overstated that every budget decision involves some potential benefits which may or may not be obtained and that every such decision involves some opportunity costs. If funds are appropriated for one program, then another program is either not funded or funded at a lesser level. Lost opportunities exist in every budget decision. The pressures and constraints imposed by limited resources are evident throughout processes of governance and make the financing of every desirable program element a statistical impossibility. Choices must be made by someone (whether the Village President, members of the Village Board, Department Heads) with some appreciation of the benefits received from a particular choice as well as the opportunities lost because of that selection.

ELEMENTS OF THE BUDGET PROCESS

The National Advisory Council on State and Local Budgeting (NACSLB) publishes recommended best practices. These recommendations are endorsed by numerous government organizations such as the International City/County Management Association (ICMA) and the U.S. Conference of Mayors.

The following table highlights the budget elements that the NACSLB recommends:

National Advisory Council on State and Local Budgeting Recommended Elements of the Budget Process

Establish broad goals to guide government decision making

- Assess community needs, priorities, challenges, and opportunities
- Identify opportunities and challenges for government services, capital assets, and management
- Develop and disseminate broad goals





Village of Bradley FY 2022 Annual Budget

Develop approaches to achieve goals

- Adopt financial policies
- Develop programmatic, operating, and capital policies and plans
- Develop programs and services that are consistent with policies and plans
- Develop management strategies

Develop a budget consistent with approaches to achieve goals

- Develop a process for preparing and adopting a budget
- Develop and evaluate financial options
- Make choices necessary to adopt a budget

Evaluate performance and make adjustments

- Monitor, measure and evaluate performance
- Make adjustments as needed

BUDGET TYPES

Line-Item Budget – Used by the Village in the current fiscal year

The most commonly used budget format in local government today is the line-item budget. This is the budget type that the Village of Bradley utilized in preparing the current year budget within a modified accrual basis. This is also the same method of accounting used in the Village of Bradley audited financial statements. A line-item budget is one, which allocates money for specific expense items or objects of expenditure without reference to the purpose, activities or program they will serve. This type of budget lists expenditures by such categories as full-time salaries, overtime, office supplies, postage, travel, rental expense, maintenance of buildings and grounds, office furniture and equipment, etc. The principal advantage of a line-item budget is that it is easy to prepare and facilitates expenditure control. However, this form of budget tells very little about the purposes, activities and programs of the village/community it serves. For example, it shows the amount of money that has been budgeted for personnel, but it does not show the nature of the services such personnel are to provide.

Furthermore, the traditional line-item approach does not show comparative costs and benefits of competing programs, thus making it difficult for the Village Board and management to evaluate individual activities and allocate resources. These characteristics limit its usefulness as a device for giving direction and purpose to public service activities and programs.





Village of Bradley FY 2022 Annual Budget

Program Budget

Local governments usually spend money to accomplish something more than purchasing goods and services. They are also concerned about programs, missions, or functions. A budget organized based on its intended purpose is called a program budget. A program budget allocates money to functions or activities rather than to specific items of costs. A municipal budget of this type lists expenditures for such cost categories as protective services, leisure time opportunities, and administration. Few, if any, budgets are prepared exclusively on a program basis. Instead, program costs are usually broken into line items.

The primary advantage of a program budget is that it shows the broad goals and purposes for which we are spending money and allows for setting priorities. The disadvantage is that it does not show the level of services that will be produced by the functions for which money has been allocated. This characteristic weakens its value as a tool for managing the quality and quantity of public service programs.

Performance Budgeting

Performance budgeting goes a step further than program budgeting by requiring the breakdown of service into workload or units of performance and the assigning of unit costs. A system of work measurement is used to evaluate productivity and effectiveness.

The principal advantage of the performance type budget is that it shows both the activities of the village and the service levels of those activities and their respective costs. Thus, it can be a useful tool for regulating in a positive way, both the quality and quantity of village services. This characteristic makes the performance type budget the most useful of those types mentioned so far. However, it is also the most difficult to prepare. There are three reasons for this. First, it is difficult to define the units by which the work of the department or an activity or program can be measured. Second, even when the work unit can be defined, it may not be easy to establish a system, which will supply a reliable measure of the work output. And third, it requires much thought and study to establish acceptable service levels for various activities and programs.

Zero Base Budgeting

Traditional budgeting, whether line-item or program-oriented, tends to focus on how much you spent last year as a beginning point for budget preparation. That is to say that it is incremental, it adds an increment on top of last year's spending level generally without challenge and without consideration of alternatives or trade-offs.

Zero Base Budgeting (ZBB) is a system whereby each activity or program, regardless of whether it is a new or existing program, must be justified in its entirety each time a new budget is formulated. Rather than using the previous year's budget as a base, ZBB assumes no base; all activities old and new must be explained and justified each year. The agency starts at zero. ZBB measures the desirability, need and beneficiaries of services as well as the reasonableness of the proposed costs, alternatives to the activity, and trade-offs between partial achievement of goals and the ability to fund all proposed budget expenditures. ZBB accomplishes this by dividing all





Village of Bradley FY 2022 Annual Budget

the proposed activities or services of the governmental body into units of manageable size, subjecting them to detailed examination, and ranking them according to their importance.

Revenues are matched against the list of services according to their rank. High-priority services are funded first. If money runs out, the low-priority services are not funded.

The characteristics of ZBB can be summarized as follows:

1. Scrutiny of old or existing activities as closely as new or proposed activities;
2. Reallocation of resources from low-priority activities to high-priority activities;
3. Emphasis on alternatives (levels of expenditures and services and methods of providing services); and
4. Allowance for budget reduction or expansion in a planned, logical manner





Village of Bradley FY 2022 Annual Budget

CREATING THE ANNUAL BUDGET

The Village's fiscal year begins May 1st and ends April 30th. The Village establishes annual budgets for all of its funds, and includes revenues, expenditures, other financing sources and uses, and anticipated fund transfers.

The Village of Bradley uses the modified accrual basis of accounting when preparing budgets. Throughout the year the books are prepared on a cash basis. After the close of the fiscal year the Village's accounts are converted to the modified accrual basis of accounting to produce the Annual Financial Report.

The Village prepares its financial statements in accordance with generally accepted accounting principles (GAAP). GAAP are uniform minimum standards and guidelines for financial accounting and reporting. The primary authoritative body on the application of GAAP for state and local governments is the Governmental Accounting Standards Board (GASB). With respect to Village budgeting, the primary difference between GAAP and the basis of budgeting is seen in the treatment of transactions in the proprietary funds. Under GAAP, those funds are accounted for on the accrual basis of accounting (see glossary).

In Illinois, municipalities may conduct their financial operations within one of two alternative frameworks: the appropriations system (65 Illinois Compiled Statutes 5/8-2-9) or the budget system (65 Illinois Compiled Statutes 5/8-2-9.1 through 9.10). The Village of Bradley operates under the budget system.

The Village of Bradley follows these procedures in establishing budgetary data:

The Village of Bradley adopts both an Annual Budget and an Appropriations Ordinance on an annual basis. Whereas the Annual Appropriations Ordinance sets forth amounts that can be legally expended across the various departments of the Village, segregated by line within individual departments and fund type, the Annual Budget presents a more comprehensive review of assumptions, policies, and long range forecasting. In this sense, in accordance with GFOA guidelines, the Annual Budget serves as the Village's primary communications device, financial plan, and operations guide.

Revenue Projections: The amount of funding the governing body chooses to spend on outcomes drives the budget process. The first step in the budget development process is the projection of revenues by the Village's Finance Director, assuming all current policies and practices are continued. Since future revenues cannot be known for certain, the framework for the whole budget development process, in effect, is built upon assumptions about the Village's economic and financial future.

Trends in the performance of each revenue source are studied, and economic conditions and events that could alter the projections are considered. Many factors affect revenues, legislation





Village of Bradley FY 2022 Annual Budget

passed in Springfield, motor vehicle and gas taxes; and local economic conditions (influencing the sales tax revenue stream as well as other sources). Economic indicators used in preparing the financial projections and budget are included in the “Summaries of revenues and Expenditures” section in this document.

Forecasting revenues is one of the most difficult tasks the Village encounters when preparing a budget. If assumptions are too optimistic, policy makers may adopt programs that will not be supported by actual revenues in the coming year. If assumptions are too pessimistic, the budget process becomes constrained by the need to reduce programs and expenditures, or to find new revenue sources, including tax increases.

Assumptions are presented in detail in another section of this document, which allows both village officials and interested citizens to challenge and improve on the assumptions as the budget is being reviewed.

Following the formulation of revenue projections:

- Each department head completes a report requesting certain levels of funding per line item for the New Year, complete with an explanation of line-item variances from prior year budgets and actual expenditures. Completed requests are submitted to the Finance Director no later than three months prior to the end of the current fiscal year.
- Completed budget requests are reviewed by the Finance Director for each individual fund and department as prepared by either the department head or by the Finance Director for budget areas without an assigned director, such as capital projects and TIFs are entered into a complete draft budget document.
- Budget requests are compared to anticipated revenues, reviewed with the Village Administrator, adjusted as necessary, and prepared in final, balanced form for presentation to department heads at a pre-approval meeting for input and adjustment.
- Once balanced and approved for presentation to the Village Board and Village President, the Finance Director schedules a budget workshop for public input and a Public Hearing prior to adoption.
- Public budget hearings are conducted before the Village Board approves the annual budget and appropriations ordinance.
- Upon adoption, the approved appropriations ordinance becomes the authorization to expend funds in the new budget year, while the budget informs the public and decision-makers of the impact of budgetary decisions on the financial well-being of the community and the services to be provided.





Village of Bradley FY 2022 Annual Budget

- The Budget and Appropriation Ordinance must be adopted prior to the end of the First Quarter of the new fiscal year and filed with the County Clerk, although passage prior to the start of the fiscal year remains a primary annual objective.
- At any time during the fiscal year the budget may be amended by a 2/3 vote of the Village Board in an emergency situation provided adequate funding is identified and available. The Finance Director has authority to transfer funds between line items within individual departments.
- After the budget is adopted, it then becomes a control mechanism by which to measure the resources expended to meet the approved objectives and to measure the adequacy of the financial plan.

AMENDING THE ANNUAL BUDGET

Upon Village Board approval, the Budget becomes operational and sets forth the financing mechanism for addressing the objectives of the individual departments consistent with Village-wide objectives and strategies. The program elements and expenditure ceilings remain in effect throughout the fiscal year unless amended via approval by a majority of the Village Board. Revisions may be necessary when:

- (a) the village at large faces a deficiency in collected revenues via-a-vis budgeted values or when individual departments fail to collect projected revenues budgeted in support of specific activities;
- (b) revenues exceed projected values creating surplus funds that could support additional, but unbudgeted, activities and/or expenditures;
- (c) the village enters into an agreement to provide certain services that are to be reimbursed by either the recipient of the service or some other government body;

Budgetary control is maintained at the fund level by the encumbrance of estimated purchase and contract amounts prior to the release of payment or contracts to vendors. Spending which results in an overrun of department appropriations cannot be released until either

- (a) Additional appropriations are made available; or
- (b) Adequate funding is transferred from another line item within the same fund. Open encumbrances lapse at year-end and must be re-budgeted the following year.

With the approval of the Finance Director, department heads may transfer budgeted funds between line items within their respective budget, but may not exceed the total sum budgeted within the department without Board approval, which is proposed through a budget amendment and supplemental appropriation.





Village of Bradley FY 2022 Annual Budget

The Village Board can act upon a supplemental budget at any regularly scheduled Board Meeting. The Board typically considers a supplemental budget each year, in April, to recognize any changes in revenue expectations. Currently Village officials also considers any necessary fund transfers.





Village of Bradley FY 2022 Annual Budget

BUDGET CALENDER

BUDGET PREPARATION AND LEGISLATIVE ENACTMENT FOR FY 2022

| <u>DATES</u> | <u>Tasks</u> | <u>RESPONSIBILITY CENTER</u> |
|----------------|--|--|
| January 29 | - Department Heads prepare budgeted departmental expenditures and submit to the Finance Director | Department Heads, Finance Director |
| February 26 | - Final preparation of department budgets | Department Heads, Finance Director |
| March 1 | - All department budgets requests entered into BS&A budget module | Department Heads, Finance Director |
| March 15-26 | - Administrator reviews budget with department heads. Further review when necessary | Village Administrator, Finance Director, Department Heads |
| April 15 | -Legal publication of notice of public inspection Staff of budget and public hearing | Finance Director, Clerk |
| April 15 | - Proposed budget placed on file for review | Finance Director, Clerk |
| April 19 | - Budget to Mayor and Board of Trustees for review | Finance Department |
| April 21 | - Public hearing on proposed 2022 budget | Mayor and Board of Trustees, Staff |
| April 21 | - Commence budget review meetings | Mayor and Board of Trustees, Village Administrator, Finance Director, Department heads |
| April 29 | - Approve 2022 budget | Mayor and Board of Trustees |
| May 1, 2021 | - Budget effective date | |
| May-April 2022 | - Implement and administer budget | Staff |





SUMMARY OF FINANCIAL POLICIES

Financial Policies Overview

The financial policies of the Village of Bradley are key elements in the Village's objective to follow practices of sound financial management. These policies are guidelines that assist decision makers meet the Village's operational and long-range strategic goals, identify acceptable and unacceptable practices, and provide standards by which the fiscal performance of the Village of Bradley can be measured. The Village of Bradley has created a number of financial policies that govern a host of functional areas, including, but not limited to:

- Operating Budget
- Revenues and Expenditures
- Reserves
- Capital Improvements
- Debt management
- Investments
- Procurement
- Risk Management
- Human Resources (e.g., compensation, job classifications, collective bargaining); and
- Accounting, auditing, and financial reporting

2022 Budget Policy

1. Basic Village services must be financed at adequate levels to ensure no less than a continuation and maintenance budget in those areas directly affecting the provision of necessary community services, within the budgetary guidelines, established each year by the Mayor and Village Board.
2. Reserve policies must be instituted that afford adequate protection for the future, consistent with the Village's Fiscal policy.
3. General Fund reserves must be maintained equal to twenty-five percent of operating expenditures. When such reserves are projected to fall below fifteen percent of General Fund expenditures, the Village shall establish adequate programs and policies to address declining fund balances.
4. Programs and personnel levels must be analyzed, justified and consolidated where possible. No personnel additions are to be proposed without full disclosure of duties and justification of need.





Village of Bradley FY 2022 Annual Budget

2022 Budget Policy, continued

5. Operating expenditures shall not exceed the amount of recurring operating revenues except in those instances where the Village Board appropriates a portion of existing fund balance.
6. Funds shall be made available from real estate taxes and other sources to fund all current benefits due to members of the Police and Fire Pension Systems.
7. Revenues must be estimated at realistic but conservative levels and must be consistent with historical trends. Comparisons with prior years include three preceding years and total budgeted and projected revenues for the current year.
8. Performance measures setting forth clear indications of performance must be identified and quantified for all operating departments.
9. All general governmental current operating expenditures must be paid with current revenues and operating expenditures must be reviewed on a monthly basis. The Village will avoid budgetary procedures – such as “accruing” future years’ revenues or rolling over short-term debt – which balance the current budget at the expense of future budgets. All budgetary procedures will conform to existing state and local laws.
10. The Village of Bradley shall seek to maximize the amount of expenditures that support capital investments and direct services, and minimize expenditures supporting administration or other non-direct service activities.
11. The Village of Bradley will maintain a budgetary control system so as to adhere to the budget. The Village’s Finance Director shall be responsible for preparing monthly status reports and quarterly financial statements comparing actual revenues and expenditures to budgeted amounts. Performance measures and productivity indicators will be made part of the budget and reviewed in the Annual Report.
12. The budget shall provide a financial plan for the budget year. It shall contain for each fund a general summary, detailed estimates of all anticipated revenues and expenditures, and a detailed use of any funds appropriated from accumulated fund balance.
13. The budget must be balanced, where projected revenues are equal to or exceed projected expenditures. The balanced budget must also adhere to the minimum standards set forth in the Village’s Fund Balance policy.





Village of Bradley FY 2022 Annual Budget

2022 Budget Policy, continued

14. The Budget Document will be published in a format that satisfies all criteria of the Government Finance Officers Association's Distinguished Budget Presentation award Program.

Fund Balance

- The Village should set aside resources during years of growth to fund a reserve for years of decline and/or to fund capital out of current funds for projects that would have otherwise been funded by debt financing.
- The Village will maintain a minimum fund balance reserve equal to three months of the total operating expenses of the General Fund.
- The Village will maintain a reserve of cash and investments in the Sewer Fund equal to 90 days of the total operating expenses.
- The Village maintains a prudent level of financial resources in each fund that are monitored and managed according to the needs of the individual funds. The Fund Balance classifications used will be as follows:
 - *Nonspendable* – not in a spendable form such as prepaid items or legally or contractually required to be maintained intact such as an endowment.
 - *Restricted* – can be spent only on the specific purposes stipulated by law or by the external providers of those resources.
 - *Committed* – has self-imposed limitations set in place prior to the end of the fiscal period. These amounts can be used only for the specific purposes determined and approved by formal action of the Village Board, which is the highest level of decision-making authority for the Village. The same level of formal action is required to remove the constraint.
 - *Assigned* – represents an intended use established by the Village Board or by its designated body or official.
 - *Unassigned* – represents the residual classification of fund balance and includes all spendable amounts not contained within the other classifications.





Village of Bradley FY 2022 Annual Budget

Balanced Budget

It is the policy of the Village of Bradley that the Village will adopt a balanced budget for all funds. The Village will avoid budget and accounting practices that balance the budget at the expense of future budgets. The budget will not use one-time (non-recurring) sources to fund continuing (recurring) uses, postpone expenditures, intentionally underestimate expenditures or overstate revenues, or use external borrowing for operational requirements. In its simplest terms, the General Fund is balanced when current revenues equal or exceed current expenditures. Common in many Special Revenue Funds, Capital Project Funds, and Proprietary Funds is the meeting of projected expenditures with resources accumulated in prior years. In such cases, the Fund is balanced where projected revenues and current available resources equal or exceed current expenditures.

Use of Surplus Policy

It is the intent of the Village to use all surpluses generated to accomplish three goals: meeting reserve policies, avoidance of future debt, and reduction of outstanding debt. The Village will not use year-end surpluses to fund ongoing operating expenses.

Any surpluses realized in the General Fund at year-end shall be used first to meet reserve policies as set forth in the Financial Reserve Policies. Excess surplus will then be used for the following purposes, as determined by the Village Board:

- * Capital Replacement Programs
- * Cash Payments for Capital Improvement Program Projects
- * Pension Funds
- * Retirement or Refinancing of Existing Debt

Revenues

DEVERSIFIED REVENUE STREAM

The Village of Bradley endeavors to maintain a diversified and stable revenue base to shelter it from short-term fluctuations in any one revenue source. The revenue mix combines elastic and inelastic revenue sources to minimize the effect of an economic downturn.





Village of Bradley FY 2022 Annual Budget

CONSERVATIVE REVENUE PROJECTION and MONITORING

Because revenues, especially those of the General Fund, are sensitive to local and regional economic activity, revenue estimates adopted by the Village Board should be conservative. The Village will maintain a revenue monitoring system to assist in trend analysis and revenue forecasting.

ECONOMIC DEVELOPMENT

Through the Village's economic development program, the Village will strive to strengthen and further diversify its revenue base.

USE OF STATE AND FEDERAL FUNDS

State and Federal funds may be utilized, but only when the Village can be assured that the total costs and requirements of accepting funds are known and judged not to negatively impact the Village's General Fund. The Village will oppose State and/or Federal legislation that will mandate costs to units of local government without providing a new or increasing an existing revenue source to pay those costs.

FULL COST USER FEES

To the extent feasible, user fees which reflect the cost of service will be utilized to support programs which may be characterized as special services to specific populations or users. The Village follows a "cost of service" approach which results in user fees, rates and customer charges being sufficient to cover the cost of providing the service. Each year the Village will establish user fees, rates and charges at a level related to the cost of providing the service and to adjust for the effects of inflation.

ADEQUATE ENTERPRISE FUND CHARGES:

The Village of Bradley will set charges for each enterprise fund (sewer, solid waste, etc.) at a level which fully supports the total direct and indirect costs of the enterprise. Indirect costs will include the cost of annual depreciation of capital assets, as well as other intergovernmental services used.

ONE TIME REVENUES

The Village will not use one-time revenue for continuing expenses. All new and continuing expenses will be based on known and conservatively projected revenue sources. The identification of new, but one-time revenue opportunities (i.e. state and federal grants) will be used to fund one-time expenses consistent with grant stipulations and objectives, including, but not limited to, such as capital equipment purchases and small capital projects not involving on-going operating expenses.

PROPERTY TAX COLLECTIONS:

The Village of Bradley will pursue an aggressive policy of collecting property taxes. The level of uncollected property taxes should not exceed 2%. The rate of delinquency should not rise more than one year in a row.





Village of Bradley FY 2022 Annual Budget

development (zoning, building inspection, utility extensions) should be funded on a self-sustaining basis.

Expenditures

1. The Village will maintain a level of expenditures which will provide for the public well-being and safety of the residents of the community.
2. Expenditures will be within the confines of generated revenue.
3. The Village will maintain expenditure categories according to state statute and administrative regulation.
4. Services will parallel and adjust to the Village's inelastic revenue sources in order to maintain the highest level of service. During periods of economic upturn, long-term expansion of core services will be limited to the anticipated increase of those sources.
5. The Annual Operating Budget, Financial Plan and Capital Improvement Program should provide for adequate design, construction, maintenance, and replacement of the Village's capital plant and equipment.

Debt Management

The Debt Management Policies set forth comprehensive guidelines for the financing of capital projects and infrastructure. It is the objective of the policies that (1) the Village obtains financing only when necessary, (2) the process for identifying the timing and amount of debt or other financing be as efficient as possible and (3) the most favorable interest and other costs be obtained.

- **Statutory Limit.** The Village is a non-home rule unit of government in the State of Illinois and must abide by the statutory limit on the amount of debt outstanding.
- **Long-term debt** is not to be issued to finance current operations.
- **Maturity and Expected Life.** The maturity date of any debt will not exceed the reasonably expected useful life of the project financed, with a goal of amortizing at least an average of 5% of project cost per year.





Village of Bradley FY 2022 Annual Budget

- **Net Direct Debt.** The Village of Bradley recognizes that net direct debt should be no more than 10% of operating revenues. In no event will annual net direct debt exceed 20% of net operating revenues.
- **Revenue vs General Obligation Bonds.** Where possible, the Village of Bradley will use revenue or other self-supporting bonds instead of general obligation bonds. In all cases, the interest rate will be the primary consideration.
- **Credit Rating Analysis.** Staff will examine its credit rating and make recommendations for ways to improve the rating annually.
- **Year-End Debt Limit.** Short-term debt (current liabilities) outstanding at the end of the fiscal year will not exceed 5% of operating revenues.
- **Use of Bond Proceeds.** Bond proceeds should be limited to financing the costs of planning, design, land acquisition, buildings, permanent structures, attached fixtures or equipment, and movable pieces of equipment. Basically, acceptable uses of bond proceeds can be viewed as items which can be capitalized and depreciated. Refunding bond issues designed to restructure currently outstanding debt are an acceptable use of bond proceeds.

Investment Policies

The investment policy provides guidelines for the prudent investment of temporary idle cash and outlines the policies for maximizing the efficiency of the cash management system. The ultimate goal is to enhance the economic status of the Village while protecting its pooled cash.

POLICY AND SCOPE

The intent of this Investment Policy is to outline a plan for ensuring prudent investments of the Village of Bradley (Village) funds and maximizing the efficiency of the Village's cash management procedures. The goal is to invest public funds in a manner that will provide the maximum security and the highest investment return while meeting both the daily cash flow demands of the Village and conforming to all state and local statutes governing the investment of public funds.

All participants in the Village's investment process shall act responsibly as custodians of the public trust. Investment officials shall recognize that the investment portfolio is subject to public review and evaluation. The overall investment program shall be designed and managed with a degree of professionalism that is worthy of public trust.

General Objectives





Village of Bradley FY 2022 Annual Budget

Objectives of Village investment activities, in order of priority, shall be legality, safety, liquidity and yield.

| Primary Objectives of Village of Bradley Investment Activities | |
|--|---|
| Legality | Investment activities must conform to all laws governing the investment of public funds. |
| Safety | <p>The goal must be to limit both credit and interest rate risk</p> <p>Minimize credit risk:</p> <ul style="list-style-type: none"> Limit investments to safest type of securities Pre-qualify financial institutions Diversify the investment portfolio <p>Minimize interest rate risk</p> <ul style="list-style-type: none"> Structure investment portfolio so that securities mature to meet cash Requirements Invest operating fund primarily in shorter-term securities |
| Liquidity | <p>Portfolio should be sufficiently liquid to meet all operating requirements that may be reasonably anticipated</p> <ul style="list-style-type: none"> Structure portfolio so that securities mature concurrent with cash needs Utilize qualifying money market mutual funds or local government investment pools with same day liquidity |
| Yield | <p>Objective is to attain market rate of return, recognizing risk constraints and the liquidity needs of the Village</p> <ul style="list-style-type: none"> Limit core of investments to relatively low risk securities Hold securities to maturity |

Standards of Care

- o **Prudence**

Village investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital, as well as the probable income to be derived.

- o **Ethics and Conflicts of Interest**

The Village of Bradley shall avoid conflicts of interest by requiring that both officers and employees, who are involved with the Village investment process, disclose (a) any material interest in financial institutions with which the Village of Bradley conducts business; and (b) any personal financial/investment positions that could be related to the performance of the investment portfolio.





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o **Written Investment Procedures**

Written investment procedures shall include references to:

- Safekeeping
- Delivery vs Payment
- Investment Accounting
- Repurchase Agreements
- Wire Transfer Agreements
- Collateral/Depository Agreements; and
- Banking Service Contracts

Safekeeping and Custody

o **Authorized Financial Dealers and Institutions**

o **Qualifications of Other Financial Institutions and Security Brokers/Dealers**

Finance Director will maintain a list of qualified and approved financial institutions authorized to provide investment services, who maintain an office in the State of Illinois. No public deposit shall be made except to a qualified public depository as established by Illinois State Statutes.

All financial institutions and broker/dealers who desire to perform investment services for the Village must supply, if appropriate, the Finance Director with the following:

- Most recent audited financial statements
- Proof of National Association of Security Dealers (NASD) certification
- Proof of state registration
- Certification of having read, understood and agreeing to comply with the Village's investment policy
- Depository contracts, as appropriate.

Internal Controls

The Finance Director is responsible for establishing and maintaining an internal control structure designed to prevent losses of public funds arising from fraud, employee error, misrepresentation by third parties, or imprudent actions by employees or officers of the Village.

The internal controls shall address the following points:

- Clear delegation of authority to subordinate staff members
- Custodial safekeeping
- Written confirmation of transactions for investments and wire transfers
- Development of a procedure for making wire transfers

Collateralization

It is the policy of The Village of Bradley, and in accordance with State Statute and GFOA Recommended Practices on the Collateralization of Public Deposits, that Village funds on





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deposit with financial institutions in excess of FDIC limits be secured by some form of collateral or separate insurance, witnessed by a written agreement and held by an independent third-party institution in the name of the Village of Bradley. Un-invested Village funds held by a financial institution subject to SIPC requirements, shall not exceed SIPC limits, investments held in these financial institutions, unless applicable, shall not be subject to collateralization.

Diversification and Maturities

To reduce the risk of default and attain market average rates of return, the investment portfolio of the Village shall use the following diversification limits as guidelines:

- No financial institution shall hold more than 40% of the Village's investment portfolio, exclusive of U.S. Treasury securities in safekeeping.
- Monies deposited at a financial institution shall not exceed 75% of the capital stock and surplus of that institution subject to FDIC requirements.
- Commercial paper shall not exceed 10% of the Village's investment portfolio, excepting bond proceed investments.
- Deposits in any one public investment pool shall not exceed 50% of the Village's investment portfolio.
- General obligation debt or issues backed by the general obligation of State, provincial and local governments and public authorities, for such entities located in Illinois provided said general obligation debt is subject to a property tax levy for the payment of debt service and has a maturity of less than 24 months, the underlying issuer may be non-rated or investment grade. If the issuer is less than investment grade and their debt issue is investment grade, the Finance Director, shall get the approval of the Village Mayor and Administrator prior to the purchase of the investment.

Financial Reporting

The Village of Bradley will adhere to a policy of full and open public disclosure of all financial operations. The proposed budget will be prepared in a manner maximizing its understanding by citizens and elected officials. Copies of financial documents will be made available to all interested parties. Opportunities will be provided for full citizen participation prior to final adoption of the budget.

The Village's accounting system will maintain records on a basis consistent with generally accepted accounting principles.

The Finance Director will prepare regular monthly, quarterly, and annual financial reports presenting a summary of financial activity by major types of funds and programs.

The Village will employ an independent public accounting firm to perform an annual audit of all funds, authorities, agencies and grant programs, and will make the annual audited report available to the general public, bond and financial consultants and other interested citizens and





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organizations. The audit shall be completed and submitted to the Mayor and Board of Trustees within 180 days of the close of the Village’s fiscal year.

Replacement Policies

The Village shall establish and, to the extent feasible, fund on an annual basis a capital equipment replacement fund. Ideally, the objective is to annually fund the amount of annual depreciation of fixed assets so that funds are available at times and in amounts sufficient to replace fully depreciated and/or obsolete.

Capital assets are reported at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair value on the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized, whereas improvements extending the useful lives of the related capital assets are capitalized. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

- Equipment shall be depreciated over its useful life. As a general guideline, the useful life established by category is as follows:

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, storm sewers and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost in excess of the following and estimated useful life in excess of one year.

| | Life | Threshold |
|--|-------------|------------------|
| Land (and Inexhaustible Land Improvements) | N/A | 1,000 |
| Land Improvements | 50 | 50,000 |
| Streets/Sidewalks/Culverts/Bridges | 50 | 50,000 |
| Parking Lots | 20 | 50,000 |
| Boats | 20 | 10,000 |
| Outdoor Equipment/Fences | 20 | 50,000 |
| Traffic Equipment (Includes Street Lights) | 30 | 10,000 |
| Construction (Buildings) | 45 | 50,000 |
| HVAC | 20 | 50,000 |
| Roof | 25 | 50,000 |
| Communication Equipment | 10 | 10,000 |
| Computer Equipment/Software | 5 | 10,000 |
| Machinery & Tools | 15 | 10,000 |
| Appliances/Food Service | 15 | 10,000 |
| Lab/Science/Engineering | 10 | 10,000 |





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| | | |
|---|----|--------|
| Furniture/Office/Recreation Equipment | 12 | 10,000 |
| Grounds/Agricultural and Fire Equipment | 15 | 10,000 |
| Licensed Vehicles (Large Trucks) | 10 | 10,000 |
| Licensed Vehicles (Small Trucks & Cars) | 7 | 10,000 |
| Licensed Vehicles (Police Vehicles) | 5 | 10,000 |
| Fire Trucks (Ladder) | 25 | 10,000 |
| Fire Trucks (Engine Tankers) | 15 | 10,000 |
| Ambulances | 10 | 10,000 |
| Generators | 20 | 10,000 |
| Utilities/Sewer | 50 | 50,000 |

Accounting Policies

The Village will comply with the following accounting and reporting standards:

- Generally Accepted Accounting Principles (GAAP) developed by Governmental Accounting Standards Board,
- Government Accounting, Auditing and Financial Reporting standards prescribed by the Government Finance Officers Association (GFOA),
- Government Accounting Standards, issued by the Comptroller General of the United States, and
- U.S. Office of Management and Budget (OMB) Circular A-133,

Monthly financial reports summarizing financial activity by fund will be presented to the Mayor and Village Board

A system of internal controls and procedures will be maintained to provide reasonable assurance of the safeguarding of assets and proper recording of financial transactions and compliance with applicable laws and regulations.

In accordance with State law, a comprehensive financial audit including an audit of federal grants will be performed annually by an independent public accounting firm with the objective of expressing an opinion on the Village’s financial statements and assessing the accounting principals used and evaluating the internal controls in place.

The Village will prepare its financial statements and maintain its accounting and internal control systems in accordance with applicable standards with the goal of obtaining an unqualified opinion from its auditors.





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The Village will prepare, beginning in fiscal year 2022, a Comprehensive Annual Financial Report (CAFR) and submit its CAFR to the GFOA's "Certificate of Achievement for Excellence in Financial Reporting" program.

All departments will provide notice of all significant events and financial and related matters to the Finance Director for the Village's annual disclosures to the municipal markets as required by SEC Regulation 15-C-2-12. Full disclosure will be provided in the financial statements and bond representations. Significant events include delinquencies and defaults related to the Village's bonds, adverse tax opinions or events affecting the tax-exempt status of bonds, the release, substitutions or sale of property securing repayment of bonds and other events having a significant impact on the Village's finances and outstanding bonds. The Finance Director will notify all Nationally Recognized Municipal Securities Information Repositories of these significant events.

- **Budget Form**

The operating budget for the Village of Bradley, Illinois shall be developed on an annual basis, and to the extent possible, segregated into the major programs/projects being funded. These programs/projects will include direct costs, indirect costs, and revenues, where appropriate.

A budget will be prepared for each department of the Village in a line-item format, with comparisons per line item to the current year, prior year, and future year projections. Each department shall contain a record of staffing levels and quantitative performance measures for no less than a four-year period.

- **Basis of Budgeting**

Bradley Municipal government is charged with providing a wide range of services including police protection, street maintenance, fire safety, sewage disposal, planning, zoning and economic development. To provide such services the public agencies of the Village operate within an annual budget in excess of \$28 million. Revenues to support such services are gathered from a large number of sources. Primary revenue sources include property taxes, sales tax, income tax, corporate replacement tax, state and federal grants, user fees, permits, licenses and miscellaneous fees. With state and federal sources decreasing at an accelerated pace, local financing has become increasingly complex and uncertain. With full understanding that local policymakers must continually work toward balancing service demands with available and limited local revenues, the Village's financial policies seek to provide those procedural guides and operating principles necessary for sound and prudent financial management.

- **Budgetary Controls**

Budgetary control is maintained at the fund level by the encumbrance of estimated purchase and contract amounts prior to the release of payment to vendors. Purchases which result in an overrun of department appropriations cannot be released until either (a) additional appropriations are made available, or (b) adequate funding is transferred from another line item within the same fund.





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- **Fund Accounting**

Governments account for their finances through several distinct fiscal and accounting entities called funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- **Governmental Fund Types**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a Village's near-term financing requirements and is segregated into twenty-three individual governmental funds.

- **General Fund** – The General Fund is the general and primary operating fund of the Village and is used to account for all activities of the Village not included in other specified funds. The General Fund accounts for the normal recurring activities of the Village, such as police and fire services, public works, and general government. These activities are funded principally by property taxes, sales taxes, income taxes, service charges and fees, and the distribution of other taxes collected by the State of Illinois.
- **Special Revenue Funds** – Special Revenue Funds are used to account for activities which are financed from specific sources that are legally restricted for specific purposes.
- **Capital Project Funds** – Capital Project Funds are used to account for the purchase, construction or renovation of major fixed assets (other than those financed by proprietary funds).

- **Proprietary Fund Types**

Proprietary fund reporting focuses on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. The proprietary fund category includes enterprise and internal service funds. (GASB Statement 34, paragraph 66)

- **Enterprise Funds** – Enterprise funds are used to account for the financing of services to the general public where all or most of the costs involved are paid in the form of charges by users of such services.





Long-Range Financial Planning Policy

At a minimum of once a year the Village of Bradley will complete a five-year forecast of revenues and expenditures for all funds, while also incorporating the numbers into the five-year rolling capital plan.

This five-year forecast will assess the short & long-term implications of the current proposed policies, programs and assumptions that will develop the appropriate strategy for the Village to meet all its goals.

Step 1: The Planning Phase

- A. Asses Current Economic Conditions - to include but not limited to fund balance, cash flow & reserves, debt levels, pensions obligations, financial risk and capital investments.
- B. Identify Spending Priorities – Link strategic goals identified from the Village’s Comprehensive Plan to determine spending priorities. Identify current & future commitments and resource demands that have already been put in place.

Step 2: Plan Computation: In developing the plan, the Village will utilize a 2% growth in overall revenues. General expenditures will utilize a 2.5% growth, pension expenditures & health care costs will utilize a 5% growth over the five-years.

Step 3: Plan Analysis: The computed five-year financial forecast will be used to identify anticipated financial issues that may arise. The plan if prepared correctly, will assist the Village Board in making alternative decisions as to not compromise the financial strength of the Village.

Step 4: Plan Execution: The Village Board and Staff will put the long-range plan into place and will monitor throughout the year. Prior to making any significant plans that would affect long-range financial planning this exercise should be followed.





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Authorized Positions

The 2022 Budget includes itemized lists of the positions and classifications that are funded. These position counts are established as the authorized position counts for each department upon adoption of the budget. The authorized positions are only adjusted based on the following:

- Occasionally, the Village Board will take action subsequent to the adoption of the budget to change the position count. These actions will change the authorized position count included in the 2022 budget.
- To ensure positions are appropriately classified based on the duties included in the position description; the Village Administrator occasionally studies and recommends reclassification of positions. Once these are approved by the Village Board, the authorized position count is adjusted, and reflected in the subsequent year's budget.
- The Village Administrator may approve overfills (a temporary increase in the number or range of positions authorized) or advanced fills (filling a currently filled position early, based on the expected termination of the incumbent).

The 2022 budget includes the appropriation of seventy-nine (71.00) full-time and 32 part-time positions, equal to 13.00 full-time equivalents (FTE), where a full-time equivalent represents 2,080 annual work hours.

Full-Time and Part-Time Positions Expressed as FTE*

| Position Description | 2020 | 2021 | 2022 |
|------------------------------------|-----------|-------------|-----------|
| Village Wide | | | |
| Full-Time Village Employees | 78 | 71 | 71 |
| Part-Time Village EE's as FTE | 11 | 11.5 | 13 |
| Total Full-Time Equivalents | 89 | 82.5 | 84 |





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Village of Bradley, Illinois

Full-Time Positions

| Position Description | 2020 | 2021 | 2022 | Change from PY | Comments |
|-------------------------------|------------|------------|------------|----------------|-------------------------------------|
| General Administration | | | | | |
| Village Administrator | 1 | 1 | 1 | 0 | |
| Finance Director | 1 | 1 | 1 | 0 | |
| Deputy Clerk | 0.5 | 1 | 1 | 0 | |
| | 2.5 | 3 | 3 | 0 | |
| Community Development | | | | | |
| Community Development Dir | 0 | 0 | 1 | 1 | Position Insourced |
| Code Officer | 1 | 1 | 1 | 0 | |
| Inspector | 2 | 2 | 2 | 0 | |
| Department Secretary | 1 | 1 | 1 | 0 | |
| PT Inspectors FTE | 1.5 | 1.5 | 1.5 | 0 | |
| | 5.5 | 5.5 | 6.5 | 1 | |
| Fire Department | | | | | |
| Fire Chief | 0 | 1 | 1 | 0 | |
| Assistant Chief | 0.5 | 0 | 0 | 0 | |
| Firefighter/Paramedic | 6 | 9 | 9 | 0 | |
| Department Secretary | 1 | 1 | 1 | 0 | |
| PT Firefighter/Paramedics FTE | 6 | 6 | 6 | 0 | |
| Sworn Firefighters | 6.5 | 10 | 10 | 0 | |
| Civilians | 1 | 1 | 1 | 0 | |
| PT Paramedics FTE | 6 | 6 | 6 | 0 | |
| Police Department | | | | | |
| Police Chief | 1 | 1 | 1 | 0 | |
| Deputy Police Chief | 1 | 1 | 1 | 0 | |
| Police Lieutenants | 2 | 2 | 2 | 0 | |
| Police Sergeants | 7 | 7 | 7 | 0 | |
| Police Officers | 23 | 23 | 23 | 0 | |
| Sworn Police Officers | 34 | 34 | 34 | 0 | |
| Department Secretary | 2 | 2 | 1.5 | -0.5 | FT Position Eliminated - Technology |
| Records Clerk | 2 | 2 | 2 | 0 | |
| Telecommunicator | 10 | 0 | 0 | 0 | |
| PT Crossing Guards FTE | 2 | 2 | 2 | 0 | |
| Civilians | 16 | 6 | 5.5 | -0.5 | |





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Village of Bradley, Illinois Full-Time Positions

| Position Description | 2020 | 2021 | 2022 | Change | |
|---------------------------------|-------------|-------------|-------------|----------|--------------------------------------|
| PW/Street Department | | | | | |
| Director –Streets & Sanitation | 0.5 | 0.5 | 0.5 | 0 | |
| Supervisor | 1 | 1 | 1 | 0 | |
| Street Maintenance Worker | 8 | 8 | 8 | 0 | |
| Building Maintenance | 1 | 1 | 1 | 0 | |
| Street Seasonal | 1 | 2 | 3 | 1 | Additional Seasonal to Insource Work |
| | 11.5 | 12.5 | 13.5 | 1 | |
| Sewer | | | | | |
| Director – Streets & Sanitation | 0.5 | 0.5 | 0.5 | 0 | |
| Maintenance Workers | 3 | 3 | 3 | 0 | |
| UB Clerk | 1.5 | 1 | 1 | 0 | |
| | 5 | 4.5 | 4.5 | 0 | |
| I.T | | | | | |
| Technology Coordinator | 1 | 0 | 0 | 0 | |

Note: A Full-Time Equivalent represents 2,080 work hours



GLOSSARY OF TERMS

The operating budget contains specialized and technical terminology that is unique to public finance and budgeting. To assist the reader in understanding these terms, the following definitions are provided.

A

Abatement. A deduction from the full amount of tax, usually related to reduction of tax levies for payment of principal and interest on general obligation bonds.

Account. A term used to identify an individual asset, liability, expenditure control, revenue control or fund balance.

Accrual Basis of Accounting. Method of accounting that recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flow.

Ad Valorem Tax. A tax levied in proportion to the value of the property levied.

Agency Funds. One of four types of fiduciary funds. Agency funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities).

Amortization. The reduction of debt through regular payments of principal and interest, of which the principal payments are sufficient to retire the debt instrument at a predetermined date known as maturity.

Appropriation. A legal authorization granted by the Village Board to make expenditures and incur obligations for specific purposes

Assessed Valuation. A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the County Assessor.)

Assets. Resources owned or held by a government, which have monetary value.

Audit. An examination of an organizations' financial statements and the utilization of resources.

B

Balanced Budget. Total revenues equal or exceed total expenditures.

Basis of Accounting. Timing of recognition for financial reporting purposes (i.e., when the effects of transactions or events should be recognized in financial statements).

Bond. A bond is a fixed income investment in which an investor loans money to an entity (typically corporate or governmental) which borrows the funds for a defined period of time at a variable or fixed interest rate.

Bonded Debt. Debt for which general obligation bonds or revenue bonds are issued.

Bond Rating. An assessment of the likelihood that a bond issuer will pay the interest on its debt on time.





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Bond refinancing. The payoff and re-issuance of bonds, to obtain better interest rates and/or bond conditions.

Budget. A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year.

Budget Calendar. The schedule of key dates or milestones which the Village departments follow in the preparation, adoption and administration of the budget.

Budget Deficit. The amount by which the government's budget outlays exceed its budget receipts for a given period, usually a fiscal year.

Budget Message. The opening section of the budget document, which provides the Village Board and the public with a general summary of the most important aspects of the budget.

Budgetary Control. The control or management of a governmental or enterprise fund in accordance with an approved budget to keep expenditures within the limitations of the available appropriations of revenue.

C

CALEA (Commission on Accreditation of Law Enforcement Agencies): An independent accrediting authority, which develops standards for use by law enforcement agencies to demonstrate that they meet professionally recognized criteria for excellence in management and service delivery.

Capital Assets. Land, improvements to land, easements, buildings, building

improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period.

Capital Improvement Program: A plan for capital expenditures that extends over multiple years

Capital Projects: The purchase, construction, replacement, addition, or major repair of public facilities.

Cash Management. The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue.

Current Liabilities: Obligations of the Village that are payable within one year.

Charges for Service. Usercharges for services provided by the Village to those specifically benefiting from those services.

Chart of accounts. A listing of the asset, liability, equity, expenditure and revenue accounts that are used in the accounting, operations and budgeting processes.

Commodities. Items of expenditure in the Operating Budget which, after use, are consumed or show a material change in their physical condition, and which are generally of limited value and are characterized by rapid depreciation. Office supplies and small fixed assets are examples of commodities.

Component Unit. Legally separate organization for which the elected officials of the primary government are financially accountable. In addition, component units can be other





organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Comprehensive Annual Financial Report (CAFR). Financial report that contains, at minimum, three sections: 1) introductory, 2) financial, and 3) statistical, and whose financial section provides information on each individual fund and component unit.

Contingency. A budgetary reserve, set aside for emergencies or unforeseen expenditures not otherwise budgeted.

Contractual Services. Expenditures for services which are obtained by an express or implied contract. Major types of contractual services are: (1) advertising and printing; (2) maintenance and repair services; (3) public utility services; and (4) travel and training.

D

Debt. A financial obligation resulting from the borrowing of money. Debts of government include bonds, notes and land contracts.

Debt Service. The Village's obligation to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

Debt Service Fund. A fund established to account for the accumulation of resources for the payment of principal and interest on long term debt.

Deficit. The excess of expenditures or expenses over revenues or income during a single accounting period.

Defined Contribution Pension Pension/other Postemployment Benefit Plan. Pension or OPEB plan having terms that (a) provide an individual account for each plan member and (b) specify how contributions to an active plan member's account are to be determined, rather than the income or other benefits the member or his or her beneficiaries are to receive at or after separation from employment.

Depreciation. The allocation of the cost of a fixed asset over the asset's useful life.

Direct Debt. Debt of the government preparing statistical information, in contrast to debt of other, overlapping governments.

Distinguished Budget Presentation Program. A voluntary program administered by the Government Finance Officers Association to encourage governments to publish efficiently organized and easily readable budget documents, providing peer recognition and technical assistance to the fiscal officers preparing them.

E

Employee Benefits. Contributions made by the Village to designated funds to meet commitments or obligations for employee fringe benefits.

Enterprise Fund. A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic





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determination of the revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Equalized Assessed Value (EAV). The value of property resulting from the multiplication of the assessed value by an equalization factor to make all property in Illinois equal to one-third of its market value.

Equity. The difference between fund assets and fund liabilities (fund balance).

Expenditures. Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, and intergovernmental transfers.

Expenses. Charge incurred, whether paid or unpaid, resulting from the delivery of Village services.

F

Fiduciary Funds (trust and agency funds). These funds are used to account for assets held by the Village in a trustee capacity or as an agency for individuals, private organizations, other governments and/or other funds. These include Expendable Trust, Nonexpendable Trust, Pension Trust and Agency Funds.

Financial Reporting Entity. Primary government organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. [SGAS 14]

Fiscal Policy. The Village's policies with respect to revenues, spending and

debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year. Defined as a twelve-month accounting period. The Village's fiscal year runs from May 1 through April 30.

Fixed Assets. Assets of a long-term character which are intended to continue to be held or used. Examples of fixed assets include items such as land, buildings, machinery, furniture and other equipment.

FTE (Full Time Equivalent): A measure to equate part-time employees with full time employees. The total hours worked by an employee divided by 2,080 working hours in a year. Thus, an employee who works 20 hours per week would be a .5 FTE.

Fund. Fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated with the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restriction, or limitations.

Fund Balance. Difference between assets and liabilities reported in a governmental fund.

Fund Type. One of eleven classifications into which all individual funds can be categorized.

G

GASB 34: This statement established new requirements for the annual financial statements. It was the biggest





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change in the history of governmental accounting and was intended to make financial statements easier to understand and more useful for the general public.

General Fund. One of five governmental fund types. The general fund typically serves as the chief operating fund of a government. The general fund is used to account for all financial resources except those required to be accounted for in another fund.

General Obligation Bonds. Bonds that finance public projects such as streets, municipal facilities, and park improvements. The repayment of these bonds is made from property taxes, and these bonds are backed by the full faith and credit of the issuing government.

Generally Accepted Accounting Principles (GAAP). Conventions, rules, and procedures that serve as the norm for the fair presentation of financial statements.

Grant. Funds received by the Village which are designed for specific projects. Many grants come from the State of Illinois as reimbursements for engineering and construction costs associated with specific projects.

H

Home Rule Community: Any municipality with more than 25,000 in population or any community that has voted by referendum to become home rule. Home rule communities are less subject to state regulation and have expanded authority to enact taxes, borrow money, regulate local activities, and seek innovative solutions to local problems.

I

Infrastructure. Long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure assets include roads, bridges, tunnels, drainage systems, water and sewer systems, dams, and lighting systems.

Internal Service Fund. Proprietary fund type that may be used to report any activity that provides goods or services to other funds, departments, or agencies of the primary government and its component units, or to other governments, on a cost-reimbursement basis.

K

KRMA. A separate governmental entity charged with the responsibility of treating waste water for all residents of Cook County.

L

Legal Level of Budgetary Control. Level at which a government's management may not reallocate resources without special approval from the legislative body.

Levy. To impose taxes, special assessments or service charges for the support of governmental activities, usually based on the assessed value of property. (Noun) The total amount of property taxes imposed by the Village for a specific year.

Liability. Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed or refunded at some future date.

M

Major Fund. Government fund or enterprise fund report as a separate





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column in the basic fund financial statements and subject to a separate opinion in the independent auditor's report. The general fund is always a major fund. Otherwise, major funds are funds whose revenues, expenditures/expenses, assets, or liabilities (excluding extraordinary items) are at least 10 percent of corresponding totals for all government *or* enterprise funds and at least 5 percent of the aggregate amount for all governmental *and* enterprise funds for the same item. Any other government or enterprise fund may be reported as a major fund if the government's officials believe that fund is particularly important to financial statement users.

Modified Accrual Basis of Accounting.

The accrual basis of accounting adapted to the governmental fund type spending measurement focus. Under it, revenues are recognized when they become both "measurable" and "available" to finance expenditures of the current period. Expenditures are recognized when the related fund liability is incurred except for (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick day, and other employee benefit amounts which need not be recognized in the current period, but for which larger than normal accumulations must be disclosed in the notes to the financial statements; (4) interest on special assessment indebtedness which may be recorded when due rather than accrued, if offset by interest earnings on special assessment levies; and (5) principal and interest on long-term debt

which are generally recognized when due

N

Nonmajor Fund. A classification given to a fund when the fund's total assets, liabilities, revenues or expenditures is less than 10% of the total Governmental Fund or Enterprise Fund total of that category (whichever category the fund belongs to) or is not equal to 5% of the total Governmental and Enterprise total combined for that category. Funds which do pass this test are considered Major Funds.

Non-operating Revenues and

Expenses. In the context of the proprietary fund operating statement, revenues and expenses not qualifying as operating items (e.g., taxes, grants that are not equivalent to contracts for services, and most interest revenue and expense).

O

Object (of expenditure). In the context of the classification of expenditures, the article purchased or the service obtained, rather than the purpose for which the article or service was purchased or obtained (e.g., personal services, contractual services, materials and supplies).

Operating Expenses. Proprietary fund expenses that are directly related to the fund's primary service activities.

Operating Revenues. Proprietary fund revenues that are directly related to the fund's primary service activities. They consist primarily of user charges for services.

Other Financing Source. Increase in current financial resources that is reported separately from revenues to avoid distorting revenue trends. The use





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specific taxes or other earmarked revenue sources which, by law, are designed to finance particular functions or activities of government and which therefore can be diverted to other uses.

Special Service Area (SSA): A separate area within the Village that is established to help pay for special services or improvements made within the area. It becomes a distinct taxing district, and the improvements/services provided are paid for by a levy against the properties within the special service area only.

T

Trust and Agency Funds. Funds created to account for assets held by the Village in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and or other funds. These include pension trust funds and agency fund

U

User Fees. The payment of a fee for the direct receipt of a public service by the party who benefits from the service.

Tax Base. The total value of all real and personal property in the Village as of January 1 of each year, as certified. The tax base represents net value after all exemptions.

Tax-increment Financing. Financing secured by the anticipated incremental increase in tax revenues, resulting from the redevelopment of an area.

Tax Levy. The resultant product when the tax rate per one hundred dollars is multiplied by the tax base.

Add a little bit of body text





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of the *other financing sources* category is limited to items so classified by GAAP.

Other Financing Use. Decrease in current financial resources that is reported separately from expenditures to avoid distorting expenditure trends. The use of the *other financing uses* category is limited to items so classified by GAAP.

Overlapping Debt. The outstanding long-term debt instruments of governments that overlap geographically, at least in part, with the government preparing the statistical section information. That is, debt of another government that at least some of the reporting government's taxpayers will also have to pay in whole or in part.

P

Performance Indicators. Specific quantitative and qualitative measures of work performed as an objective of the department.

Personnel Services. Expenditure classification for services rendered by all officers and employees of the Village of Bradley. Those items include regular salaries, part-time wages, overtime and benefits

Popular Annual Financial Reporting. Supplementary financial reporting designed to meet the special needs of interested parties who are either unable or unwilling to use more detailed financial information provided in traditional comprehensive annual financial reports.

Proprietary Funds. Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. There are two different types of

proprietary funds: enterprise funds and internal service funds.

R

Refunding. Issuance of new debt whose proceeds are used to repay previously issued debt. The proceeds may be used immediately for this purpose (a current refunding), or they may be placed with an escrow agent and invested until they are used to pay principal and interest on the old debt at a future time (an advance refunding).

Restricted Assets. Assets whose use is subject to constraints that are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation. [SGAS 34]

Retained Earnings. An equity account reflecting the accumulated earnings of the Village's Proprietary Funds.

Revenues. All amounts of money earned or received by the Village from external sources. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues and interest income.

Revenue Bonds. Bonds whose principal and interest are payable exclusively from a revenue source pledged as the payment source before issuance

S

Special Assessment. Compulsory levy made against certain properties to defray all or part of the cost of a specific capital improvement or service deemed to benefit primarily those properties.

Special Revenue Funds. Funds used to account for revenues derived from





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Glossary of Acronyms

| | | | |
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| ADA | Americans With Disabilities Act | FOIA | Freedom of Information Act |
| ARPA | American Rescue Plan Act | FTE | Full-Time Equivalent |
| CAFR | Comprehensive Annual Financial Report | FY | Fiscal Year |
| CALEA | Commission on Accreditation of Law Enforcement Agencies | FYE | Fiscal Year End |
| CARES | Coronavirus Aid, Relief and Economic Security Act | GAAP | Generally Accepted Accounting Principles |
| CDBG | Community Development Block Grant | GASB | Government Accounting Standards Board |
| CIP | Capital Improvement Plan | GFOA | Government Finance Officers Association |
| COPS | Community Oriented Policing | IDOT | Illinois Department of Transportation |
| CPI | Consumer Price Index | IDES | Illinois Department of Employment Security |
| DARE | Drug Abuse Resistance Education | IEPA | Illinois Environmental Protection Agency |
| DCEO | Department of Commerce and Economic Opportunity | IGFOA | Illinois Government Finance Officers Association |
| EAV | Equalized Assessed Value | IHDA | Illinois Housing Development Authority |
| EMS | Emergency Medical Service | IML | Illinois Municipal League |
| EPA | Environmental Protection Agency | IMRF | Illinois Municipal Retirement Fund |
| FEMA | Federal Emergency Management Association | JULIE | Joint Utility Locating Information for Excavators |
| FICA | Federal Insurance Contributions Act | KRMA | Kankakee River Metropolitan |
| FMLA | Family and Medical Leave Act | MFT | Motor Fuel Tax |
| | | NCGA | National Council of Governmental Accounting |





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|-------|--|
| OPEB | Other Post-Employment Benefits |
| OMB | Office of Management & Budget (US Government) |
| POB | Pension Obligation Bond |
| RFP | Request for Proposal |
| RFQ | Request for Qualification |
| SGAS | Statement of Governmental Accounting Standards |
| SSA | Special Service Area |
| TIF | Tax Increment Financing |
| USDOJ | United States Department of Justice |
| USEPA | United States Environmental Protection Agency |

