

Bradley Police Pension Fund Board

147 South Michigan Avenue
Bradley, Illinois 60915-0066
815/933-3315

Bradley Police Pension Fund Special Meeting Minutes November 29th, 2017 @1:00pm Bradley Village Hall

Meeting called to order at 1:08pm by President Trudeau.

Present: Trudeau, Hackley, Dersien, and Martino. Also present Financial Advisors John Falduto as well as Allison Barrett and A.J. Weber from Lauterbach & Amen. Trustee Gruber absent due to his passing.

Public Comment. No comment.

Approval of Invoices. Bill from Reimer Dobrovolny & Karlson in the amount of \$177.42 for paperwork associated to the annual disability review of Pensioner Damon Jensen. Hackley made motion to pay the bill, seconded by Martino. Roll call vote was all in favor and motion passed.

Pension Refund Request. Christopher Mailhiot submitted letter requesting a cash refund of his pension contributions. Pension contributions were \$9,924.06 based on payroll records. Hackley made motion to return funds subsequent to receiving notice from Mailhiot as to how he wants the funds dispersed, seconded by Trudeau. Roll call vote was all in favor and motion passed.

DOI State Report Update. President Trudeau advised that the DOI report is late and is waiting on financial records from the village.

Lauterbach & Amen Presentation along with Sawyer & Falduto. Presentation from Allison Barrett and A.J. Weber on the different services provided by Lauterbach & Amen. Following the presentation, Hackley made a motion to engage the following services with Lauterbach & Amen: Benefits Administration effective January 2018, Monthly Accounting effective May 2017, Year-End Activities (IRS Reporting effective 2018) (Audit Workpaper Preparation effective fiscal year end 2018), Pension Services Administration with Portals effective December 2017, Actuarial Services upon request for 2017 and effective for fiscal year end 2018. Motion seconded by Martino. Roll call vote was all in favor and motion passed.

Trustee Training Update & Spring Conference. Trustees to attend the spring conference.

Next regularly scheduled meeting January 22nd, 2017 at 1:00pm.

Motion was made to adjourn by Martino, seconded by Hackley. All were in favor and meeting adjourned at 2:55pm.