

# Bradley Police Pension Fund Board

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147 South Michigan Avenue  
Bradley, Illinois 60915-0066  
815/933-3315

## Bradley Police Pension Fund Meeting Minutes July 24th, 2017 @1:00pm Bradley Village Hall

Meeting called to order at 1:06pm and Roll Call was taken.

Present: Trudeau, Dersien, Gruber, and Hackley. Absent Martino. Also present Financial Advisors John Falduto and Tom Sawyer.

Review of Previous Minutes. Motion made to accept the Minutes as made by Hackley, seconded by Gruber. All were in favor and motion passed.

Public Comment. No comment.

Pension Trustee Officer Appointments, FOIA & OMA Training. Trudeau made a motion that current officer appointment would remain unchanged unless objections were made, Hackley seconded. Appointments are: Trudeau as President, Hackley as Vice-President, Dersien as Secretary, and Martino as Assistant Secretary. Roll Call vote was all in favor and motion passed. Trudeau to remain FOIA & OMA Officer.

Treasurer's Report. No treasurer. Trudeau received a statement from Homestar Bank showing an ending cash balance on June 30<sup>th</sup> at \$173,873.

Financial Consultant Transition & Update Report. Financial Advisor Falduto advised no changes needed for the portfolio allocation. He also advised that the second quarter ending market value for the fund was \$15,135,556 with an investment return of \$389,600 and a year to date return of \$908,385. Investment Advisor Sawyer provided market commentary as it relates to the fund.

Approve Annual Evaluation on Current Disability Pensions. Trudeau made motion to have Reimer schedule annual evaluation for pensioner Jensen pending age verification, seconded by Hackley. Roll Call vote was all in favor and motion passed.

Approval of Invoices. No invoices.

Review and Vote of Pension Application for Robert St Louis. Officer St Louis was born 01/13/1965, was hired 09/14/1997, and will retire 09/18/2017 with 20 years of service. Hourly rate, including education pay, plus firearms qualification gave an annual salary of \$80,371.84. Motion was made to accept application at the annual salary of \$80,371.84 by Hackley, seconded by Trudeau. Roll Call vote was all in favor and motion passed.

Fall Conference (St Louis), Per Diem GSA Rate. Motion made to attend conference by Hackley, seconded by Trudeau. Roll Call vote was all in favor and motion passed. Hackley made motion that the application to attend the conference will be paid by the Pension Fund and that the per diem will be paid to the trustees at the GSA rate prior to attending, seconded by Trudeau. Roll Call vote was all in favor and motion passed.

Next regularly scheduled meeting tentatively scheduled for October 23<sup>th</sup>, 2017 at 1:00pm.

Motion was made to adjourn by Hackley, seconded by Dersien. All were in favor and meeting adjourned at 1:50pm.