

Bradley Police Pension Fund Board

147 South Michigan Avenue
Bradley, Illinois 60915-0066
815/933-3315

Bradley Police Pension Fund Meeting Minutes January 23rd, 2017 @1:00pm Bradley Village Hall

Meeting called to order at 1:01pm.

Vice-President Hackley called the meeting to Order and Roll Call was taken.

Present: Hackley, Dersien, and Gruber. Absent Trudeau and Martino. Also present Financial Advisors John Falduto and Tom Sawyer.

Review of Previous Minutes. Motion made to accept the Minutes as written by Hackley, seconded by Dersien. All were in favor and motion passed.

Public Comment. No comment.

Approval of Invoices. Hackley advised to have Trudeau to direct Elan to refund the positive balance of \$43.13. \$90.00 bill from Groskreutz, Abraham, Eshleman, and Gerretse for December payroll. Gruber made motion to pay bill, seconded by Hackley. Roll Call vote was all in favor and motion passed.

2017 Annual Increase Summary of Current Pensioners. Board reviewed the Annual Increase Summary.

Treasures Pries' Report. No Report.

Investment Manager's Report. Investment Advisor Falduto advised the portfolio is on target with investment allocation and no changes are needed. He advised for the prior 3-month period the investments gained \$138,095.00. For the 4th quarter the fund was positive 1.01%. Investment Advisor Sawyer provided market commentary as it relates to the fund.

Local Government Travel Expense Act. Discussed and no action taken.

DOI Annual Statement Filing. Tabled.

Annual Review of Disabled Pensioners. Hackley made motion to have Attorney Reimer send information to Pensioner Jensen for annual disability review, seconded by Gruber. All were in favor and motion passed.

No old business.

No new business.

Trustee Training Update & Spring Conference. Trustees to attend spring conference.

Next regularly scheduled meeting tentatively scheduled for April 24th, 2017 at 1:00pm.

Motion was made to adjourn by Hackley, seconded by Gruber. All were in favor and meeting adjourned at 1:47pm.