

Bradley Police Pension Fund Board

147 South Michigan Avenue
Bradley, Illinois 60915-0066
815/933-3315

Bradley Police Pension Fund Meeting Minutes July 27th, 2016 @1:00pm Bradley Village Hall

Meeting called to order at 1:05pm.

President Trudeau called the meeting to Order and Roll Call was taken.

Present: Trudeau, Dersien, Martino, Gruber, and Hackley. Also present Financial Advisor Falduto.

Review of April 2016 Regular Meeting Minutes and May & June 2016 Special Meeting Minutes. Motion made to accept the Minutes as written by Gruber, seconded by Martino. All were in favor and motion passed.

Pension Trustee Officer Appointments, FOIA & OMA Training. Trudeau was nominated to serve as President by Hackley, seconded by Dersien. All were in favor and motion passed. Hackley was nominated to serve as Vice-President by Trudeau, seconded by Dersien. All were in favor and motion passed. Dersien was nominated to serve as Secretary by Trudeau, seconded by Hackley. All were in favor and motion passed. Martino was nominated to serve as Assistant Secretary by Hackley, seconded by Dersien. All were in favor and motion passed. Trustees to complete FOIA and OMA online training. Trudeau as FOIA and OMA officer.

Public comment. No public comment

Treasurer Pries' Accounting Report. No report.

Financial Consultant Transition & Update Report. Financial Advisor Falduto advised the board of the process transitioning to Sawyer Falduto, paperwork to be signed at the conclusion of the meeting.

Approval of Invoices. No invoices at this time.

Review and Vote of Pension Application for Greg Dupuis & Dennis Walters. Greg Dupuis was appointed September 15, 1996 and will have 20 years and 12 days of service at time of retirement. With an hourly rate of \$34.24, masters degree, holidays, and firearm stipend, total

salary of \$76,673.36. As of February 27, 2020 there will be a monthly benefit of \$3,194.72. Hackley made motion to approve the application and send to Treasurer for review, seconded by Trudeau. Roll Call vote was all in favor and motion passed. Dennis Walters was appointed September 15, 1996 and will have 20 years and 4 days of service. With an hourly rate of \$32.24, firearm stipend, and holidays, total salary of \$74,982.32. As of September 20, 2016 there will be a monthly benefit of \$3,124.26. Hackley made motion to approve the application and send to Treasurer for review, seconded by Trudeau. Roll Call vote was all in favor and motion passed.

Motion was made to attend the Fall Conference and put in for Per Diem by Hackley, seconded by Trudeau. Roll call vote was all in favor and motion passed.

Next regularly scheduled meeting tentatively scheduled for October 26th, 2016 at 1:00pm.

Motion was made to adjourn by Hackley, seconded by Trudeau. All were in favor and meeting adjourned at 1:29pm.